

SEC/SE/083/23-24 Chennai, November 09, 2023

BSE Limited, Phiroze Jeejeebhoy Towers, P J Towers, Dalal Street, Mumbai – 400 001 Scrip Code: 533121 National Stock Exchange of India Limited, Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 Symbol: EXPLEOSOL

Sub: Outcome of the Meeting of Board of Directors held on November 09, 2023.

Dear Sir / Madam,

The Board of Directors of Expleo Solutions Limited ("the Company") at its meeting held today, i.e. Thursday, November 09, 2023, has inter-alia, considered and approved:

- The Unaudited (Standalone and Consolidated) Financial Results of the Company for the quarter and half year ended September 30, 2023 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, along with the Limited Review Reports as received from the Statutory Auditors of the Company.
- Noted and accepted the resignation of Mr. Desikan Narayanan, Chief Financial Officer (Key Managerial Personnel) of the Company effective from the closing office hours of November 30, 2023 to pursue professional goals outside the organisation and his last date of service will be December 31, 2023. The disclosure pursuant to Regulation 30 of SEBI ((Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, is uploaded separately.
- The appointment of Mr. Periakaruppan Palaniappan as the Chief Financial Officer (Key Managerial Personnel) of the Company with effect from December 01, 2023. The brief profile of Mr. Periakaruppan Palaniappan is enclosed as Annexure-1.
- 4. Noted and accepted the resignation of Mr. Prashant Eknath Bramhankar, Whole-time Director & COO (Key Managerial Personnel) with immediate effect due to personal reasons. The disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, is uploaded separately.
- Reference to board outcome letter dated August 10, 2023, the Board at its meeting held today considered and approved the proposal to invest AED 1,50,000 in the Share Capital of "Expleo Solutions LLC" in Dubai, Mainland, as Paid-up Share Capital, thereby, it will be the Wholly Owned Subsidiary of the Company.

Expleo Solutions Ltd. 6A, Sixth Floor, Prince InfoCity II, No. 283/3 & 283/4, Rajiv Gandhi Salai (OMR) Kandanchavadi, Chennai 600096 • India • T. +91 44 4392 3200

CIN: 164202TN1998PLC065504 . GST No: 33AA8CT0976G12G

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, we would like to inform that the meeting of the Board of Directors of the Company commenced at 2:00 p.m. and concluded at 5:00 p.m.

The above information shall also be made available on Company's website https://investors.expleo.com/

You are requested to take the above on record and oblige.

Thanking you,

Yours faithfully, For Expleo Solutions Limited

S. Sampath Kumar Company Secretary and Compliance Officer Membership No. FCS 3838

Encl: As above.

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CIN 164202TN1998PLCD66504 . GST No: 33AA8CT0976G12G

C H A R T E R E D A C C O U N T A N T S

Independent Auditor's Review Report on the unaudited consolidated financial results of the Company for the quarter ended September 30, 2023 and for the period from April 01, 2023 to September 30, 2023 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Review Report to The Board of Directors Expleo Solutions Limited

- We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Expleo Solutions Limited (the "Parent"), and its subsidiaries (the Parent and it's subsidiaries together referred to as "the Group") for the quarter ended September 30, 2023 and for the period from April 01, 2023 to September 30, 2023 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India ("the SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, ("the Listing Regulations").
- 2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder, as applicable and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

- 4. The Statement includes the results of the following entities:
 - i) Expleo Solutions Limited
 - ii) Expleo Solutions Inc.
 - iii) Expleo Solutions UK Ltd.
 - iv) Expleo Solutions Pte. Ltd.
 - v) Expleo Solutions FZE

(Companies at serial numbers ii) to v) above are wholly owned subsidiaries of Expleo Solutions-Limited).



LLPIN: AAH - 3437

5, ROSY TOWERS, 3RD FLOOR, # 7, NUNGAMBAKKAM HIGH ROAD (M.G. ROAD),

CHENNAI - 600 034, TEL. (91) (44) 2822 7002 REGISTERED OFFICE : ESPLANADE HOUSE, 29, HAZARIMAL SOMANI MARG, FORT, MUMBAI 400 001.

- 5. Based on our review and procedures conducted as stated in paragraph 3, above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS and other accounting practices generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 6. We draw attention to Note 4 to the Unaudited Consolidated Quarterly and Half Yearly Financial Results of the Company in respect of the accounting of the Scheme of Amalgamation involving, Expleo India Infosystems Private Limited (EIIPL) (Transferor Company 1), Expleo Technologies India Private Limited (Transferor Company 2), Expleo Engineering India Private Limited (Transferor Company 3) and Silver Software Development Centre Private Limited (Transferor Company 4), all entities under common control, with the Company from the Appointed Date of April 1, 2022, as approved by the respective transferor companies' National Company Law Tribunals and by the National Company Law Tribunal of Chennai vide its Order pronounced on February 15, 2023. The Scheme has hence come into operation from April 1, 2023, which shall be deemed to be the Effective Date, with the Appointed Date of April 1, 2022.

The accounting treatment of the Scheme has been given effect to as per the requirements of Appendix C of Ind AS 103 - Business Combinations, with effect from April 1, 2021, which is the beginning of the preceding period presented for the year ended March 31, 2023. Accordingly, the figures for the quarter and half year ended September 30, 2022 have been restated to give effect of the aforesaid Scheme. The aforesaid Note 4 also describes the impact of the business combination on the Unaudited Consolidated Quarterly and Half Yearly Financial Results of the Company.

Our conclusion on the Statement is not modified in respect of the above matter.

For *KALYANIWALLA & MISTRY LLP CHARTERED ACCOUNTANTS* Firm Registration No.: 104607W/W100166

Avinash A. Rao PARTNER Membership No.: 602312 UDIN: 23602312BGXTKT1798

Chennai Dated: November 9, 2023

Expleo Solutions Limited

CIN No:L64202TN1998PLC066604

Registered & Corporate office : 6A, Sixth Floor, Prince Infocity II, No. 283/3 & 283/4,

Rajiv Gandhi Salai (OMR), Kandanchavadi, Chennai-600 096, INDIA.

Website: www.investors.expleo.com; Tel:+91 44 4392 3200

Statement of Unaudited Consolidated Financial Results for the Quarter and Half year ended September 30, 2023

