



IS/ISO 9001 - 2000

# APM INDUSTRIES LIMITED

910, Chiranjiv Tower, 43, Nehru Place, New Delhi-110019  
Phone : (011) 26441015-17 Fax : (011) 26441018  
E-mail : delhi@apmindustries.co.in  
CIN No. : **L21015RJ1973PLC015819**  
Website : www.apmindustries.co.in

APMIL/59

June 20, 2019

**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400001

**Ref: Stock Code 523537**

**Sub: Audited Financial Results for the Quarter and Financial Year ended March, 31, 2019**

Dear Sir,

In terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company in its meeting held today at 12:30 p.m., has considered and approved the Audited Financial Results for the quarter and financial year ended March 31, 2019.

We enclose copies of the following:-


- (a) The Audited Financial Results for the quarter and financial year ended March 31, 2019 along with Auditors Report.
- (b) Declaration pursuant to Regulation 33 (3) (d) SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The results will be published in the newspaper pursuant to Regulation 47(1)(b) of the aforesaid regulations.

This is for your information and records.

Thanking you,

Yours faithfully,  
For **APM Industries Limited**

  
**Neha Jain**  
Company Secretary





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## STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2019

Sl. No.	Particulars	Quarter ended			(Rs. In lakhs except EPS) Year ended	
		31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
		Audited	Unaudited	Audited	Audited	Audited
1	Revenue from Operations	5,662	6,491	6,168	26,950	27,578
2	Other Income	234	46	435	415	886
3	<b>Total Income (1 + 2)</b>	<b>5,896</b>	<b>6,537</b>	<b>6,603</b>	<b>27,365</b>	<b>28,464</b>
4	Expenses					
	a) Cost of Materials Consumed	4,174	4,076	3,774	15,802	15,295
	b) Changes in Inventories of Finished Goods and Work-in-Progress	(1,247)	(514)	(438)	(356)	182
	c) Employees Benefits Expense	1,038	1,039	935	4,026	3,850
	d) Finance Costs	125	94	120	436	408
	e) Depreciation and Amortization Expenses	138	136	126	542	485
	f) Excise Duty Expenses	-	-	-	-	6
	g) Other Expenses	1,554	1,499	1,713	6,104	6,436
	<b>Total Expenses</b>	<b>5,782</b>	<b>6,330</b>	<b>6,230</b>	<b>26,554</b>	<b>26,662</b>
5	<b>Profit before Exceptional Items and Tax (3 - 4)</b>	<b>114</b>	<b>207</b>	<b>373</b>	<b>811</b>	<b>1,802</b>
6	Exceptional Items	-	-	-	-	-
7	<b>Profit before tax (5 - 6)</b>	<b>114</b>	<b>207</b>	<b>373</b>	<b>811</b>	<b>1,802</b>
8	Tax Expense (Refer Note No. 8)					
	a) Current Tax (including Prior Period Tax Adjustment and net of MAT Credit Entitlement)	(38)	24	54	160	256
	b) Deferred Tax	(101)	35	4	(83)	292
9	<b>Profit for the period (7 - 8)</b>	<b>253</b>	<b>148</b>	<b>315</b>	<b>734</b>	<b>1,254</b>
10	<b>Other Comprehensive Income</b>					
	i) Items that will not be reclassified to profit or loss	32	(0)	(3)	31	(2)
	ii) Income tax relating to items that will not be reclassified to profit or loss	(10)	0	1	(10)	1
	iii) Items that will be reclassified to profit or loss	-	-	-	-	-
	iv) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
11	<b>Total Comprehensive Income for the period [comprising Profit/(Loss) for the period (after tax) and other comprehensive income (after tax)] (9+10)</b>	<b>275</b>	<b>148</b>	<b>313</b>	<b>755</b>	<b>1,253</b>
12	Paid-up Equity Share Capital (Face value of Rs.2 per share)	432	432	432	432	432
13	Earnings Per share (EPS) (Basic and Diluted) (Face value of Rs.2 per share)	1.17	0.69	1.46	3.40	5.81
		(Not Annualised)	(Not Annualised)	(Not Annualised)	Annualised	Annualised





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## NOTES:

