



Baron Infotech Limited

Reg. Office: Flat No 504, 5th Floor,
Micasa Flora, Survey No. 131 to 141,
Durga Enclave, Kompally,
Secunderabad, Rangareddi TG 500014
Phone: (+91) (40) 6360062
E-mail: info@baroninfotech.com
URL : www.baroninfotech.com
CIN : L72200TG1996PLC025855

Date: 11-11-2023

To
Corporate Relationship Department
BSE Limited
1st Floor, Rotunda Building,
P.J. Towers, Dalal Street,
Mumbai — 400 001

Dear Sir/ Ma'am

Sub: Outcome of Board Meeting — Financial results
Ref :- Regulation 30 & 33 of Securities and Exchange Board of India
(Listing Obligation and Disclosure Requirements) Regulations, 2015
Scrip Code: 532336; Stock Symbol: BARONINF

With reference to the subject cited above, we wish to inform you that the Board of Directors of the Company, at its meeting held today 11th November 2022, has inter-alia, considered and approved the un-audited financial results for the Second Quarter and Half-year ended 30th September 2023. The said un-audited financial results along with the Limited Review Report provided by the Statutory Auditors are enclosed herewith.

The meeting of the Board of Directors was concluded at 16:55 p.m (IST)

Kindly take the same on record and acknowledge the receipt.

Thanking you,
Yours Faithfully,
For BARON INFOTECH LIMITED

BHARANI GANAPAVARAPU
Whole-time Director
DIN: 08631433

Encl : as above.



Limited Review Report on Unaudited financial results of M/s Baron Infotech Limited

Independent Auditor's Report on Quarterly and Year to Date Unaudited financial Results of M/s BARON INFOTECH LIMITED pursuant to regulation 33 of the SEBI (Listing and Obligations and Disclosure Requirements) Regulations, 2015.

TO THE BOARD OF DIRECTORS OF Baron Infotech Limited

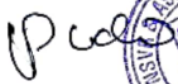
We have reviewed the accompanying unaudited financial results of **M/s Baron Infotech Limited**, for the quarter ended 30 September 2023 and for the period from 1 April 2023 to 30 September 2023. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standards on Review Engagement (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

The procedures performed in a review are substantially less than those performed in an audit conducted in accordance with Standards on Auditing. Accordingly, we do not express an audit opinion on these financial results. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and that it contains any material misstatement.

Based on our review, nothing has come to our attention that causes us to believe that these financial statements do not give a true and fair view of the financial position of **M/s Baron Infotech Limited** as at 30 September 2023.

