



# CHAITANYA INDIA FIN CREDIT PRIVATE LIMITED

**Head Office:** #98, Third Floor, Sirsi Circle, Mysore Road, Chamrajpet, Bangalore- 560018.

Tel: 080-26750010 / 080-26747414, Fax: 080-26756767.

**CIN NO: U67190KA2009PTC049494**

Date: 23.05.2019

Bombay Stock Exchange  
1<sup>st</sup> Floor, Rotunda Building,  
P J Towers, Dalal Street, Fort  
Mumbai-400001

Sub: Submission of Annual Audited Financial Results u/s 52 of Securities and Exchange Board of India (Listing Obligations and Disclosure requirements Regulation) Regulation 2015.

Ref:

1. Scrip Code 955296 ISIN - INE140R07041
2. Scrip Code 955517 ISIN - INE140R08031
3. Scrip Code 956691 ISIN - INE140R07058
4. Scrip Code 958362 ISIN - INE140R07074

Dear Sir/ Madam,

With reference to the above captioned subject, we wish to inform you that Annual Financial Statements of the Company were reviewed by Audit Committee Saturday, 18 May 2019 and were approved by the Board of Directors on Thursday, 23 May 2019.

Please find enclosed:

- Statutory Auditor Report on the Annual Financial Results for Regulation 52 of SEBI (LODR) Regulation, 2015
- Annual Financial Results for the year ended 31 March 2019

We request you to take them on record.

In case of any information or clarification needed on the same, please contact the undersigned at [dimple\\_shah@chaitanyaindia.in](mailto:dimple_shah@chaitanyaindia.in) or alternatively at +91 7022045327.

Thanking you,  
Yours faithfully,

For Chaitanya India Fin Credit Pvt Ltd.

Dimple Shah  
Company Secretary  
ACS No: A36349





# M/S RAMESH ASHWIN & KARANTH

CHARTERED ACCOUNTANTS  
Firm Reg. No : 010680S

Partners

Ramesh B N (M.No : 015170) Mob:9448468958  
Ashwin B R (M.No : 214199) Mob: 9886415958  
Prashanth Karanth (M.No: 214235) Mob: 9886282946

Independent Auditor Report on Financial Results of the Company Pursuant to the Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

To the Board of Directors of Chaitanya India Fin Credit Private Limited.

1. We have audited the financial results of Chaitanya India Fin Credit Private Limited (“the Company”) for the year ended 31<sup>st</sup> March 2019, being submitted by the Company Pursuant to the Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015. These financial results are based on the financial statements for the year ended 31<sup>st</sup> March 2019 prepared in accordance with the accounting principles generally accepted in India, including Accounting Standards (‘AS’) prescribed under Section 133 of the Companies Act, 2013(‘the Act’), read with Rule 7 of the Companies (Accounts) Rule, 2014 (as amended) which are the responsibility of the Company’s management. Our responsibility is to express an opinion on these financial results based on our audit of the financial statements for the year ended 31<sup>st</sup> March 2019.
2. We conducted our audit in accordance with the Auditing Standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amount disclosed in the financial results. An audit also includes assessing the principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, the financial results :
  - are presented in accordance with the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 read with SEBI circulars CIR /IMD/DF/1/9/2015 dated 27 November 2015 and CIR/IMD/DF/1/69/2016 Dated 10 August 2016 in this regard; and
  - give a true and fair view of the net profit and other financial information in conformity with the accounting principles generally accepted in India for the year ended 31<sup>st</sup> March 2019.

For Ramesh Ashwin & Karanth  
Chartered Accountants

Firm Registration number: 010680S



Prashanth Karanth  
Partner

Membership number: 214235

Place: Bangalore  
Date: 23.05.2019

CHAITANYA INDIA FIN CREDIT PRIVATE LIMITED

CIN: U67190KA2009PTC049494

#145, 2nd Floor, NR Square, 1st Main Road, Sirsi Circle, Chamrajpet, Bangalore - 560018

