



NACL Industries Limited

Ref: NACL/SE/2023-24

January 4, 2024

1) BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai – 400001.

Security code:524709

2) National Stock Exchange of India Ltd

Exchange Plaza, 5th Floor Plot No. C/1 G
Block, Bandra –Kurla Complex, Bandra
(E) Mumbai-400051.

Symbol: NACLIND

Dear Sir,

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

This is to inform that the Company has received communication/ Demand order for collection of GST along with interest and penalty.

The details as required under SEBI Listing Regulations read with Circular no. SEBI/HO/CFD/CFD-PoD-1/P-CIR//2023/123 dated July 13, 2023 are enclosed as Annexures.

You are requested to take the same on records.

Thanking you

for **NACL Industries Limited**

Satish Kumar Subudhi

Vice President-Legal & Company Secretary

Encl: As above



Annexure I

Name(s) of the Authority	Deputy Commissioner of Commercial Taxes, Commercial Taxes Department, Karnataka
Nature and details of the action(s) taken, initiated or order(s) passed	Order passed confirming demand for GST (including interest) of Rs. 15,40,325 + Penalty Rs. 40,000.
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	December 30, 2023
Details of the violation(s) / contravention(s) committed or alleged to be committed	Alleged for availment of ineligible input tax credit by the Company (ITC reversed subsequently) and GSTR2A differences.
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	There is no material impact on operations or other activities of the Company due to the said order. The Company believes that the above demand is not maintainable and hence is in the process of preferring an appeal against the said order / demand.

Annexure II

Name(s) of the Authority	Deputy Commissioner of Commercial Taxes, Commercial Taxes Department, Andhra Pradesh
Nature and details of the action(s) taken, initiated or order(s) passed	Order passed confirming demand for GST (including interest) of Rs. 1,06,48,404 + Penalty Rs. 5,92,632.
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	December 30, 2023
Details of the violation(s) / contravention(s) committed or alleged to be committed	Differences due to non-reflecting of invoices in GSTR2A.
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	There is no material impact on operations or other activities of the Company due to the said order. The Company believes that the above demand is not maintainable and hence is in the process of preferring an appeal against the said order / demand.

Annexure III

Name(s) of the Authority	Assistant Commissioner of State Tax, Guwahati, Assam
Nature and details of the action(s) taken, initiated or order(s) passed	Order passed confirming demand for Interest of Rs. 90,991.
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	December 30, 2023
Details of the violation(s) / contravention(s) committed or alleged to be committed	Alleged for availment of ineligible input tax credit by the Company (ITC reversed subsequently).
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	There is no material impact on operations or other activities of the Company due to the said order. The Company believes that the above demand is not maintainable and hence is in the process of preferring an appeal against the said order / demand.

Annexure IV

Name(s) of the Authority	Assistant Commissioner of CGST, Ahmedabad
Nature and details of the action(s) taken, initiated or order(s) passed	Order passed confirming demand for GST of Rs. 81,900 + Penalty Rs. 81,900.
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	December 30, 2023
Details of the violation(s) / contravention(s) committed or alleged to be committed	GSTR2A differences due to non-reflecting of invoices in GSTR2A and alleged for availment of ineligible input tax credit by the Company.
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	There is no material impact on operations or other activities of the Company due to the said order. The Company believes that the above demand is not maintainable and hence is in the process of preferring an appeal against the said order / demand.

Annexure V

Name(s) of the Authority	Deputy Commissioner, Large Taxpayer, West Bengal
Nature and details of the action(s) taken, initiated or order(s) passed	Order passed confirming demand for Interest of Rs. 1,73,694.
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	December 22, 2023
Details of the violation(s) / contravention(s) committed or alleged to be committed	Alleged for delay in payment of GST liability.
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	There is no material impact on operations or other activities of the Company due to the said order. The Company believes that the above demand is not maintainable and hence is in the process of preferring an appeal against the said order / demand.

Annexure VI

Name(s) of the Authority	Deputy Commissioner, Panjagutta, Telangana
Nature and details of the action(s) taken, initiated or order(s) passed	Order passed confirming demand for GST of Rs. 90,819 + Interest of Rs. 20,000.
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	November 20, 2023
Details of the violation(s) / contravention(s) committed or alleged to be committed	Alleged for availment of ineligible input tax credit by the Company.
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	There is no material impact on operations or other activities of the Company due to the said order.