



## **SPICE ISLANDS APPARELS LTD.**

(Govt. Recognised Export House)

Tel.: +91 (22) 6740 0800, 2282 3128 Fax: +91 (22) 22826167 [www.spiceislandsindia.com](http://www.spiceislandsindia.com)

CIN NO: L17121MH1988PLC050197

**Dated: November 13, 2023**

To,  
The Manager,  
**Listing Department**  
BSE Limited, Floor 25,  
P J Towers, Dalal Street,  
Mumbai – 400 001

**BSE Scrip Code 526827**

**Sub: Non Applicability of Regulation 23 (9) of SEBI (LODR) Regulations, 2015.**

**Dear Sir / Madam,**

With reference to the captioned mentioned, the compliance with the corporate governance provisions as specified in regulations 17, 17A, 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 27 and clauses (b) to (i) of sub-regulation (2) of regulation 46 and part C, D and E of Schedule V shall not apply in respect of — The listed company having paid-up share capital not exceeding Rupees Ten crore and Net Worth not exceeding Rupees Twenty-Five crore as on the last day of the previous financial year.

We wish to inform you that the Company's paid-up share capital and net worth falls below the criteria as laid down under the Regulation 15 (2) of the SEBI (LODR) Regulations.

Accordingly, the company is not required to submit the Related Party Transaction disclosures as required under regulation 23(9) of SEBI (LODR) Regulations, 2015 for the half year ended September 30, 2023

Kindly take the above in your record and oblige.

**Thanking You,**

**Yours Faithfully,**

**For Spice Island Apparels Limited**

**Surbhi Pachori**  
**Company Secretary**

**Place: Mumbai**