



KANANI INDUSTRIES LIMITED

CIN : L51900MH1983PLC029598

February 07, 2019

To,
Asst. General Manager-
Dept of Corp. Services,
Bombay Stock Exchange Ltd.
1st Floor, P.J. Towers,
Dalal Street, Fort,
Mumbai: 400001.

To,
Listing Department,
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051.

Respected Sir/Madam,

Script code/ Script ID: 506184/ KANANIIND

**SUB: SUBMISSION OF UN-AUDITED FINANCIAL RESULT WITH LIMITED REVIEW REPORT
FOR THE QUARTER ENDED DECEMBER 31, 2018**

With the reference to the above captioned subject, we are enclosing here with the Un-audited Financial Result with the Limited Review Report on Financial Result of the Company for the quarter ended December 31, 2018; pursuant to the regulation 33 of the SEBI (listing obligations and disclosures requirements) regulations, 2015 as received from Statutory Auditors of the Company M/s. Deepak Mehta & Associates, Chartered Accountants, Mumbai.

Kindly find the same in order and acknowledge the receipt of the same.

Thanking You,

Yours faithfully,

For: KANANI INDUSTRIES LIMITED


HARSHIL KANANI
Managing Director
(DIN NO: 01568262)



Encl. a/a

Regd. Office :
915/C, The Capital, G-Block,
Bandra Kurla Complex, Bandra (E),
Mumbai, Maharashtra - 400051
Tel. : +91 22 6526 3333 | Fax : + 91 22 3008 4000
Email : info@kananiindustries.com

Factory :
Plot No. 42,
Surat Special Economic Zone,
Sachin, Surat, Gujarat - 394230
Tel. : +91 261 321 5152
Website : www.kananiindustries.com

**KANANI INDUSTRIES LIMITED**

R.O. : 915C, THE CAPITAL, G-BLOCK, BANDRA KURLA COMPLEX, BANDRA (EAST), MUMBAI: 400051.

CIN NO. L51900MH1983PLC029598

WEBSITE: www.kananiindustries.com

UNAUDITED FINANCIAL RESULT FOR THE QUARTER/NINE MONTH ENDED 31 ST DECEMBER, 2018

Particular	(Rs. in lacs)					
	Quarter Ended			Nine Month Ended		Year Ended
	31.12.2018 Unaudited	30.09.2018 Unaudited	31.12.2017 Unaudited	31.12.2018 Unaudited	31.12.2017 Unaudited	31.03.2018 Audited
1 Revenue from Operation	1,742.59	2,097.88	2,508.09	6,305.11	5,994.88	7,924.02
2 Other income	(17.26)	57.39	59.79	43.29	176.26	141.47
3 Total Income (1+2)	1,725.33	2,155.27	2,567.88	6,348.39	6,171.14	8,065.48
4 Expenses:						
(1) Cost of Raw Material Consumed	2,080.95	2,073.29	2,536.08	6,208.02	5,950.51	8,097.47
(2) Purchase of Stock-in-trade	-	-	-	-	-	-
(3) Changes in inventories of finished goods, Work-in progress and stock-in trade	(409.80)	-	-	(112.29)	-	(297.50)
(4) Employee Benefit Expenses	10.38	9.98	8.85	30.86	25.90	34.85
(5) Finance Cost	18.85	24.66	33.16	66.40	81.62	103.89
(6) Depreciation & amortisation Expenses	6.80	6.32	2.14	19.44	6.20	8.53
(7) Other Expenses	10.64	19.76	16.30	52.67	59.37	68.46
Total Expenses (4)	1,717.81	2,134.01	2,596.53	6,265.10	6,123.60	8,015.69
5 Total Profit before Exceptional Items and tax (3-4)	7.52	21.25	(28.64)	83.30	47.55	49.79
6 Exceptional Items	-	-	-	-	-	-
7 Total Profit before before Tax (5-6)	7.52	21.25	(28.64)	83.30	47.55	49.79
8 Tax Expenses						
Current Tax	1.45	4.09	(5.95)	16.03	9.05	9.50
Tax for Earlier Year	-	-	-	-	-	-
9 Net Profit (Loss) for the period from continuing operations (7-8)	6.07	17.16	(22.69)	67.27	38.50	40.29
10 Profit / (Loss) from discontinued operations before tax	-	-	-	-	-	-
11 Tax Expenses of discontinued operations	-	-	-	-	-	-
12 Net Profit (Loss) from discontinued operation after tax (10-11)	-	-	-	-	-	-
13 Total Profit (Loss) for the period (9+12)	6.07	17.16	(22.69)	67.27	38.50	40.29
14 Other Comprehensive Income						
A (i) Item that will not be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to item that will not be reclassified to profit or loss	-	-	-	-	-	-
B (i) Item that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to item that will be reclassified to profit or loss	-	-	-	-	-	-
15 Total comprehensive income for the period	6.07	17.16	(22.69)	67.27	38.50	40.29
16 Paid up equity share capital	989.34	989.34	989.34	989.34	989.34	989.34
(Face Value of Share)	1.00	1.00	1.00	1.00	1.00	1.00
17 Reserve excluding Revaluation Reserves	-	-	-	-	-	3,166.49
18 Earnings per equity share (for continuing operation):						
1 Basic	0.01	0.02	(0.02)	0.07	0.04	0.04
2 Diluted	0.01	0.02	(0.02)	0.07	0.04	0.04
19 Earnings per equity share (for discontinued operation):						
1 Basic	-	-	-	-	-	-
2 Diluted	-	-	-	-	-	-
20 Earnings per equity share (for discontinued & continuing operations):						
1 Basic	0.01	0.02	(0.02)	0.07	0.04	0.04
2 Diluted	0.01	0.02	(0.02)	0.07	0.04	0.04

Notes:

- The above standalone unaudited financial results of the Company have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 07, 2019.
- The Statutory Auditors of the Company have conducted a Limited Review of the above financial results for the quarter and Nine Months ended December 31, 2018 and have expressed an unmodified audit opinion on these results.
- The financial results of the Company have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015, prescribed under Section 133 of the Companies Act, 2013, and other recognised accounting practices and policies to the extent applicable.
- Effective April 1, 2018, the Company has adopted IND AS 115. The adoption of the standard did not have any impact on the retained earnings of the Company as at April 01, 2018 and its financial results for the quarter and Nine month ended December 31, 2018.
- Figures of the corresponding previous period have been regrouped, rearranged wherever necessary to conform to the classification of the current period.
- The Company has only one reportable segment.
- The results for the quarter ended December 31, 2018 are available on the BSE Limited website at www.bseindia.com, NSE Limited website at www.nseindia.com and on the Company's website at www.kananiindustries.com.

For & On Behalf of Board of Directors

Place : Mumbai
Date : 07/02/2019Mr. Harshil Kanani
Managing Director
DIN NO: 01568262



Deepak Mehta & Associates

Chartered Accountants

LIMITED REVIEW REPORT

To
The Board of Directors,
KANANI INDUSTRIES LIMITED
Mumbai

We have reviewed the accompanying statement of Standalone unaudited financial results of Kanani Industries Limited (the "Company") for the quarter / nine months ended December 31, 2018 (the "Statement") attached herewith, submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement is the responsibility of the company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards i.e. 'Ind AS' prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Deepak Mehta & Associates**
Chartered Accountants
FRN : 102239W

(Deepak Mehta)
Proprietor
M.No. : 44141



Mumbai,
February 7, 2019