



April 12, 2024

To,
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor,
Plot No. C/1, G block,
Bandra-Kurla Complex,
Bandra (E), Mumbai 400051.
Scrip ID - HPAL

To,
BSE Limited
1st Floor, New Trading Ring,
Rotunda Building,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400001.
Scrip Code - 543433

Sub: Intimation for Incorporation of Wholly Owned Subsidiary.

Ref: 1) Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "SEBI Listing Regulations").

2) Outcome of Board Meeting submitted on 7th February, 2024.

Dear Sir/Madam,

With reference to above mentioned subject, our communication dated 07th February, 2024 and pursuant to Regulation 30 of SEBI Listing Regulations, 2015, we wish to inform you that the wholly owned subsidiary of HP Adhesives Limited ("the Company") in the name of "**Unitybond Solutions Private Limited**" has been incorporated on 11th April, 2024 vide Certificate of Incorporation issued by Ministry of Corporate Affairs.

The details as required under SEBI Listing Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 are given in Annexure A.

This is for the information of the exchange and the members.

Thanking you,

For HP Adhesives Limited

Jyoti Chawda
Company Secretary

Encl.: As above

HP ADHESIVES LIMITED (Formerly known as HP ADHESIVES PRIVATE LIMITED)

Corporate Office: 501, 5th floor, C Wing, Business Square Bldg., Andheri East, Mumbai 400093, Maharashtra, India
Registered Office: 11, Unique House, Chakala, Andheri (East), Mumbai 400099, India
CIN: L24304MH2019PLC325019

Tel: +91-22-68196300
Email: info@hpadhesives.com
Web: www.hpadhesives.com



Annexure A

Sr. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.,	Unitybond Solutions Private Limited ("Wholly-owned subsidiary" and "USPL") Size/ Turnover: Not applicable since this is newly incorporated Company.
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length".	The newly incorporated Company being a Wholly-owned subsidiary to be considered as Related Party. The initial investment in the said wholly owned subsidiary would be a Related Party Transaction and said investment made by the Company will be on Arm's Length basis The Company is the Promoter of the said wholly-owned subsidiary.
3.	Industry to which the entity being acquired belongs.	Adhesives and Sealants
4.	Objects and effects of acquisition (including but not limited to, Disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	USPL intends to carry on the business of manufacturing, distribution and/or trading of adhesives and sealants.
5.	Brief details of any governmental or regulatory approvals required for the acquisition.	Not Applicable
6.	Indicative time period for completion of the acquisition.	Not Applicable
7.	Nature of consideration - whether cash consideration or share swap and details of the same.	100% subscription to the Paid-up Equity Share Capital of USPL by consideration in the form of cash

HP ADHESIVES LIMITED (Formerly known as HP ADHESIVES PRIVATE LIMITED)

Corporate Office: 501, 5th floor, C Wing, Business Square Bldg., Andheri East, Mumbai 400093, Maharashtra, India
Registered Office: 11, Unique House, Chakala, Andheri (East), Mumbai 400099, India
CIN: L24304MH2019PLC325019

Tel: +91-22-68196300
Email: info@hpadhesives.com
Web: www.hpadhesives.com



8.	Cost of acquisition or the price at which the shares are acquired.	Subscription to 10,000 (100%) Equity Shares of USPL at Rs. 10/- per share (face value) amounting to Rs. 1,00,000/- (Rupees One Lac only)
9.	Percentage of shareholding/ control acquired and/ or number of shares acquired.	The Company owns 100% of the shareholding in USPL
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	Date of Incorporation: - 11.04.2024 History/ Turnover:- Not Applicable Country of Incorporation:- India

HP ADHESIVES LIMITED (Formerly known as HP ADHESIVES PRIVATE LIMITED)

Corporate Office: 501, 5th floor, C Wing, Business Square Bldg., Andheri East, Mumbai 400093, Maharashtra, India
Registered Office: 11, Unique House, Chakala, Andheri (East), Mumbai 400099, India
CIN: L24304MH2019PLC325019

Tel: +91-22-68196300
Email: info@hpadhesives.com
Web: www.hpadhesives.com