



Office: 384, Dhabolwad 5th Floor, Kalbad Rd, Mumbai-400002, **Binayak Tex**
 Factory: Plot No. B-3 MIDC, Dombivli-422011, Tel: 022-222068385, Fax: 022-222068385

• TEXTILE MANUFACTURERS
 • EXPORTER & IMPORTER

Phone : 00-91-22-4054 2222
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 E-mail : binayaktex@rediffmail.com

Processors Ltd.
(GOVT. RECOGNISED EXPORT HOUSE)

Date: 14/11/2018

To,
 The Manager,
 Listing Department
 BSE Limited
 Phiroze Jeejeebhoy Tower
 Dalal Street
 Mumbai-400001

BSE Scrip Code: 523054

Sub: Outcome of the Board Meeting held today i.e. 14th November 2018

Dear Sir,

Pursuant to the provision of clause 33 of Listing Regulations (LODR) 2015, the Board of Directors of the Company in its meeting held today i.e. Wednesday, 14th November 2018 inter-alia has approved the unaudited Financial Result of the company for the quarter and half yearly ended 30th September, 2018.

A copy of unaudited Financial Result of the Company for the quarter and half yearly ended September, 2018 along with the Limited Review Report received from Statutory Auditor of the Company is enclosed herewith.

Kindly take the same on your record and oblige.

Thanking You

Yours Faithfully

For Binayak Tex Processors Limited

Mr. Pradip Kumar Pachariwala

Managing Director

(DIN: 00767879)

Encl: a/a



1. Statement Of Assets and Liabilities as on 30th September 2018 (Rs. In Lakhs)

	Working Note No.	Figures as at the end of current reporting period 30.09.2018 (Un Audited)	Figures as at the end of previous reporting period 31.03.2018 (Audited)
I. ASSETS			
(1) Non-current Assets			
(a) Property, Plant and Equipment	2	1809.74	1,818.16
(b) Capital work-in-progress	2	173.96	1738.96
(c) Investment Property	2	162.49	166.37
(d) Other Intangible Assets	2	0.46	0.46
(e) Financial Assets			
i) Investments	3	737.1	737.10
ii) Loans	4	1033.18	991.66
iii) Other (to be specified)	5	3481.61	332.15
(f) Deferred tax assets (net)			
(g) Other non-current assets	6	694.67	777.83
(2) Current Assets			
(a) Inventories	7	1379.48	1,562.63
(b) Financial Assets			
i) Investments			
ii) Trade receivables	8	51092.92	4,6768.93
iii) Cash and cash equivalents	9	2.17	3.34
iv) Bank balance other than (iii) above	10	38189.09	4893.03
v) Others	11		
(c) Current Tax Assets (Net)	11	360.62	363.90
(d) Other current assets	11		
	12	882.14	718.84
Total Assets		13,291.4141	12,801.4616
II. EQUITY AND LIABILITIES			
Equity			
(a) Equity Share Capital	13	71.13	71.13
(b) Other Equity	14	6470.39	6862.59
Liabilities			
(1) Non-current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	15	123.81	94.50
(ii) Other Financial Liabilities	16	10.00	10.00
(b) Deferred tax liabilities (net)	17	219.94	212.18
(2) Current Liabilities			
(a) Financial Liabilities			
i) Borrowings	18	3667.24	2892.83
ii) Trade payables	19	1770.00	2,404.68
iii) Other financial liabilities (other than those specified in item (c) to be specified)	20	5425.25	1442.22
(b) Other current liabilities	21	9728.86	357.14
(c) Provisions	22	118.99	11.89
Total Equity and Liabilities		13,291.4141	12,801.4616

Notes :

- The financial result of the company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Amendment Rule 2011 prescribed under section 133 of the Companies Act, 2013, and other Recognised Accounting Practices and Policies to the extent applicable.
- Effect from 1st July 2017 record of GST where earlier revenue was recorded inclusive of excise duty. Hence revenue from operation for the quarter ended 30th September 2018 is not comparable to the previous corresponding period.
- Provision for taxes, employee benefits and other provisions have been considered on estimate basis.
- The above financial result has been reviewed by Audit Committee and approved by the Board of Directors at their meeting held on 14th November 2018.
- With effect from 1st April 2018 the Company has adopted Ind AS 115 "Revenue from Contract with Customer". The application of Ind-115 does not have any significant impact on recognition and measurement of revenue from operations and other related items in the financial results of the Company.

By Order of the Board

For Binayak Tex Processors Limited

Director

Mr. Pradip Kumar Pachterwala



Mumbai

November 14, 2018

BLNAYAK TEX PROCESSORS LIMITED

Regd. Office: 384-M, Dhabolkar Wc61, 5th Floor, Kalbadevi Road, Mumbai - 400 002
 No. 10, W-1, 5th Floor, Kalbadevi Road, Mumbai - 400 002

CIN : L1710MH1983PLC030245

Unaudited Financial Results (Provisional) for the quarter & half year ended 30th September, 2018