- The audited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on June 20, 2019. The Statutory Auditors have conducted an audit of these Financial Statements and have expressed unqualified audit opinion.
- The financial results has been prepared in accordance with the Indian Accounting Standards (Ind AS) specified in the Companies (Indian Accounting Standards) Rules 2015 (as amended) under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- Effective April 01, 2018, the Company has adopted Ind AS 115 "Revenue from Contracts with Customers". The impact of adoption of Ind AS 115 on the financial results of the Company was insignificant.
- Pursuant to the Scheme of Arrangement (" the Scheme ") under Section 230 to 232 of the Companies Act , 2013 between APM Industries Limited ( AIL ) ("the demerged company") and APM Finvest Limited (AFL) ("the resulting company") as approved by the National Company Law Tribunal (NCL T), Jaipur on May 24, 2019 :-
  - All the properties and liabilities, of whatsoever nature and kind and wheresoever situated, of the Finance and Investment undertaking of AIL as on the appointed date (April 01, 2018) have been transferred to AFL at their respective book values as appearing in the books of accounts of AIL.
  - The difference between the values of assets and liabilities transferred amounting to Rs. 7,283 lakhs (including 200 lakhs investment in AFL) pursuant to the scheme is appropriated and adjusted against reserves as decided by the Board of Directors of AIL, pursuant to the scheme.
  - As consideration for the transfer and vesting of the Finance and Investment undertaking, AFL has issued 1 equity share of face value of Rs 2/- at par to the shareholders of AIL for every 1 share of Rs 2/- held by them on the record date June 18, 2019 in AIL.
- Pursuant to the scheme as approved by NCLT, APM Finvest Limited ceased to be Subsidiary of AIL from the appointed date i.e. April 01, 2018. Accordingly, the Company is not required to present its Consolidated Financial Statements as at and for the year ended March 31, 2019.
- In view of the Demerger of Finance and Investment undertaking with effect from April 01, 2018 (the appointment date), the figures of the quarter and year ended March 31, 2019 do not include figures of Finance and Investment Undertaking. Hence, these figures are not comparable with the figures of corresponding quarter and year ended March 31, 2018. Further, the published figures for the period ended December 31, 2018 have been restated to exclude the financial results of Finance and Investment Undertaking.
- The Financial result pertaining to demerged Finance and Investment undertaking for the quarter and year ended March 31, 2019 as per Ind AS were as under:

Particulars	(Rs. in Lakhs)	
	Quarter ended March 31, 2019	Year ended March 31, 2019
Total Income	229	327
Total Expenses	0	2
Profit from Operations before tax	229	325

- Tax expenses for the quarter and year ended March 31, 2019 include effect on account of demerger of Finance and Investment Undertaking.





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9. The Board of Directors have recommended final dividend for the financial year 2018-19 @ Re 0.50 /- per equity share (i.e. 25 % on face value of Rs.2/- per share) to the shareholders, subject to the approval of shareholders at the ensuing Annual General Meeting.
10. The operations of the company relate to two segments up to March 31, 2018 viz. yarn and finance and investment.

		(Rs. In lakhs)				
Particulars	Quarter Ended			Year Ended		
	31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018	
	Audited	Unaudited	Audited	Audited	Audited	
<b>1 Segment Revenue</b>						
- Yarn	5,896	6,537	6,655	27,365	27,859	
- Finance and Investment	-	-	(52)	-	605	
<b>Total</b>	<b>5,896</b>	<b>6,537</b>	<b>6,603</b>	<b>27,365</b>	<b>28,464</b>	
<b>2 Segment profit before tax and finance Cost</b>						
- Yarn	239	301	545	1,247	1,607	
- Finance and Investment	-	-	(52)	-	603	
<b>Total</b>	<b>239</b>	<b>301</b>	<b>493</b>	<b>1,247</b>	<b>2,210</b>	
- Finance Cost	125	94	120	436	408	
<b>Total Profit before tax</b>	<b>114</b>	<b>207</b>	<b>373</b>	<b>811</b>	<b>1,802</b>	
<b>3 Segment Assets</b>						
- Yarn	24,364	21,443	22,248	24,364	22,248	
- Finance and Investment	-	-	7,290	-	7,290	
- Unallocable	-	-	229	-	229	
<b>Total</b>	<b>24,364</b>	<b>21,443</b>	<b>29,767</b>	<b>24,364</b>	<b>29,767</b>	
<b>4 Segment Liabilities</b>						
- Yarn	12,152	9,506	7,061	12,152	7,061	
- Finance and Investment	-	-	-	-	-	
- Unallocable	-	-	3,706	-	3,706	
<b>Total</b>	<b>12,152</b>	<b>9,506</b>	<b>10,767</b>	<b>12,152</b>	<b>10,767</b>	

11. The figures for the Quarter ended March 31, 2019 and March 31, 2018 being the balancing figure between the audited figures in respect of the full financial year and previous financial year and the published figures upto the third quarter of the current financial year as restated pursuant to demerger and previous financial year respectively.
12. Figures have been regrouped/rearranged wherever considered necessary to make them comparable and figures in zero are less than lakh.



