

February 22, 2024

**BSE Limited**

Corporate Relationship Department,  
PhirozeJeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001.

**SCRIP CODE: 503960**

**National Stock Exchange of India Limited**

Listing Department,  
Exchange Plaza,  
BandraKurla Complex, Bandra (E),  
Mumbai – 400 051

**SCRIP CODE: BBL**

Dear Sir / Madam,

**Sub.: Disclosure of the Voting Results of Postal Ballot through remote e-voting and Scrutinizer's Report, pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations")**

In continuation of our letter dated January 22, 2024, whereby, we had informed that the Company intends to seek the approval of the Members, by way of Postal Ballot through remote e-voting facility, in respect of the following Resolutions to be passed as Special Resolutions, set out in the Postal Ballot Notice dated January 12, 2024:

<b>Sr. No.</b>	<b>Particulars of Resolution</b>
1	Re-appointment and Remuneration of Mr. Nikhil J. Danani (DIN 00056514), as the Managing Director of the Company, for a further period of five (5) years and continuation of Office beyond the age limit of 70 years;
2	Re-appointment and Remuneration of Mr. Nakul P. Mehta (DIN 00056561), as the Managing Director of the Company, for a further period of five (5) years and continuation of Office beyond the age limit of 70 years.

The remote e-voting period commenced from 9.00 a.m. (IST), on Wednesday, January 24, 2024, and concluded at 5.00 p.m. (IST), on Thursday, February 22, 2024.

The Board of Directors of the Company, at its Meeting held on Friday, January 12, 2024, had appointed Mr. Bhaskar Upadhyay (Membership Number: FCS 8663, CoP Number: 9625) or failing him Mr. Bharat Upadhyay (Membership Number: FCS 5436, CoP Number: 4457), Partner, Messrs N. L. Bhatia & Associates, Practicing Company Secretaries, Mumbai, as the Scrutinizer ("Scrutinizer"), for conducting the remote e-voting process, in accordance with the prescribed applicable regulations and in a fair and transparent manner.

Post-closing of e-voting period at 05.00 p.m. (IST) on February 22, 2024, the Scrutinizer has submitted his Report on the Results of the Postal Ballot (through remote e-voting) on February 22, 2024.

The aforementioned Special Resolutions have been passed by the Members of the Company, with requisite majority, on February 22, 2024, being the last date of remote e-voting.

In this regard, please find enclosed herewith the following:

1. E-voting Results as required under Regulation 44 of the Listing Regulations (Annexure I); and
2. Scrutinizer's Report thereon, dated February 22, 2024;

The said Results of the Postal Ballot along with the Scrutinizer's Report are also being displayed on the Notice Board of the Company at its Registered Office and on the Website of the Company at <https://www.bharatbijlee.com/>.

You are requested to take the aforementioned information on your record.

Thanking You,

Yours sincerely,  
For **Bharat Bijlee Limited**

**Durgesh N. Nagarkar**  
**Company Secretary & Senior General Manager,**  
**Legal**

Encl. a/a

**E-Voting Results of the Postal Ballot under Regulation 44(3) of the Listing Regulations:**

<b>Date of declaration of Results of Postal Ballot (remote e-voting)</b>	February 22, 2024 (last date of remote e-voting)
<b>Total number of the shareholders as on the Cut-off date (i.e. as on January 19, 2024)</b>	40035
<b>No. of shareholders present in the meeting either in person or through proxy</b> <ul style="list-style-type: none"><li>• <b>Promoters &amp; Promoter Group</b></li><li>• <b>Public</b></li></ul>	Not Applicable
<b>No. of shareholders attended the meeting through Video-Conferencing</b> <ul style="list-style-type: none"><li>• <b>Promoters &amp; Promoter Group</b></li><li>• <b>Public</b></li></ul>	Not Applicable

Yours sincerely,  
**For Bharat Bijlee Limited**

**Durgesh N. Nagarkar**  
**Company Secretary & Senior General Manager,**  
**Legal**

## Bharat Bijlee Limited

Resolution Required :Special

**1 : RE-APPOINTMENT AND REMUNERATION OF MR. NIKHIL J. DANANI (DIN 00056514) AS THE MANAGING DIRECTOR OF THE COMPANY, FOR A FURTHER PERIOD OF FIVE (5) YEARS AND CONTINUATION OF OFFICE BEYOND THE AGE LIMIT OF 70 YEARS:**

Whether promoter/ promoter group are interested in the agenda/resolution?

