



**BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Fort
Mumbai 400 001**

February 21, 2024

Sir/Madam,

Sub: Intimation of re-appointment of Managing Director & CEO under Regulation 30 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015

Ref: Scrip code: 530431 and ISIN: INE853A01022

Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, we wish to inform that the Board of Directors of the Company based on the recommendation of the Management Development, Nomination and Remuneration Committee at its meeting held today (February 21, 2024) has approved the extension of term/re-appointment of Mr. H P Ledwani, Managing Director & CEO from April 1, 2024 up to December 31, 2024 or on merger (whichever is earlier), subject to the approval of the Members through postal ballot.

Details as per the requirements of Securities and Exchange Board of India (SEBI) is provided as Annexure-A to this letter.

It is further confirmed that Mr. H P Ledwani is not debarred from holding Directorship by virtue of any of the SEBI Circular/Order or any other Authority and has provided his consent to continue in service up to December 31, 2024 or on merger, whichever is earlier.

**Thanking you,
Yours faithfully,
For ADOR FONTECH LIMITED**

**Geetha D
Company Secretary**

ADOR FONTECH LIMITED

Regd. and Head Office: Belview, 7 Haudin Road, Bangalore 560 042, Karnataka - India.

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CIN: L31909KA1974PLC020010

DISCLOSURE PURSUANT TO REGULATION 30 OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISLCOSURE REQUIREMENTS) REGULATIONS, 2015 AS AMENDED RELATING TO THE APPOINTMENT OF KEY MANAGERIAL PERSONNEL – MANAGING DIRECTOR AND CEO

Disclosure Requirements	Details
Reasons for change	The existing term of Mr. H P Ledwani, Managing Director & CEO of the Company will expire on March 31, 2024 and hence the Board of Directors has extended his term from April 1, 2024 up to December 31, 2024 or on merger, whichever is earlier, to facilitate unification of both organisations, both legally and in terms of business operations, particularly from the standpoint of Ador Fontech/Transferor Company.
Date of appointment and term of appointment	Mr. H P Ledwani has been re-appointed as the Managing Director and CEO at the meeting of the Board of Directors held today (Wednesday – Feb 21, 2024) and the same shall be subject to the approval of Shareholders through postal ballot/e-Voting. The term shall commence from April 1, 2024 and end on December 31, 2024 or on merger, whichever is earlier.
Brief profile	Mr. H P Ledwani is a science graduate and qualified in administrative management from the Jamnalal Bajaj Institute, Mumbai. He has attended several management studies and programmes of premier institutions like Indian School of Business (ISB), Indian Institute of Management (IIM) and Stanford University (USA). He has been associated with Ador Fontech and Ador Group for over four and five decades, respectively.
Disclosure of relationship with Directors	Mr. H P Ledwani is not related to any of the Directors of the Company.

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