

# WELTERMAN INTERNATIONAL LTD.

## Registered Office & Factory

Plot No. 1135, At. & Po. Lamdapura, Lamdapura Road, Tal. Savli, Dist Vadodara (Gujarat) 391775 (India)  
Email : walterman.baorda52@gmail.com

**WIL/LODR/2019-20/14**

**Date: 29/05/2019**

To,  
The Manager,  
Department of Corporate Relationship,  
BSE Limited  
25<sup>th</sup> P. J. Towers,  
Dalal Street, Fort,  
Mumbai – 400 001

**Ref: - Scrip Code: 526431**

**Subject: Submission of Financial Results for the Quarter and Financial year ended on 31.03.2019**

Dear Sir,

We herewith submit Standalone Financial Results with Auditor's Report of the Company for the quarter and financial year ended on 31<sup>st</sup> March, 2019 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the following:

- 1) Statement showing the Audited Standalone Financial Results for the Quarter & Year ended on 31<sup>st</sup> March, 2019.
- 2) Statement of Assets and Liabilities as at the year ended on 31<sup>st</sup> March, 2019 pursuant to Regulation 33(3) (f) of SEBI (Listing Obligations and Disclosure Requirements), Regulation, 2015.
- 3) Auditors' Report on the Audited Standalone Financial Results.
- 4) Declaration (for Audit Report with unmodified opinion) pursuant to Regulation 33(3) (d) of SEBI (Listing Obligations and Disclosure Requirements), Regulation, 2015.

Kindly confirm and take the above information on your records.

Thanking you,

Yours faithfully,  
For Welterman International Limited

  
Mansi Vyas  
Company Secretary  
Encl: As above



**WELTERMAN INTERNATIONAL LIMITED- CIN:L51100GJ1992PLCO17613**

Regd. Office: Plot No. 1135, At & Post: Lamdapura, Lamdapura Road, Ta. Savli District Vadodara-391775 Gujarat, India

email: Welterman.baroda52@gmail.com

Audited Standalone Financial Results for the Quarter & Year ended 31.03.2019

(RS IN LAKHS)

Sr.No	Particulars	Quarter Ended			Year Ended	
		31.03.2019 Audited	31.12.2018 Unaudited	31.03.2018 Audited	31.03.2019 Audited	31.03.2018 Audited
	<b>INCOME FROM OPERATION</b>					
1	Revenue from Operation	332.34	99.24	13.62	593.83	87.52
2	Other Income	11.62	105.74	17.27	124.40	25.11
3	<b>Total Income</b>	<b>343.96</b>	<b>204.98</b>	<b>30.89</b>	<b>718.23</b>	<b>112.63</b>
4	<b>EXPENSES</b>					
a	Cost of Materials Consumed	225.30	99.71	21.29	418.06	75.43
b	Purchase of stock-in-trade	-	-	-	-	-
c	Changes in Inventories of Finished Goods, Work in progress and Stock - In - Trade	29.81	(23.05)	(29.27)	29.27	(29.27)
c	Employee Benefits expenses	7.62	5.71	3.21	23.55	12.89
d	Finance Costs	-	-	83.90	-	83.90
e	Depreciation and amortisation Expenses	6.42	3.29	9.62	16.28	13.15
f	Other Expenses	40.05	21.26	109.26	110.89	148.31
	<b>TOTAL EXPENSES</b>	<b>309.20</b>	<b>106.92</b>	<b>198.01</b>	<b>598.05</b>	<b>304.41</b>
5	<b>Profit (Loss) before Tax</b>	34.76	98.06	(167.12)	120.18	(191.78)
6	<b>Tax Expenses</b>					
a	Current Tax	-	-	-	-	-
b	Deferred Tax	-	-	-	-	-
7	<b>Profit (Loss) after Tax for the Period</b>	34.76	98.06	(167.12)	120.18	(191.78)
8	<b>Other Comprehensive Income</b>					
a	(i) Item that will not be reclassified to profit or loss	-	-	-	-	-
	(ii) Income Tax relating to item that will not be reclassified to Profit or Loss.	-	-	-	-	-
b	(i) Item that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income Tax relating to item that will be reclassified to profit or loss.	-	-	-	-	-
c	Exceptional Items	-	-	63.02	-	63.02
9	<b>Total Comprehensive Income for the period</b>	<b>34.76</b>	<b>98.06</b>	<b>(104.10)</b>	<b>120.18</b>	<b>(128.76)</b>
10	Earning per equity share (F V Rs.10/- per share.) (Basic & Dilluted () in Rs.)	0.78	2.21	(2.34)	2.71	(2.90)