_					11-16		Year ended	
S.			Quarter ende			ar ended	31-Mar-23	
No.	Particulars	30-Sep-23 (Unaudited)	30-Jun-23	30-Sep-22 (Unaudited)	30-Sep-23	30-Sep-22 (Unaudited)		
		(Unaudited)	(Onaudited)	(Unaudited)	(onauticeu)	(Unaddited)	(Addited)	
1	Powerus from Operations	2,341.14	2,251.19	2,196.06	4,592.33	4,320.10	9,032.95	
2	Revenue from Operations Other Income	16.21	16.81	14.04	33.02	22.00	161.09	
3	Total Income (1+2)	2,357.35	2,268.00	2,210.10	4,625.35	4,342.10	9,194.04	
4	EXPENSES	*	2,200.00	2,210.10	4,023.33	4,542.20	5,254.04	
2000	a) Employee benefits expense	1.386.30	1,340.13	1,170.66	2,726.43	2,348.80	4,798.88	
	b) Cost of material consumed and other direct costs	3.69	18.38	13.85	22.07	40.81	73.19	
	c) Finance Cost	6.00	6.25	2.59	12.25	5.44	22.56	
	d) Depreciation and amortisation expense	80.84	80.60	69.36	161.44	136.47	278.84	
	e) Other expenses	612.10	564.05	565.12	1,176.15	1,115.39	2,159.51	
	Total Expenses (4)	2,088.93	2,009.41	1,821.58	4,098.34	3,646.91	7,332.98	
5	Profit/(loss) before exceptional items and tax (3-4)	268.42	258.59	388.52	527.01	695.19	1,861.06	
6	Exceptional Items	200.42	250.55		-	-	-,	
7	Profit/(loss) before tax (5-6)	268.42	258.59	388.52	527.01	695.19	1,861.06	
8	Tax expense	200.42	230.35	. 500.52	527.01	055.25	1,001.00	
•	a) Current Tax	74.47	67.42	118.93	141.89	203.02	482.98	
	b) Deferred Tax Charge/ (Credit)	(11.21)	(10.73)	4.54	(21.94)	(2.46)	39.20	
9	Profit/(loss) for the period (7-8)	205.16	201.90	265.05	407.06	494.63	1,338.88	
10		205.10	201.50	205.05	407.00	454.05	1,000.00	
10	Other Comprehensive Income							
	A (i) Items that will not be reclassified to profit or loss	(5.43)	(1.44)	11.73	(6.87)	18.79	22.95	
	Remeasurement of the defined benefit obligation	0.68	0.46	(2.74)	1.14	(4.34)	(5.29)	
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.08	0.40	(2.74)	1.14	(4.54)	-	
	B (i) Items that will be reclassified to profit or loss				-			
11	(ii) Income tax relating to items that will be reclassified to profit or loss Total Comprehensive Income for the period (9+10) (Comprising Profit/(Loss) for	200.41	200.92	274.04	401.33	509.08	1,356.54	
11	the period and Other Comprehensive Income)	200.41	200.92	274.04	401.55	505.00	1,550.54	
	Attributable to:							
	Owners of the parent	200.41	200.92	274.04	401.33	509.08	1,356.54	
	Non-controlling interests	200.41	200.52	274.04	401.55	505.00	1,550.54	
	Non-controlling interests						107.9	
12	Of the Total Comprehensive Income above,							
	Profits for the year attributable to:			64595 (A44)		10.000		
	Owners of the parent	205.16	201.90	265.05	407.06	494.63	1,338.88	
	Non-controlling interests	a 1	(a)	-	-			
13	Of the Total Comprehensive Income above,							
13	Other comprehensive income attributable to:	1						
	Owners of the parent	(4.75)	(0.98)	8.99	(5.73)	14.45	17.66	
	Non-controlling interests	(4.75)	(0.50)	-	-	-	-	
	Non-controlling interests		0.00					
14	Paid Up Equity Share Capital (Face value of Rs.10/- each, fully paid up)	155.20	155.20	155.20	155.20	155.20	155.20	
15	Other Equity		8 . 5.5			<u>i</u>	5,147.12	
16	Earnings per Equity Share (Face value of Rs.10/- each) (for continuing operations)							
	(Refer Note 8)				614184	1000000	0.000.0000	
	- Basic (Rs.)	13.22	13.01	17.08	26.23	31.87	86.27	
	- Diluted (Rs.)	13.22	13.01	17.08	26.23	31.87	86.27	
	See accompanying notes to the Unaudited Consolidated Financial Results.							





Expleo Solutions Limited

CIN No:L64202TN1998PLC066604

Registered & Corporate office : 6A, Sixth Floor, Prince Infocity II, No. 283/3 & 283/4, Rajiv Gandhi Salai (OMR), Kandanchavadi, Chennai-600 096, INDIA. Website: www.investors.expleo.com; Tel:+91 44 4392 3200

Statement of Unaudited Consolidated Financial Results for the Quarter and Half year ended September 30, 2023

Consolidated Balance Sheet as at September 30, 2023	30-Sep-23	(Rs. In Million) 31-Mar-23	
Particulars	(Unaudited)	(Audited)	
A 0.0570	(Onaudited)	(Audited)	
ASSETS A. NON CURRENT ASSETS			
	1,084.12	1,152.66	
(a) Property, Plant and Equipment	236.64	267.36	
(b) Intangible Assets	60.62	60.62	
(c) Capital work-in-progress	60.62	00.02	
(d) Financial Assets	32.47	44.55	
(i) Other Non-Current Financial Assets		41.55	
(e) Deferred Tax Asset	16.86		
(f) Income Tax Asset (Net)	150.26	93.58	
(g) Other Non Current Assets	137.49	158.65	
TOTAL NON CURRENT ASSETS	1,718.46	1,774.42	
B. CURRENT ASSETS			
(a) Financial Assets	127022000000-21	10/10/07/07/07	
(i) Trade Receivables	2,852.86	2,394.10	
(ii) Cash and Cash Equivalents	1,194.72	1,525.31	
(iii) Bank balances other than (ii) above	99.44	31.78	
(iv) Loans	462.89	466.11	
(v) Other Current Financial Assets	295.71	426.04	
(b) Other Current Assets	685.95	684.52	
TOTAL CURRENT ASSETS	5,591.57	5,527.86	
TOTAL ASSETS	7,310.03	7,302.28	
(a) Equity Share Capital	155.20	155.20	
(b) Other Equity	5,470.85	5,147.12	
TOTAL EQUITY	5,626.05	5,302.32	
B. LIABILITIES			
NON CURRENT LIABILITIES			
(a) Financial Liabilities			
(i) Borrowings	3.32	3.93	
(ii) Lease liabilities	199.58	218.76	
(b) Deferred Tax Liabilities		6.17	
(c) Provisions	110.00	93.75	
TOTAL NON CURRENT LIABILITIES	312.90	322.61	
CURRENT LIABILITIES			
(a) Financial Liabilities			
(i) Borrowings	0.78	0.78	
(ii) Lease liabilities	42.01	39.11	
(iii) Trade Payables			
(a) Total outstanding dues of Micro enterprises and			
small enterprises	5 C	1.09	
(b) Total outstanding dues of creditors other than micro	346.16	637.30	
enterprises and small enterprises			
(iv) Other Current Financial Liabilities	590.04	687.93	
(b) Other Current Liabilities	180.70	133.97	
(c) Provisions	52.96	30.23	
		146.94	
[10] S. M.	158.43	140.94	
(d) Current Tax Liabilities (Net) TOTAL CURRENT LIABILITIES	158.43 1,371.08	1,677.35	





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Registered & Corporate office :	6A, Sixth Floor, Prince Infocity II, No.	283/3 & 283/4.	
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	estors.expleo.com; Tel:+91 44 4392 3	Burnard	
Statement of Unaudited Consolidated Financi	5 S		ber 30. 2023
Consolidated Statement of Cash Flows for the Half			(Rs. In Million
		Half year	
Particulars	F	30-Sep-23	30-Sep-22
		(Unaudited)	(Unaudited)
A. Cash flow from operating activities			
Profit before tax		527.01	695.1
Adjustment for:			
Depreciation and Amortization Expense		161.45	136.4
Profit on sale of Property, Plant and Equipment		(0.05)	(3.5
Unrealized forex exchange loss/(gain) (Net)		56.75	20.2
Interest income		(31.90)	(22.0
Finance Cost		12.25	5.4
Allowance for credit loss	1	0.30	3.9
Unwinding of discount on security deposits	L	(1.07)	(0.2
Operating profit before working capital changes		724.74	835.5
Adjustment for:		11 20030-11 10 00112	1944 10121112
Increase in Trade Receivables		(501.46)	(543.6
Decrease in Non Current Financial Assets		9.08	0.7
Decrease/ (Increase) in Other Current Financial Asset	S	129.16	(321.0
Decrease in Inventory		940) 2017 - 2017	22.7
(Increase)/ Decrease in Other Current Assets		(3.67)	174.2
Decrease in Other Non-Current Assets		16.29	27.8
Decrease in Trade Payables		(278.02)	(88.1
Increase in Loans		-	(181.4
Increase/ (Decrease) in Other Current Financial Liabil	ities	(97.89)	108.9
Increase/ (Decrease) in Other Current Liabilities		48.02	(51.5
Increase/ (Decrease) in Provisions	F	38.97 85.22	(50.0
Cash generated from operations			(65.7
Direct taxes paid (net of refunds) Net cash flow from operating activities (A)		(187.08) (101.86)	(185.8
Net cash now nom operating activities (A)	F	(101.00)	(252.5
B. Cash flow from investing activities			
(Investment)/ Proceeds in bank deposits having matu	urity greater than 3 months	(67.67)	29.2
Payments for purchase of Property, Plant and Equipm		(62.25)	(253.4
Proceeds from sale of Property, Plant and Equipment	1.7	0.06	3.5
Interest received on deposit with banks/ loan to a rel	ated party	31.90	22.0
Net cash flow used in investing activities (B)	E	(97.96)	(198.7
	Γ		
C. Cash Flow from financing activities			
Principal repayment of Lease liability		(16.08)	(19.2
Repayment of Borrowing		(0.61)	(0.6
Dividend Paid		(77.60)	-
Interest on borrowing paid		(0.20)	(0.3)
Interest paid on Lease liability	F	(12.25)	(5.1)
Net cash from/(used in) financing activities (C)	F	(106.74)	(25.3
Net Decrease in cash & cash equivalents (A+B+C)		(306.56)	(475.5
Effect of changes in exchange rate on cash and cash	equivalents	(24.03)	2.9
Cash & cash equivalents at the beginning of the peri	iod	1,525.31	1,730.8
Cash and cash equivalents at the end of the period		1,194.72	1,258.1



