

YBL/CS/2023-24/180

March 23, 2024

National Stock Exchange of India Limited

Exchange Plaza, Plot no. C/1, G Block, Bandra - Kurla Complex, Bandra (E) Mumbai - 400 051

Tel.: 2659 8235/36 8458 **NSE Symbol: YESBANK** 

Dear Sir/Madam,

**BSE Limited** 

Corporate Relations Department P.J. Towers, Dalal Street Mumbai – 400 001 Tel.: 2272 8013/15/58/8307

BSE Scrip Code: 532648

## <u>Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015</u>

This is to inform you that the Bank has received a communication on March 22, 2024, from Reserve Bank of India (RBI) stating that RBI had imposed a monetary penalty of Rs. 2,450/on the Bank for discrepancies observed during processing of Soiled Note Remittances.

This penalty has been imposed in accordance with Master Direction DCM (CC) No.G-3/03.44.01/2023-24 dated April 03, 2023 on "Scheme of Penalties for bank branches and Currency Chests for deficiency in rendering customer service to the members of public" and Master Circular dated April 03, 2023 on "Detection and Impounding of Counterfeit Notes".

Information as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III and the SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023, is enclosed as *Annexure A*.

We request you to take the above on record and disseminate the same on your website.

Thanking you,

Yours faithfully,

For YES BANK LIMITED

Shivanand R. Shettigar Company Secretary

Encl: Annexure A



## Annexure A

Sr. No.	Details of Events that need to be provided	Details / Information of such events(s)
1	Name of the authority	Issue Department, Reserve Bank of India
2	Nature and details of the action(s) taken, initiated or order(s) passed	Rs. 2,450/- on the Bank for discrepancies observed during processing of Soiled Note Remittances.
3	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	Communication received on March 22, 2024 from Reserve Bank of India
4	Details of the violation(s)/ contravention(s) committed or alleged to be committed	Non-compliance with RBI requirement for discrepancies observed during processing of Soiled Note Remittances.
5	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	Rs. 2,450/- (Rupees Two Thousand Four Hundred and Fifty only)