

Crompton Greaves Consumer Electricals Limited Registered & Corporate Office: Tower 3, 1st Floor, East Wing, Equinox Business Park, LBS Marg, Kurla (West), Mumbai - 400 070.India T: +91 22 6167 8499 F: +91 22 6167 8383

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May 1, 2024

To,	То,
BSE Limited ("BSE"),	National Stock Exchange of India Limited ("NSE"),
Corporate Relationship Department,	"Exchange Plaza", 5 <sup>th</sup> Floor,
2 <sup>nd</sup> Floor, New Trading Ring,	Plot No. C/1, G Block,
P.J. Towers, Dalal Street,	Bandra- Kurla Complex Bandra (East),
Mumbai – 400 001.	Mumbai – 400 051.
BSE Scrip Code: 539876	NSE Symbol: CROMPTON
ISIN: INE299U01018	ISIN: INE299U01018
Our Reference: 30/2024-25	Our Reference: 30/2024-25

Dear Sir/Madam,

## Sub: <u>Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements)</u> Regulations, 2015

With reference to the captioned subject, we would like to inform you that the Company has received an order from the Office of the Deputy Commissioner of State Tax, (Mumbai-LTU-520), LTU-2, Mumbai, Maharashtra for the period April 2018 to March 2019 imposing demand of ₹ 22,49,71,566/- (Tax ₹10,28,69,844/-, interest ₹11,17,16,652/- and penalty of ₹1,03,85,070/-) under Goods and Service Tax Act, 2017.

Based on the merits of the matter, prevailing law and advice of the consultant, the Company is planning to appeal against this order before the Commissioner (Appeals) and reasonably expects favourable orders from the appellant authorities.

The information as required under Regulation 30 of SEBI LODR read with SEBI Master Circular No. SEBI/HO/CFD/CFD-PoD2/P/CIR/P/2023/120 dated July 11, 2023, are disclosed as under.

	Details of Events that need to be provided	Information of such events(s)
a.	Name of the authority;	Deputy Commissioner of State Tax, (Mumbai-LTU-520),
		LTU-2, Mumbai, Maharashtra
b.	Nature and details of the action(s) taken	Demand raised under section 73 of the CGST / SGST Act'
	initiated, or order(s) passed;	2017
c.	Date of receipt of direction or order, including	
	any ad interim or interim orders, or any	30 <sup>th</sup> April'2024 at 8.06 P.M.
	other communication from the authority;	
d.	Details of the violation(s)/contravention(s)	Disallowance of Input Tax Credit and Disallowance of GST
	committed or alleged to be committed;	on Credit notes.
e.	Impact on financial, operation or other	There is no material impact on the financials, operations,
	activities of the Company, quantifiable in	or other activities of the Company.
	monetary terms to the extent possible.	
		Potential impact of ₹ 22,49,71,566/-

You are requested to take the above information on your record.

Thanking you

For Crompton Greaves Consumer Electricals Limited

Rashmi Khandelwal Company Secretary & Compliance Officer ACS – 28839