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6	Expland	eo Solutions Li	mited				
	capico y	:L64202TN1998PLC					
	Registered & Corporate office :			283/3 & 283/4.			
	Rajiv Gandhi Salai (OMI						
		stors.expleo.com; T					
	Statement of Unaudited Consolidated Financi	al Results for the Q	uarter and Half y	ear ended Septe	mber 30, 2023		
	Notes to the Unaudited Consolidated Financial Results:-					v	1000-000 A
1	The above Consolidated financial results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended, have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 09, 2023. The Consolidated financial results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the relevant Amendment Rules issued thereafter.						
2	Pursuant to Regulation 33(3)(c) of the SEBI (Listing Obligations & Disclosure Ri Financial Results (Standalone and Consolidated) for the first three quarters of t quarter and year ended March 31, 2024.						
3	The Chief Operating Decision Maker (CODM) evaluates the performance of the G Software Development and Engineering consultancy services related to BFSI, A Group has only one business segment and hence segment information has not be	erospace, Automotive	e, Defence and Ra				
4	Approval to the scheme of amalgamation ("the Scheme") involving, Expleo In (Transferor Company 2), Expleo Engineering India Private Limited (Transferor Co common control, with Expleo Solutions Limited (ESL) (Transferee Company), and by the NCLT Chennal Bench vide its Order pronounced on February 15, 2023, by th Its Order pronounced on February 28, 2023. The Scheme has come into operation	mpany 3), and Silver i their respective sha ne NCLT Mumbai Ben	Software Develop reholders and creater th vide its Order p	pment Centre Priv ditors under Sectio ronounced on Feb	ate Limited (Trans ons 230-232 of the ruary 17, 2023 and	feror Company 4), Companies Act, 20 by the NCLT Ben	all entities under 013 was accorded galuru Bench vide
	Considering that the Transferor Companies are entities under common control, as using the pooling of interest method in accordance with Appendix C of Ind AS 103			inations, the Com	pany has accounte	d for the said busi	ness combination
	In accordance with the requirements of Appendix C of Ind AS 103 - Business Cor restated from the effective date. Increase / decrease in previous period published			d financial results	of the Company in	respect of prior p	eriods have been
					(Rs. in Million)		
	Impact on Statement of Profit & Loss	Quarter	inded			1	
		Quarter I 30-Ser		Half Yea	r Ended		
	Impact on Statement of Profit & Loss Particulars	30-Sep	-22	Half Yea 30-Se	p-22		
		the second se		Half Yea	r Ended		
	Particulars	30-Sep Published	⊢22 Restated	Half Yea 30-Se Published	r Ended p-22 Restated		
	Particulars Revenue from Operations	30-Sep Published 1,310.46	⊢22 Restated 2,196.06	Half Yea 30-Se Published 2,584.87	r Ended p-22 Restated 4,320.10		
5	Particulars Revenue from Operations Profit before Tax	30-Sep Published 1,310.46 246.89 176.00	-22 Restated 2,196.06 388.52 265.05	Half Yea 30-Se Published 2,584.87 472.53 347.65	r Ended p-22 Restated 4,320.10 695.19 494.63	er:	
i	Particulars Revenue from Operations Profit before Tax Profit after Tax	30-Sep Published 1,310.46 246.89 176.00	-22 Restated 2,196.06 388.52 265.05	Half Yea 30-Se Published 2,584.87 472.53 347.65	r Ended p-22 Restated 4,320.10 695.19 494.63	er:	(Rs. in Million)
5	Particulars Revenue from Operations Profit before Tax Profit after Tax Other Income (SI. No. 2) and Other Expenditure (SI. No. 4 e) above includes Net Fo	30-Sep Published 1,310.46 246.89 176.00	+22 Restated 2,196.06 388.52 265.05 and Loss respectiv	Half Yea 30-Se Published 2,584.87 472.53 347.65	r Ended p-22 Restated 4,320.10 695.19 494.63		(Rs. in Million) Year ended
	Particulars Revenue from Operations Profit before Tax Profit after Tax	30-Sep Published 1,310.46 246.89 176.00	-22 Restated 2,196.06 388.52 265.05	Half Yea 30-Se Published 2,584.87 472.53 347.65	r Ended p-22 Restated 4,320.10 695.19 494.63 ting period as und		
	Particulars Revenue from Operations Profit before Tax Profit after Tax Other Income (SI. No. 2) and Other Expenditure (SI. No. 4 e) above includes Net Fo Particulars	30-Ser Published 1,310.46 246.89 176.00 oreign Exchange Gain 30-Sep-23	+22 Restated 2,196.06 388.52 265.05 and Loss respectiv Quarter ended	Half Yea 30-5c Published 2,584.87 472.53 347.65 vely for each repor	r Ended p-22 Restated 4,320.10 695.19 494.63 ting period as und Half Yea	r Ended	Year ended
	Particulars Revenue from Operations Profit before Tax Profit after Tax Other Income (SI. No. 2) and Other Expenditure (SI. No. 4 e) above includes Net Fo Particulars Net Exchange Gain / Loss	30-Ser Published 1,310.46 246.89 176.00 preign Exchange Gain	-22 Restated 2,196.06 388.52 265.05 and Loss respectiv Quarter ended 30-Jun-23	Half Yea 30-Se Published 2,584.87 472.53 347.65 vely for each repor 30-Sep-22	Finded p-22 Restated 4,320.10 695.19 494.63 ting period as und Half Yea 30-Sep-23	r Ended 30-Sep-22	Year ended 31-Mar-23
	Particulars Revenue from Operations Profit before Tax Profit after Tax Other Income (SI. No. 2) and Other Expenditure (SI. No. 4 e) above includes Net Fo Particulars Net Exchange Gain / Loss Other Income	30-Ser Published 1,310.46 246.89 176.00 oreign Exchange Gain 30-Sep-23	-22 Restated 2,196.06 388.52 265.05 and Loss respectiv Quarter ended 30-Jun-23	Half Yea 30-Se Published 2,584.87 472.53 347.65 vely for each repor 30-Sep-22	Finded p-22 Restated 4,320.10 695.19 494.63 ting period as und Half Yea 30-Sep-23	r Ended 30-Sep-22	Year ended 31-Mar-23 (Audited)
	Particulars Revenue from Operations Profit before Tax Profit after Tax Other Income (SI. No. 2) and Other Expenditure (SI. No. 4 e) above includes Net Fo Particulars Net Exchange Gain / Loss	30-Ser Published 1,310.46 246.89 176.00 oreign Exchange Gain 30-Sep-23 (Unaudited)	-22 Restated 2,196.06 338.52 265.05 and Loss respective Quarter ended 30-Jun-23 (Unaudited)	Half Yea 30-5e Published 2,584.87 472.53 347.65 vely for each repor 30-Sep-22 (Unaudited)	Ended p-22 Restated 4,320.10 695.19 494.63 ting period as und Half Yea 30-Sep-23 (Unaudited)	r Ended 30-Sep-22 (Unaudited) -	Year ended 31-Mar-23 (Audited) 107.17
	Particulars Revenue from Operations Profit before Tax Profit after Tax Other Income (SI. No. 2) and Other Expenditure (SI. No. 4 e) above includes Net Fo Particulars Net Exchange Gain / Loss Other Income	30-Ser Published 1,310.46 246.89 176.00 oreign Exchange Gain 30-Sep-23 (Unaudited)	-22 Restated 2,196.06 338.52 265.05 and Loss respective Quarter ended 30-Jun-23 (Unaudited)	Half Yea 30-5e Published 2,584.87 472.53 347.65 vely for each repor 30-Sep-22 (Unaudited)	Ended p-22 Restated 4,320.10 695.19 494.63 ting period as und Half Yea 30-Sep-23 (Unaudited) - 32.32	r Ended 30-Sep-22 (Unaudited) - 33.69	Year ended 31-Mar-23 (Audited) 107.17 - (Rs. in Million)
	Particulars Revenue from Operations Profit before Tax Profit after Tax Other Income (SI. No. 2) and Other Expenditure (SI. No. 4 e) above includes Net Fo Particulars Net Exchange Gain / Loss Other Income Other Expenses	30-Ser Published 1,310.46 246.83 176.00 oreign Exchange Gain 30-Sep-23 (Unaudited) - 15.35	-22 Restated 2,196.06 338.52 265.05 and Loss respective Quarter ended 30-Jun-23 (Unaudited) - 16.97 Quarter ended	Half Yea 30-5e Published 2,584.87 472.53 347.65 vely for each repor 30-5ep-22 (Unaudited) - 26.30	Ended p-22 Restated 4,320.10 695.19 494.63 ting period as und Half Yea 30-Sep-23 (Unaudited) - 32.32 Half Yea	r Ended 30-Sep-22 (Unaudited) - 33.69 r Ended	Year ended 31-Mar-23 (Audited) 107.17 - (Rs. in Million) Year ended
	Particulars Revenue from Operations Profit before Tax Profit after Tax Other Income (SI. No. 2) and Other Expenditure (SI. No. 4 e) above includes Net Fo Particulars Net Exchange Gain / Loss Other Income Other Expenses	30-Ser Published 1,310.46 246.89 176.00 oreign Exchange Gain 30-Sep-23 (Unaudited) - 15.35	+22 Restated 2,196.06 388.52 265.05 and Loss respective Quarter ended 30-Jun-23 (Unaudited) - 16.97 Quarter ended 30-Jun-23	Half Yea 30-5e Published 2,584.87 472.53 347.65 vely for each repor 30-5ep-22 (Unaudited) - 26.30 30-Sep-22	Ended p-22 Restated 4,320.10 695.19 494.63 ting period as und Half Yea 30-Sep-23 (Unaudited) - 32.32 Half Yea 30-Sep-23	r Ended 30-Sep-22 (Unaudited) - 33.69 r Ended 30-Sep-22	Year ended 31-Mar-23 (Audited) 107.17 - (Rs. in Million) Year ended 31-Mar-23
	Particulars Revenue from Operations Profit before Tax Profit after Tax Other Income (SI. No. 2) and Other Expenditure (SI. No. 4 e) above includes Net Fo Particulars Net Exchange Gain / Loss Other Income Other Expenses Financial Results of Expleo Solutions Limited (Standalone information): Particulars	30-Ser Published 1,310.46 246.89 176.00 oreign Exchange Gain 30-Sep-23 (Unaudited) - 15.35	+22 Restated 2,196.06 388.52 265.05 and Loss respective Quarter ended 30-Jun-23 (Unaudited) 40-20 - 16.97	Half Yea 30-5e Published 2,584.87 472:53 347.65 vely for each repor 30-5ep-22 (Unaudited) 30-5ep-22 (Unaudited)	Ended p-22 Restated 4,320.10 695.19 494.63 ting period as und Half Yea 30-Sep-23 (Unaudited) 	r Ended 30-Sep-22 (Unaudited) - 33.69 r Ended 30-Sep-22 (Unaudited)	Year ended 31-Mar-23 (Audited) 107.17 - (Rs. in Million) Year ended 31-Mar-23 (Audited)
	Particulars Revenue from Operations Profit before Tax Profit after Tax Other Income (SI. No. 2) and Other Expenditure (SI. No. 4 e) above includes Net Fo Particulars Net Exchange Gain / Loss Other Income Other Expenses Financial Results of Expleo Solutions Limited (Standalone information):	30-Ser Published 1,310.46 246.89 176.00 preign Exchange Gain 30-Sep-23 (Unaudited) - 15.35 30-Sep-23 (Unaudited) 2,341.14	+22 Restated 2,196.06 388.52 265.05 and Loss respective Quarter ended 30-Jun-23 (Unaudited) 2,251.19	Half Yea 30-Se Published 2,584.87 472.53 347.65 vely for each repor 30-Sep-22 (Unaudited) - - - - - - - - - - - - - - - - - - -	Ended p-22 Restated 4,320.10 695.19 494.63 ting period as und Half Yea 30-Sep-23 (Unaudited) 	r Ended 30-Sep-22 (Unaudited) - 33.69 r Ended 30-Sep-22 (Unaudited) 4,320.10	Year ended 31-Mar-23 (Audited) 107.17 (Rs. in Million) Year ended 31-Mar-23 (Audited) 9,032.95
