

SHRI MAHALAXMI AGRICULTURAL DEVELOPMENTS LIMITED

57-58-59, 6th Floor, Shree Krishna Centre Mithakhali Six Road, Mithakhali Ahmedabad Ahmedabad GJ
380009 IN:-380014 PH NO. 6134 4987 Fax 6134 4949
CIN : L01119GJ1993PLC019031, WEB SITE : smadlindia.com

Date: 14th February, 2019

To, Department of Corporate Services, BSE LIMITED P. J. Towers, Dalal Street, Mumbai - 400 001. Scrip Code:539010	To, Metropolitan Stock Exchange of India Limited, Vibgyor Towers, 4th floor, Plot No C 62, G - Block, Opp. Trident Hotel, Bandra Kurla Complex, Bandra (E), Mumbai - 400 098, India. Symbol: SMADL	To, Ahmedabad Stock Exchange Limited Kamdhenu Complex, Opp. Sahajanand College, Panjara Pole, Ahmedabad-380015.
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Subject: Submission Un Audited Financial Result for the quarter ended on 31st December, 2018

Dear Sir/Madam,

The board of directors at the meeting held today at 03.30 p.m. approved the unaudited Financial Results along with the limited review report for the quarter ended 31st December, 2018.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed please find unaudited Financial Results for the quarter ended on 31st December, 2018, along with the Limited review report signed by the Auditor duly approved by the Board of Directors.

Kindly take the same on records.

Thanking You.

Yours Truly,

For **SHRI MAHALAXMI AGRICULTURAL DEVELOPMENT LTD**
For Shri Mahalaxmi Agricultural Developments Limited

Satish
Mr. Satish Raval
DIRECTOR
DIN: 02420923

Director

Encl:



Mulraj D Gala & Co.

Chartered Accountants

Limited Review Report

Review Report to Shri Mahalaxmi Agricultural Development Limited

We have reviewed the accompanying statement of un-audited financial results of **Shri Mahalaxmi Agricultural Development Limited** for the period ended 31/12/2018. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

For M/s Mulraj D Gala & Co.

Chartered Accountants

Firm Registration Number



Mulraj Gala

Proprietor

Membership Number: 041206

Place: Mumbai

Date: 14/02/2019

SHRI MAHALAXMI AGRICULTURAL DEVELOPMENT LIMITED
L52100GJ1993PLC019031
57-58-59, 6th Floor, Shree Krishna Centre Mithakhali Six Road
Mithakhali Ahmedabad Ahmedabad GJ 380009 IN

Statement of Standalone Unaudited Financial Results for the Quarter and Nine Months ended 31st Dec, 2018

Part I

(IN RS. LAKH)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	3 months ended (31.12.2018)	Preceding 3 months ended (30.09.2018)	Corresponding 3 months ended in the previous year (31.12.2017)	Year to date figures for current period ended (31.12.2018)	Year to date figures for the previous year ended (31.12.2017)	Previous year ended (31.03.2018)
(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Income from Operations						
(a) Net Sales/Income from Operations (Net of excise duty)	0	0	0	0	0	127.1
(b) Other Operating Income	0	0	0	0	0	0
Total income from Operations (net)	0	0	0	0	0	127.1
2. Expenses						
(a) Cost of Materials consumed	0	0	0	0	0	0
(b) Purchase of stock-in-trade	0	0	0	0	0	135.1
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0	0	0	0	0	0
(d) Employee benefits expense	2.82	2.5	2.67	7.82	7.67	15.67
(e) Depreciation and amortisation expense	0	0	0	0	0	0
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	0.02	0.47	0.29	0.71	2.93	25.11
Total Expenses	2.84	2.97	2.96	8.53	10.6	175.88
3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	-2.84	-2.97	-2.96	-8.53	-10.6	-48.78
4. Other Income	7.85	7.76	9.7	31.27	32.82	53.11
5. Profit / (Loss) from ordinary activities before finance costs and exceptional Items (3 + 4)	5.01	4.79	6.74	22.74	22.22	4.33
6. Finance Costs	0	0	0	0	0	0
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	5.01	4.79	6.74	22.74	22.22	4.33
8. Exceptional Items	0	0	0	0	0	0
9. Profit / (Loss) from ordinary activities before tax (7 + 8)	5.01	4.79	6.74	22.74	22.22	4.33
10. Tax expense	0	0	0	0	0	0
11. Net Profit / (Loss) from ordinary activities after tax (9 + 10)	5.01	4.79	6.74	22.74	22.22	4.33
12. Extraordinary items (net of tax expense Lakhs)	0	0	0	0	0	0
13. Net Profit / (Loss) for the period (11 + 12)	5.01	4.79	6.74	22.74	22.22	4.33
14. Share of Profit / (loss) of associates *	0	0	0	0	0	0
15. Minority Interest*	0	0	0	0	0	0
16. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	5.01	4.79	6.74	22.74	22.22	4.33
17. Paid-up equity share capital (Face Value of the Share shall be indicated Rs.5/-each)	1016.13	1016.13	1016.13	1016.13	1016.13	1016.13
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	116.4	103.26	106.28	116.4	106.28	95.13
19.i Earnings Per Share (before extraordinary items) (of ` ___/- each) (not annualised):						
(a) Basic	0.02	0.02	0.03	0.11	0.1	0.04
(b) Diluted	0.02	0.02	0.03	0.11	0.1	0.04
19.ii Earnings Per Share (after extraordinary items) (of ` ___/- each) (not annualised):						
(a) Basic	0.02	0.02	0.03	0.11	0.1	0.04
(b) Diluted						
See accompanying note to the Financial Results	0.02	0.02	0.03	0.11	0.1	0.04

* Notes to the financial results

Note:

1) Above Financial result have been reviewed and recommended by the audit committee and approved by the board of director at their respective meetings held on February 14, 2019. Statutory auditors have carried out a limited review of these financial results and their report is unqualified.

2) The financial result of the company have been prepared with India accounting standards notified under section 133 of the companies act, 2013 read with relevant rules issued thereunder and in terms of regulation 33 of the SEBI (Listing obligations and disclosure requirements) Regulations, 2015.

3) The company is engaged in the business of "Agricultural Products" and has only one reportable segment in accordance with IND As 108 "Operating Segments".

4) As per Regulation 33 of SEBI (listing obligations and disclosure requirement) Regulations, 2015 the company has opted to publish quarterly unaudited standalone result and to publish consolidated results at the year end.

5) Previous periods figures have been regrouped wherever necessary to conform to the current periods classification.

FOR SHRI MAHALAXMI AGRICULTURAL DEVELOPMENT LTD

For Shri Mahalaxmi Agricultural Developments Limited
SATISH RAVAL

(DIRECTOR)

DIN : 02420923

Date : 14/02/2019

S. Raval

Director