**Notes:**

- 1 The above results were reviewed by the Statutory Auditors, recommended by the Audit Committee and Approved by the Board of Directors in their respective meetings held on 29th May, 2019
- 2 The Company is engaged in manufacturing of fertilizers which is the only segment in accordance with the Ind As-108 and hence segment reporting is not required to be made.
- 3 The figures for the quarter ended March 31, 2019 are the balancing figures between audited figures in respect of the full financial year upto March 31, 2019 and the unaudited published year to date figures upto December 31, 2018, being the date of the end of the third quarter of the financial year, which have been subjected to a limited review by the statutory auditors.
- 4 Revenue from Operations for the current quarter and nine months are not comparable with previous period, since sales for the current quarter are net of Goods and Service Tax (GST).
- 5 The previous quarters'/years' figures have been regrouped/rearranged wherever necessary to make it comparable with the current quarter/year.
- 6 The Company has received unmodified Audit Report for the year ended 31st March, 2019 from the Statutory Auditors which has been reviewed by the Audit Committee and Board of Directors at their respective meeting held on 29th May, 2019.

Date: 29<sup>th</sup> May, 2019  
Place: Vadodara

For and on behalf of the Board of  
Welterman International Limited

  
Huma. Madani  
Director  
DIN: 07964833



**WELTERMAN INTERNATIONAL LTD - (CIN: L51100GJ1992PLCO17613)**

Plot No:1135, At &amp; Post: Lamdapura, Lamdapura road, Taluka: Savli, Dist: Baroda

Phone No: 0265 2310251 (M) 09998644896 email: welterman.baroda52@gmail.com

**Statement of Assets and Liabilities****(Rs. In Lacs)**

Sr.No	Particlurers	As At 31.03.2019	As At 31.03.2018
		Audited	Audited
<b>A</b>	<b>ASSETS</b>		
1	<b>Non-Current Assets</b>		
	Property, Plant and Equipment	259.52	233.28
	Capital work in -Progress	-	-
	Investment Property	-	-
	Financial Assets - Investment	-	28.91
	<b>Total Non Current Assets</b>	<b>259.52</b>	<b>262.19</b>
2	<b>Current Assets</b>		
	<b>Financial Assets</b>		
	Inventories	35.70	35.79
	Cash and Cash equivalents	6.36	16.87
	Loans	274.29	114.01
	Others	1.55	1.57
	Other Current Assets	13.16	23.63
	<b>Total Current Assets</b>	<b>331.07</b>	<b>191.86</b>
	<b>Total Assets</b>	<b>590.58</b>	<b>454.06</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
1	<b>Equity</b>		
	Equity Share Capital	444.13	444.13
	Other Equity	(1,749.34)	(1,869.53)
	<b>Total Equity</b>	<b>(1,305.21)</b>	<b>(1,425.40)</b>
2	<b>Liabilities</b>		
(i)	<b>Non-current liabilities*</b>		
	Borrowings	1,566.24	1,616.88
	Provisions	12.28	7.13
	<b>Total Non Current Libilites</b>	<b>1,578.51</b>	<b>1,624.01</b>
(ii)	<b>Current liabilities</b>		
	Trade Payables	295.85	225.38
	Other Financial Liabilites	21.44	30.07
	<b>Total Current Liabilites</b>	<b>317.28</b>	<b>255.45</b>
	<b>Total Equity and Liabilities</b>	<b>590.58</b>	<b>454.06</b>