	Particulars Revenue from Operations Profit before Tax Profit after Tax Other Income (SI. No. 2) and Other Expenditure (SI. No. 4 e) above includes Net Fo Particulars Net Exchange Gain / Loss Other Income Other Expenses Financial Results of Expleo Solutions Limited (Standalone information): Particulars	30-Ser Published 1,310.46 246.89 176.00 oreign Exchange Gain 30-Sep-23 (Unaudited) - 15.35 30-Sep-23 (Unaudited) 2,341.14 246.54	-22 Restated 2,196.06 388.52 265.05 and Loss respectiv Quarter ended 30-Jun-23 (Unaudited) - 16.97 Quarter ended 30-Jun-23 (Unaudited) 2,251.19 235.91	Half Yea 30-5e Published 2,584.87 472.53 347.65 vely for each repor 30-5ep-22 (Unaudited) - 26.30 30-Sep-22 (Unaudited) 2,196.06 355.49	Ended p-22 Restated 4,320.10 695.19 494.63 ting period as und Half Yea 30-Sep-23 (Unaudited) - 32.32 Half Yea 30-Sep-23 (Unaudited) 4,592.33 482.45	r Ended 30-Sep-22 (Unaudited) - 33.69 r Ended 30-Sep-22 (Unaudited) 4,320.10 641.87	Year ended 31-Mar-23 (Audited) 107.17 - (Rs. in Million) Year ended 31-Mar-23 (Audited) 9,032.95 1,735.38
	Particulars Revenue from Operations Profit before Tax Profit after Tax Other Income (SI. No. 2) and Other Expenditure (SI. No. 4 e) above includes Net Fo Particulars Net Exchange Gain / Loss Other Income Other Expenses Financial Results of Expleo Solutions Limited (Standalone information): Particulars Net Sales / Income from Operations	30-Ser Published 1,310.46 246.89 176.00 preign Exchange Gain 30-Sep-23 (Unaudited) - 15.35 30-Sep-23 (Unaudited) 2,341.14	+22 Restated 2,196.06 388.52 265.05 and Loss respective Quarter ended 30-Jun-23 (Unaudited) 2,251.19	Half Yea 30-Se Published 2,584.87 472.53 347.65 vely for each repor 30-Sep-22 (Unaudited) - - - - - - - - - - - - - - - - - - -	Ended p-22 Restated 4,320.10 695.19 494.63 ting period as und Half Yea 30-Sep-23 (Unaudited) 	r Ended 30-Sep-22 (Unaudited) - 33.69 r Ended 30-Sep-22 (Unaudited) 4,320.10	Year ended 31-Mar-23 (Audited) 107.17 (Rs. in Million) Year ended 31-Mar-23 (Audited) 9,032.95
5	Particulars Revenue from Operations Profit before Tax Profit after Tax Other Income (SI. No. 2) and Other Expenditure (SI. No. 4 e) above includes Net Fo Particulars Net Exchange Gain / Loss Other Income Other Expenses Financial Results of Expleo Solutions Limited (Standalone information): Particulars Net Sales / Income from Operations Profit/ (Loss) from ordinary activities before tax	30-Ser Published 1,310.46 246.89 176.00 oreign Exchange Gain 30-Sep-23 (Unaudited) - 15.35 30-Sep-23 (Unaudited) 2,341.14 246.54 188.51	-22 Restated 2,196.06 388.52 265.05 and Loss respective Quarter ended 30-Jun-23 (Unaudited) - 16.97 Quarter ended 30-Jun-23 (Unaudited) 2,251.19 235.91 184.43	Half Yea 30-5e Published 2,584.87 472.53 347.65 vely for each repor 30-5ep-22 (Unaudited) - 26.30 30-Sep-22 (Unaudited) 2,196.06 355.49 239.68	Ended p-22 Restated 4,320.10 695.19 494.63 ting period as und Half Yea 30-Sep-23 (Unaudited) - 32.32 Half Yea 30-Sep-23 (Unaudited) 4,592.33 482.45 372.94	r Ended 30-Sep-22 (Unaudited) - 33.69 r Ended 30-Sep-22 (Unaudited) 4,320.10 641.87 452.76	Year ended 31-Mar-23 (Audited) 107.17 - (Rs. in Million) Year ended 31-Mar-23 (Audited) 9,032.95 1,735.38 1,232.60
6	Particulars Revenue from Operations Profit before Tax Profit before Tax Profit after Tax Other Income (SI. No. 2) and Other Expenditure (SI. No. 4 e) above includes Net Fo Particulars Net Exchange Gain / Loss Other Income Other Income Other Expenses Financial Results of Expleo Solutions Limited (Standalone information): Particulars Net Sales / Income from Operations Profit/ (Loss) from ordinary activities before tax Net Profit/ (Loss) from ordinary activities after tax The Consolidated Financial Results include the results of 100% Wholly owned Su	30-Ser Published 1,310.46 246.89 176.00 oreign Exchange Gain 30-Sep-23 (Unaudited) - 15.35 30-Sep-23 (Unaudited) 2,341.14 246.54 188.51 bsidiaries, i.e. Explor	-22 Restated 2,196.06 388.52 265.05 and Loss respective Quarter ended 30-Jun-23 (Unaudited) - 16.97 Quarter ended 30-Jun-23 (Unaudited) 2,251.19 235.91 184.43	Half Yea 30-5e Published 2,584.87 472.53 347.65 vely for each repor 30-5ep-22 (Unaudited) - 26.30 30-Sep-22 (Unaudited) 2,196.06 355.49 239.68	Ended p-22 Restated 4,320.10 695.19 494.63 ting period as und Half Yea 30-Sep-23 (Unaudited) - 32.32 Half Yea 30-Sep-23 (Unaudited) 4,592.33 482.45 372.94	r Ended 30-Sep-22 (Unaudited) - 33.69 r Ended 30-Sep-22 (Unaudited) 4,320.10 641.87 452.76	Year ended 31-Mar-23 (Audited) 107.17 - (Rs. in Million) Year ended 31-Mar-23 (Audited) 9,032.95 1,735.38 1,232.60
6 7 8	Particulars Revenue from Operations Profit before Tax Profit after Tax Other Income (SI. No. 2) and Other Expenditure (SI. No. 4 e) above includes Net For Particulars Net Exchange Gain / Loss Other Income Other Income Other Expenses Financial Results of Expleo Solutions Limited (Standalone information): Particulars Net Sales / Income from Operations Profit/ (Loss) from ordinary activities before tax Net Profit/ (Loss) from ordinary activities after tax The Consolidated Financial Results include the results of 100% Wholly owned Su Expleo Solutions UK Limited, UK.	30-Ser Published 1,310.46 246.89 176.00 oreign Exchange Gain 30-Sep-23 (Unaudited) - 15.35 30-Sep-23 (Unaudited) 2,341.14 246.54 188.51 bisidiaries, f.e. Explection annualised.	-22 Restated 2,196.06 388.52 265.05 and Loss respectiv Quarter ended 30-Jun-23 (Unaudited) - 16.97 Quarter ended 30-Jun-23 (Unaudited) 2,251.19 235.91 184.43 Solutions Inc., US	Half Yea 30-5e Published 2,584.87 472.53 347.65 vely for each repor 30-5ep-22 (Unaudited) - 26.30 30-Sep-22 (Unaudited) 2,196.06 355.49 239.68 5A, Expleo Solution	Ended p-22 Restated 4,320.10 695.19 494.63 ting period as und Half Yea 30-Sep-23 (Unaudited) - 32.32 Half Yea 30-Sep-23 (Unaudited) 4,592.33 482.45 372.94	r Ended 30-Sep-22 (Unaudited) - 33.69 r Ended 30-Sep-22 (Unaudited) 4,320.10 641.87 452.76 poore, Expleo Soluti	Year ended 31-Mar-23 (Audited) 107.17 - (Rs. in Million) Year ended 31-Mar-23 (Audited) 9,032.95 1,735.38 1,232.60 ons FZE, UAE and
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5 6 7 8 9	Particulars Revenue from Operations Profit before Tax Profit after Tax Other Income (SI. No. 2) and Other Expenditure (SI. No. 4 e) above includes Net For Particulars Net Exchange Gain / Loss Other Income Other Income Other Expenses Financial Results of Expleo Solutions Limited (Standalone information): Particulars Net Sales / Income from Operations Profit/ (Loss) from ordinary activities before tax Net Profit/ (Loss) from ordinary activities after tax The Consolidated Financial Results include the results of 100% Wholly owned Su Expleo Solutions UK Limited, UK. The earnings per share (basic and diluted) for the Interim periods have not been at the state of t	30-Ser Published 1,310.46 246.89 176.00 oreign Exchange Gain 30-Sep-23 (Unaudited) - 15.35 30-Sep-23 (Unaudited) 2,341.14 246.54 188.51 bisidiaries, i.e. Explect annualised.	+22 Restated 2,196.06 388.52 265.05 and Loss respectiv Quarter ended 30-Jun-23 (Unaudited) - 16.97 Quarter ended 30-Jun-23 (Unaudited) 2,251.19 235.91 184.43 · Solutions Inc., US stutory Auditors o By order of the B	Half Yea 30-5e Published 2,584.87 472.53 347.65 vely for each repor 30-5ep-22 (Unaudited) - - 26.30 30-Sep-22 (Unaudited) 2,196.06 355.49 239.68 5A, Expleo Solution 5A, Expleo Solution of the Company. Board	Ended p-22 Restated 4,320.10 695.19 494.63 ting period as und Half Yea 30-Sep-23 (Unaudited) - - - - - - - - - - - - -	r Ended 30-Sep-22 (Unaudited) - 33.69 r Ended 30-Sep-22 (Unaudited) 4,320.10 641.87 452.76 poore, Expleo Soluti	Year ended 31-Mar-23 (Audited) 107.17 (Rs. in Million) Year ended 31-Mar-23 (Audited) 9,032.95 1,735.38 1,232.60 ons FZE, UAE and
6 7 8	Particulars Revenue from Operations Profit before Tax Profit after Tax Other Income (SI. No. 2) and Other Expenditure (SI. No. 4 e) above includes Net Fo Particulars Net Exchange Gain / Loss Other Income Other Income Other Expenses Financial Results of Expleo Solutions Limited (Standalone information): Particulars Net Sales / Income from Operations Profit/ (Loss) from ordinary activities before tax Net Profit/ (Loss) from ordinary activities after tax The Consolidated Financial Results include the results of 100% Wholly owned Su Expleo Solutions UK Limited, UK. The earnings per share (basic and diluted) for the Interim periods have not been a The above Unaudited Consolidated Financial results here subjected to a Lim	30-Ser Published 1,310.46 246.89 176.00 oreign Exchange Gain 30-Sep-23 (Unaudited) - 15.35 30-Sep-23 (Unaudited) 2,341.14 246.54 188.51 bisidiaries, i.e. Explect annualised.	+22 Restated 2,196.06 388.52 265.05 and Loss respectiv Quarter ended 30-Jun-23 (Unaudited) - 16.97 Quarter ended 30-Jun-23 (Unaudited) 2,251.19 235.91 184.43 · Solutions Inc., US stutory Auditors o By order of the B	Half Yea 30-5e Published 2,584.87 472.53 347.65 vely for each repor 30-5ep-22 (Unaudited) - - 26.30 30-Sep-22 (Unaudited) 2,196.06 355.49 239.68 5A, Expleo Solution 5A, Expleo Solution of the Company. Board	Ended p-22 Restated 4,320.10 695.19 494.63 ting period as und Half Yea 30-Sep-23 (Unaudited) - - - 32.32 Half Yea 30-Sep-23 (Unaudited) 4,592.33 482.45 372.94 rs Pte. Ltd., Singaj	r Ended 30-Sep-22 (Unaudited) - 33.69 r Ended 30-Sep-22 (Unaudited) 4,320.10 641.87 452.76 poore, Expleo Solution	Year ended 31-Mar-23 (Audited) 107.17 - (Rs. in Million) Year ended 31-Mar-23 (Audited) 9,032.95 1,735.38 1,232.60 ons FZE, UAE and
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CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on the unaudited standalone financial results of the Company for the quarter ended September 30, 2023 and for the period from April 01, 2023 to September 30, 2023 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Review Report to The Board of Directors of Expleo Solutions Limited

