



VIRTUALSOFT
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BM/18-19/6

14th February, 2019

**THE STOCK EXCHANGE MUMBAI,
Phroze Jeejeebhoy Towers,
Dalai Street, Mumbai-400 011**

Kind Attn: S. Subraminian DCS-CRD

Sub: Notice of Board Meeting Pursuant to Regulation 29(1) of Listing Agreement to take on record the Un-Audited Provisional Financial Results of the Company for the Quarter ended 31st December-2018.

Dear Sir /Madam,

This is to inform that pursuant to Regulation 29 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 the Meeting of the Board of Directors of the Company was held today, Thursday, 14th February, 2019 at 3:00 P.M. at 145, First Floor Okhla Industrial Estate Phase-III, New Delhi-110 020, In pursuant to Clause 41 of the Listing Agreement to the inter-alia, consider and take on record the Un-Audited financial results for the Quarter ended December 31, 2018.

The results will be published in the Newspapers as per the requirement of the Listing Agreement. This is submitted for your kind information and records.

Thanking you,

Yours faithfully,

FOR VIRTUALSOFT SYSTEMS LIMITED




**Gokul Naresh Tandan
Managing Director
DIN-00441563**

VIRTUALSOFT SYSTEMS LIMITED

(CIN No.: L72200DL1992PLC047931)

Regd. Office: S-101, Panchsheel Park, New Delhi- 110 017 India

Corp. Office: 145, Okhla Industrial Estate, Phase-III, New Delhi - 110 020

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VIRTUALSOFT SYSTEMS LIMITED

Regd. Off: S-101 Panchsheel Park, New Delhi - 110017

PHONE No. 011142701491

secretarial@virtsoft.com - www.virtsoft.com

STATEMENT OF STANDLONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31,2018

PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
	31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
	Un-Audited)	Un-Audited)	Un-Audited)	Un-Audited)	Un-Audited)	(Audited)
1. Income from Operations						
a) Net Sales/ Income From Operations	28.08	20.04	19.15	59.10	46.28	101.40
c) Other Income	-	-	0.89	-	0.93	6.31
Total Income (a+b)	28.08	20.04	20.04	59.10	47.21	107.71
2. Expenses						
a. Cost of Materials Consumed	-	-	-	-	-	-
b. Purchase of Stock In Trade	22.58	15.99	17.13	49.29	31.71	75.96
c. Change in the inventories of Finished Goods, Work in Progress and Stock in Trade	-	-	-	-	-	-
d. Depreciation & Amortisation expenses	-	-	0.95	-	2.86	1.94
e. Employee Benefit Expenses	16.69	15.48	9.90	47.27	28.65	44.20
f) Finance cost	0.00	0.02	0.06	0.06	0.20	0.36
g). Other expenditure	21.47	12.30	9.13	48.80	22.51	33.35
Total Expenses	60.74	43.79	37.17	145.42	85.93	155.81
3. Profit/(Loss) before Exceptional items and Extraordinary items and TAX (1-2)	(32.66)	(23.75)	(17.13)	(86.32)	(38.72)	(48.10)
4. Exceptional Items	-	-	-	-	-	-
5. Profit/(Loss) before Extraordinary Items and tax (3-4)	(32.66)	(23.75)	(17.13)	(86.32)	(38.72)	(48.10)
6. Extraordinary items	-	-	-	-	-	-
7. Profit/(Loss) before Tax (5-6)	(32.66)	(23.75)	(17.13)	(86.32)	(38.72)	(48.10)
8. TAX Expenses						
Current Tax	-	-	-	-	-	-
Deferred Tax	-	-	-	-	-	-
Total Tax Expenses	-	-	-	-	-	-
9. Net Profit/(Loss) for the period (7-8)	(32.66)	(23.75)	(17.13)	(86.32)	(38.72)	(48.10)
10. Other Comprehensive income/(Loss)						
(a) items that will not be reclassified to profit and loss in subsequent period, net of tax	-	-	-	-	-	-
(b) Items that will be reclassified to profit and loss in subsequent period, net of tax	-	-	-	-	-	-
Other Comprehensive income/(Loss) for the period (Net of Tax Expense)	-	-	-	-	-	-
11. Total Comprehensive income for the period (9+10)	(32.66)	(23.75)	(17.13)	(86.32)	(38.72)	(48.10)
12. Paid-up equity share capital	1,029.76	1,029.76	1,029.76	1,029.76	1,029.76	1,029.76
13. Earning Per Share before and alter extraordinary Items (from Continuing Operations)						
(of RS. 10/- each)						
(a) Basic (RS.)	(0.32)	(0.23)	(0.17)	(0.84)	(0.38)	(0.47)
(b) Diluted (RS.)	(0.32)	(0.23)	(0.17)	(0.84)	(0.38)	(0.47)

