

Ref: SIL/2017-18/AH- 224

February 21, 2018

**The Dy. Manager
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai - 400 001.**

Dear Sir/Madam,

Sub: Scrip Code 517320

Ref: Revised Unaudited Financial Results for the Quarter / half year ended 30.09.2017.

This is in continuation to our letter No. Ref : SIL/2017-18 / AH -195 dtd. 14.12.2017 and with reference to your email dtd. 19.01.2018. We write to inform you having revised the unaudited financial Results for the quarter / half year ended 30.09.2017, which has been duly approved at the Board meeting held on 14.02.2018. Accordingly, the rectified Financial Statement in PDF file as per IND -AS format is submitted herewith and trust you will find it to be in order.

Thanking you, we remain.

Yours faithfully,
For SAVANT INFOCOMM LTD.

Harsh Parikh

**Harsh Parikh
Director
DIN : 00107236**



Encl: As above



INDEPENDENT AUDITOR'S REVIEW REPORT

To the Board of Directors
Savant Infocomm Limited

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of Savant Infocomm Limited ('the Company') for the quarter ended **September 30, 2017** ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/ 62/2016 dated July 5, 2016. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with rules issued thereunder and other recognised accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. As stated in Note 7 to the Statement, figures pertaining to the quarter ended September 30, 2016, have not been subject to limited review or audit.

For Krishnan & Giri
Chartered Accountants

Firm Registration No.0015125

R. Saptagiri
R. SAPTAGIRI
Partner

Membership No.:038623



Place: Chennai
Date : 14th December 2017

SAVANT INFOCOMM LIMITED

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Adyar , Chennai - 600020
CIN: L72200TN1978PLC058225

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Statement of Standalone Unaudited Financial Results for the Quarter And Half Year ended 30th September, 2017

Sr. No.	Particulars	(₹ In Lakhs)				
		Quarter Ended			Half Year Ended	
		30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016
	(Unaudited)	(Unaudited)		(Unaudited)	(Unaudited)	
1	Income from operations					
	(a) Income from operations	-	-	-	-	-
	(b) Other income	-	-	-	-	-
	Total Income from operations	-	-	-	-	-
2	Expenses					
	a) Cost of materials consumed	-	-	-	-	-
	b) Purchases of stock in trade	-	-	-	-	-
	c) Changes in Inventories of finished goods, work-in-progress and stock in trade	-	-	-	-	-
	d) Employee benefit expenses	-	0.17	0.22	0.17	0.44
	e) Depreciation and amortisation expenses	0.02	0.02	-	0.04	-
	f) Finance cost	3.08	3.08	2.68	6.17	5.36
	g) Legal & professional fees	(0.00)	0.18	0.10	0.18	0.12
	h) Postage & courier	2.35	0.00	0.57	2.35	0.58
	i) Listing & Depository fees	0.72	1.00	-	1.72	2.63
	j) Printing & Stationery	0.94	-	1.07	0.94	1.07
	k) Other expenses	0.98	1.18	1.04	2.16	1.91
	Total Expenses	8.08	5.64	5.68	13.72	12.11
3	Profit/(Loss) from Ordinary activities (1-2)	(8.08)	(5.64)	(5.68)	(13.72)	(12.11)
4	Tax Expense	-	-	-	-	-
5	Net Profit/(Loss) from ordinary activities (3-4)	(8.08)	(5.64)	(5.68)	(13.72)	(12.11)
6	Extraordinary items	-	-	-	-	-
7	Net Profit/(Loss) for the period (5-6)	(8.08)	(5.64)	(5.68)	(13.72)	(12.11)
8	Other Comprehensive Income (OCI Net of Tax)	-	-	-	-	-
9	Total Comprehensive Income (7+8)	(8.08)	(5.64)	(5.68)	(13.72)	(12.11)
10	Paid-up equity share Capital (Face value ₹10 per share)	338.03	338.03	338.03	338.03	338.03
11	Other Equity	-	-	-	-	-
12	Earning per share (EPS) (in ₹)					
	(a) Basic and diluted EPS before Extraordinary items	(0.24)	(0.17)	(0.17)	(0.41)	(0.36)
	(b) Basic and diluted EPS after Extraordinary items	(0.24)	(0.17)	(0.17)	(0.41)	(0.36)

