



Trio Mercantile & Trading Limited

613/B, Mangal Aarambh, Near Mc. Donalds, Kora Kendra, R. M. Bhattad Road,
Borivali (W), Mumbai - 400 092. • Tel. : 2833 5999 / 2833 5998
www.triomercantile.com • CIN : L51909MH2002PLC136975

9th November, 2023

To,
Department of Corporate Services
Bombay Stock Exchange Limited,
P J Tower, Dalal Street,
Mumbai 400001

Sub: - Outcome of Meeting of Board of Directors Held Today i.e. 9th November, 2023 Meeting Commenced at 12.45 pm and conclude at 1.30 pm

Dear Sir,

The Board of Directors at their meeting convened today have inter alia considered and approved Unaudited Financial Results of the company for the Quarter ended and Half Year Ended on 30th September, 2023.

Enclosed please find herewith Unaudited Financial Results of the Company for the Quarter ended and Half Year ended September 30, 2023 and Limited Review Report given by Statutory Auditor of the Company pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Listing Requirements) Regulations, 2015 ("Listing Regulations").

Kindly acknowledge the receipt of the same and take it on record.

Thanking you,

Yours faithfully,

For Trio Mercantile & Trading Private Limited

D. Mehta

Deepak Mehta
Managing Director
(DIN: 00046696)



TRIO MERCANTILE & TRADING LIMITED

Registered Off: 613/B, Mangal Aarambh, Kora Kendra, Borivali (W), Mumbai - 400092

CIN - L51909MH2002PLC136975, Tel : +91-2833 5998 , URL: www.tricomercantile.com

Statement of unaudited Financial Results for the Quarter and Half Year Ended 30th September, 2023

(Rupees In Lacs)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30-Sep-23	30-Jun-23	30-Sep-22	30-Sep-23	30-Sep-22	31-Mar-23
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Revenue from Operations	96.463	93.500	69.280	189.963	130.192	364.805
2. Other Income	24.839	23.485	23.887	48.324	44.392	94.622
3.Total Revenue (1+2)	121.302	116.985	93.167	238.287	174.584	459.427
4. Expenses						
(a) Cost of Materials consumed	-	-	-	-	-	-
(b) Purchase of stock-in-trade	94.604	91.867	67.865	186.471	128.022	359.454
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1.493)	(0.162)	(0.200)	(1.655)	0.640	1.033
(d) Employee benefits expense	4.403	5.668	4.040	10.071	9.519	19.594
(e) Depreciation and amortisation expense	-	-	-	-	-	-
(f) Finance Cost	0.450	0.450	-	0.900	-	0.096
(g) Other expenses	61.540	10.274	29.094	71.798	44.379	89.199
Total Expenses	159.504	108.097	100.799	267.585	182.560	469.376
5. Profit / (Loss) from before exceptional	(38.202)	8.888	(7.632)	(29.298)	(7.976)	(9.949)
6. Exceptional Items	-	-	-	-	-	-
7. Profit / (Loss) before tax (5-6)	(38.202)	8.888	(7.632)	(29.298)	(7.976)	(9.949)
8. Tax Expenses						
(1) Current Tax	-	-	-	-	-	-
(2) Deffered Tax	-	-	-	-	-	0.072
9. Profit / (Loss) from Countinuing Operation	(38.202)	8.888	(7.632)	(29.298)	(7.976)	(10.021)
10. Profit / (Loss) from discountinuing	-	-	-	-	-	-
11.Tax Expenses of discountinuing operations	-	-	-	-	-	-
12. Profit / (Loss) from discountinuing Operation (After Tax)	-	-	-	-	-	-
13. Net Profit / (Loss) for the period (9 +12)	(38.202)	8.888	(7.632)	(29.298)	(7.976)	(10.021)
14. Other Comprehensive Income						
A.(i) Items that will not be reclassified to	-	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B. (i) Items that will be reclassified to profit or	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
15. Total Comprehensive Income for the period (13+14) (Comprising profit/ (loss) and other	(38.202)	8.888	(7.632)	(29.298)	(7.976)	(10.021)
16. Earnings Per Share (for discontinued &						
(a) Basic	(0.056)	0.013	(0.011)	(0.043)	(0.012)	(0.015)
(b) Diluted	(0.056)	0.013	(0.011)	(0.043)	(0.012)	(0.015)



Notes:

- 1 The above result were reviewed by the Audit Committee and approved by the Board Of directors at their meeting on 9th November, 2023.
The above result have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS),
- 2 prescribed under section 133 of the Companies Act 2013, and other recognized accounting practices and policies to the extent applicable.
The Financial results for the Quarter and Half year ended on 30th September 2023 have been subjected to a "Limited
- 3 Review" by the statutory auditors of the Company. The Limited review report does not contain any qualification. The Limited review report will be filed with the stock Exchange and will also be available on Company's website
Tricom Fruit Products Ltd has gone to NCLT & is not in position to provide for payments to Creditors. According to advice &
- 4 Information received by the Company it is not possible to recover outstanding payments & therefore the amount of Rs.56,50,000/- is to be written off.
- 5 The previous periods figures have been reclassified / regrouped wherever required to conform with current periods presentation.
- 6 The Company's operations relates to single segment i.e. Trading

9th November, 2023
Mumbai

For TRIO MERCANTILE & TRADING LIMITED

D. R. Mehta

DEEPAK MEHTA
DIRECTOR
DIN : 000466960



TRIO MERCANTILE & TRADING LTD

Statement of Assets & Liabilities as at 30th September, 2023

(Rupees in Lacs)