NOTES:

Notes

- The above results were considered and taken on record by the board of directors in their meeting held on 14th February -2019.
- Previous year figures has been re-classified & regrouped whenever necessary to confirm to the current year's classification.
- The company has adopted Indian Accounting Standard Ind AS from April 01, 2017, Accordingly financial results for the financial year 2016-2017 have been prepared following the Ind
- As required under Regulation 33 of SEBI(Listing Obligation & Disclosures requirements) Regulation 2015, completed and unmodified report forwarded to BSE Ltd. The said report does not have any impact on the above results and Notes which need explanation the Limited Review by the Statutory Auditor has been
- Number of complaints received and disposed during the quarter- NIL and number of complaints lying unresolved at the commencement and end of quarter-NIL
- In view of brought forward losses the company, no provision for income tax and deferred tax assets has been created
- The above results of VSSL as reviewed by the audited committee and the Consolidated financial have been approved by the board at its Meeting held on 14th February-2019.

Gokul Tandan
Managing Director

New Delhi, February 14, 2019



VIRTUALSOFT SYSTEMS LIMITED

Regd. Off: S-101 Panchsheel Park, New Delhi - 110017

PHONE No. 011142701491

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STATEMENT OF CONSOLIDATED UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31,2018

PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
	31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
	Un-Audited)	Un-Audited)	Un-Audited)	Un-Audited)	Un-Audited)	(Audited)
1. Income from Operations						
a) Net Sales/ Income From Operations	118.49	149.66	131.85	473.51	518.96	681.24
c) Other Income	4.56	3.97	1.27	8.53	6.45	12.10
Total Income (a+b)	123.05	153.63	133.12	482.04	525.41	693.34
2. Expenses						
a. Cost of Materials Consumed	-	-	-	-	-	-
b. Purchase of Stock In Trade	76.77	59.37	71.13	235.32	264.35	370.35
c. Change in the inventories of Finished Goods, Work in Progress and Stock in Trade	(1.78)	2.08	(5.76)	24.67	4.58	(16.94)
d. Depreciation & Amortisation expenses	8.50	8.50	9.70	25.50	29.95	30.93
e. Employee Benefit Expenses	85.10	82.83	84.14	257.28	277.17	364.32
f) Finance cost	5.46	(1.19)	2.22	9.28	11.67	50.53
g). Other expenditure	68.98	64.22	61.82	192.67	216.29	284.04
Total Expenses	243.02	215.81	223.25	744.71	804.01	1,083.23
3. Profit/(Loss) before Exceptional items and Extraordinary items and TAX (1-2)	(119.97)	(62.18)	(90.13)	(262.67)	(278.60)	(389.89)
4. Exceptional Items	-	-	-	-	-	-
5. Profit/(Loss) before Extraordinary Items and tax (3-4)	(119.97)	(62.18)	(90.13)	(262.67)	(278.60)	(389.89)
6. Extraordinary items	-	-	-	-	-	-
7. Profit/(Loss) before Tax (5-6)	(119.97)	(62.18)	(90.13)	(262.67)	(278.60)	(389.89)
8. TAX Expenses						
Current Tax	-	-	-	-	-	-
Deferred Tax	-	-	-	-	-	-
Total Tax Expenses	-	-	-	-	-	-
9. Net Profit/(Loss) for the period (7-8)	(119.97)	(62.18)	(90.13)	(262.67)	(278.60)	(389.89)
10. Other Comprehensive income/(Loss)						
(a) items that will not be reclassified to profit and loss in subsequent period, net of tax	-	-	-	-	-	-
(b) Items that will be reclassified to profit and loss in subsequent period, net of tax	-	-	-	-	-	-
Other Comprehensive income/(Loss) for the period (Net of Tax Expense)	-	-	-	-	-	-
11. Total Comprehensive income for the period (9+10)	(119.97)	(62.18)	(90.13)	(262.67)	(278.60)	(389.89)
12. Paid-up equity share capital	1,029.76	1,029.76	1,029.76	1,029.76	1,029.76	1,029.76
13. Earning Per Share before and alter extraordinary Items (from Continuing Operations)						
(of Rs. 10/- each)						
(a) Basic (RS.)	(1.17)	(0.60)	(0.88)	(2.55)	(2.71)	(3.79)
(b) Diluted (RS.)	(1.17)	(0.60)	(0.88)	(2.55)	(2.71)	(3.79)

