

VASHU BHAGNANI INDUSTRIES LIMITED

(Formerly known as Pooja Entertainment and Films Limited)

March 29, 2024

To,

BSE Limited

PhirozeJeejeebhoy Towers,
Rotunda Bldg, Dalal Street,
Fort, Mumbai- 400 001

Scrip ID: POOJAENT

Scrip Code: 532011

ISIN: INE147C01017

Subject: Outcome of Board meeting held on Friday, March 29, 2024

Dear Sir/ Madam,

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors at their meeting held today (started at 05:00 p.m. and concluded at 06:00 p.m.) inter-alia considered and approved following matters:

1. Considered and approved to enter into a business partnership with the firm named M/s Pooja Leisure and Lifestyle (the Partnership Firm). This decision has been made in the best interests of the company and its stakeholders, with the aim of enhancing business opportunities and maximizing returns. The investment by the Company is proposed to be of Rs. 25,00,00,000/- (Rupees Twenty Five crores only).

It is noted that this transaction qualifies as a related party transaction under Regulation 23 of the SEBI (LODR) Regulations. Accordingly, prior approval of the Audit Committee has been obtained, ensuring compliance with all relevant regulatory requirements and corporate governance standards.

Furthermore, authorizing Mrs. Puja Vashu Bhagnani, Managing Director of the Company, to take all necessary steps and actions to give effect to this resolution, including but not limited to executing any agreements, documents, or instruments necessary to formalize the partnership with Pooja Leisure and Lifestyle.

Kindly take the same in your records.

**For Vashu Bhagnani Industries Limited
(Formerly known as Pooja Entertainment and Films Limited)**

**Shweta Ramesh Soni
Company Secretary and Compliance Officer
ACS No. 65292**

CIN: L99999MH1986PLC040559

Regd. Off. : Pooja House, 1st Floor, CTS No. 892-893, Opp. J. W. Marriott Hotel, Juhu, Mumbai – 400049

Email: cs@poojaentertainment.in | Tel. No.: 022-2612 1613/14 | Fax: 2663 1275

Website: poojaentertainmentandfilms.com