



K&R RAIL Engineering Ltd.

(Formerly Known as AXIS RAIL INDIA LIMITED)

CIN: L45200AP1983PLC082576

Corporate office

12-5-34-35/1, Vijaypuri
South Lallaguda
Secunderabad - 500 017,
Telangana, INDIA.

+91 40 27017617
+91 40 27000499
+91 40 27017660
+91 40 27001295
krrailengineering@gmail.com

Date: May 29, 2019

The Secretary
BSE Limited
Corporate Relationship Department
1st Floor, New Trading Ring
Rotunda Building, P. J. Towers,
Dalal Street, Fort
Mumbai- 400 001

Dear Sir/Ma'am,

Sub: Audited Financial Results(Standalone) for the Year Ended 31st March 2019.

Please find enclosed herewith the Audited Financial Results(Standalone) for the financial year ended March 31st, 2019 along with the Auditor's Report, approved by the Board of Directors in their meeting held on May 29, 2019 commenced at 2:00 P.M. and concluded at 5:45 P.M.

Further, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended), we would like to confirm that the statutory auditors of the Company, have issued Audit Reports with unmodified opinion on the Standalone Financial Statements. You are requested to kindly acknowledge the receipt of the same.

Thanking you

Yours faithfully,

For K & R RAIL ENGINEERING LIMITED
(Formerly known as Axis Rail India Limited)



CHANCHAL CHOUDHARY
Company Secretary

K&R RAIL ENGINEERING LIMITED

(FORMERLY

KNOWN AS AXIS RAIL INDIA LIMITED)

Registered Office: 12-5-34 & 35/1, Vijapur, South Lalaguda, Secunderabad, Rangareddi, Andhra Pradesh- 500017

Ph.: +91-040-27017660; E-mail Id: krrailengineering@gmail.com

CIN: L45200AP1983PLC082576

AUDITED FINANCIAL RESULTS (STANDALONE) FOR THE YEAR ENDED 31.03.2019

SL. NO.	PARTICULARS	Quarter Ended			Year to date figures for the period ended	
		31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
		Audited	Un Audited	Audited	Audited	Audited
I	Revenue From Operations	974.97	1630.80	1668.56	6071.93	8069.83
II	Other Income	18.33	84.21	123.23	157.35	135.61
III	Total Income from operations(I+II)	993.30	1715.01	1791.79	6229.28	8205.44
IV	Expenses	0.00				
a)	Cost of materials consumed	52.91	1548.22	1637.70	4713.91	7624.42
b)	Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	312.90	0.00	0.00	312.90	0.00
d)	Employee benefits expense	63.38	49.38	44.47	203.69	127.31
e)	Depreciation and amortisation expense	(7.67)	31.10	37.83	91.51	140.56
f)	Other expenses	414.76	62.32	104.80	649.86	274.91
	Total expenses (IV)	836.28	1691.02	1824.80	5971.87	8167.20
V	Profit/(loss) before exceptional items and tax (III- IV)	157.02	23.99	(33.01)	257.41	38.24
VI	Exceptional Items	0.00	0.00	0.00	0.00	(6.69)
VII	Profit/(loss) before tax (V-VI)	157.02	23.99	(33.01)	257.41	31.55
VIII	Tax expense: (1) Current Tax (2) Deferred Tax	34.12 (20.31)	37.29 1.29	20.73	89.20 (29.13)	40.02 (12.10)
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	143.21	(14.61)	(53.74)	197.33	3.63
X	Profit/(loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00
XI	Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00
XIII	Profit/(loss) for the period (IX+XII)	143.21	(14.61)	(53.74)	197.33	3.63
XIV	Other Comprehensive Income that will not be reclassified to profit or loss (ii) Income tax relating to items that will not be reclassified to profit or loss that will be reclassified to profit or loss (ii) Income tax relating to items that will be reclassified to profit or loss A (i) Items B (i) Items	(1.41)	00.35	49.54 (16.38)	0.14 (0.041)	49.54 (16.38)
XV	Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other	144.62	(14.26)	(20.57)	197.45	36.80
XVI	Paid-up equity share capital - Face Value of Rs. 10/-each (Face Value of the Share shall be indicated)	1577.94	1577.94	1577.94	1577.94	1577.94
XVII	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	144.83	(14.26)	(13.39)	1213.60	1016.11
XVIII	Earnings per equity share					
	(a) Basic	0.99	(0.09)	(0.13)	1.25	0.02
	(b) Diluted	0.52	(0.05)	(0.07)	0.66	0.01



Notes:

- The above results for the financial year ended March 31, 2019 (the Statement) were reviewed by the Audit Committee and approved by the Board of Directors of K&S RAIL ENGINEERING LIMITED (Formerly known as AXIS RAILINDIA LIMITED). (the Company) at its meeting held on May 29, 2019. The Statutory auditors have expressed an unqualified audit opinion.
- 2 Effective 01st April, 2018, the company has adopted Indian accounting Standards (IND AS) notified by the Ministry of Corporate Affairs read with SEBI Circular number CIR/CFD/FAC/62/2016 dated July 5, 2016.
- 3 The MCA vide notification dated 11 October, 2018 has amended schedule III to the companies Act, 2013 in respect of certain disclosures. The Company has incorporated appropriate changes in the above results.
- 4 Figures for the previous period have been regrouped /re-classified to conform to the figures of the current period, if required.
- 5 Figures of quarter ended March 31st 2019 and March 31st 2018 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the respective financial year.

PLACE : Hyderabad
DATE 29/05/2019

For K&S Rail Engineering Limited
AMIT BANSAL
CEO



K&R RAIL ENGINEERING LIMITED
(FORMERLY KNOWN AS AXIS RAIL INDIA LIMITED)
CIN: L45200AP1983PLC0825276
BALANCE SHEET (AUDITED STANDALONE) AS AT 31.03.2019

Particulars	As at 31-03-2019 (Audited)	As at 31-03-2018 (Audited)
(1) ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	192.87	252.00
(b) Financial Assets	-	-
(i) Investments	7.16	806.48
(c) Deferred tax assets (net)	91.93	62.80
(d) Other non-current assets	-	-
(2) Current assets		
(a) Inventories (Including WIP)	120.44	1123.81
(b) Financial Assets	-	-
(i) Trade receivables	1981.52	7107.28
(ii) Cash and cash equivalents	2506.7	847.14
(iii) Loans & Advances	1141.58	552.18
(c) Other current assets	382.98	388.10
Total Assets	6425.18	11139.79
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	1577.94	1577.94
(b) Preference Share Capital	1411.45	1411.45
(c) Money Received against Share Warrants	-	-
(d) Other Equity	1213.6	1016.11
LIABILITIES		
Non-current liabilities		
(a) Borrowings	0	15.42
(b) Provisions	31.73	23.66
Current liabilities		
(a) Borrowings	31.89	34.04
(b) Trade payables	476.26	4474.40
(c) Other current liabilities	1578.89	2519.05
(d) Provisions	24.77	17.00
(e) Current Tax Liabilities (Net)	78.65	50.72
Total Equity and Liabilities	6425.18	11139.79





Independent Auditor's Report on Annual Standalone Financial Results of the **K&R RAIL ENGINEERING LIMITED (Formerly known as AXIS RAIL INDIA LIMITED)** pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

**To The Board of Directors
K&R RAIL ENGINEERING LIMITED
12-5-34 & 35/1, Vijapuri, South laguda,
Secunderabad, Rangaareddi,
Andhra Pradesh- 500017**

We have audited the annual standalone financial results of K&R RAIL ENGINEERING LIMITED (Formerly known as AXIS RAIL INDIA LIMITED) (the "Company") for the year ended 31st March, 2019 (annual standalone financial results) and the quarter ended 31st March, 2019, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'). Attention is drawn to the fact that the figures for the quarter ended 31st March, 2019 and the corresponding quarter ended in the previous year as reported in these annual standalone financial results are the balancing figures between audited figures in respect of full financial year and the year-to-date unaudited figures up to the end of the third quarter of the relevant financial year.

These annual standalone financial results have been prepared on the basis of the annual standalone financial statements and unaudited quarterly standalone financial results up to the end of the third quarter, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these annual standalone financial results based on our audit of such annual standalone financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in the Companies (Indian Accounting Standards) Rules, 2015 as per Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

Based on our audit conducted as above, in our opinion and to the best of our information according to the explanations given to us, these annual standalone financial results:

(i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard;

(ii) give a true and fair view of the standalone net profit and other comprehensive income and other financial information for the year ended 31st March, 2019.

(iii) We would like to bring to the attention of the board that the total depreciation charged in the previous three quarters ending on 31.12.2018 amounts to Rs.99,17,927/- however during the course of audit the actual depreciation on Fixed Assets for the entire year ending on 31.03.2019 as per the provisions of the Companies Act 2013 amounts to Rs.91,51,896/-

(iv) We give this report in reference to the audit report issued alongwith the audited financial statements based as per the requirements of the Companies Act, 2013 where we have given disclaimer in reference to the applicability of Ind AS 19 referring to the Employee Benefits and confirmation and reconciliation of the balances pending at the end of the management.

We express our unmodified opinion accordingly,

For B Aggarwal & Co.
Chartered Accountants
FRN: 004706N

Kapil Dev Aggarwal
Partner
M.No.082908

New Delhi, 29 May 2019