

**BEL****Bobshell****ELECTRODES****ELECTRODES LIMITED****Corporate Office :**

802, "Swagat" Building, Nr. Lal Bunglow, C.G. Road, Ahmedabad - 380 006. Tel. : 079 - 26441025 Fax : 079 - 26563724 E-mail : bobshellelectrodes@yahoo.co.in

CIN : L29308GJ1994PLC023275

**BEL/RESULTS/BSE/011-2018**

To,

Listing Department,  
Bombay Stock Exchange Limited,  
Stock Exchange Building,  
2<sup>nd</sup> Floor, P.J. Towers,  
Dalal Street, Fort,  
Mumbai-400013

Dear Sir,

**Sub.: Un-Audited Standalone Financial Results for the quarter ended as on 30<sup>th</sup> September, 2018.****REF.: Furnishing of information as per SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.****SCRIPT CODE: 526925**

1. In terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. We enclose Un Audited Standalone Financial Results of the Company for the quarter ended on 30<sup>th</sup> June, 2018. These results were approved by the Board of Directors in its meeting held on today i.e. November 14<sup>th</sup>, 2018 at 11:30 a.m.
2. These results were subjected to a Limited Review by the Statutory Auditors of the Company copy of the Limited review Report given by Statutory Auditors which was placed before the Board of Directors in its meeting held on today is enclosed.

**For, Bobshell Electrodes Limited****Shailesh M. Joshi****Chairman & Managing Director****DIN: 01453505**

Encl:

- 1) Un-Audited Standalone Financial Results of the Company for the quarter ended September 30, 2018.
- 2) Limited Review Report.

**Registered Office** : B-505, Fairdeal House, Opp. St. Xaviers Ladies Hostel, Navrangpura, Ahmedabad-380 009.  
**Works** : 496, Bhagalaxmi Industrial Estate, Rakanpur, Ta. Kalol, Dist. Gandhinagar - 382721.**JAS-ANZ****M54009131N**

# BOBSHELL ELECTRODES LIMITED

CIN: L29308GJ1994PLC023275

Registered Office: B-505, FAIRDEAL HOUSE, OPP. ST. XAVIERS LADIES HOSTEL,  
NAVRAJGPURA, AHMEDABAD-380 009

Corporate Office: 802, SWAGAT BUILDING, NR. LAL BUNGLOW, C.G. ROAD, AHMEDABAD-380 006

## STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER AND SIX MONTHS ENDED ON 30<sup>TH</sup> SEPTEMBER, 2018

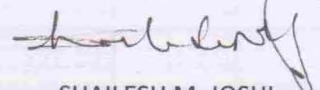
(Rs. In lakh)

Particulars  (Refer Notes Below)	Quarter ended on			Half Year ended on (Cumulative)		Previous Year ended on
	30/09/2018	30/06/2018	30/09/2017	30/09/2018	30/09/2017	31/03/2018
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Revenue from operations	89.99	122.24	62.67	212.24	211.41	331.55
2 Other income	4.00	-	4.10	4.00	4.65	10.13
3 Total Income (1+2)	93.99	122.24	66.77	216.24	216.06	341.68
4 Expenses						
a. Cost of Materials consumed	47.56	45.72	38.99	93.27	95.61	155.90
b. Purchases of stock-in-trade	-	-	-	-	-	-
c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.11	0.51	1.95	0.62	5.13	(4.89)
d. Employee benefits expense	30.73	27.34	27.97	60.27	56.02	123.31
e. Finance costs	-	0.01	0.09	0.01	0.26	0.29
f. Depreciation & amortisation expense	2.76	2.76	2.48	5.51	4.96	12.33
g. Other expenses	30.18	29.79	16.55	57.79	35.84	65.43
<b>Total Expenses</b>	<b>111.34</b>	<b>106.13</b>	<b>88.03</b>	<b>217.47</b>	<b>197.82</b>	<b>352.37</b>
5 Profit / (Loss) before exceptional items and tax (3-4)	(17.34)	16.11	(21.26)	(1.23)	18.24	(10.69)
6 Exceptional items	-	-	-	-	-	-
7 Profit / (Loss) before tax (5+6)	(17.34)	16.11	(21.26)	(1.23)	18.24	(10.69)
8 Tax expense:						
Current tax					7.00	
Deferred tax	(0.18)	2.64	0.06	2.45	(0.05)	(0.64)
9 Profit (Loss) for the period from continuing operations (7-8)	(17.16)	13.47	(21.20)	(3.69)	11.29	(10.05)

10	Profit/(loss) from discontinuing operations before Tax	-	-	-	-	-	-
11	Tax expense of discontinuing operations	-	-	-	-	-	-
12	Profit/(loss) from Discontinuing operations (after tax) (10-11)	-	-	-	-	-	-
13	Profit / (Loss) for the period (9+12)	(17.16)	13.47	(21.20)	(3.69)	11.29	(10.05)
14	<b>Other Comprehensive Income</b>						
	<i>Items that will not be reclassified subsequently to</i>						
	Income tax relating to items that will not be reclassified to	-	-	-	-	-	-
	<i>Items that will be reclassified subsequently to profit or loss</i>						
	Income tax relating to items that will be reclassified to	-	-	-	-	-	-
	<b>Other Comprehensive Income, net of tax</b>						
15	<b>Total Comprehensive Income for the period (13+14)</b>	(17.16)	13.47	(21.20)	(3.69)	11.29	(10.05)
16	Earnings Per Share of Rs. 10/- each (for continuing operations)						
	- Basic	(0.29)	0.22	(0.35)	(0.06)	0.19	(0.17)
	- Diluted	(0.29)	0.22	(0.35)	(0.06)	0.19	(0.17)
17	Earnings Per Share of Rs. 10/- each (for discontinued operations)						
	- Basic	-	-	-	-	-	-
	- Diluted	-	-	-	-	-	-
18	Earnings Per Share of Rs. 10/- each (for discontinued & continuing operations)						
	- Basic	(0.29)	0.22	(0.35)	(0.06)	0.19	(0.17)
	- Diluted	(0.29)	0.22	(0.35)	(0.06)	0.19	(0.17)