Particulars	As At 30th September, 2023	As At 31st March, 2023
	Unaudited	Audited
Assets		
(1) Non-current assets		
(a) Property, plant and equipment	0.174	0.174
(b) Capital work-in-progress	-	-
(c) Investment Property	-	-
(d) Financial assets		
(i) Investments	-	-
(ii) Loans	1016.565	1030.140
(iii) Deposit	1072.538	1077.357
(e) Deffered tax assets	0.387	0.387
(f) Other non-current assets	-	-
Total Non-current assets	2089.664	2108.058
(2) Current assets		
(a) Inventories	20.226	18.571
(b) Financial assets		
(i) Trade receivables	-	-
(ii) Cash and cash equivalents	3.307	25.251
(iii) Bank balances other than (ii) above		
(iv) Loans	510.826	517.714
(v) Others	81.476	76.613
(c) Other current assets	2.481	-
Total current assets	618.315	638.149
Total Assets	2707.979	2746.206
EQUITY AND LIABILITIES		
(1) Equity		
(a) Equity Share Capital	1358.732	1358.732
(b) Other Equity	1031.618	1060.916
Total Equity	2390.350	2419.648
(2) Non-Current Liabilities		
(a) Financial Liabilities		
Borrowings	62.094	20.087
(b) Provisions	-	-
(c) Deffered tax liabilities (Net)	-	-
(d) Non-current tax liabilities (net)	-	-
Total non-current liabilities	62.094	20.087
(4) Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	-	-
(ii) Trade payables	56.174	98.159
(iii) Other financial liabilities	199.361	208.312
(iv) Sundry Creditors	-	-
(b) Other current liabilities	-	-
(c) Provisions	-	-
Total current liabilities	255.535	306.472
Total equity and liabilities	2707.979	2746.206

For TRIO MERCANTILE & TRADING LIMITED

D. R. Mehta

DEEPAK MEHTA
DIRECTOR



9th November, 2023
Mumbai

Trio Mercantile & Trading Limited

CASH FLOW STATEMENT

(Rupees in Lacs)

PARTICULARS	For the period Ended 30th September, 2023	For the Year Ended 31st March 2023
A CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit /(Loss) before tax and Extra Ordinary items	(29.298)	(9.949)
Adjustment for:-		
Interest Income	(48.324)	(94.612)
Finance Cost	0.900	0.096
Dividend Received	-	(0.010)
Profit on Sale of Crane	-	-
Depriciation	-	-
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	(76.722)	(104.476)
Adjustment for:-		
(Increase)/decrease Trade and other receivables	-	0.001
Increase/(decrease) Trade Payables	(41.985)	(114.426)
Increase/(decrease) Other Current Liabilities	(8.952)	38.897
(Increase)/decrease in Inventories	(1.655)	1.033
(Increase)/decrease Others Current Assets	(7.344)	8.728
CASH GENERATED FROM OPERATIONS	(136.658)	(187.698)
Direct Taxes Paid	-	-
Last Year Direct Taxes Paid	-	-
NET CASH FLOW FROM OPERATING ACTIVITIES	(136.658)	(187.698)
B CASH FLOW FROM INVESTING ACTIVITIES		
Loan Received / (Given)	25.283	80.540
Purchase of Fixed Assets	-	-
Sale of Fixed Assets	-	-
New Investments	-	-
Sale of Investments	-	-
Profit on Sale of Fixed Assets	-	-
Interest Received	48.324	94.612
Dividend Received	-	0.010
NET CASH USED IN INVESTING ACTIVITIES	73.606	175.162
C CASH FLOW FROM FINANCING ACTIVITIES		
Preceeds from issue of share capital	-	-
Cash received from securities premium	-	-
Loans Taken/ (Repaid) (Net)	42.007	20.09
Repayment of Financial Liabilly/Lease	-	-
Interest Paid	(0.90)	(0.096)
NET CASH USED IN FINANCING ACTIVITIES	41.107	19.990
NET INCREASE/(DECREASE) IN CASH OR CASH EQUIVALENTS (I + II + III)	(21.944)	7.454
Add:- CASH & CASH EQUIVALENTS AS AT BEGNNING	25.251	17.797
CLOSING BALANCE OF CASH & CASH EQUIVALENTS (Refer Note 6)	3.307	25.251

For TRIO MERCANTILE & TRADING LIMITED

D. Mehta
DEEPAK MEHTA
DIRECTOR
DIN : 00046696



9th November, 2023

Mumbai

Independent Auditors' Review Report on the Quarterly Unaudited Standalone Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to

The Board of Directors of Trio Mercantile & Trading Limited

1. We have reviewed the accompanying statement of Unaudited financial results of Trio Mercantile & Trading Limited for the half year ended 30th September, 2023 and year to date results for the period from 1st April, 2023 to 30th September, 2023 ('the Statement') attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

2. This statement is the responsibility of the Company's Management, approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, read with Rule 3 of Companies (Indian Accounting Standards) Rule, 2015, as amended and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited standalone financial results prepared in accordance with applicable accounting standards i.e. Indian accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Bilimoria Mehta & Co.

Chartered Accountants

Firm Reg no. 101490W

Jalpesh Vora

Partner

Membership No. 106636



Mumbai, 9th November, 2023

UDIN: 23106636BGVNQO1351