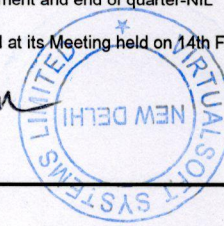
NOTES:

Notes

- The above results were considered and taken on record by the board of directors in their meeting held on 14th February -2019.
- Previous year figures has been re-classified & regrouped whenever necessary to confirm to the current year's classification.
- The company has adopted Indian Accounting Standard Ind AS from April 01, 2017, Accordingly financial results for the financial year 2016-2017 have been prepared following the Ind AS
- As required under Regulation 33 of SEBI(Listing Obligation & Disclosures requirements) Regulation 2015, completed and unmodified report forwarded to BSE Ltd. The said report does not have any impact on the above results and Notes which need explanation the Limited Review by the Statutory Auditor has been
- Number of complaints received and disposed during the quarter- NIL and number of complaints lying unresolved at the commencement and end of quarter-NIL
- In view of brought forward losses the company, no provision for income tax and deferred tax assets has been created
- The above results of VSSL as reviewed by the audited committee and the Consolidated financial have been approved by the board at its Meeting held on 14th February-2019.

Gokul Tandan
Managing Director

New Delhi, February 14, 2019





To
The Board of Directors
Virtualsoft Systems Limited
New Delhi

LIMITED REVIEW REPORT OF THE INDEPENDENT AUDITORS ON THE STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON 31ST DECEMBER, 2018.

1. We have reviewed the accompanying statement of unaudited standalone financial results of Virtualsoft Systems Limited (The Company) for the quarter and Nine Months ended December 31, 2018 (the statement) which are attached herewith. The statement has been prepared by Company's Management pursuant to the requirement to the attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 which has been initialled by us for identification purposes.
2. The statement is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review in accordance with the Standards on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principle laid down in the applicable Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Krishna Neeraj & Associates
Chartered Accountants
FRN: 023233N

CA. Krishna K Neeraj
Partner
Membership No. 506669



Place: New Delhi
Date: February 14, 2019

Delhi : H.O.
54 (G.F), Rajendra Bhawan,
Rajendra Place,
New Delhi, India-110008

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To
The Board of Directors
Virtualsoft Systems Limited
New Delhi

LIMITED REVIEW REPORT OF THE INDEPENDENT AUDITORS ON THE CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON 31ST DECEMBER, 2018.

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Virtualsoft Systems Limited (The Company) for the quarter and Nine Months ended December 31, 2018 (the statement) which are attached herewith. The statement has been prepared by Company's Management pursuant to the requirement to the attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 which has been initialled by us for identification purposes.
2. The statement is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review in accordance with the Standards on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principle laid down in the applicable Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Delhi : H.O.
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In our opinion and to the best of our information and according to the explanations given to us, these consolidated financial results:

- (a) Include the financial results of the following entities:
-its subsidiary M/s Roam1 Telecom Limited;
- (b) are presented in accordance with the Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, and
- (c) give true and fair view of the consolidated net profit and other financial information for the quarter and Nine Months ended December 31, 2018

For Krishna Neeraj & Associates
Chartered Accountants
FRN: 023233N


CA. Krishna K Neeraj
Partner
Membership No. 506669



Place: New Delhi
Date: February 14, 2019