



Greenply/2023-24
February 1, 2024

The Manager

BSE Limited
Department of Corporate Services
Floor 25, P. J. Towers, Dalal Street
Mumbai - 400 001
Scrip Code: 526797

The Manager

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E)
Mumbai - 400 051
Symbol - GREENPLY

Dear Sir/Madam,

Sub: Outcome of Board Meeting

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that the Board of Directors of the Company at their meeting held on 1st February, 2024 has, *inter alia*, approved:

1. Incorporation of a private limited company in India, in the name of "Alishan Panels Private Limited" or such other name as may be approved by the concerned Registrar of Companies, MCA with a view to acquire the brand/trademark ALISHAN therein, in respect of trading and marketing of Plywood and its allied products.
2. Investment of 67% of the total paid-up share capital in the said new entity to be incorporated along with an investor i.e. a member of the promoter family of original brand owner ALISHAN who will invest remaining 33%.

The details as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular no. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023 given hereunder-

| Sr. No | Particulars | Details |
|--------|---|--|
| 1. | Name of the target entity, details in brief such as size, turnover etc. | Name: Alishan Panels Private Limited or any other names as may be approved by Ministry of Corporate Affairs a. Proposed Authorized Share Capital: Rs.1,00,00,000/- (Rupees One crore only) c. Turnover: Not applicable since the company is yet to be incorporated |
| 2. | Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length" | Not Applicable (The company once incorporated will be a related party of the Company. Save and except what is mentioned above, the promoter / promoter group / group companies are not interested in the transaction.) |

Greenply Industries Limited

'Madgul Lounge', 5th & 6th Floor, 23 Chetla Central Road, Kolkata - 700027, West Bengal, India
T : +91 33 24500400, 30515000 F : +91 33 30515010 | www.greenply.com | CIN : L20211AS1990PLC003484
Registered Office : Makum Road, Tinsukia - 786125, Assam, India



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|-----|---|--|
| 3. | Industry to which the entity being acquired belongs | Trading and marketing of Plywood and its allied products |
| 4. | Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity) | Not Applicable |
| 5. | Brief details of any governmental or regulatory approvals required for the acquisition. | Not Applicable |
| 6. | Indicative time period for completion of the acquisition | Not Applicable |
| 7. | Consideration - whether cash consideration or share swap or any other form and details of the same | Cash |
| 8. | Cost of acquisition or the price at which the shares are acquired | Rs.60,00,000 (Rupees Sixty Lakh) as initial paid-up share capital (Company will invest 67% and the Investor will invest 33%) |
| 9. | Percentage of shareholding /control acquired and / or number of shares acquired | The Company will own 67% of the total shareholding in the new company to be incorporated. |
| 10. | Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years' turnover, country in which the acquired entity has presence and any other significant information (in brief) | Not applicable since the company is yet to be incorporated. |

The above is for your information and record.

The meeting was commenced at 12:30 p.m. and concluded at 02:40 p.m.

Thanking you,

Yours faithfully,

For **GREENPLY INDUSTRIES LIMITED**

KAUSHAL KUMAR AGARWAL
COMPANY SECRETARY &
VICE PRESIDENT-LEGAL

Greenply Industries Limited

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