- We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Expleo Solutions Limited ("the Company"), for the quarter ended September 30, 2023, and for the period from April 01, 2023 to September 30, 2023 ("the Statement"). This Statement which has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder, as applicable and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, ("the Listing Regulations"), is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
- 2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Standalone Financial Results prepared in accordance with the applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 4. We draw attention to Note 3 to the Unaudited Standalone Quarterly and Half Yearly Financial Results of the Company in respect of the accounting of the Scheme of Amalgamation involving, Expleo India Infosystems Private Limited (EIIPL) (Transferor Company 1), Expleo Technologies India Private Limited (Transferor Company 2), Expleo Engineering India Private Limited (Transferor Company 3) and Silver Software Development Centre Private Limited (Transferor Company 4), all entities under common control, with the Company from the Appointed Date of April 1, 2022, as approved by the respective transferor companies' National Company Law Tribunals and by the National Company Law Tribunal of Chennai vide its Order pronounced on February 1, 2023, which shall be demethod by the Effective Date, with the Appointed Date of April 1, 2022.

The accounting treatment of the Scheme has been given effect to as per the requirements of Appendix C of Ind AS 103 - Business Combinations, with effect from April 1, 2021, which is the beginning of the preceding period presented for the year ended March 31, 2023. Accordingly, the figures for the quarter and half year ended September 30, 2022 have been restated to give effect of the aforesaid Scheme. The aforesaid Note 3 also describes the impact of the business combination on the Unaudited Standalone Quarterly and Half Yearly Financial Results of the Company.

