

VASHU BHAGNANI INDUSTRIES LIMITED

(Formerly known as Pooja Entertainment and Films Limited)

April 08, 2024

To,

BSE Limited

PhirozeJeejeebhoy Towers,
Rotunda Bldg, Dalal Street,
Fort, Mumbai- 400 001

Scrip ID: POOJAENT

Scrip Code: 532011

ISIN: INE147C01017

SUB: Outcome of Board Meeting for Allotment of Warrants (Equity Convertible Warrants) on a preferential basis.

Dear Sir/ Madam,

Pursuant to the approval of Board of Directors in their meeting held on 14.02.2024 & approval of members in their Extra-ordinary General Meeting held on 14.03.2024 and pursuant to In principle approvals granted by BSE Limited vide their respective letter dated 26.03.2024, and upon receipt of an amount aggregating to Rs.12,78,75,000/- (Rupees Twelve Crores Seventy-Eight lakhs and Seventy-Five Thousand only) at a rate of Rs.7.50/- (being 25% of the issue price per warrant) as warrant subscription price, we wish to inform you that the Board of Directors of the Company, has approved the Allotment of 1,70,50,000 (One Crore Seventy Lakhs and Fifty Thousand) warrants out of total approved 3,30,00,000 Convertible Warrants on preferential basis at an issue price of Rs.30/- to Promoters and Promoter Group and other than Promoter and Promoter group. The details of allottees are given in Annexure- A.

Each of the Warrant, so allotted, is convertible into or exchangeable for one fully paid-up equity share of face value of Re. 10/- (Rupee Ten only) of the Company in accordance with the provisions of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, on payment of the balance consideration of Rs.22.50/- (Rupees Twenty Two and Fifty Paise) from the Allottees at the time of allotment of equity shares.

The meeting of the Board of Directors commenced at 06.00 P.M. and concluded at 06:50 P.M.

The above information will also be made available on the website of the Company:
<https://poojaentertainmentandfilms.com/>

Kindly take the same in your records.

**For Vashu Bhagnani Industries Limited
(Formerly known as Pooja Entertainment and Films Limited)**

**Shweta Ramesh Soni
Company Secretary and Compliance Officer
ACS No. 65292**

CIN: L99999MH1986PLC040559

Regd. Off. : Pooja House, 1st Floor, CTS No. 892-893, Opp. J. W. Marriott Hotel, Juhu, Mumbai – 400049

Email: cs@poojaentertainment.in | Tel. No.: 022-2612 1613/14 | Fax: 2663 1275

Website: poojaentertainmentandfilms.com

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ANNEXURE-A

SR	Name of Allottee	No. of Warrants Allotted	Money Received Against Subscription (Rs. 7.50/- for each Warrant)
Promoter Group			
1	Vashu Bhagnani	1,37,50,000	10,31,25,000
Other than Promoter Group			
2	Rejoice Developers Private Limited	33,00,000	2,47,50,000
	TOTAL	1,70,50,000	12,78,75,000

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