

PALCO LIMITED.

Date: 25.05.2019

The Bombay Stock Exchange Limited
PJ Towers
25th Floor, Dalal Street
Mumbai – 400 001

Dear Sir,

Code No. 513405/PALCO LIMITED

Sub: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015- Outcome of Board Meeting held on 25th May, 2019.

The Board of Directors of the Company at its meeting held on 25.05.2019 inter-alia transacted the following business;

1. Approved the Audited Financial Results of the company for the quarter and Financial Year ended 31st March, 2019, as recommended by the Audit Committee at its meeting held today at 25th May, 2019.

This is for your information and records

Thanking you

For PALCO LIMITED

K. Venkate Reddy

Venkata Reddy Kovvuri
Director
DIN: 07778118



PALCO LIMITED.

Date: 25.05.2019

The Bombay Stock Exchange Limited
PJ Towers
25th Floor, Dalal Street
Mumbai – 400 001

Dear Sir,

Code No. 513405/PALCO LIMITED

Sub: Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the Audited financial results of the Company along with the Audit report for the quarter and Financial Year ended 31.03.2019.

This is for your information and records

Thanking you

For PALCO LIMITED

K. Venkata Reddy

Venkata Reddy Kovvuri
Director
DIN: 07778118



PALCO LIMITED.

PALCO LIMITED

H.NO. 49-437/3, FLAT NO.202, SHILPA HOMES 4th LANE, BAPU NAGAR,
CHINTAL HYDERABAD - 500054

Web Site: www.palcolimited.com, CIN No. L27203TG1989PLC010409

Statement of Audited Financials Results for the Quarter and Financial Year ended 31st March 2019

Rupees in Lakhs

SI N o	Particulars	Quarter ended			Year Ended	
		31.03.2019 (Audited) 1	31-12-2018 (Un-Audited) 2	31-03-2018 (Audited) 3	31.03.2019 (Audited) 4	31.03.2018 (Audited) 5
PART I						
1	Revenue from Operations (Net)	-	-	-	-	-
2	Net Profit/(Loss) for the period (before tax and Exceptional and/or Extraordinary item)	(0.74)	(0.80)	(4.15)	(11.80)	(15.56)
3	Net profit / (Loss) for the period (before tax and after Exceptional and/or Extraordinary item)	(0.74)	(0.80)	(4.15)	(11.80)	(15.56)
4	Net Profit/(Loss) for the period (after Tax and after Exceptional and/or Extraordinary item)	(0.74)	(0.80)	(4.15)	(11.80)	(15.56)
5	Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and other Comprehensive Income (after tax)]	(0.74)	(0.80)	(4.15)	(11.80)	(15.56)
6	Equity Share Capital	5,872.49	5,872.49	5,872.49	5,872.49	5,872.49
7	Reserve excluding revaluation reserve as per Audited balance sheet of previous accounting year	-	-	-	-	-
8	Earnings per share (for Continuing and discontinued operations)					
	a) Basic	-	-	-	(0.02)	(0.03)
	b) Diluted	-	-	-	(0.02)	(0.03)

Note:

- The above financial results for the quarter and year ended March 31, 2019 as reviewed and recommended by the Audit Committee were approved by the Board of Directors at the Meeting held on May 16, 2019. The Statutory Auditors have expressed an unmodified audit opinion.
- The financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with the rules thereunder and in term of SEBI Circular dated July 5, 2016.
- The Company is not carrying on any operation.
- The figures for the quarter ended March 31, 2019 and March 31, 2018 are the balancing figure between audited figures in respect of the full financial years and the published unaudited year to date figures upto the third quarter of the respective financial years.
- Previous period figures have been regrouped / reclassified wherever necessary.

For PALCO Limited

K. Venkata Reddy

Venkata Reddy Kovvuri
Director (DIN No. 07778118)



Date : 25-05-2019
Place: Hyderabad

Flat No. 202, Shilpa Homes Apartments, Door No. 49-437/A/3, 4th Lane, Behind RSK School,
Bapunagar, Chintal, Hyderabad - 500 054. Telangana. Tel: 040-23175566

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CIN-L27203TG1989PLC010409

PALCO LIMITED.

Particulars	Rupees in Lakhs	
	March 31, 2019	March 31, 2018
I. ASSETS		
(1) Non-current assets		
(a) Property, Plant and Equipment	-	-
(b) Capital work-in-progress	-	-
(c) Investment Property	-	-
(d) Other assets	-	-
(e) Financial Assets	-	-
(i) Investments	-	-
(f) Deferred tax assets (net)	-	-
(g) Other non-current assets	-	-
Total non current assets	-	-
(2) Current Assets		
(a) Financial Assets	-	-
(i) Trade receivables	-	-
(ii) Cash and cash equivalents	-	-
(iii) Loans and advances	-	-
(b) Other current assets	-	-
Total current assets	-	-
TOTAL ASSETS	-	-
II. EQUITY AND LIABILITIES		
(1) Equity		
(a) Equity share capital	5872.49	5872.49
(b) Other equity	(5967.55)	(5955.75)
Total equity	(95.06)	(83.26)
(3) Non current liabilities		
(a) Financial liabilities		
(i) Borrowings	80.96	69.41
(b) Deferred tax liability	-	-
(c) Provisions	-	-
(d) Other liabilities	-	-
Total Non Current Liabilities	80.96	69.41
(4) Current liabilities		
(a) Financial liabilities		
(i) Trade payables	0.75	0.50
(ii) Other financial liabilities	-	-
(b) Other current liabilities	13.35	13.35
(c) Short-term provisions	-	-
(d) Liabilities for current tax (net)	-	-
Total Current liabilities	14.10	13.85
TOTAL EQUITY AND LIABILITIES	0.00	0

For PALCO LIMITED
K. Venkata Reddy
 DIRECTOR





M.N. RAO & ASSOCIATES

Chartered Accountants

Auditor's Report on Quarterly and Annual Financial Results of Palco Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of Palco Limited

We have audited the accompanying statement of quarterly and annual financial results ('the statement') of M/s. Palco Limited ('The company') for the quarter and year ended 31st March, 2019 ('financial results'), attached herewith being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This statement have been prepared on the basis of the annual Ind AS financial statements, which are the responsibility of the company's management and approved by the board of directors Our responsibility is to express an opinion on this statement based on our audit of such standalone Ind AS financial statements which have been prepared in accordance with the recognition and measurement principals laid down in Indian accounting standards ('Ind AS') prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India.

We conducted our audit in accordance with standards on auditing issued by the Institute of Chartered Accountants of India generally accepted in India. Those standards require that we complied with ethical requirement and plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement. An audit involve includes examining on test basis evidence supporting the amounts disclosed as financials results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our provides a reasonable basis for our opinion.

We believe that our audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Opinion:

In our opinion and to the best of our information and according to the explanations given to us this statement:

- (i) Are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and
- (ii) gives a true and fair view of the net loss (financial performance including other comprehensive income) and other financial information for the quarter and year ended 31 March 2019.

For M N Rao & Associates
Chartered Accountants
Firm Registration Number: 005386S

(M V Ratnam)

Partner

M. No.008314

Place: Hyderabad
Date: 25th May, 2019