



NACL Industries Limited

Ref: NACL/SE/2023-24

January 11, 2024

1) BSE Limited

Phiroze Jeejeebhoy Tower,
Dalal Street, Fort,
Mumbai - 400001

CODE: 524709

2) National Stock Exchange of India Ltd

Exchange Plaza, 5th Floor, Plot No.C/1
Block G, Bandra- Kurla Complex,
Bandra(E), Mumbai - 400051

Symbol: NACLIND

Dear Sir,

Sub: a) Allotment of equity shares upon exercise of vested Options under 'Nagarjuna Agrichem Ltd.-Employee Stock Option Scheme-2015' ('ESOS-2015') and 'NACL Employee Stock Option Scheme-2020' ('ESOS-2020').

b) Forfeiture and Grant of Stock Options under ESOS-2020 Scheme.

Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We wish to inform that the Nomination and Remuneration Committee, in its meeting held on Thursday, January 11, 2024 has inter-alia:

- 1) noted the forfeiture of 33,334 stock options granted to two Eligible Employee under "NACL Employee Stock Option Scheme-2020" ('ESOS-2020') respectively, who have not exercised the vested options.
- 2) approved the allotment of 14,000 equity shares of ₹ 1 each to the Grantees, upon exercise of 14,000 options pursuant to the ESOS-2015 Scheme. The said shares shall rank pari-passu with the existing equity shares of the Company in all respects.
- 3) approved the allotment of 2,03,333 equity shares of ₹ 1 each to the Grantees, upon exercise of 2,03,333 options pursuant to the ESOS-2020 Scheme. The said shares shall rank pari-passu with the existing equity shares of the Company in all respects.

Upon such allotments, the equity shares capital of the Company stands increased from 19,89,51,844 to 19,91,69,177 equity shares of ₹ 1 each.

The statement pursuant to Regulation 10(c) of the SEBI (Share based Employee Benefits and Sweat Equity) Regulations, 2021 is provided in '**Annexure A**'.



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- 4) approved granting of 2,65,000 (Two Lakh Sixty Five Thousand only) Stock Options to Eligible Employees of the Company under the ESOS-2020 Scheme. The Stock Options granted are governed as per ESOS-2020 Scheme, which was submitted with the Stock Exchanges at the time of obtaining the in-principle approval. The details of stock options granted are provided herein below:

a)	Brief details of option granted	2,65,000 stock options granted to the Eligible Employees of the Company.
b)	Whether the scheme is in terms of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021.	Yes
c)	Total number of shares covered by these options	2,65,000 equity shares
d)	Pricing Formula/Exercise Price	Rs.65/-per Option. The said stock Options have been granted at a discount of Rs.9.65/- to the closing market price of Rs. 74.65/- on Wednesday, January 10, 2024 on National Stock Exchange of India Limited.
e)	Option Vested	To be vested, spreading over a period of three years starting after one/two year(s) from the date of the grant of the stock options.
f)	Time within which options may be exercised	One year from the date of vesting.

Kindly take the same into records.

Thanking you,

for **NACL Industries Limited**



Satish Kumar Subudhi

Vice President – Legal & Company Secretary



Annexure -A

Details under Regulation 10(c) of the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021.

Sl. No	Particulars	Details	
		ESOS-2015	ESOS-2020
a)	Company name and address of Registered Office	NACL Industries Limited Plot No. 12-A, C-BLOCK, Lakshmi Towers, Nagarjuna Hills, Panjagutta, Hyderabad, Telangana, India, 500082	NACL Industries Limited Plot No. 12-A, C-BLOCK, Lakshmi Towers, Nagarjuna Hills, Panjagutta, Hyderabad, Telangana, India, 500082
b)	Name of Stock exchange on which Company's shares are listed	<ul style="list-style-type: none"> • BSE Limited • National Stock Exchange of India Limited 	<ul style="list-style-type: none"> • BSE Limited • National Stock Exchange of India Limited
c)	Filing date of the statement referred in Regulation 10(b) of the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 with the Stock Exchange	NSE – November 03, 2017 BSE – November 23, 2015	NSE – September 21, 2020 BSE – September 21, 2020
d)	Filing Number, if any	Not Applicable	Not Applicable
e)	Title of the scheme pursuant to which shares are issued, if any	Nagarjuna Agrichem Ltd.-Employee Stock Option Scheme - 2015	NACL Employee Stock Option Scheme - 2020
f)	Kind of security to be listed	Equity Shares	Equity Shares
g)	Par value of shares	₹ 1 each	₹ 1 each
h)	Date of issue of shares	January 11, 2024	
i)	Number of shares issued	14,000	2,03,333



j)	Share Certificate no., if applicable	Not Applicable	Not Applicable
k)	Distinctive number of the share, if applicable	19,89,51,845 to 19,91,69,177	
l)	ISIN Number of the shares issued in Demat	INE295D01020	
m)	Exercise price per share	₹ 8 each	₹ 29 each
n)	Premium per share	₹ 7 each	₹ 28 each
o)	Total Issued shares after this issue	19,91,69,177	
p)	Total Issued share capital after this issue	19,91,69,177	
q)	Details of any lock-in on the shares	Not Applicable	Not Applicable
r)	Date of expiry of lock-in	Not Applicable	Not Applicable
s)	Whether shares identical in all respects to the existing shares if not, when will they become identical	Yes, the shares rank pari-passu with the existing shares.	
t)	Details of listing fees, if payable	Not Applicable	Not Applicable