Our conclusion on the Statement is not modified in respect of the above matter.

For *KALYANIWALLA & MISTRY LLP CHARTERED ACCOUNTANTS* Firm Registration No.: 104607W/W100166

Avinash A. Rao PARTNER Membership No.: 602312 UDIN: 23602312BGXTKS3920

Chennai Dated: November 9, 2023

Expleo Solutions Limited

CIN No:L64202TN1998PLC066604

Registered & Corporate office : 6A, Sixth Floor, Prince Infocity II, No. 283/3 & 283/4,

Rajiv Gandhi Salai (OMR), Kandanchavadi, Chennai-600 096, INDIA.

Website: www.investors.expleo.com; Tel:+91 44 4392 3200

Statement of Unaudited Standalone Financial Results for the Quarter and Half year ended September 30, 2023

			Quarter ended		Half ve	ar ended	Year ended	
S.No.	Particulars	30-Sep-23	30-Jun-23	30-Sep-22	30-Sep-23	30-Sep-22	31-Mar-23	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
1	Revenue from Operations	2,341.14	2,251.19	2,196.06	4,592.33	4,320.10	9,032.95	
2	Other Income	6.06	7.18	6.67	13.24	11.85	86.89	
3	Total Income (1+2)	2,347.20	2,258.37	2,202.73	4,605.57	4,331.95	9,119.84	
4	EXPENSES		69					
	a) Employee benefits expense	1,290.06	1,240.29	1,094.47	2,530.35	2,206.71	4,483.75	
	b) Cost of material consumed and other direct costs	3.69	18.38	13.85	22.07	40.81	73.19	
	c) Finance Cost	6.00	6.25	2.59	12.25	5.44	22.56	
	d) Depreciation and amortisation expense	79.26	79.04	67.84	158.30	133.45	272.71	
	e) Other expenses	721.65	678.50	668.49	1,400.15	1,303.67	2,532.25	
	Total Expenses (4)	2,100.66	2,022.46	1,847.24	4,123.12	3,690.08	7,384.46	
5	Profit/(loss) before exceptional items and tax (3-4)	246.54	235.91	355.49	482.45	641.87	1,735.38	
6	Exceptional Items	12	825			2	÷	
7	Profit/(loss) before tax (5-6)	246.54	235.91	355.49	482.45	641.87	1,735.38	
8	Tax expense							
	a) Current Tax	69.24	62.21	111.27	131.45	191.57	461.63	
	b) Deferred Tax	(11.21)	(10.73)	4.54	(21.94)	(2.46)	41.15	
9	Profit/(loss) for the period (7-8)	188.51	184.43	239.68	372.94	452.76	1,232.60	
10	Other Comprehensive Income							
	A (i) Items that will not be reclassified to profit or loss							
	Remeasurement of the defined benefit obligation	(2.71)	(1.84)	10.90	(4.55)	17.27	21.02	
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.68	0.46	(2.74)	1.14	(4.34)	(5.29	
	B (i) Items that will be reclassified to profit or loss		100	1. The second	5	0 <u>-</u> 0		
	(ii) Income tax relating to items that will be reclassified to profit or loss	ē.	120	(4)	2		-	
11	Total Comprehensive Income for the period (9+10) (Comprising Profit/(Loss) for the period and Other Comprehensive Income)	186.48	183.05	247.84	369.53	465.69	1,248.33	
12	Paid Up Equity Share Capital (Face value of Rs.10/- each, fully paid up)	155.20	155.20	155.20	155.20	155.20	155.20	
13	Other Equity		-		8	8	4,576.63	
14	Earnings per Equity Share (Face value of Rs.10/- each) (for continuing operations) (Refer Note 6)							
	- Basic (Rs.)	12.15	11.88	15.44	24.03	29.17	79.42	
	- Diluted (Rs.)	12.15	11.88	15.44	24.03	29.17	79.42	
	See accompanying notes to the Unaudited Standalone Financial Results.							