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- Notes:
- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors, at their meeting held on December 14, 2017. Limited review of the same has been carried out by the Statutory Auditors of the company
 - 2 No provision has been made for taxation owing to the losses, both carried forward and currently incurred.
 - 3 The figures of the corresponding previous period have been restated/ regrouped wherever necessary, to make them comparable.
 - 4 The Standalone financial results for the quarter ended September 30, 2017 are in compliance with the Indian Accounting Standard (Ind-AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended, Consequently, result for the quarter and six months ended September 30, 2016 have been restated to comply with Ind-AS to make them comparable.
 - 5 These financial results do not include Ind-AS compliant results for the previous year ended March 31, 2017 and statement of assets and liabilities as at March 31, 2017 as the same are not mandatory requirement as per SEBI's circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

Transition to Ind-AS:-

- 6 The Company has adopted Ind-AS with effect from April 1, 2017 with comparatives being restated. Accordingly the impact of transition has been provided in the Opening Reserve as on April 1, 2016 and all the periods presented have been restated accordingly.

Reconciliation of Profit/(loss) between Ind-AS and Previous Indian GAAP for the quarter and six months ended Sept 30,

Nature of Adjustment	For the quarter	For the six
	ended (Rs. In Lakhs)	months ended (Rs. In Lakhs)
	Sept 30, 2016	Sept 30, 2016
Net profit/ (loss) as per Previous Indian GAAP	(3.00)	(6.75)
Fair valuation of Financial Liabilities.	(2.68)	(5.36)
Net Profit /(loss) before OCI as per Ind-AS	(5.68)	(12.11)

- 7 The Ind AS compliant financials results, pertaining to period ended September 30, 2016 have not been subject to limited review or audit. However, the management has exercised necessary due diligence to ensure that such financials results provide as true and fair view of its affairs.
- 8 The above results have been considered by the Audit Committee held earlier and taken on record by the Board of Directors, at their respective meetings held on December 14, 2017.

For SAVANT INFOCOMM LTD.

Harsh Parikh

Harsh parikh
Director
DIN: 00107236

Place: Mumbai
Date: 14th December, 2017



SAVANT INFOCOMM LIMITED

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STATEMENT OF ASSETS AND LIABILITIES

Particulars	As at 30 Sept 2017
ASSETS	
1 Non Current Assets	
(a) Property Plant & Equipment	0.14
(b) Capital Work in progress	-
(c) Inangible Assets	-
(d) Financial Assets	-
(i) Trade Receivables	-
(ii) Loans	-
(iii)Others	2.81
Sub Total - Non -Current Assets	2.95
2 Current Assets	
(a) Inventories	-
(b) Financial Assets	-
(i) Investments	-
(ii) Trade Receivables	-
(iii) Cash and Cash Equivalents	1.57
(iv) Short-Term Loans and Advances	1.44
(v) Others	-
(c) Deferred Tax Asset	-
(d) Other current Assets	-
Sub Total - Non -Current Assets	3.01
Total - Assets	5.96
EQUITY AND LIABILITIES	
1 Equity	
(a) Equity share Capital	338.03
(b) Other Equity	-430.83
Sub Total - Equity	-92.80
Liabilities	
2 Non-Current Liabilities	
(a) Financial Liabilities	
(i) Borrowings	94.39
(ii) Trade Payables	-
(iii) Other financial Liabilities	-
(b) Provisions	-
(c) Deferred Tax Liability	-
3 Current Liabilities	
(a) Financial Liabilities	
(i) Borrowings	
(ii) Trade Payables	
(iii) Other financial Liabilities	
(b) Other Current Liabilities	4.37
(c) Provisions	
(d) Current Tax liability	
Total Liability	98.76
TOTAL - Equity & Liabilities	5.96