No

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	1905499	1898864	99.6518	1898864	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>1898864</b>	<b>99.6518</b>	<b>1898864</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	572255	248827	43.4818	110848	137979	44.5482	55.4518
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>248827</b>	<b>43.4818</b>	<b>110848</b>	<b>137979</b>	<b>44.5482</b>	<b>55.4518</b>
Public Non Institutions	E-Voting	3173806	23556	0.7422	23218	338	98.5651	1.4349
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>23556</b>	<b>0.7422</b>	<b>23218</b>	<b>338</b>	<b>98.5651</b>	<b>1.4349</b>
<b>Total</b>		<b>5651560</b>	<b>2171247</b>	<b>38.4185</b>	<b>2032930</b>	<b>138317</b>	<b>93.6296</b>	<b>6.3704</b>

## Bharat Bijlee Limited

Resolution Required :Special			2 : RE-APPOINTMENT AND REMUNERATION OF MR. NAKUL P. MEHTA (DIN 00056561), AS THE MANAGING DIRECTOR OF THE COMPANY, FOR A FURTHER PERIOD OF FIVE (5) YEARS AND CONTINUATION OF OFFICE BEYOND THE AGE LIMIT OF 70 YEARS:					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	1905499	1898864	99.6518	1898864	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>1898864</b>	<b>99.6518</b>	<b>1898864</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	572255	248827	43.4818	110848	137979	44.5482	55.4518
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>248827</b>	<b>43.4818</b>	<b>110848</b>	<b>137979</b>	<b>44.5482</b>	<b>55.4518</b>
Public Non Institutions	E-Voting	3173806	23556	0.7422	23166	390	98.3444	1.6556
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>23556</b>	<b>0.7422</b>	<b>23166</b>	<b>390</b>	<b>98.3444</b>	<b>1.6556</b>
<b>Total</b>		<b>5651560</b>	<b>2171247</b>	<b>38.4185</b>	<b>2032878</b>	<b>138369</b>	<b>93.6272</b>	<b>6.3728</b>





### SCRUTINIZER'S REPORT

[Pursuant to Section 108 & 110 of the Companies Act, 2013 and Rule 20(4)(xii) & 22 (9) of the Companies (Management and Administration) Rules, 2014 read with amendments made thereto; and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

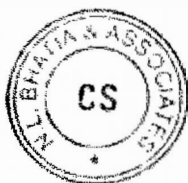
To,  
Mr. Prakash V. Mehta,  
Chairman  
Bharat Bijlee Limited  
Electric Mansion 6<sup>th</sup> Floor  
Appasaheb Marathe Marg  
Prabhadevi, Mumbai - 400025

Dear Sir,

1. I, Bhaskar Upadhyay, Practicing Company Secretary (Membership No. FCS 8663 / C.P No. 9625), Partner, M/s N.L. Bhatia & Associates, (UIN: P1996MH055800), have been appointed as a Scrutinizer by the Board of Directors of Bharat Bijlee Limited ("the Company") for the purpose of scrutinizing the remote e-voting on Resolutions, carried out through Postal Ballot and ascertaining the requisite majority on e-voting undertaken as per the provisions of Section 108, 110 & other applicable provisions, if any of the Companies Act, 2013 ("the Act") read with Rule 20(4)(xii) & 22 of the Companies (Management and Administration) Rules, 2014 ("the Rules"), and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").
2. The Management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013, Rules, Circulars and Notifications issued by the Ministry of Corporate Affairs ("the MCA Circulars") and Listing Regulations relating to voting through electronic means on the resolution contained in the Postal Ballot Notice dated January 12, 2024.



