

CORPORATE OFFICE :
1st floor, 137 Hubtown Solaris,
N.S. Phadke Road, Opp. Teli Gali,
Near Andheri East West Flyover Bridge.
Andheri East, Mumbai - 400069 (INDIA).
CIN No. L24232MP1989PLC005390
Tel. : 91-22-6863 4200 / 6863 4206
Fax : (91) 022-2206 3929
E-mail : poltd@panchsheelorganics.in
Website : <http://www.panchsheelorganics.com>



**Panchsheel
Organics
Limited**
MFGRS. OF: BULK DRUGS
& FORMULATIONS

February 13, 2024

To,
BSE Limited,
P. J. Tower, Dalal Street,
Fort, Mumbai - 400 001.

Dear Sirs,

Scrip Code: 531726

Sub: Outcome of Board Meeting

In accordance with the provisions of Regulation 30, 33 and all other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors of the Company at its Meeting held today has inter alia

1. Approved the unaudited Financial Results of the Company for the quarter and nine months ended December 31, 2023.
2. Declared an Interim Dividend of Rs. 0.80 per share on the Equity Shares of the face value of Rs. 10/- each, for the financial year 2023-24.

-Such dividend will be paid on or before Wednesday, March 13, 2024 to the Members entitled thereto.

-has fixed Friday, March 08, 2024 as the Record Date for the purpose of determining entitlement of the Members for such Interim Dividend.

3. Resignation of Mr. Gaurang Patel from position of Chief Financial Officer of Company.
4. Appointment of Mr. Deepak Shah as Chief Financial Officer of Company

The copies of the aforesaid results together with the Limited Review Report issued by M/s. Jayesh R. Shah & Co., Chartered Accountants, Auditors of the Company are enclosed. They have issued an unmodified opinion on the financial results.

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The meeting of the Board of Directors of the Company commenced at 05.00 p.m. and concluded at 6.30 p.m.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For Panchsheel Organics Limited

Mahendra A. Turakhia
Managing Director
DIN: 00006222

PANCHSHEEL ORGANICS LIMITED
 Regd. Office : B-6-B7, SECTOR C, SANWNER ROAD, INDS. ESTATE, INDORE, M.P. 452015
 CIN NO : L24232MP1989PLC005390, Website: www.panchsheelorganics.com
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2023

Particulars	Three Months Ended			Year to date figures		For the Year Ended
	31/12/2023 (Unaudited)	30/09/2023 (Unaudited)	31/12/2022 (Unaudited)	31/12/2023 (Unaudited)	31/12/2022 (Unaudited)	
Total Income from Operations	2,682.84	2,471.45	2,796.73	7,627.69	7,366.18	10,436.14
Profit/ (Loss) for the period from continuing operations	425.71	368.60	392.36	1,132.93	1,108.43	1,406.99
Item that will not be reclassified to Profit or Loss	2.85	2.85	4.02	8.56	12.07	11.41
Income Tax relating to items that will not be reclassified to Profit or Loss	(0.72)	(0.72)	(1.01)	(2.15)	(3.04)	(2.87)
Total Comprehensive Income for the period	427.84	370.74	395.37	1,139.34	1,117.46	1,415.53
Paid-up equity share capital (Face value Rs. 10/- per share)	1,178.18	1,178.18	1,178.18	1,178.18	1,178.18	1,178.18
Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of previous year)						
Earnings Per Share (In Rupees)						
(a) Basic	3.15	3.02	3.33	8.37	10.30	12.78
(b) Diluted	2.85	2.47	2.98	7.59	9.78	11.94

The above is an extract of the detailed format of Quarterly/Annual Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosures Requirements) Regulations, 2015. The full format of the Quarterly/Annual Financial Results are available on the Stock Exchange websites at www.bseindia.com or at company website at www.panchsheelorganics.com

Place: Mumbai
 Date: February 13, 2024



By order of the Board
 For, Panchsheel Organics Limited
 Mahendra Turakhia
 Chairman & Managing Director
 DIN: 00006222

PANCHSHEEL ORGANICS LIMITED

Regd. Office : B-6-B7, SECTOR C, SANWER ROAD, INDS. ESTATE, INDORE, M.P. 452015

CIN NO : L24232MP1989PLC005390, Website: www.panchsheelorganics.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2023

(Rs. in Lakhs)