For APM Industries Limited

R-29

R K Rajgarhia  
ChairmanPlace: New Delhi  
Date: June 20, 2019



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## Audited Statement of Assets and Liabilities

(Rs. In Lakhs)

PARTICULARS		As at March 31, 2019 (Audited)	As at March 31, 2018 (Audited)
<b>ASSETS</b>			
<b>1</b>	<b>Non-Current Assets</b>		
(a)	Property, Plant and Equipment	14,829	14,528
(b)	Capital Work-in-progress	620	144
(c)	Other Intangible Assets	4	8
(d)	Financial Assets		
(i)	Investments*	0	6,735
(ii)	Other Financial Assets	311	146
(e)	Non-Current Tax Assets (Net)	23	29
(f)	Other Non-Current Assets	156	68
	<b>Total Non-Current Assets</b>	<b>15,943</b>	<b>21,658</b>
<b>2</b>	<b>Current Assets</b>		
(a)	Inventories	4,732	4,087
(b)	Financial Assets		
(i)	Investments	-	393
(ii)	Trade Receivable	2,919	2,652
(iii)	Cash and Cash Equivalents	10	38
(iv)	Bank Balance other than (iii) above	126	151
(v)	Loans	-	350
(vi)	Others Financial Assets	19	46
(c)	Other Current Assets	615	392
	<b>Total Current Assets</b>	<b>8,421</b>	<b>8,109</b>
	<b>TOTAL ASSETS</b>	<b>24,364</b>	<b>29,767</b>
<b>EQUITY AND LIABILITIES</b>			
<b>I</b>	<b>Equity</b>		
(a)	Equity Share Capital	432	432
(b)	Other Equity	11,780	18,568
	<b>Total Equity</b>	<b>12,212</b>	<b>19,000</b>
<b>II</b>	<b>Liabilities</b>		
<b>1</b>	<b>Non-Current Liabilities</b>		
(a)	Financial Liabilities		
(i)	Borrowings	1,727	1,671
(ii)	Other Financial Liabilities	180	-
(b)	Provisions	-	-
(c)	Deferred Tax Liabilities (Net)	3,379	3,669
	<b>Total Non-Current Liabilities</b>	<b>5,286</b>	<b>5,340</b>
<b>2</b>	<b>Current Liabilities</b>		
(a)	Financial Liabilities		
(i)	Borrowings	3,371	2,489
(ii)	Trade Payables		
	- Total outstanding dues of micro enterprises and small enterprises	3	7
	- Total outstanding dues of creditor other than micro enterprises and small enterprises	1,757	1,386
(iii)	Other Financial Liabilities	1,522	1,285
(b)	Other Current Liabilities	88	69
(c)	Provisions	125	154
(d)	Current Tax Liabilities (Net)	-	37
	<b>Total Current Liabilities</b>	<b>6,866</b>	<b>5,427</b>
	<b>Total Liabilities</b>	<b>12,152</b>	<b>10,767</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>24,364</b>	<b>29,767</b>

\* Less than 1 Lakh



# CHATURVEDI & PARTNERS

## Chartered Accountants

410, Shakuntla Building, 59, Nehru Place, New Delhi-110019

Phone : +91 11 41069164

E-mail : cpartners.delhi@gmail.com

**Auditor's Report on Quarterly and Year to Date Financial Results of APM Industries Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**To the Board of Directors of APM Industries Limited**

1. We have audited the accompanying Statement of Financial Results of **APM Industries Limited** ("the Company") for the quarter and year ended on March 31, 2019 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement, which is the responsibility of the company's management and approved by the Board of Directors, has been compiled from the related annual financial statements which have been prepared in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards specified under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the statement based on our audit of such annual financial statements.

2. We conducted our audit in accordance with the Standards on auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial controls relevant to the Company's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on effectiveness of the Company's internal financial controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Statement.

3. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
- is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, in this regard; and
  - gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net profit, total comprehensive income and other financial information for the quarter and year ended on March 31, 2019.

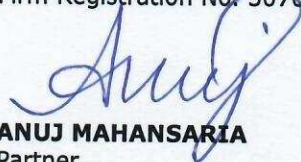


4. The Statement includes the results for the quarter ended on March 31, 2019 and March 31, 2018, being the balancing figures between the audited figures in respect of the full financial year and the published figures up to the third quarter of the current financial year as restated pursuant to demerger and the previous financial year respectively, which were subjected to limited review. Further, the published figures for the period ended December 31, 2018 have been restated to exclude the financial results of Finance and Investment undertaking.

**For CHATURVEDI & PARTNERS**

Chartered Accountants

Firm Registration No. 307068E



**ANUJ MAHANSARIA**

Partner

Membership No. 500819

New Delhi  
June 20, 2019





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June 20, 2019

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**Ref: Stock Code 523537**

**Sub: Declaration on Unmodified opinion in the Audit Report for financial year 2018-19**

Dear Sir,

In terms of Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that Statutory Auditors of the Company, M/s Chaturvedi & Partners, Chartered Accountants (Firm Registration No. 307068E) have issued an Audit Report with unmodified opinion on Audited Financial Results of the Company for the quarter and year ended March 31, 2019.

Kindly take this declaration on record.

Thanking you,

Yours faithfully,  
For **APM Industries Limited**

  
**R K Rajgarhia**  
Chairman

