

RAM/SECT/041/23-24

To
The Corporate Relationship Department
BSE Limited
1st Floor, Rotunda Building, P.J. Towers,
Dalal Street, Mumbai - 400 001.

Date: 08th December, 2023

Sub: Intimation about Memorandum of Understanding entered by the Company under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Scrip Code: 530951 | Stock Symbol: RAMINFO

Dear Sir / Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we would like to inform you that, in line with the Hon'ble Prime Minister initiative "Namo Drone Didi" scheme which seeks to empower women Self Help Groups (SHGs) and bring in new technologies through drone services in the agriculture sector, livelihood improvement, improved efficiency in agriculture filed, enhance crop yield and reduced cost of operation for the benefit of farmers, the Company on 07th December entered into a Memorandum of Understanding ('MoU') with Marut Dronetech Private Limited ('Marut') to collaborate, supply of drones and to undertake the services for Drone as a Service (DAAS).

The details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular dated July 13, 2023 (SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123) are given in the enclosed Annexure-I.

Kindly take the same on your records.

Thanking you,

For **RAMINFO LIMITED**

L. SRINATH REDDY
MANAGING DIRECTOR
DIN: 03255638

Annexure-1

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular dated July 13, 2023 (SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123):

Sr. No	Particulars	Remarks of the Company
A. Agreement / joint venture (JV) with companies:		
1.	Name of the entity(ies) with whom agreement /JV is signed	Marut Dronetech Private Limited
2.	Area of agreement/JV	To collaborate and supply of drones to the Marut Dronetech Private Limited
3.	Domestic/International	Domestic
4.	Scope of business operation of agreement/JV;	To collaborate, supply of drones as per MoU with Marut and to undertake the services for Drone as a Service (DAAS)
5.	Details of consideration paid / received in agreement / JV;	Company received an initial order of Rs. 1 Cr and further orders are in pipeline.
6.	Significant terms and conditions of agreement/ JV in brief	Company will supply the drones as per specifications, terms and conditions mentioned in the MoU.
7.	Whether the acquisition would fall within related party transactions and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	NA
8.	Size of the entity(ies)	NA
9.	Rationale and benefit expected.	Business expansion in the field of Drone as a Service (DAAS) and to be a part of the Hon'ble Prime Minister Namo Drone Didi Scheme.
B. In the event that any such arrangement is called off for any reason, the same shall be disclosed along with the reasons for calling off the proposal: Not Applicable		