



JINDAL POLY INVESTMENT AND FINANCE COMPANY LTD.

Head Office: Plot No. 12, Local Shopping Complex, Sector-B1, Vasant Kunj, New Delhi-110070 (INDIA)
Phone : 011-26139256 (10 Lines) Fax : (91-11) 26125739
Website : www.jpifcl.com

Date: 13th March, 2018

Ref: JPIFCL/SE/MARCH-18/348

The Special Assistant,
Listing Compliance
BSE Ltd.,
P J Towers, Dalal Street,
MUMBAI - 400 001

Sub: Revised Financial Result for the Quarter ended December 2017 - Jindal Poly Investment and Finance Company Ltd Scrip Code (536773)

Ref: Discrepancies in Financial Result for the Quarter ended December 2017 - Jindal Poly Investment and Finance Company Ltd (536773)

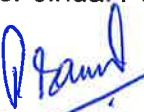
Dear Sir,

With reference to your e-mail dated 09.03.2018, please find attached the revised unaudited Financial Results of the Company for the Quarter and Nine Months ended 31st December, 2017 as per the prescribed format of Schedule III (Div. I) of the Companies Act, 2013.

Kindly note that the figures of the unaudited Financial Results of the Company for the Quarter and Nine Months ended 31st December, 2017 submitted vide our letter dated 14th February, 2018, as approved by the Board of Directors, remain unchanged.

Hope you will find the same in order.

Yours Sincerely,
For Jindal Poly Investment & Finance Company Limited


(Pramod Kumar)
Company Secretary



Regd Office: 19th K.M. Hapur Bulandshahr Road, P.O. Gulaothi, Distt. Bulandshahr (U.P.)

CIN : L65923UP2012 PLC051433

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CIN :- L65923UP2012PLC051433

Regd. Office : 19th K.M., Hapur Bulandshahr Road, P.O. Gulaothi, Bulandshahr (U.P.)

Head Office: Plot No. 12, Local Shopping Complex, Sector B-1, Vasant Kunj, New Delhi-110070

Website: www.jpifcl.com; E-mail: cs_jpifcl@jindalgroup.com; Phone No. 011-26139256

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31.12.2017

(Rs in Lakh)

S.No.	PARTICULARS	Quarter Ended			Nine Months Ended		Year Ended
		31st Dec, 2017 (Unaudited)	30th Sept, 2017 (Unaudited)	31st Dec, 2016 (Unaudited)	31st Dec, 2017 (Unaudited)	31st Dec, 2016 (Unaudited)	31st Mar, 2017 (Audited)
1	Income from Operations						
	Operating Income	2.59	2.38	1.58	7.07	4.38	6.31
2	Other Income	-	-	-	0.12	-	-
3	Total Income (Net) (1+2)	2.59	2.38	1.58	7.20	4.38	6.31
4	Expenses						
a.	Employees Cost	8.01	7.65	7.05	23.99	21.49	30.56
b.	Other Expenditure	4.32	7.10	4.88	19.06	17.32	25.47
	Total Expenses	12.33	14.75	11.93	43.05	38.81	56.03
5	Profit/(Loss) before Exceptional and Extraordinary items and tax(3-4)	(9.75)	(12.37)	(10.35)	(35.85)	(34.43)	(49.72)
6	Exceptional items	-	-	-	-	-	-
7	Profit/(Loss) before Extraordinary Items and tax (5+6)	(9.75)	(12.37)	(10.35)	(35.85)	(34.43)	(49.72)
8	Extraordinary items (Net of Tax Expense)	-	-	-	-	-	-
9	Profit Before Tax (7-8)	(9.75)	(12.37)	(10.35)	(35.85)	(34.43)	(49.72)
10	Tax Expense						
a.	Deferred Tax	(3.01)	(3.82)	(3.20)	(11.08)	(10.37)	(15.28)
11	Net Profit/(Loss) for the period (9-10)	6.74	8.55	(7.15)	(24.78)	(24.06)	(34.44)
12	Paid up Equity Share Capital (Face Value Rs. 10/- each)	1,051.19	1,051.19	1,051.19	1,051.19	1,051.19	1,051.19
13	Reserves excluding revaluation reserves	-	-	-	-	-	63,584.02
14	Basic/Diluted EPS (Not annualised/Rs.)						
	Before Extraordinary Items	0.06	(0.08)	(0.07)	(0.24)	(0.23)	(0.33)
	After Extraordinary Items	0.06	(0.08)	(0.07)	(0.24)	(0.23)	(0.33)

Notes:

- In terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, the above results for the quarter ended Dec 31, 2017 have been reviewed and recommended by the Audit Committee of Directors and subsequently approved by the Board of Directors at their meetings held on 14th February 2018. Limited Review in accordance with the Standard on Review Engagement (SRE) 2410, issued by the Institute of Chartered Accountants of India has been carried out by the Statutory Auditor of the company.
- The company is mainly engaged in the investments activities and do not qualify for separate reporting as required under AS-17 on "Segment Reporting".
- In earlier years, Jindal Poly Investment and Finance Company Limited (JPIFCL) has invested Rs. 529.90 Crores in Zero Percent Redeemable Preference Shares and Equity shares of Jindal India Powertech Limited (JIPL), subsidiary of the JPIFCL and which was the holding company of Jindal India Thermal Power Limited (JITPL) and step down subsidiary of the JPIFCL. JITPL operates thermal power plant (1200 MW) located in Angul Orissa. As already informed by the Company to stock exchange, vide its letter dated 14th June 2017, the lenders of JITPL have invoked the pledged equity shares to the extent of 51 % holding. In view, JPIFCL is evaluating and assessing impact of this development on its investments in JIPL and shall make necessary adjustment in the value of investment, required if any, after completion of assessment.
- The figures of previous periods/year have been regrouped or recasted wherever necessary to make them comparable with those of the current period/year.

For Jindal Poly Investment and Finance Company Limited

Singal

Ghanshyam Dass Singal

Managing Director

DIN: 00708019

Place: New Delhi
Date : 14.02.2018



UBS & Company

Chartered Accountants

F-10, Manish Twin Plaza,
Plot No. 3, Sector-IV, Dwarka,
New Delhi - 110 078
Tel.: 011 - 45621780
E-mail: bhimca@hotmail.com
Web.: ubsandcompany.com

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

To
The Board of Directors,
Jindal Poly Investment and Finance Company Limited
19th K M Hapur Bulandshahr Road,
P.O.: Gulaothi, Distt: Bulandshahr,
Bulandshahr - 245408,
Uttar Pradesh, India.

We M/s UBS & Company have reviewed the accompanying Statement of unaudited financial results of Jindal Poly Investment and Finance Company Limited (the Company), for the quarter and three months ended December 31, 2017 (the "Statement"). This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial Statement based on our review.

We Conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For UBS & Company
Chartered Accountants
FRN : 012351N



(Bhimraj Agarwal)
Partner
Membership No 090909

Place: New Delhi
Date: 14/02/2018