3. My responsibility as a Scrutinizer for the e-voting during the Postal Ballot is restricted to make Scrutinizer's Report of the votes cast "**in favour**" or "**against**" the Special Resolutions, stated in the Notice dated January 12, 2024, based on the reports generated from the E-Voting system provided by M/s Link Intime India Private Limited the authorized agency to provide remote e-voting facilities, engaged by the Company.
4. Further to above, I submit my Report as under:
  - 4.1. The Company has provided the remote e-voting facility through M/s Link Intime India Private Limited. The Company had uploaded the item of business to be transacted on the Website of the Company and also on the website of its service provider to facilitate its Members to cast their votes through e-voting;
  - 4.2. The Notice of the Postal Ballot dated Friday, January 12, 2024 sent contained the detailed procedure to be followed by the Members who were entitled to cast their votes electronically as provided under Rule 20 of the Companies (Management and Administration) Rules, 2014 read with amendments made thereto and notifications issued by the Ministry of Corporate Affairs ('MCA').
  - 4.3. As prescribed in the said Rules, the Company has also published an advertisement in newspapers on Tuesday, January 23, 2024 in **the Free Press Journal (English)** and in **Navshakti (Marathi)** and it carried the required information as specified in the said Rules;
  - 4.4. The Members of the Company as on the "Cut-off date" i.e. **on Friday, January 19, 2024** were entitled to vote on the Resolutions, as set out in the Notice of the Postal Ballot;
  - 4.5. The remote e-voting commenced on **Wednesday, January 24, 2024 (9:00 A.M. IST)** and ended on **Thursday, February 22, 2024 (5:00 P.M. IST)**. Thereafter, the e-voting was disabled;
5. My Report on the remote e-voting Results of the Postal Ballot is as under:



**SPECIAL BUSINESS:**➤ **Item No. 1:-****Special Resolution**

Re-appointment and Remuneration of Mr. Nikhil J. Danani (DIN 00056514), as the Managing Director of the Company, for a further period of five (5) years and continuation of Office beyond the age limit of 70 years.

No. of shares held	No. of shares cast	No. of votes in Favour	No. of votes Against	% of votes		No. of Invalid / Abstained Votes
				Favour	Against	
21,71,247	21,71,247	20,32,930	1,38,317	93.6296	6.3704	0

➤ **Item No. 2:-****Special Resolution**

Re-appointment and Remuneration of Mr. Nakul P. Mehta (DIN 00056561), as the Managing Director of the Company, for a further period of five (5) years and continuation of Office beyond the age limit of 70 years.

No. of shares held	No. of shares cast	No. of votes in Favour	No. of votes Against	% of votes		No. of Invalid / Abstained Votes
				Favour	Against	
21,71,247	21,71,247	20,32,878	1,38,369	93.6272	6.3728	0

6. Both the aforementioned Special Resolutions were passed by the Members of the Company, with requisite majority.





7. The above-mentioned Resolutions shall be deemed to be passed as on February 22, 2024, i.e., last date of remote e-voting of the Postal Ballot of the Company.

Thanking you,

Place: Mumbai

Date: February 22, 2024

For N L Bhatia & Associates

Practicing Company Secretary

UIN: P1996MH055800

PR No.: 700/2020



*V. Bhatia*

Partner

FCS: 8663

CP. No. 9625

UDIN: F008663E003475643

Countersigned

For Bharat Bijlee Limited

*Durgesh N. Nagarkar*

Durgesh N. Nagarkar



Company Secretary & Senior General Manager, Legal

Membership No. ACS 5777

(Authorised by the Chairman of the Company)