

SIL/BSE/NSE/2023-24

February 09, 2024

To, The General Manager, Department of Corporate Services, BSE Limited, P.J. Towers, Dalal Street, Mumbai – 400001 Company Code No.: 511076	To, The Listing Department. National Stock Exchange of India Limited Exchange Plaza, C-1, Block G Bandra Kurla Complex Bandra (E), Mumbai – 400 051 Trading Symbol: SATINDLTD
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Sub: Outcome of the Board Meeting dated February 09, 2024.

Dear Sir/Madam,

Pursuant to Regulations 30 & 33(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company ('the Board') at its meeting held today i.e., February 09, 2024, has inter-alia, considered and approved the Un-audited Standalone and Consolidated Financial Results along with Limited Review Reports of the Company for the Quarter and nine months ended December 31, 2023.

The meeting of the Board of Directors commenced at 04:00 p.m. and concluded at 04 :34 p.m.

You are requested to take the above information on your records.

Thanking you,

Yours faithfully,

FOR SAT INDUSTRIES LIMITED



Alka Premkumar Gupta
Company Secretary & Compliance Officer
M.No: A35442

Encl.: As above



INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF SAT INDUSTRIES LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of SAT INDUSTRIES LIMITED (the "Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as the "Group"), for the quarter ended December 31, 2023, and year to date from April 1, 2023 to December 31, 2023 (the "Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India ("ICAI"). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.





Ajay Paliwal & Company

CHARTERED ACCOUNTANTS

4. The Statement includes the interim financial information of the following entities:

Parent:

Sat Industries Limited

Subsidiaries:

- (i) Sah Polymers Limited -consolidated
- (ii) Aeroflex Industries Limited-consolidated
- (iii) Aeroflex Finance Private Limited
- (iv) Italica Global FZC, UAE

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the interim financial information of 3 subsidiaries included in the consolidated unaudited financial information, whose interim financial information reflect

(i) total revenues of Rs. 10301.54 lakhs, total profit after tax (net) of Rs. 946.76 lakhs and total comprehensive income (net) of Rs. 947.23 lakhs, for the quarter ended December 31, 2023, and

(ii) total revenues of Rs. 32493.14 lakhs, total profit after tax (net) of Rs. 3311.26 lakhs and total comprehensive income (net) of Rs.3311.70 lakhs for the period from April 1, 2023, to December 31,2023,

as considered in the consolidated unaudited financial results. This interim financial information have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of these matters.

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Ajay Paliwal & Company

CHARTERED ACCOUNTANTS

7. The consolidated unaudited financial results includes the interim financial information of 1 subsidiary which have not been reviewed by their auditors, whose interim financial information reflect:

(i) total revenues of Rs. 285.34 lakhs, total profit after tax (net) of Rs. 92.95 lakhs and total comprehensive income (net) of Rs.80.03 lakhs for the quarter ended December 31, 2023, and

(ii) total revenues of Rs. 871.12 lakhs, total profit after tax (net) of Rs.281.86 lakhs and total comprehensive income (net) of Rs. 318.14 lakhs for the period from April 1, 2023, to December 31,2023,

as considered in the consolidated unaudited financial results. According to the information and explanations given to us by the Management, this interim financial information is not material to the Group.

Our conclusion on the Statement is not modified in respect of our reliance on the interim financial information certified by the management.

For Ajay Paliwal & Company.,
Chartered Accountants
Firm's Registration No.012345C

Ajay Paliwal
Proprietor
Place of signature: Mumbai
Membership No.: 403290
Date: February 9, 2024
ICAI UDIN: 24403290BKHGCO6618



SAT INDUSTRIES LIMITED

Regd. Office : 121, B-Wing, Mittal Tower, Nariman Point, Mumbai - 400021
 CIN : L25199MH1984PLC034632 Email : accounts@satgroup.in Website : www.satgroup.in
 Tel : 022-66107025 Fax No. : 022-66107027

Statement of consolidated unaudited financial results

(Rs. in lakhs)