For NSVR & Associates LLP
Chartered Accountants
FRN: 008801S/S200060


P Venkata Ramam
Partner

M. No.230675
UDIN: 23230675BGWGVQ2013
Place: Hyderabad
Date: 11-11-2023.



NSVR & ASSOCIATES LLP

| BARON INFOTECH LIMITED | | | | | | | |
|---|--|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|-----------------------|
| CIN: L72200TG1996PLC025855 | | | | | | | |
| Flat No 504 Survey No. 131 to 141, Kompally Secunderabad Rangareddi TG 500014 IN | | | | | | | |
| Statement Of Un - Audited Results For The Quarter & Half Year Ended 30th September , 2023 | | | | | | | |
| Amount's are in Lakhs except share data Unless otherwise Specified | | | | | | | |
| S.No. | Particulars | Quarter Ended | | | Half - Year Ended | | Year Ended |
| | | 30.09.2023 Un Audited | 30.06.2023 Un Audited | 30.09.2022 Un Audited | 30.09.2023 Un Audited | 30.09.2022 Un Audited | 31.03.2023 Audited |
| 1 | Income | | | | | | |
| | a) Net Sales / Income from Operations (Net of Excise Duty) | - | - | 2.46 | - | 3.67 | 6.58 |
| | b) Other Operating Income | - | - | - | - | - | - |
| | Total Revenue from Operation | - | - | 2.46 | - | 3.67 | 6.58 |
| 2 | Other Non Operating income | - | - | - | - | - | - |
| | Total Income (1 + 2) | - | - | 2.46 | - | 3.67 | 6.58 |
| 3 | Expenses | | | | | | |
| | a. Direct Expenses | - | - | 70.11 | - | 70.11 | 119.07 |
| | b. Purchase of Stock in Trade | - | - | 1.69 | - | 2.61 | 2.62 |
| | c. Changes in inventories | - | - | - | - | - | - |
| | d. Employee benefits expense | - | 2.74 | 1.13 | 2.74 | 2.85 | 3.43 |
| | e. Finance Cost | - | - | - | - | - | 6.23 |
| | f. Depreciation and Amortisation expense | - | - | - | - | - | - |
| | g. Other Expenses | 0.09 | 4.79 | 6.77 | 4.88 | 6.78 | 8.05 |
| | Total Expenses | 0.09 | 7.53 | 79.70 | 7.62 | 82.35 | 139.40 |
| 4 | Profit/ (Loss) from Operations before other income, finance costs and exceptional items (1 + 2 - 3) | (0.09) | (7.53) | (77.24) | (7.62) | (78.68) | (132.82) |
| 5 | Tax Expenses | | | | | | |
| | a. Current Tax | - | - | - | - | - | - |
| | b. Deferred Tax | - | - | - | - | - | - |
| 6 | Net Profit for the Period (4 - 5) | (0.09) | (7.53) | (77.24) | (7.62) | (78.68) | (132.82) |
| 7 | Other Comprahensive Income (OCI) | | | | | | |
| | a. (1) Items that will not be reclassified subsequently to profit or loss | - | - | - | - | - | - |
| | (2) Income tax relating to items that will not be reclassified to profit or loss | - | - | - | - | - | - |
| | b. (1) Items that will br reclassified to profit or loss | - | - | - | - | - | - |
| | (2) Income tax relating to items that will be reclassified to profit or loss | - | - | - | - | - | - |
| | Total of Other Comprahensive income | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 8 | Total Comprahensice income for the period (6+7) | (0.09) | (7.53) | (77.24) | (7.62) | (78.68) | (132.82) |
| 9 | Paid -up Equity Share Capital (Face Value of Rs. 10/- each) | 1,020.00 | 1,020.00 | 1,020.00 | 1,020.00 | 1,020.00 | 1,020.00 |
| 10 | Other Equity | - | - | - | - | - | (1,041.64) |
| 11 | Earnings per Equity Share (Face Value of Rs. 10/- each) | | | | | | |
| | - Basic | (0.00) | (0.07) | (0.76) | (0.07) | (0.77) | (1.30) |
| | - Diluted | (0.00) | (0.07) | (0.76) | (0.07) | (0.77) | (1.30) |

NOTES:

- The financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) rules 2016.
- The above Financial results as recommended by the Audit Committee were considered and approved by the Board of Directors at their meeting held on **11th November , 2023**
- The Financial results are reviewed by the Statutory Auditors of the Company as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015.
- The entire operations of the Company relate to only one segment . Hence, segmental reporting as per IND AS-108 is not made.

