

March 22, 2024

The BSE Limited
Phiroze Jeejeeboy Towers
Dalal Street
Mumbai – 400 001

Scrip Code : 530643
Scrip Name : ECORECO
ISIN : INE316A01038

Subject: Compliance of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the Board of Directors of the Company at their meeting held on March 22, 2024 has approved sale of 50,000 equity shares worth Rs. 5,00,000/- (Rupees Five Lakhs only) in ELV Recycling Private Limited ("ELV"), an Associate Company of the Company to Mr. Brijkishor Kishangopal Soni.

Consequent to above, ELV will cease to be an associate of the Company.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are enclosed herewith as Annexure I.

This is for your information and records.

Thanking You,

Yours Faithfully,
For Eco Recycling Limited

Maneesha Jena.

Maneesha Jena
Company Secretary & Compliance Officer



Encl: As above

Annexure I

Details in terms of SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

| S. No. | Particulars | Description |
|--------|---|---|
| 1 | Amount and percentage of turnover or revenue or income and net worth contributed by the subsidiary of the listed entity during the last financial year. | Nil. ELV Recycling Private Limited is yet to commence its operations. |
| 2 | Date on which the agreement for sale has been entered. | March 22, 2024 |
| 3 | The expected date of completion of sale/ disposal. | One month |
| 4 | Consideration received from such sale / disposal. | The Consideration of the shares is fixed at Rs. 5,00,000/- (Rupees Five Lakhs only). |
| 5 | Brief details of buyers and whether any of the buyers belong to the promoter/promoter group/group companies. If yes, details thereof. | The buyer is Mr. Brijkishor Kishangopal Soni. The buyer belongs to promoter/promoter group of the Company and is also a Director of the Company. |
| 6 | Whether the transaction would fall within related party transactions? If yes, whether the same is done at arm's length. | The proposed transaction would fall under related party transactions at arm's length. However, the sale price will be the same as being sold to a "non-related party". |
| 7 | Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations. | Not Applicable |
| 8 | Additionally, in case of slump sale, indicative disclosures provided for amalgamation/ merger, shall be disclosed by the listed entity with respect to such slump sale. | Not Applicable |