Particulars	3 months ended 31/12/2023	3 months ended 30/09/2023	Corresponding 3 months ended in the previous year 31/12/2022	Year to date figures for the current period ended 31/12/2023	Year to date for the previous year ended 31/12/2022	Previous year ended 31/03/2023
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Income:						
Revenue from operations	11,823.97	13,698.21	11,584.95	38,520.00	35,917.21	46,623.97
Other income	1,005.69	18,666.54	386.28	27,040.22	851.53	1,554.18
Total Income (1+2)	12,829.66	32,364.75	11,971.23	65,560.22	36,768.74	48,178.15
Expenses :						
Cost of Materials consumed	8,176.96	9,054.21	7,241.77	26075.07	24,893.98	33,227.65
Purchases of Stock-in-Trade	(54.09)	385.66	680.03	410.76	1,018.95	835.19
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(533.82)	(390.24)	62.74	-1422.24	(1,383.50)	(2,364.56)
Employee benefits expense	958.52	869.67	793.18	2706.17	2,272.42	2,943.41
Finance costs	218.09	331.07	299.74	761.39	596.36	689.27
Depreciation and amortization expense	232.22	222.09	198.76	667.19	506.86	717.15
Other expenses	1,707.62	1,816.58	1,492.99	5137.46	4,719.73	6499.92
Total expenses	10,705.50	12,289.04	10,769.21	34,335.80	32,624.80	42,548.03
Profit before exceptional items and tax (3-4)	2,124.16	20,075.71	1,202.02	31,224.42	4,143.94	5,630.12
Exceptional items	-	-	-	-	199.50	199.47
Profit/(loss) before tax (5-6)	2,124.16	20,075.71	1,202.02	31,224.42	4,343.44	5,829.59
Tax expense :	653.28	2,595.18	236.80	5,238.85	948.61	1,323.71
Profit/(loss) for the period from continuing operation (7-8)	1,470.88	17,480.53	965.22	25,985.57	3,394.83	4,505.88
Profit/(Loss) from discontinued operations.	0.00	0.00	0.00	0.00	0.00	0.00
Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
Profit/(loss) for the period from discontinued operation after tax (10-11)	0.00	0.00	0.00	0.00	0.00	0.00
Profit(loss) for the period (9+12)	1,470.88	17,480.53	965.22	25,985.57	3,394.83	4,505.88
Share of profit of associates companies	-	-	-	-	-	-
Net profit after tax and share in associates	1,470.88	17,480.53	965.22	25,985.57	3,394.83	4,505.88
Attributable to						
(a) Owners of the company	1,196.22	17,522.51	940.13	25,195.60	3,316.89	4,280.16
(b) Non-controlling interest	274.66	(41.98)	25.09	789.97	77.94	225.72
Other Comprehensive Income						
A(i) item that will not be reclassified to profit or loss	12.90	0	13.54	13.99	16.82	6.86
(ii) Income tax relating to item that will not be reclassified to profit or loss	0	0	0	0	0	0
B(i) item that will be reclassified to profit or loss	(12.45)	53.27	48.43	36.72	252.61	233.62
(ii) Income tax relating to item that will be reclassified to profit or loss	0	0	0	0	0	0
Total Comprehensive Income for the period (15+16) (Comprising profit (loss) and other Comprehensive Income for the period)	1,471.33	17,533.80	1,027.19	26,036.28	3,664.26	4,746.36
Attributable to						
a) Owners of the company	1,196.67	17,576.08	1,002.10	25,246.31	3,586.32	4,520.64
(b) Non-controlling interest	274.66	(42.28)	25.09	789.97	77.94	225.72
Of the Total comprehensive income above, Other Comprehensive income attributable to :						
Owners of the parent	0.45	53.27	61.97	50.71	269.43	240.48
Non-controlling interests	-	-	-	-	-	-
Paid up Equity Share Capital	2261.70	2261.70	2261.70	2261.70	2261.70	2261.70
Face value per share Rs 2/- each						28490.18
Other Equity						
Earnings per equity share:(for continued Operation- not annualised):						
(1) Basic	1.30	15.46	0.85	22.98	3.00	3.98
(2) Diluted	1.30	15.46	0.85	22.98	3.00	3.98
Earnings per equity share:(for discontinued Operation- not annualised)						
(1) Basic	0.00	0.00	0.00	0.00	0.00	0.00
(2) Diluted	0.00	0.00	0.00	0.00	0.00	0.00
Earnings per equity share:(for discontinued & continuing operations- not annualised)						
(1) Basic	1.30	15.46	0.85	22.98	3.00	3.98
(2) Diluted	1.30	15.46	0.85	22.98	3.00	3.98