Sr. No.	Particulars	Preceding Quarter		Preceding 3 months ended		Current Quarter		Current 6 months ended		Current Year ended	
		Ind AS 30.09.2017	Ind AS 30.06.2018	Ind AS 30.09.2017	Ind AS 30.09.2018	Ind AS 30.09.2017	Ind AS 30.09.2018	Ind AS 30.09.2017	Ind AS 30.09.2018	Ind AS 31.03.2018	Ind AS 30.09.2018
I	Revenue from Operations	4312	4312	1312	1312	1312	1312	4312	4312	15780	15780
II	Other Income	40	40	40	40	40	40	40	40	158	158
III	Total Revenue (I + II)	4352	4352	1352	1352	1352	1352	4352	4352	15938	15938
IV	Expenses	4352	4352	1352	1352	1352	1352	4352	4352	15938	15938
	(a) Cost of materials consumed	2025	2025	675	675	675	675	2025	2025	7194	7194
	(b) Purchase of stock-in-trade	223	223	74	74	74	74	223	223	819	819
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(197)	(197)	(89)	(89)	(89)	(89)	(197)	(197)	(726)	(726)
	(d) Employee benefits expenses	119	119	39	39	39	39	119	119	429	429
	(e) Excise Duty	119	119	39	39	39	39	119	119	429	429
	(f) Finance Costs	72	72	24	24	24	24	72	72	267	267
	(g) Depreciation and amortisation expenses	43	43	14	14	14	14	43	43	150	150
	(h) Other expenses	149	149	48	48	48	48	149	149	523	523
	Total expenses (IV/V)	4352	4352	1352	1352	1352	1352	4352	4352	15938	15938
V	Profit / (Loss) before exceptional items or tax	175	175	56	56	56	56	175	175	648	648
VI	Exceptional Items	(175)	(175)	(56)	(56)	(56)	(56)	(175)	(175)	(648)	(648)
VII	Profit / (Loss) before tax (V - VI)	0	0	0	0	0	0	0	0	0	0
VIII	Expenses	175	175	56	56	56	56	175	175	648	648
	(a) Current Tax / (Credit)	175	175	56	56	56	56	175	175	648	648
	(b) Deferred tax / (Credit)	(158)	(158)	(51)	(51)	(51)	(51)	(158)	(158)	(580)	(580)
IX	Profit / (Loss) for the period after tax from continuing operations (VII - VIII)	191	191	56	56	56	56	191	191	688	688
X	Profit / (Loss) from discontinued operations	191	191	56	56	56	56	191	191	688	688
XI	Tax Expense of discontinued operations	-	-	-	-	-	-	-	-	-	-
XII	Profit / (Loss) from discontinued operations (after tax) (X - XI)	191	191	56	56	56	56	191	191	688	688
XIII	Profit / (Loss) for the period (IX + XII)	191	191	56	56	56	56	191	191	688	688
XIV	Other Comprehensive Income	191	191	56	56	56	56	191	191	688	688
	(i) Items that will not be reclassified to profit or loss	2	2	0	0	0	0	2	2	(6)	(6)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	2	2	0	0	0	0	2	2	(6)	(6)
	(iii) Items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-	-	-
	(iv) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-	-	-
XV	Total Comprehensive Income for the period (XIII - XIV)	191	191	56	56	56	56	191	191	688	688
XVI	Profit / (Loss) for the period (XIII - XIV) (Comprising Profit/(Loss) and OCI)	191	191	56	56	56	56	191	191	688	688
XVII	Face Value of Rs. per share	71.13	71.13	71.13	71.13	71.13	71.13	71.13	71.13	71.13	71.13
XVIII	Earnings per share	26.91	26.91	26.91	26.91	26.91	26.91	26.91	26.91	26.91	26.91
	(1) Basic	26.91	26.91	26.91	26.91	26.91	26.91	26.91	26.91	26.91	26.91
	(2) Diluted	26.91	26.91	26.91	26.91	26.91	26.91	26.91	26.91	26.91	26.91

By Order of the Board
 By Order of the Board
 For Binayak Tex Processors Lim
 For Binayak Tex Processors Limited

Director
 Director
 Mr. Pradipkumar Pacheriwala
 Mr. Pradipkumar Pacheriwala



Mumbai
 November 14, 2018
 November 14, 2018



903, Arcadia, 195 NCPA Road, Nariman Point, Mumbai - 400 021. Tel: 91-22-22832801/ 26824100
E-mail : yatinsh2@gmail.com

Limited Review Report on the Unaudited Standalone Financial Result for the Quarter and half year ended 30th September, 2018 pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of
Binayak Tex Processors Ltd.

1. I have reviewed the accompanying statement of Unaudited Financial Results ("the Statement") of Binayak Tex Processors Ltd. ("the Company") for the Quarter and half year ended 30th September, 2018. This statement is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS -34), Prescribed under section 133 of Companies Act, 2013 read with relevant rules issued under and other accounting principles generally accepted in India. My responsibility is to issue a report on these financial statements based on my review.
2. I have conducted the review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that I plan and perform the review to obtain moderate assurance as to whether the financial statements are free of Material misstatement. A review is limited primarily to inquiries of company personnel & analytical procedures applied to financial data & thus provide less assurance than an audit. I have not performed an audit and accordingly, I do not express an audit opinion.
3. Based on my review conducted as above, nothing has come to our attention that causes me to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards i.e Ind AS prescribed under section 133 of Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR: YATIN KUMAR SHAH
CHARTERED ACCOUNTANTS


YATIN KUMAR SHAH
MEM. NO. 159796

PLACE: MUMBAI
DATE: 14/11/2018

