

Date: 20.04.2024

To,
The Bombay Stock Exchange Ltd
Corporate Relationship Dept,
1st Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort, Mumbai – 400001.

Ref: BSE Scrip Code: 531370

Sub: Outcome of Right Issue Committee Meeting pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 ("Listing Regulations")

Dear Sir/Madam,

In terms of Regulation 30 of Securities & Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulations, 2015 and with reference to our letters dated March 26, 2024 and March 28, 2024 respectively in relation to issuing of Third Reminder-Cum-Forfeiture Notice to 1,10,81,733 Partly Paid Equity Shareholders from whom the first and final call money of Rs. 14.25/- per share (comprising of Rs. 7.50/- towards face value and Rs. 6.75/- towards Securities Premium)- along with interest @ 8% p.a., thereon continued to remain unpaid and which was payable from Friday, 29th March, 2024 to Friday, 12th April, 2024 (both days inclusive), we wish to inform that the Company has received its first and final call money including interest on 15,48,958 partly paid-up equity shares aggregating to Rs. 2,20,72,659.75/- (Rupees Two Crores Twenty Lakhs Seventy-Two Thousand Six Hundred Fifty-Nine and Seventy-Five Paise Only) which includes principal amount of 2,20,72,651.50/- (Rupees Two Crores Twenty Lakhs Seventy-Two Thousand and Six Hundred Fifty-One and Fifty Paise Only) and interest @ 8% per annum amounting to Rs. 8.25/- (Rupees Eight and Twenty-Five Paise Only).

The Right Issue Committee in its meeting held today i.e. on 20th April, 2024 at 03.00 p.m. has inter alia approved the conversion of these 15,48,958 partly paid-up equity shares of face value Rs.10/- each with Rs.2.50/- paid up each and bearing ISIN IN9960B01013 into fully paid-up equity shares of face value Rs.10/- each with Rs.10/- paid-up each bearing ISIN INE960B01015 against which the first and final call money has been received through Third Reminder-Cum-Forfeiture Notice.

The shares allotted pursuant to conversion from Partly paid-up to fully paid-up shares will rank pari-passu in all respect with the existing fully paid-up equity shares and shall be available to trade under the ISIN INE960B01015, subject to completion of necessary corporate actions and on receipt of necessary listing and trading approvals from BSE Limited.

Post conversion the paid-up share capital of the Company will be Rs. 12,40,64,187.50/- divided into 1,00,23,225 fully paid-up equity shares having face value of Rs.10/- each paid up bearing ISIN INE960B01015 **AND** 95,32,775 partly paid-up equity shares having face value of Rs.10/- each with Rs.2.50/- each paid-up bearing ISIN IN9960B01013.

Further in relation to 95,32,775 partly paid-up shares on which the first and final call money remains unpaid, the company will forfeit the shares on which the first and final call money remains unpaid or otherwise decided by the Board.

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**SPARC ELECTREX
LIMITED**

The meeting was commenced at 03.00 pm and concluded at 03.40 pm.

Request your good office to kindly take the same on your records.

Thanking You
Yours Faithfully
**For Sparc Electrex Limited
(Formerly Sparc Systems Ltd)**



**Shobith Ganesh Hegde
(Whole Time Director)
DIN: 02211021
Place: Mumbai**