Notes :

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on February 9, 2024. The same have also been subjected to Limited Review by the Statutory Auditors and the Report does not have any impact on the above "Results and Notes" for the quarter and nine months ended December 31, 2023 which needs to be explained.
2. Segment information as per Ind-AS 108, 'Operating Segments' is disclosed in Annexure-1.
3. There is no exceptional item of income/expenses.
4. Other income for the current quarter includes NIL (preceding quarter- - Rs. 18371.49 lakhs) as gain from the sale of a part of the investment in Aeroflex Industries Limited, a material subsidiary of the Company.
5. In view of acquisitions and changes in the Company's shareholding in some of the subsidiaries, the consolidated results for the current period are not strictly comparable with those of the previous period.
6. The standalone financial results for the quarter and nine months ended December 31, 2023 are summarised below and detailed financial results are available on Company's website www.satgroup.com and have been submitted to the BSE Limited (www.bseindia.com) and National Stock Exchange Limited (www.nseindia.com) where the equity shares of the Company are listed.

Particulars	Quarter ended on			Nine months ended on		Year ended on
	31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Revenue from operations	1,775.99	2,514.65	2,754.67	6,512.94	7,603.13	10,746.01
Profit/(loss) before tax	619.20	18,697.84	295.64	26,676.45	795.17	884.42
Profit/(loss) for the period	432.74	16,477.92	255.96	22,672.32	662.11	743.36
Other Comprehensive Income	10.61	2.29	13.54	13.99	17.63	6.86
Total Comprehensive Income for the period	443.35	16,480.21	269.50	22,686.31	679.74	750.22

7. These consolidated financial results are available on the Company's website viz, www.satgroup.in and on the websites of BSE Limited (www.bseindia.com) and National Stock Exchange Limited (www.nseindia.com).

8. Figures for the previous periods have been re-grouped /re-classified to conform to the figures of the current periods.

9. This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

for SAT INDUSTRIES LIMITED

Harikant Turgalia

Harikant Turgalia
Wholetime Director
DIN: 00049544



Place : Mumbai
Date : 09/02/2024

SAT INDUSTRIES LIMITED

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Consolidated Unaudited Segment-wise Revenue, Results and Capital Employed (Rs. in lakhs)

