

REGISTERED OFFICE:
"Bommidala House"
5-87-15/A, Lakshmipuram Main Road
GUNTUR – 522007, Andhra Pradesh.
Tel : +91 863 2355108
Fax : +91 863 2358453
CIN : L05005AP1993PLC015304
e-mail : bkvind@bommidala.co.in
PAN : AACCB3364P
www : bkvindustries.in

BKV INDUSTRIES LIMITED

Date: 13th November 2023

To
Corporate Relation Department,
BSE Limited,
Mumbai.

Scrip No: 519500

Dear sir,

Sub: Unaudited Financial Results (Standalone) for the Quarter and half year ended 30th September 2023.

In connection to our letter dated 17th October 2023, we wish to inform you that the Board of Directors of the Company has its meeting held today at registered office of the Company.

Pursuant to Regulation 33 of SEBI (LODR) Regulations, 2018 that the directors of the Board duly considered and approved by their meeting for Unaudited Financial Results (Standalone) for the Quarter and half year ended 30th September 2023.

The Meeting of the Board of Directors of the Company commenced at 03.30 P.M. and concluded at 04.15 P.M.

The results are also being published in newspapers in the prescribed format.

Kindly take the same on record.

Thanking you,
Yours faithfully,
For **BKV Industries Limited**,

Budavaram Virat Vishnu,
(Company Secretary & Compliance Officer).
Membership no: ACS 56214

CC to: The Calcutta Stock Exchange Ltd., Kolkata.

REGISTERED OFFICE :
'Bommidala House'
5-87-15/A, Lakshmpuram Main Road
GUNTUR - 522 007, INDIA
Tel : +91 863 2355108
Fax : +91 863 2358453
CIN : L05005AP1993PLC015304
e-mail : bkvind@bommidala.co.in
PAN : AACCB3364P
Website: bkvindustries.in

BKV INDUSTRIES LIMITED

Standalone Statement of Unaudited financial results for the quarter and half year ended 30th September, 2023

(Rs. in lakhs)

S.No.	Particulars	Quarter ended			Half Year ended		Year ended
		30.09.23	30.06.23	30.09.22	30.09.23	30.09.22	31.03.23
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from Operations:						
a	Revenue from operations	19.93	19.93	19.29	39.86	36.84	79.71
b	Other operating Income	-	-	-	-	-	-
	Total Revenue from operations	19.93	19.93	19.29	39.86	36.84	79.71
2	Other Income	0.55	0.04	0.49	0.59	0.49	1.31
3	Total Income (1+2)	20.48	19.97	19.78	40.45	37.33	81.02
4	Expenses						
a	Cost of materials consumed	-	-	-	-	-	-
b	Purchase of stock -in- trade	-	-	-	-	-	-
c	Change in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
d	Employee benefits expense	9.25	9.26	8.70	18.51	17.40	37.55
e	Finance costs	-	-	-	-	-	-
f	Depreciation and amortisation expense	0.08	0.06	0.05	0.14	0.18	0.52
h	Other Expenses	8.53	4.88	5.24	13.41	10.32	21.31
	Total expenses:	17.86	14.20	13.99	32.06	27.90	59.38
5	Profit/(Loss) before exceptional Items(3-4)	2.62	5.77	5.79	8.39	9.43	21.64
6	Exceptional Items	-	-	-	-	-	-
7	Profit/(Loss) before Tax (5-6)	2.62	5.77	5.79	8.39	9.43	21.64
8	Tax expences:	-	-	-	-	-	-
	Current Tax	-	-	-	-	-	-
	Deferred Tax charge / (credit)	-	-	-	-	-	-
9	Net Profit/(Loss) for the period (7-8)	2.62	5.77	5.79	8.39	9.43	21.64
10	Other Comprehensive Income (OCI)						
a	Items that will not be reclassified to Profit / (Loss)	-	-	-	-	-	(1.60)
b	Income Tax relating to items that will not be reclassified to Profit/ (Loss)	-	-	-	-	-	-
c	Items that will be reclassified to Profit / (Loss)	-	-	-	-	-	-
d	Income tax relating to items that will be reclassified to Profit / (Loss)	-	-	-	-	-	-
11	Total Comprehensive Income / (Loss) for the period (9-10)	2.62	5.77	5.79	8.39	9.43	20.04
12	Paid up share Capital (Face value per share Rs.1/ each)	154.49	154.49	154.49	154.49	154.49	154.49
13	Earning per share (before exceptional Items)						
	Basic	0.02	0.04	0.04	0.05	0.06	0.14
	Diluted	0.02	0.04	0.04	0.05	0.06	0.14