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Expleo Solutions Limited

CIN No:L64202TN1998PLC066604

Registered & Corporate office : 6A, Sixth Floor, Prince Infocity II, No. 283/3 & 283/4, Rajiv Gandhi Salai (OMR), Kandanchavadi, Chennai-600 096, INDIA. Website: www.investors.expleo.com; Tel:+91 44 4392 3200

Statement of Unaudited Standalone Financial Results for the Quarter and Half year ended September 30, 2023

Standalone Balance Sheet as at September 30, 2023 Particulars	30-Sep-23	Rs. In Million) 31-Mar-23
Faiticulais	(Unaudited)	(Audited)
ASSETS	(onduited)	(Addited)
A. NON CURRENT ASSETS		
	1 004 05	1 152 56
(a) Property, Plant and Equipment	1,084.05	1,152.56
(b) Intangible Assets	222.12	248.86
(c) Capital work-in-progress	60.62	60.62
(d) Financial Assets		
(i) Investments in subsidiaries	40.15	* 40.15
(ii) Other Non Current Financial Assets	31.24	40.39
(e) Deferred Tax Assets	14.65	31 7 -0
(f) Income Tax Assets (Net)	150.26	93.56
(g) Other Non Current Assets	106.02	89.13
TOTAL NON CURRENT ASSETS	1,709.11	1,725.27
B. CURRENT ASSETS		
(a) Financial Assets	. jägi trittelasisteksinina	
(i) Trade Receivables	2,910.63	2,207.52
(ii) Cash and Cash Equivalents	1,063.54	1,296.11
(iii) Bank balances other than (ii) above	99.44	31.79
(iv) Other Current Financial Assets	285.27	416.33
(b) Other Current Assets	626.28	671.04
TOTAL CURRENT ASSETS	4,985.16	4,622.79
TOTAL ASSETS	6,694.27	6,348.06
A. EQUITY	155 20	155 20
(a) Equity Share Capital	155.20	155.20
(b) Other Equity	4,868.56	4,576.63
TOTAL EQUITY	5,023.76	4,731.83
B. LIABILITIES		
NON CURRENT LIABILITIES		
(a) Financial Liabilities		
(i) Borrowings	3.32	3.93
(ii) Lease liabilities	199.58	218.76
(b) Deferred Tax Liabilities		8.35
(c) Provisions	99.23	85.76
TOTAL NON CURRENT LIABILITIES	302.13	316.80
CURRENT LIABILITIES		
(a) Financial Liabilities		
(i) Borrowings	0.78	0.78
(ii) Lease liabilities	42.01	39.11
(iii) Trade Payables		
(a) Total outstanding dues of Micro enterprises and		
small enterprises		1.09
(b) Total outstanding dues of creditors other than micro		
enterprises and small enterprises	420.84	429.14
(iv) Other Current Financial Liabilities	530.84	567.24
(b) Other Current Liabilities	169.99	91.69
(c) Provisions	50.85	28.72
(d) Current Tax Liabilities (Net)	153.07	141.66
TOTAL CURRENT LIABILITIES	1,368.38	1,299.43
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Website: www.investors.expleo.com; Tel:+91 44 4392 3200

Standalone Statement of Cash Flows for the Half Year ended September 30, 2023		(Rs. In Million		
	Half year ended			
Particulars	30-Sep-23	30-Sep-22		
	(Unaudited)	(Unaudited)		
A. Cash flow from operating activities				
Profit before tax	482.45	641.87		
Adjustment for:				
Depreciation and Amortization Expense	158.30	133.45		
Profit) on sale of Property, Plant and Equipment	(0.05)	(3.50		
Unrealized forex exchange loss/(gain) (Net)	50.63	34.37		
nterest income	(12.12)	(11.85		
Finance Cost	12.25	5.44		
Allowance for credit loss	0.30	3.99		
Inwinding of discount on security deposits	(1.07)	(0.27		
Operating profit before working capital changes	690.69	803.50		
Adjustment for:				
Increase) in Trade Receivables	(746.04)	(642.28		
Decrease in Inventory		22.70		
Decrease in Non Current Financial Assets	9.15	0.83		
Decrease/ (Increase) in Other Current Financial Assets	132.14	(325.70		
Decrease in Other Current Assets	43.30	164.22		
Increase)/Decrease in Other Non-Current Assets	(16.89)	14.5		
ncrease/(Decrease) in Trade Payables	4.90	(20.3		
Decrease)/Increase in Other Current Financial Liabilities	(36.40)	90.93		
ncrease/ (Decrease) in Other Current Liabilities	78.53	(42.3)		
ncrease/(Decrease) in Provisions	35.61	(50.40		
Cash generated from operations	194.99	15.62		
Direct taxes paid (net of refunds)	(176.73)	(178.0)		
Net cash flow from operating activities (A)	18.26	(162.4		
ver cash now non operating activities (A)	10.20	(102.4.		
3. Cash flow from investing activities				
(Investment)/ Proceeds in bank deposits having maturity greater than 3 months	(67.66)	29.24		
Payments for purchase of Property, Plant and Equipment and Intangible Assets	(63.07)	(229.76		
Proceeds from sale of Property, Plant and Equipment	0.06	3.50		
Interest received on deposit with banks	12.12	11.8		
Net cash flow from/(used in) investing activities (B)	(118.55)	(185.17		
C. Cash Flow from financing activities				
Principal repayment of Lease liability	(16.28)	(19.2)		
Interest on Lease liability	(12.23)	(5.12		
Dividend Paid	(77.60)	-		
nterest on borrowing	(0.02)	(0.3		
Repayment of Borrowing	(0.61)	(0.6		
Net cash (used in) financing activities (C)	(106.74)	(25.3)		
wer cash fusen int mancing activities (c)	(100.74)	125.5		
Net Decrease in cash & cash equivalents (A+B+C)	(207.03)	(372.9		
Effect of changes in exchange rate on cash and cash equivalents	(25.54)	(0.2		
Cash & prstuded with the beginning of the period	1,296.11	1,369.6		
Cash ano cash equivalents at the end of the period	1,063.54	996.4		