Balance Sheet as at March 31, 2019

Particulars	Note No.	As at March 31, 2019 (Rupees)	As at March 31, 2018 (Rupees)
<b>I. EQUITY AND LIABILITIES</b>			
(1) Share holders fund			
(a) Share capital	3	39,53,45,180	21,73,14,180
(b) Reserves and surplus	4	39,68,64,190	27,39,35,280
		79,22,09,370	49,12,49,460
(2) Non-current Liabilities			
(a) Long term borrowings	5	2,80,98,61,570	1,82,00,40,419
		2,80,98,61,570	1,82,00,40,419
(3) Current Liabilities			
(a) Trade payables	6	41,67,003	45,15,682
(b) Other current liabilities	7	1,44,77,82,132	1,13,38,81,324
(c) Short-term provisions	8	21,62,35,065	20,86,70,417
		1,66,81,84,200	1,34,70,67,423
<b>TOTAL</b>		<b>5,27,02,55,140</b>	<b>3,65,83,57,302</b>
<b>II. ASSETS</b>			
(1) Non-Current Assets			
(a) Property Plant & Equipment	9	2,46,36,469	2,06,32,999
(b) Intangible Assets (Net)	10	13,97,163	9,27,838
(c) Deferred tax assets (Net)	11	3,68,24,379	4,62,17,046
(d) Long term loans and advances	12	1,02,52,143	91,37,457
(e) Loans and advances towards Financing Activities - [Long Term]	13	54,91,02,167	16,30,74,334
(f) Other Non-Current Assets	14	3,97,43,330	10,13,31,680
		66,19,55,651	34,13,21,354
(2) Current Assets			
(a) Cash and cash equivalents	15	81,58,57,682	29,57,73,378
(b) Loans and advances towards Financing Activities - [Short Term]	16	3,44,47,44,463	2,96,21,79,538
(c) Other Short Term Loans & Advances	17	5,75,73,752	2,10,42,890
(d) Other Current Assets	18	29,01,23,593	3,80,40,142
		4,60,82,99,489	3,31,70,35,948
<b>TOTAL</b>		<b>5,27,02,55,140</b>	<b>3,65,83,57,302</b>
Significant accounting policies The notes referred to above from an integral part of the financial statements In terms of our report of even date attached	2		

RAMESH ASHWIN & KARANTH  
CHARTERED ACCOUNTANTS  
(REGN No.: 010680S)

PRASHANTH KARANTH  
Partner  
Membership No.: 214235

Place: Bangalore  
Date: 23.05.2019



For and on behalf of  
Chaitanya India Fin Credit Private Limited

ANAND RAO  
Joint Managing Director  
DIN: 01713987

Srinivasan C V  
Chief Financial officer

SAMIT S SHETTY  
Managing Director  
DIN: 02573018

Dimple J Shah  
Company Secretary  
ACS - A36349

CHAITANYA INDIA FIN CREDIT PRIVATE LIMITED

CIN: U67190KA2009PTC049494

#145, 2nd Floor, NR Square, 1st Main Road, Sirsi Circle, Chamrajpet, Bangalore - 560018

Statement of Profit and Loss for the year ended March 31, 2019

Particulars	Note No.	Year ended March 31, 2019 (Rupees)	Year ended March 31, 2018 (Rupees)
I. Revenue from Operations	19	1,07,52,27,966	73,72,12,103
II. Other Income	20	3,02,75,017	2,57,80,631
<b>III. TOTAL REVENUE (I+II)</b>		<b>1,10,55,02,982</b>	<b>76,29,92,734</b>
<b>IV. Expenses</b>			
(a) Finance Cost	21	50,09,46,891	37,42,61,388
(b) Employee benefit expenses	22	33,11,46,449	25,20,76,671
(c) Depreciation and amortisation expense	9 & 10	1,26,56,105	1,13,39,371
(d) Other Administrative expense	23	15,20,76,474	11,46,98,731
(e) Bad Debts Written Off		4,97,54,104	2,91,011
(f) Provision / (write back of) for Receivables under Financing Activity		(3,98,95,693)	11,80,23,601
<b>TOTAL EXPENSES</b>		<b>1,00,66,84,330</b>	<b>87,06,90,772</b>
V Profit / (loss) before exceptional and extraordinary items and tax (III-IV)		9,88,18,652	(10,76,98,039)
VI. Exceptional items		-	-
VII. Profit / (loss) before extraordinary items and tax (V - VI)		9,88,18,652	(10,76,98,039)
VIII. Extraordinary items		-	-
IX. Profit / (loss) before tax (VII - VIII)		9,88,18,652	(10,76,98,039)
X. Provision for taxation:			
(a) Current tax provision / (write back)		1,69,36,549	41,16,065
(b) Deferred tax provision / (write back)		93,92,667	(3,17,76,687)
XI. Profit / (loss) for the period from continuing Operations		7,24,89,436	(8,00,37,417)
XII. Profit / (loss) for the period from discontinuing Operations		-	-
XIII. Tax expense of discontinuing operations		-	-
XIV. Profit / (loss) for the period from discontinuing Operations ( after tax)		-	-
<b>XV. Profit / (loss) for the period</b>		<b>7,24,89,436</b>	<b>(8,00,37,417)</b>
<b>Earnings Per Share</b>			
Basic		3.33	-4.10
Diluted		3.33	-4.10
Significant accounting policies The notes referred to above form an integral part of the financial statements In terms of our report of even date attached	2		