For Baron Infotech Limited

BHARANI GANAPAVARAPU
Whole Time Director
DIN: 08631433

Place: Hyderabad
Date: 11.11.2023

BARON INFOTECH LIMITED

CIN: L72200TG1996PLC025855

Flat No 504 Survey No. 131 to 141, Kompally Secunderabad Rangareddi TG 500014 IN

Statement of Assets & Liabilities as at 30.09.2023**(Rs. In Lakhs)**

| S.No. | Particulars | Period Ended Sep 30th, 2023 Un Audited | Year Ended March 31st, 2023 Audited |
|-------|--|--|---|
| I | ASSETS | | |
| 1 | Non Current Assets | | |
| | (a) Property, Plant and Equipment | | |
| | (b) Financial Assets | | |
| | Loans & Advances | | |
| | Investments | | |
| | (c) Intangible assets under devolpment | 92.50 | 92.50 |
| | (d) Deferred tax assets (net) | 67.68 | 67.68 |
| | Total Non Current Assets | 160.18 | 160.18 |
| 2 | Current Assets | | |
| | (a) Inventries | | |
| | (b) Financial Assets | | |
| | Trade Receivables | | |
| | Loans & Advances | | |
| | Cash and cash equivalents | 0.61 | 1.12 |
| | (f) Other current assets | 4.40 | 3.60 |
| | Total Current Assets | 5.00 | 4.72 |
| | Total Assets | 165.18 | 164.90 |
| II | Equity & Liabilities | | |
| 1 | Equity | | |
| | (a) Equity Share capital | 1,020.00 | 1,020.00 |
| | (b) Other Equity | (1,049.26) | (1,041.64) |
| | Total Equity | (29.26) | (21.64) |
| 2 | Non Current Liabilities: | | |
| | (a) Financial Liabilities | | |
| | (i) Borrowings | | |
| | (ii) Trade payables | | |
| | Total Non Current Liabilities | | |
| 3 | Current Liabilities: | | |
| | (a) Financial Liabilities | | |
| | (i) Borrowings | 110.00 | 110.00 |
| | (ii) Trade payables | 48.38 | 48.38 |
| | (iii) Other financial liabilities (other than those specified in item (c)) | | - |
| | (b) Other current liabilities | 36.06 | 28.16 |
| | (c) Provisions | | |
| | (d) Current Tax Liabilities (Net) | | |
| | Total Current Liabilities | 194.44 | 186.54 |
| | Total Equity and Liability | 165.18 | 164.90 |

For Baron Infotech LimitedBHARANI GANAPAVARAPU
Whole Time Director
DIN:08631433Place: Hyderabad
Date: 11.11.2023

BARON INFOTECH LIMITED

CIN : L72200TG1996PLC025855

Flat No 504 Survey No. 131 to 141, Kompally Secunderabad Rangareddi TG 500014 IN

Cash Flow Statement for the Half-Year Ended 30.09.2023**(Rs in Lakhs)**

| Particulars | Period Ended Sep 30th, 2023 Un Audited | Year Ended March 31st, 2023 Audited |
|---|---|--|
| Cash Flows from Operating Activities | | |
| Net profit before tax | (7.62) | (132.82) |
| Adjustments for : | | |
| Depreciation and amortization expense | - | - |
| Interest Received on Fixed Deposit | - | - |
| Interest & Finance Charges Paid | - | - |
| Operating profit before working capital changes | (7.62) | (132.82) |
| Movements in Working Capital | | |
| (Increase)/Decrease in Inventories | - | - |
| (Increase)/Decrease in Trade Receivables | - | - |
| (Increase)/Decrease in Other Current Assets | (0.80) | (3.60) |
| (Increase)/Decrease in Other Non Current Assets | - | - |
| Increase/(Decrease) in Trade Payables | 0.00 | 27.37 |
| Increase/(Decrease) in Other current liabilities | 7.90 | (1.18) |
| Increase/(Decrease) in Borrowings | - | 110.00 |
| Increase/(Decrease) in Other Non Current liabilities & Provisions | - | - |
| Changes in Working Capital | 7.10 | 132.59 |
| Cash generated from operations | (0.51) | (0.23) |
| Direct Taxes Paid | - | - |
| Net Cash from operating activities (A) | (0.51) | (0.23) |
| Cash flows from Investing Activities | | |
| Purchase of Fixed Assets (Including CWIP) | - | - |
| (Increase)/Decrease in Loans & Advances | - | - |
| Interest Received | - | - |
| Net Cash used in Investing Activities | - | - |
| Cash flows from/(used in) Financing Activities | | |
| Issue of Share Capital | - | - |
| Proceeds from Long term borrowings | - | - |
| Repayment/Proceeds of/from Short-term borrowings | - | - |
| Interest paid | - | - |
| Net Cash used in Financing Activities | - | - |
| Net Increase/(Decrease) in cash and cash equivalents | (0.51) | (0.23) |
| Cash and Cash equivalents at the beginning of the year | 1.12 | 1.35 |
| Cash and Cash equivalents at the end | 0.61 | 1.12 |

For Baron Infotech Limited

BHARANI GANAPAVARAPU

Whole Time Director

DIN:08631433

Place: Hyderabad

Date: 11.11.2023