			TN1998PLC066	604				
		Registered & Corporate office : 6A, Sixth			3/3 & 283/4.			
		Rajiv Gandhi Salai (OMR), Kand	C 110 110 110 110 110 110 110 110 110 11					
		Website: www.investors.ex						
	Staten	nent of Unaudited Standalone Financial Results				ber 30, 2023		
Į.	the she the Unevidend St	andalana Financial Baculée	949	10	226	24		_
Th	e above Standalone financ	andalone Financial Results:- ial results which are published in accordance with F						
Sta	as amended, have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 09, 2023 . The Standalone financial results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule : of the Companies (Indian Accounting Standards) Rules, 2015 and the relevant Amendment Rules issued thereafter.							
	the companies (motor Act							
the	e Unaudited Financial Res	(c) of the SEBI (Usting Obligations & Disclosure Rec ults (Standalone and Consolidated) for the first thre urth quarter and year ended March 31, 2024.						
Pri (Tr un	vate Limited (Transferor ransferor Company 4), all der Sections 230-232 of th	amalgamation ("the Scheme") involving, Expleo In: Company 2), Expleo Engineering India Private Lir entities under common control, with Expleo Solut e Companies Act, 2013 was accorded by the NCLT C	nited (Transferc ions Limited (ES hennal Bench vi	er Company 3), an L) (Transferee Cor de its Order prono	nd Silver Softw mpany}, and th ounced on Febr	are Developm eir respective uary 15, 2023,	ent Centre P shareholders by the NCLT N	rivate Umi and credit Aumbai Ber
		n February 17, 2023 and by the NCLT Bengaluru Be			February 28, 2	023. The Scher	ne has come i	nto operat
fro	om April 1, 2023, which sha	II be deemed to be the Effective Date, with the App	ointed Date of A	April 1, 2022.				
		ror Companies are entities under common control,					y has accounted	ed for the s
bu	siness combination using t	the pooling of interest method in accordance with A	ppendix C of Inc	AS 103 - Business	Combinations.			
In	accordance with the requ	irements of Appendix C of Ind AS 103 - Business Co	mbinations, the	unaudited stand	alone financial i	results of the (Company in re	spect of p
pe	riods have been restated f	rom the effective date. Increase / decrease in previ	ous period publi	shed numbers are	as given below			
	01 PANYON 37 200 2							
Impact on Statement of Profit & Loss (Rs. in Million Quarter Ended Half Year Ended								
Im	pact on Statement of Profi		Quarte	erended	30-Sep-22			
Im	pact on Statement of Prof	Particulars		Sep-22				
Im	pact on Statement of Profi							
	pact on Statement of Profi venue from Operations		30-:	Sep-22	30-Se	p-22		
Re			30-: Published	Sep-22 Restated	30-Se Published	p-22 Restated		
Re Pro Pro	venue from Operations ofit before Tax ofit after Tax		30-: Published 1,310.46 213.86 150.62	Sep-22 Restated 2,196.06 355.49 239.68	30-Se Published 2,584.87 419.21 305.77	p-22 Restated 4,320.10 641.87 452.76	ent I.e. Softwa	are Validat
Re Pro Pro Th an pe	venue from Operations ofit before Tax ofit after Tax e Chief Operating Decision d Verification Services, So r Ind AS-108, "Operating S	Particulars	30- Published 1,310.46 213.86 150.62 Company based services related ent and hence s	Sep-22 Restated 2,196.06 355.49 239.68 on revenue and c to BFSI, Aerospace egment information	30-Se Published 2,584.87 419.21 305.77 operating income, Automotive, on has not been	p-22 Restated 4,320.10 641.87 452.76 e in one segm Defence and R separately dis	ail Industry. A iclosed. period as unde	ccordingly r:
Re Pro Pro Th an pe	venue from Operations ofit before Tax ofit after Tax e Chief Operating Decision d Verification Services, So r Ind AS-108, "Operating S	Particulars n Maker (CODM) evaluates the performance of the ftware Development and Engineering consultancy s egments" the Company has only one business segm Other Expenditure (SI. No. 4 e) above includes Net i	30- Published 1,310.46 213.86 150.62 Company based services related ent and hence s	Sep-22 Restated 2,196.06 355.49 239.68 on revenue and o to BFSI, Aerospace egment information e Gain and Loss res	30-Se Published 2,584.87 419.21 305.77 operating income, Automotive, on has not been	p-22 Restated 4,320.10 641.87 452.76 Defence and R separately dis ach reporting p	ail Industry. A closed. period as unde (ccordingly r: Rs. In Milli
Re Pro Th an pe	venue from Operations ofit before Tax ofit after Tax e Chief Operating Decision d Verification Services, So r Ind AS-108, "Operating S	Particulars n Maker (CODM) evaluates the performance of the ftware Development and Engineering consultancy s egments" the Company has only one business segm	30- Published 1,310.46 213.86 150.62 Company based services related ent and hence s	Sep-22 Restated 2,196.06 355.49 239.68 on revenue and c to BFSI, Aerospace egment information	30-Se Published 2,584.87 419.21 305.77 operating income, Automotive, on has not been	p-22 Restated 4,320.10 641.87 452.76 Defence and R separately dis ach reporting p	ail Industry. A iclosed. period as unde	ccordingly r: <u>Rs. In Milli</u> Year ende
Re Pro Pro Th an pe Ot	venue from Operations ofit before Tax ofit after Tax e Chief Operating Decisior d Verification Services, So r Ind AS-108, "Operating S her Income (SI. No. 2) and	Particulars n Maker (CODM) evaluates the performance of the ftware Development and Engineering consultancy s egments" the Company has only one business segm Other Expenditure (SI. No. 4 e) above includes Net i	30- Published 1,310.46 213.86 150.62 Company based services related ent and hence s	Sep-22 Restated 2,196.06 355.49 239.68 on revenue and o to BFSI, Aerospace egment information e Gain and Loss res Quarter ended	30-Se Published 2,584.87 419.21 305.77 operating incom e, Automotive, on has not been spectively for ea	p-22 Restated 4,320.10 641.87 452.76 Defence and R separately dis ach reporting p Half yea	ail Industry. A sclosed. period as unde (ir ended 30-Sep-22	ccordingly
Re Pro Pro Th an pe Ot	venue from Operations ofit before Tax ofit after Tax e Chief Operating Decision d Verification Services, So r Ind AS-108, "Operating S	Particulars n Maker (CODM) evaluates the performance of the ftware Development and Engineering consultancy s egments" the Company has only one business segm Other Expenditure (SI. No. 4 e) above includes Net i	30- Published 1,310.46 213.86 150.62 Company based services related ent and hence s Foreign Exchang 30-Sep-23	Sep-22 Restated 2,196.06 355.49 239.68 on revenue and o to BFSI, Aerospace egment information e Gain and Loss res Quarter ended 30-Jun-23	30-Se Published 2,584.87 419.21 305.77 operating incom e, Automotive, on has not been spectively for ea 30-Sep-22	p-22 Restated 4,320.10 641.87 452.76 Defence and R separately dis ach reporting p Half yea 30-Sep-23	ail Industry. A sclosed. period as unde (ir ended 30-Sep-22	r: Rs. In Milli Year ende 31-Mar-J

Annexure-1

Brief Profile of Mr. Periakaruppan Palaniappan

SI No.	Particulars	Details of Information
1	Name	Mr. Periakaruppan Palaniappan
2	Reason for change viz. appointment, re- appointment, resignation, removal, death or otherwise	Appointment
3	Date of appointment/re- appointment/cessation (as applicable) & term of appointment/re- appointment	December 01, 2023.
4	Brief Profile (in case of appointment)	Periakaruppan Palaniappan, Chartered Accountant by profession, comes with 23 years professional experience, managing different roles in finance such as business finance. FP & A, controllership, automation and transformation projects, Pricing and commercial and M & A. Before joining Expleo, he was with Fractal Analytics as Head of Business Finance where he built the team that grew to become one of the pillars of finance function, managing the reporting, forecasting and budgeting process for global financials (\$ 250M+ revenue). He was instrumental in improving the financials (800 bps EBITDA increase, with ~40% growth in revenue in the past year), by leading the P&I reviews with leadership and management team and various business stakeholders, with the goal to improve top and bottom-line.
		He is also a thought leader and has implemented many finance transformation projects for bringing in best practices across various business processes with implementation of ERP and other reporting systems that has flexibility for continuous process and systems improvement. As part of the core leadership team, he played a pivotal role in providing direction for strategy, new business offerings, M&A fund raises, capacity planning, new geography expansions etc He has also worked with other services companies like Sutherland, WINS and technology approximations like
		Sutherland, WNS and technology companies like Oracle and HCL Comnet, managing different functions of finance.
5	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable

Expleo Solutions Ltd.

6A, Sixth Floor, Prince InfoCity II, No. 283/3 & 283/4, Rajiv Gandhi Salai (OMR) Kandanchavadi, Chennai 600096 • India • T. +91 44 4392 3200

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