Sr No	Particulars	Three Months Ended			Year to date figures		For the Year Ended
		31/12/2023	30/09/2023	31/12/2022	31/12/2023	31/12/2022	31/03/2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income From Operations						
	(a) Revenue from Operations	2,561.26	2,370.60	2,796.19	7,394.89	7,365.09	10,317.88
	(b) Other Income	121.58	100.85	0.54	232.79	1.08	118.27
	Total Income from Operations	2,682.84	2,471.45	2,796.73	7,627.69	7,366.18	10,436.14
2	Expenditure						
	(a) Cost of Material Consumed	1,241.13	1,308.44	1,395.65	3,878.50	3,941.08	5,527.90
	(b) Purchase of Stock-in-trade	420.87	188.32	372.40	799.31	824.26	1,130.12
	(c) Changes In Inventories of Finished Goods, Work-in-Progress and Stock-in-trade	12.15	13.64	(41.11)	30.54	(311.04)	(126.62)
	(d) Employee Benefits expenses	159.71	180.03	164.28	475.20	437.41	589.78
	(e) Finance Costs	4.53	10.63	18.06	21.82	31.63	54.65
	(f) Depreciation and amotisation Expenses	38.96	40.51	30.69	117.86	94.21	157.98
	(g) Power and Fuel	24.32	25.23	42.75	76.63	105.03	122.18
	(h) Other expenditures	212.29	212.07	289.69	713.86	762.37	1,073.22
	Total Expenses	2,113.96	1,978.87	2,272.41	6,113.72	5,884.95	8,529.21
3	Profit / Loss from Operations before Tax (1-2)	568.88	492.58	524.32	1,513.96	1,481.23	1,906.93
4	Tax Expense:						
	Current Tax	143.17	123.98	131.96	381.03	372.80	511.40
	Excess or short income tax provision	-	-	-	-	-	-
	Deferred Tax	-	-	-	-	-	(11.46)
5	Profit/ (Loss) for the period from continuing operations	425.71	368.60	392.36	1,132.93	1,108.43	1,406.99
6	Other Comprehensive Income						
	Item that will not be reclassified to Profit or Loss	2.85	2.85	4.02	8.56	12.07	11.41
	Income Tax relating to items that will not be reclassified to Profit or Loss	(0.72)	(0.72)	(1.01)	(2.15)	(3.04)	(2.87)
7	Total Comprehensive Income for the period	427.84	370.74	395.37	1,139.34	1,117.46	1,415.53
8	Paid-up equity share capital (Face value Rs. 10/- per share)	1,178.18	1,178.18	1,178.18	1,178.18	1,178.18	1,178.18
9	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year						8,428.14
10	Earnings Per Share (In Rupees)						
	(of Rs 10/- each) (Not annualized)						
	(a) Basic	3.15	3.02	3.33	8.37	10.30	12.78
	(b) Diluted	2.85	2.47	2.98	7.59	9.78	11.94

1. The financial results for the quarter and nine months ended December 31, 2023 have been reviewed by the Audit Committee and approved by the Board of Directors at it's meeting held on February 13, 2024. The statutory auditors have expressed an unmodified review opinion on these financial results.

2. The Company operates in one reportable segment viz. "Manufacturing and Trading of Bulk Drug and Intermediate", in accordance with Ind AS 108 - "Operating Segments".

3. Figures of the corresponding previous periods have been regrouped / rearranged, wherever necessary, to confirm to the classification of the current period.

4. The directors recommend dividend of Rs. 0.80 per share

For, Panchsheel Organics Limited



Mahendra Turakhia
Chairman & Managing Director
DIN: 00006222

Place: Mumbai

Date: February 13, 2024

Limited Review Report

To the Board of Directors of Gratex Industries Limited

I have reviewed the accompanying statement of Unaudited Standalone Ind-AS Financial Results of M/s. Gratex Industries Limited ("the Company") for the quarter and year to date ended 31st December, 2023, together with the notes thereon attached herewith ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016.

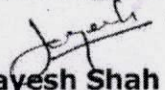
This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

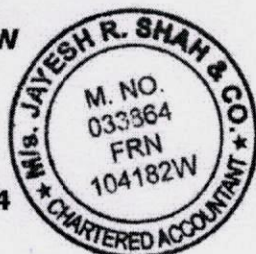
I conducted my review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that I plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement.

A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an Audit. I have not performed an audit and accordingly I do not express an audit opinion.

Based on my review conducted as above, nothing has come to my attention that causes me to believe that the accompanying statement of Audited standalone Ind-AS financial results prepared in accordance with applicable Indian Accounting Standards, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under or by the Institute of Chartered Accountants of India and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Jayesh R Shah & Co.
Chartered Accountants
Firm Regn. No.104182W


Jayesh Shah
Proprietor
Membership No.033864



Place: Mumbai
Date: 13/02/2024
UDIN: 24033864BKEYGJ6658