Date: 29th, May 2019

Place: Vadodara

Welterman International Ltd

  
**Huma Madani**  
 Director  
 DIN: 07964833

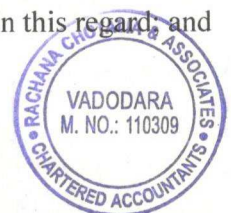

**INDEPENDENT AUDITORS' REPORT  
TO THE BOARD OF DIRECTORS OF  
WELTERMAN INTERNATIONAL LIMITED**

1. We have audited the Statement of Financial Results of **Welterman International Limited** ("the Company") for the quarter ended 31<sup>st</sup> March 2019 and year to date financial year for the period 1<sup>st</sup> April, 2018 to 31<sup>st</sup> March, 2019 ("the financial results"), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related financial statements which has been prepared in accordance with the Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereafter and other accounting principles generally accepted in India.

Our responsibility is to express an opinion on the financial results. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s).

An audit involves performing procedures to obtain audit evidence, on a test basis, about the amounts and the disclosures in the financial results. The procedures selected depend on the auditor's judgement, including the assessment of risks of material mis-statement of the financial results, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the company's preparation and fair presentation of the financial results in order to design audit procedures that are appropriate in the circumstances. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

3. In our opinion and to the best of our information and according to the explanations given to us, the financial results:
  - (i) Are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 in this regard, and



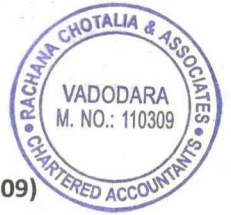
- (ii) Give a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India and of the Net Profit and other financial information of the Company for the quarter and Year ended 31<sup>st</sup> March, 2019.
4. The financial results include the results for the quarter ended 31<sup>st</sup> March, 2019 being the balancing figure between Audited figures in respect of the full Financial Year and the year to date figures up to the third quarter of the current financial year which were unaudited.

For RACHANA CHOTALIA & ASSOCIATES  
CHARTERED ACCOUNTANTS

Firm Reg. No. 124018W

*R. Parikh*

(Rachana R. Parikh) (Mem. No. 110309)  
PROPRIETOR



VADODARA, 29<sup>th</sup> May, 2019

# WELTERMAN INTERNATIONAL LTD.

**Registered Office & Factory**

Plot No. 1135, At. & Po. Lamdapura, Lamdapura Road, Tal. Savli, Dist Vadodara (Gujarat) 391775 (India)  
Email : welterman.baorda52@gmail.com

**Date: 29/05/2019**

To,  
The Manager,  
Department of Corporate Relationship  
BSE Limited  
25, Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400 001

**SCRIP CODE: 526431**

Dear Sir / Madam,

**Sub: Submission of Declaration pursuant to Regulation 33(3) (d) as per SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

I, Narendra M. Patel, Chief Financial Officer of Welterman International Limited, hereby declare that the Statutory Auditors of the Company M/s. Rachana Chotalia & Associates, Chartered Accounts, Vadodara (Firm Reg. No. 124018W) have issued an Audit Report with unmodified opinion on the Audited Financial Results of the Company for the year ended on 31<sup>st</sup> March, 2019.


This declaration is given in compliance to Regulation 33(3) (d) of Security Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation, 2015 as amended vide Notification No. SEBI/LAD-NRO/GN/2016-17/001 dated May, 2016 and Circular No. CIR/CFD/CMD/56/2016 dated May, 2016.

Kindly take this declaration on your records.

Thanking you,

Yours faithfully,

**For Welterman International Limited**

  
**Narendra M. Patel**  
**Chief Financial Officer**