REGISTERED OFFICE :
'Bommidala House'
5-87-15/A, Lakshmiapuram Main Road
GUNTUR - 522 007, INDIA
Tel : +91 863 2355108
Fax : +91 863 2358453
CIN : L05005AP1993PLC015304
e-mail : bkvind@bommidala.co.in
PAN : AACCB3364P
Website: bkvindustries.in

BKV INDUSTRIES LIMITED

2

Standalone Statement of Assets and Liabilities as at 30 th September 2023

(Rs in lakhs)

Sl.No.	Particulars	As at 30.09.2023	As at 31.03.2023
		(Unaudited)	(Audited)
I	Assets		
	<i>Non - Current assets</i>		
	a. Property, Plant and equipment	9.31	9.25
	b. Capital work in progress	-	-
	c. Investment properties	411.98	412.06
	d. Financial assets		
	i. Investments	0.03	0.03
	ii. Other financial assets	1.47	1.48
	e. Income Tax Asset	-	-
	f. Other Non Current Assets	0.03	0.03
	Total Non- Current Assets	422.82	422.85
	<i>Current assets</i>		
	a. Inventories	-	-
	b. Financial assets		
	i. Trade receivables	-	-
	ii. Cash and cash equivalents	0.11	0.14
	iii. Bank balances	55.87	21.46
	iv. Others	-	-
	c. Current Tax Assets (Net)	16.40	8.67
	d. Other current assets	4.82	3.06
	Total Current Assets	77.20	33.33
	Total Assets	500.02	456.18
II	Equity and Liabilities		
	<i>Equity</i>		
	a. Equity share capital	154.49	154.49
	b. Other equity	282.53	274.14
	Total Equity	437.02	428.63
	Liabilities		
	<i>Non - current liabilities</i>		
	a. Financial liabilities	-	-
	b. Provisions	9.86	9.86
	c. Other non current liabilities	-	-
	Total Non- current liabilities	9.86	9.86
	<i>Current liabilities</i>		
	a. Financial liabilities		
	i. Borrowings	-	-
	ii. Trade payables		
	Micro, Small & Medium Enterprises	-	-
	Other than Micro, Small & Medium Enterprises	0.15	0.10
	iii. Others	-	-
	b. Provisions	0.56	0.56
	c. Current tax liabilities (Net)	-	-
	d. Other current liabilities	52.43	17.03
	Total current liabilities	53.14	17.69
	Total Liabilities	63.00	27.55
	Total Equity and Liabilities	500.02	456.18



Contd..Page :3

REGISTERED OFFICE :
 'Bommidala House'
 # 5-87-15/A, Lakshmipuram Main Road
 GUNTUR - 522 007, INDIA
 Tel : +91 863 2355108
 Fax : +91 863 2358453
 CIN : L05005AP1993PLC015304
 e-mail : bkvind@bommidala.co.in
 PAN : AACCB3364P
 Website: bkvindustries.in

BKV INDUSTRIES LIMITED

3

Statement of Cash Flows for the Half year ended 30th September 2023

(Rs in lakhs)