RAMESH ASHWIN & KARANTH  
CHARTERED ACCOUNTANTS  
(REGN No.: 010680S)

PRASANTH KARANTH  
Partner  
Membership No.: 214235

Place: Bangalore  
Date: 23.05.2019



For and on behalf of  
Chaitanya India Fin Credit Private Limited

ANAND RAO  
Joint Managing Director  
DIN: 01713987

Srinivasan C V  
Chief Financial officer

SAMIT S SHETTY  
Managing Director  
DIN: 02573018

Dimple J Shah  
Company Secretary  
ACS - A36349

**Cash Flow Statement for the year ended March 31, 2019**

Particulars	For the Year Ended March 31, 2019 (Rupees)	For the Year Ended March 31, 2018 (Rupees)
<b>A CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit Before Tax	9,88,18,652	(10,76,98,039)
Adjustments for:		
Add: Depreciation	1,26,56,105	1,13,39,371
Profit / (Loss) on Sale of assets	(88,986)	-
Assets Written off	-	(14,109)
Profit on sale of liquid fund investments	(1,29,73,615)	(1,04,12,960)
Interest & Finance Charges Paid	50,09,46,891	37,42,61,388
<b>Operating Profit before Working Capital Changes</b>	<b>59,93,59,047</b>	<b>26,74,75,651</b>
Adjustments for:		
Decrease/ (Increase) in Cash Margin & Deposits	(3,16,28,634)	(98,79,092)
Decrease/(Increase) in Loans & Advances	(90,53,88,927)	(99,64,04,720)
Decrease / (Increase) in Other Current Assets	(25,20,83,450)	(8,74,87,410)
Increase/(Decrease) in Other current liabilities	19,77,76,577	(1,34,56,066)
Increase/(Decrease) in Trade payables	(3,48,678)	4,07,30,240
(Decrease)/Increase in Borrowings	1,10,59,45,382	44,06,80,598
Interest & Finance Charges paid	(50,09,46,891)	(37,42,61,388)
Increase/(Decrease) in Short term Provisions	75,64,649	(37,91,09,972)
<b>Cash generated from operations</b>	<b>22,02,49,075</b>	<b>(58,30,48,184)</b>
Income Tax paid	1,69,36,549	2,76,60,622
<b>Net Cash flow from Operating activities</b>	<b>20,33,12,526</b>	<b>(55,53,87,562)</b>
<b>B CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of Fixed Assets	(1,73,63,925)	(98,69,766)
Sale of Fixed Assets	3,24,008	69,121
Profit on sale of liquid fund investments	1,29,73,615	1,04,12,960
<b>Net Cash used in Investing activities</b>	<b>(40,66,302)</b>	<b>6,12,315</b>
<b>C CASH FLOW FROM FINANCING ACTIVITIES</b>		
Increase in Share Capital	17,80,31,000	3,43,98,510
Increase in Securities Premium	5,04,39,474	6,56,01,457
<b>Net Cash used in financing activities</b>	<b>22,84,70,474</b>	<b>9,99,99,967</b>
<b>Net increase in cash &amp; Cash Equivalents</b>	<b>42,77,16,699</b>	<b>(45,47,75,280)</b>
Cash and Cash equivalents Opening Balance	21,18,20,346	66,65,95,626
Cash and Cash equivalents Closing Balance	63,95,37,045	21,18,20,346
<b>Cash &amp; Cash Equivalents</b>	<b>As on March 31, 2019</b>	<b>As on March 31, 2018</b>
Cash in Hand	20,35,143	16,59,719
Cash at Bank (Current Account)	63,75,01,901	21,01,60,627
<b>Cash &amp; Cash equivalents as stated</b>	<b>63,95,37,045</b>	<b>21,18,20,346</b>

Significant accounting policies  
The notes referred to above form an integral part of the financial statements  
In terms of our report of even date attached

**RAMESH ASHWIN & KARANTH**  
**CHARTERED ACCOUNTANTS**  
(REGN No.: 010680S)

**PRO. SHANTH KARANTH**  
Partner  
Membership No.: 214235

Place: Bangalore  
Date: 23.05.2019



For and on behalf of  
**Chaitanya India Fin Credit Private Limited**

**ANAND RAO**  
Joint Managing Director  
DIN: 01713987

**Srinivasan C V**  
Chief Financial officer

**SAMIT S SHETTY**  
Managing Director  
DIN: 02573018

**Dimple J Shah**  
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