	Particulars	3 months ended	3 months ended	Corresponding 3	Year to date	Year to date	Previous year
		31/12/2023	30/09/2023	months ended in the previous year 31/12/2022	figures for the current period ended 31/12/2023	for the previous year ended 31/12/2022	ended 31/03/2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	Segment Revenue *						
1	Trading	129.52	200.00	267.30	391.25	714.65	1,299.30
2	Manufacturing :						
	(a) Flexible Packaging	2,489.63	2,627.71	2,187.30	7,397.02	7,464.74	8,735.61
	(b) Flexible Flow Solution	7,400.64	8,302.51	6,461.27	24,059.79	20,177.91	26,040.74
	(c) SS Wire Rod	1,547.39	2,221.08	2,398.67	5,748.16	6,930.75	9,865.43
3	Financing	256.79	346.92	270.41	923.78	629.16	682.89
	Total	11,823.97	13,698.22	11,584.95	38,520.00	35,917.21	46,623.97
	Other Income	1,005.69	18,666.54	386.28	27,040.22	851.53	1,554.18
	Total Revenue	12,829.66	32,364.76	11,971.23	65,560.22	36,768.74	48,178.15
	Segment results*						
1	Trading	(37.95)	37.11	105.16	2.34	134.21	43.86
2	Manufacturing :						
	(a) Flexible Packaging	(81.05)	(93.93)	52.46	(157.83)	298.80	234.16
	(b) Flexible Flow Solution	1,290.01	1,360.29	583.25	4,069.92	2,628.77	3,640.18
	(c) SS Wire Rod	34.70	(32.75)	38.03	40.24	67.19	91.96
3	Financing	(87.24)	138.45	36.84	229.53	163.44	65.75
	Total Segment Results	1118.47	1409.17	815.74	4,184.20	3292.41	4075.91
	Other Income	1,005.69	18,666.54	386.28	27,040.22	851.53	1,554.18
	Exceptional Item		0.00	-	-	199.50	199.50
	Profit before tax	2,124.16	20,075.71	1,202.02	31,224.42	4,343.44	5,829.59
	Provision for tax	653.28	2,595.18	236.80	5,238.85	948.61	1,323.71
	Profit after tax	1,470.88	17,480.53	965.22	25,985.57	3,394.83	4,505.88
	Segment Assets*						
1	Trading	0.00	0.00	3,334.41	0.00	3,334.41	3,426.20
2	Manufacturing						
	(a) Flexible Packaging	12,600.66	12,646.63	12,630.32	12,600.66	12,630.32	11,768.16
	(b) Flexible Flow Solution	38,704.91	38,377.42	21,887.11	38,704.91	21,887.11	21,362.36
	(c) SS Wire Rod	4,115.65	3,305.70	1,258.03	4,115.65	1,258.03	1,212.54
3	Financing	35,061.75	37,926.87	9,736.12	35,061.75	9,736.12	9,804.51
	Total	90,482.97	92,256.62	48,845.99	90,482.97	48,845.99	47,573.77
	Segment Liabilities *						
1	Trading	1,206.70	0.00	0.00	1,206.70	0.00	0.00
2	Manufacturing						
	(a) Flexible Packaging	4,452.99	4,496.02	8,564.54	4,452.99	8,564.54	3,577.67
	(b) Flexible Flow Solution	6,648.79	7,301.37	11,396.34	6,648.79	11,396.34	9,977.82
	(c) SS Wire Rod	3,759.87	3,095.92	782.48	3,759.87	782.48	716.24
3	Financing	5,177.36	9,548.92	4,292.05	5,177.36	4,292.05	4,004.78
	Total	21,245.71	24,442.23	25,035.41	21,245.71	25,035.41	18,276.51
	Capital Employed	69,237.26	67,814.39	23,810.58	69,237.26	23,810.58	29,297.26

*After elimination of intra-group/segment transactions.

1. Figures for the previous periods have been regrouped/reclassified to conform to the classification of the current period.

for SAT INDUSTRIES LIMITED

Harikant Turgalia

Harikant Turgalia
 Wholetime Director
 DIN: 00049544



Place : Mumbai
 Date : 09/02/2024



Ajay Paliwal & Company

CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF SAT INDUSTRIES LIMITED

1. We have reviewed the accompanying statement of standalone unaudited financial results (the 'Statement') of **Sat Industries Limited** (the 'Company') for the quarter ended December 31, 2023 and year to date from April 1, 2023, to December 31, 2023 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors at its meeting held on February 9, 2024, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410. Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



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Ajay Paliwal & Company

CHARTERED ACCOUNTANTS

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 and SEBI Circulars CIR/CFD/CMD/ 15/2015 dated 30 November 2015 and CIR/CFD/FAC/ 62/2016 dated 5 July 2016, and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed or that it contains any material misstatement.

For Ajay Paliwal & Company.,
Chartered Accountants
Firm's Registration No.012345C

Ajay Paliwal
Proprietor
Place of signature: Mumbai
Membership No.: 403290
Date: February 9, 2024
ICAI UDIN: 24403290BKHS CP3169



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 CIN : L25199MH1984PLC034632 Email : accounts@satgroup.in Website : www.satgroup.in
 Tel : 022-66107025 Fax No. : 022-66107027