Date:14/11/2018  
Place :Ahmedabad

FOR BOBSHELL ELECTRODES LIMITED



SHAILESH M. JOSHI  
(MANAGING DIRECTOR)  
(DIN:01453505)

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## STATEMENT OF STANDALONE UNAUDITED RESULTS

		(Rs. In Lakh)	
Particulars		Half Year Ended	Year Ended
		30/09/2018	31/03/2018
A	Date of start of reporting period	01/04/2018	01/04/2017
B	Date of end of reporting period	30/09/2018	31/03/2018
C	Whether results are audited or unaudited	UnAudited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone
	<b>ASSETS</b>		
1	<b>Non-current assets</b>		
a)	Property, Plant and Equipment	153.20	158.72
b)	Capital work-in-progress		
c)	Investment Property		
d)	Goodwill		
e)	Other Intangible assets		
f)	Intangible assets under development		
g)	Biological Assets other than bearer plants		
h)	Non-Current Financial Assets		
(i)	Investments		
(ii)	Trade receivables		
(iii)	Loans		
(iv)	Security Deposits	3.89	3.69
i)	Deferred tax assets (net)	14.62	17.07
j)	Other non-current assets	87.6	83.99
2	<b>Current assets</b>		
a)	Inventories	64.1	39.69
b)	Current Financial Assets		
(i)	Investments		
(ii)	Trade receivables	41.1	48.56
(iii)	Cash and cash equivalents	32.9	29.32
(iv)	Bank balances other than Cash and cash equivalents		
(v)	Loans	3.2	2.63
c)	Current Tax Assets (Net)		
d)	Other current assets	2.78	0.86
3	Non-current assets classified as held for sale		
4	Regulatory deferral account debit balances and related deferred tax assets		
	<b>Total Assets</b>	<b>403.44</b>	<b>384.52</b>
	<b>EQUITY &amp; LIABILITIES:</b>		
	<b>Equity</b>		
a)	Equity Share capital	600.60	600.60
b)	Other Equity	(239.35)	(235.66)
	<b>Liabilities</b>		
1)	<b>Non-Current Liabilities</b>		
a)	Financial Liabilities		
(i)	Borrowings		

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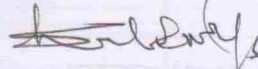
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		Half Year Ended	Year Ended
A	Date of start of reporting period	30/09/2018	31/03/2018
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C	Whether results are audited or unaudited	UnAudited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone
(ii)	Trade payables		
(iii)	Other financial liabilities (other than those specified in item (b), to be		
b)	Provisions		
c)	Deferred tax liabilities (Net)		
d)	Deferred government grants (non current)		
e)	Other non-current liabilities		
2)	<b>Current liabilities</b>		
a)	Financial Liabilities		
(i)	Borrowings		
(ii)	Trade payables	42.19	10.04
(iii)	Other financial liabilities (other than those specified in item (c)		
b)	Other current liabilities		2.57
c)	Provisions		6.97
d)	Current Tax Liabilities (Net)		
e)	Deferred government grants (non current)		
3	Liabilities directly associated with assets in disposal group classified as held for sale		
4	Regulatory deferral account credit balances and related deferred tax liabilities		
<b>Total Liabilities</b>		<b>403.44</b>	<b>384.52</b>

Date: 14/11/2018

Place: Ahmedabad

FOR BOBSHELL ELECTRODES LIMITED



SHAILESH M. JOSHI  
(MANAGING DIRECTOR)  
(DIN:01453505)



LIMITED REVIEW REPORT OF THE UNAUDITED FINANCIAL RESULTS OF BOBSHELL  
ELECTRODES LIMITED PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING  
OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 FOR THE HALF  
YEAR ENDED 30TH SEPTEMBER, 2018

To,

The Board of Directors,  
Bobshell Electrodes Limited

We have reviewed the half yearly unaudited financial results of Bobshell Electrodes Limited for the half year ended 30th September, 2018 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This Statement is the responsibility of the Company's management and has been approved by the board of directors. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the standards on review engagement (SRE) 2410 "Review of Interim Financial Information Performed by The Independent Auditor of The Entity" issued by the Institute of Chartered Accountants of India. These standards require that we plan and perform the review to obtain Moderate assurance about whether the financial Statement is free of material misstatement. A review is limited primarily to inquire of Company personnel and analytical Procedure applies to financial data and thus provides less assurance than an Audit. We have not performed the Audit and accordingly we do not express an Audit opinion.

We have not audited or review the amounts appearing in the accompanying financial results and other financial information for the six months ended September, 30th, 2018 which have been prepared solely based on the information compiled by the Management.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable accounting standards i.e. Indian Accounting Standards ("Ind. AS") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed or that it contains any material misstatements.

Date : 14/11/2018  
Place : Ahmedabad

For, ANA & Associates  
(Chartered Accountants)  
F.R.N.:130797W



*Shruti*  
CA Shruti T Gandhi  
(Partner)  
M. No. : 175839