Particulars	30.09.2023	30.09.2022
A. Cash flow from operating activities		
Net Profit before Income Tax	8.39	9.43
Adjustments for		
Depreciation and amortisation expense	0.14	0.18
Interest income classified as investing cash flows	(0.59)	(0.49)
Finance costs	-	-
Remeasurement of employee benefits	-	-
Operating Profit before working Capital changes	7.94	9.12
Adjustments for changes in working capital		
Increase/ (Decrease) in trade payables	0.05	(0.01)
(Increase)/Decrease in other financial assets	-	-
(Increase)/decrease in other non-current assets	-	-
(Increase)/decrease in other current assets	(1.76)	(1.09)
Increase/(Decrease) in employee benefit obligations	(0.00)	-
(Decrease)/Increase in other financial liabilities	-	-
Increase/ (Decrease) in other current liabilities	35.40	40.62
Cash generated from operations	41.63	48.64
Income Tax paid	(7.73)	(3.10)
Net cash inflow from (used in) operating activities	33.90	45.54
B. Cash flows from investing activities		
(Purchase)/ Sale of Fixed Assets of Fixed Assets	(0.11)	(0.89)
Interest received	0.59	0.49
Net cash outflow from (used in) investing activities	0.48	(0.40)
C. Cash flows from financing activities		
Proceeds from borrowings (Net)	-	(4.00)
Interest paid	-	-
Net cash inflow (outflow) from financing activities	-	(4.00)
D. Net increase (decrease) in cash and cash equivalents (A+B+C)	34.38	41.14
E. Cash and cash equivalents at the beginning of the year	21.60	1.71
Cash and cash equivalents at end of the year	55.98	42.85



Contd .. Page: 4

REGISTERED OFFICE :
'Bommidala House'
5-87-15/A, Lakshmpuram Main Road
GUNTUR - 522 007, INDIA
Tel : +91 863 2355108
Fax : +91 863 2358453
CIN : L05005AP1993PLC015304
e-mail : bkvind@bommidala.co.in
PAN : AACCB3364P
Website: bkvindustries.in

BKV INDUSTRIES LIMITED

4

Note:

1	The financial results for the quarter and half year ended 30th September 2023 have not been audited or reviewed under Ind AS and has been presented based on the information compiled by the management after making the necessary adjustments to give a true and fair view of the results in accordance with Ind AS.
2	An operating segment is one whose operating results are regularly reviewed by the entity's chief operating decision maker to make decisions about resources to be allocated to the segment and assess the performance. The Chief operating decision maker reviews performance of the overall business. As the company has a single reportable segment, the segment wise disclosure requirement of Ind - AS 108 on Operating segment is not applicable to it.
3	The above standalone unaudited financial results were, subject to limited review by the Statutory Auditors of the Company. Reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 13th November, 2023. The review report of the Statutory Auditors is being filed with the Bombay Stock Exchange & The Calcutta Stock Exchange Ltd.,
4	No provision towards Income Tax is considered during the half year ended 30th September 2023 due to substantial carry forward depreciation and long term capital losses.

Place: Guntur

Date: 13.11.2023



For BKV Industries Limited

Bommidala Rama Krishna,

Managing Director.

DIN : 00105030

For GARLAPATI & CO.,
Chartered Accountants
FRN No: 000892S



Satyanarayana G. F.C.A.DISA
Partner
M.No. 022101

GARLAPATI & CO.,
CHARTERED ACCOUNTANTS

Ph: (O) 2235321, (R) 2233471,
D.No.31-03-305, Old No.311
(6-3-11), 3/4, ARUNDELPET,
GUNTUR – 522 002.
Email:garlapatiandco@gmail.com

Pursuant to the Regulation 33 of the SEBI (LODR) regulations, 2015, as amended.

Independent Auditor's Report on Standalone Unaudited Financial Results of the Company for the Quarter and half year ended 30th September 2023.

Review Report to
The Board of Directors,
M/s. BKV Industries Limited,

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of M/s. BKV Industries Limited ("The Company") for the quarter and half year ended 30th September 2023 ("the statement") being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (LODR) Regulations, 2015 as amended (the "Listing Regulations").

The Standalone Unaudited Financial Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related interim standalone financial statement which has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind - AS 34), prescribed under section 133 of the Companies Act,2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Cont. page no: 2



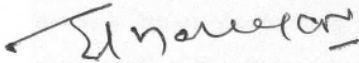
GARLAPATI & CO.,
CHARTERED ACCOUNTANTS

Ph: (O) 2235321, (R) 2233471,
D.No.31-03-305, Old No.311
(6-3-11), 3/4, ARUNDELPET,
GUNTUR – 522 002.
Email:garlapatiandco@gmail.com

2

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (LODR) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

Thanking You,
Yours Faithfully.
For Garlapati & Co.,
Firm Regn. No.0008925,



(CA Garlapati Satyanarayana),
Chartered Accountant,
Membership No: 022101



UDIN: 23022101BGV00C9436

Place: Guntur
Date: 13.11.2023