Statement of standalone unaudited financial results for the quarter and nine months ended 31st December, 2023							
(Rs. in lakhs)							
Particulars		3 months ended 31/12/2023	Preceding 3 months ended 30/09/2023	Corresponding 3 months ended in the previous year 31/12/2022	Year to date figures for the current period ended 31/12/2023	Year to date for the previous year ended 31/12/2022	Previous year ended 31/03/2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Revenue from operations	1	1,775.99	2,514.65	2,754.67	6,512.94	7,603.13	10,746.01
Other income	2	599.67	18,704.83	186.65	26,503.90	585.90	616.59
Total Income (1+2)	3	2,375.66	21,219.48	2,941.32	33,016.84	8,189.03	11,362.60
Expenses :							
Cost of Materials consumed		1,342.63	1,998.12	2,106.14	5,020.81	6,176.02	8,758.47
Purchases of Stock-in-Trade		89.19	104.96	21.84	226.98	140.01	140.00
Changes in inventories of finished goods, work-in-progress and Stock -in -Trade		-	-	0.38	-	(13.70)	1.09
Employee benefits expense		51.88	43.54	34.97	137.89	86.12	114.33
Finance costs		60.84	53.73	141.11	114.88	146.76	197.85
Depreciation and amortization expense		12.05	13.35	24.15	38.77	41.16	54.92
Other expenses		199.87	307.94	317.09	801.06	817.49	1,211.52
Total expenses	4	1,756.46	2,521.64	2,645.68	6,340.39	7,393.86	10,478.18
Profit before exceptional items and tax(3-4)	5	619.20	18,697.84	295.64	26,676.45	795.17	884.42
Exceptional items	6	-	-	-	-	-	-
Profit/(loss) before tax (5-6)	7	619.20	18,697.84	295.64	26,676.45	795.17	884.42
Less : Tax expense :	8						
Current Tax		185.96	2,219.64	40.77	4,002.86	133.74	141.33
Deferred Tax		0.50	0.28	(1.09)	1.27	(0.68)	(0.27)
Profit/(loss)for the period from continuing operation (7-8)	9	432.74	16,477.92	255.96	22,672.32	662.11	743.36
Profit/(Loss) from discontinued operations.	10	-	-	-	-	-	-
Tax expense of discontinued operations	11	-	-	-	-	-	-
Profit/(loss)for the period from discontinued operation after tax (10-11)	12	-	-	-	-	-	-
Profit/(loss) for the period (9+12)	13	432.74	16,477.92	255.96	22,672.32	662.11	743.36
Other Comprehensive Income	16						
A(i) item that will not be reclassified to profit or loss		10.61	2.29	13.54	13.99	17.63	6.86
(ii) Income tax relating to item that will not be reclassified to profit or loss		-	-	-	-	-	-
B(i) item that will be reclassified to profit or loss		-	-	-	-	-	-
(ii) Income tax relating to item that will be reclassified to profit or loss		-	-	-	-	-	-
Total Comprehensive Income for the period (15+16) (Comprising profit (loss) and other Comprehensive Income for the period)	17	443.35	16,480.21	269.50	22,686.31	679.74	750.22
Paid up Equity Share Capital		2,261.70	2,261.70	2,261.70	2,261.70	2,261.70	2,261.70
Face value per share Rs 2/- each							
Other Equity							9,758.39
Earnings per equity share: (for continued Operation- not annualised):							
(1) Basic		0.38	14.57	0.23	20.05	0.59	0.66
(2) Diluted		0.38	14.57	0.23	20.05	0.59	0.66
Earnings per equity share: (for discontinued Operation- not annualised)							
(1) Basic		-	-	-	-	-	-
(2) Diluted		-	-	-	-	-	-
Earnings per equity share: (for discontinued & continuing operations- not annualised)							
(1) Basic		0.38	14.57	0.23	20.05	0.59	0.66
(2) Diluted		0.38	14.57	0.23	20.05	0.59	0.66



Notes :

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on February 9, 2024. The same have also been subjected to Limited Review by the Statutory Auditors and the Report does not have any impact on the above "Results and Notes" for the quarter and nine months ended 31st December, 2023 which needs to be explained.
2. There is no exceptional item.
3. The Company publishes the standalone financial results along with the consolidated financial results. In accordance with the Ind AS 108, 'Operating Segments', the Company has disclosed the segment information in the consolidated financial results and therefore no separate disclosure on segment information is given in the standalone financial results for the quarter and nine months ended on December 31, 2023.
4. Figures for the previous periods have been re-grouped /re-classified wherever necessary to conform to the figures of the current periods.
5. This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Place : Mumbai
Date : February 9, 2024

for SAT INDUSTRIES LIMITED



Harikant Turgalia
Wholetime Director
DIN: 00049544

