



ObjectOne Information Systems Ltd.

To

Date: 14.11.2018

M/s BSE Ltd
Floor 25 P J Towers,
Dalai Street
MUMBAI - 400 001

Dear Sir,

Sub: Compliance with Clause 41 of the Listing Agreement
Ref: Scrip Code - 535657: ISIN No: INE860E01011

We enclose herewith the Un-Audited Financial Results of the company for the quarter/half year ended 30th September, 2018 taken on record by the Board of Directors at the meeting held on 14th November, 2018.

We are also enclosed herewith report issued by our Auditors M/s. P C N & Associates (formerly known as M/s.Chandra Babu Naidu & Co.,) Chartered Accountants, Hyderabad.

This is for your information and records.

Thanking you,

Yours faithfully,

For **OBJECTONE INFORMATION SYSTEMS LIMITED**

Hima Bindu K

K. Hima Bindu
Executive Director



Encl: As above

Stand alone and Consolidated Statement of Un-Audited Results for the Quarter and period ended 30-09-2018

Rupees in lacs

S.No	Particulars	STAND ALONE				CONSOLIDATED			
		Quarter Ended		Year to Date Year Ended		Quarter Ended		Year to Date Year Ended	
		30/09/2018	30/06/2018	30/09/2018	31.03.2018	30/09/2018	30/06/2018	30/09/2018	31.03.2018
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
	(Refer Notes Below)								
1	Total Income from Operations	141.64	148.70	290.34	527.00	610.00	466.14	1076.14	2337.68
2	Net Profit/Loss for the period (before Tax, Exceptional Items and Extraordinary Items)	-0.67	38.17	37.50	-233.03	7.16	43.99	51.15	-222.48
3	Net Profit/(Loss) for the period before tax(after Exceptional Items and Extraordinary Items)	-0.67	38.17	37.50	-233.03	7.16	43.99	51.15	-222.48
4	Net Profit/(Loss) for the period (after Tax, Exceptional Items and Extraordinary Items)	-0.16	31.13	30.97	-236.03	6.38	36.20	42.58	-225.48
	Total Comprehensive Income for the period (Comprising Profit/(Loss) for the period (after tax) and other								
5	Comprehensive Income (after tax))	-0.16	31.13	30.97	-236.03	6.38	36.20	42.58	-225.48
6	Equity Share Capital	1051.19	1051.19	1051.19	1051.19	1051.19	1051.19	1051.19	1051.19
7	Reserves (excluding revaluation reserve) as shown In the Audited Balance Sheet of the previous year	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
8	Earnings per equity share • (for Continuing and discontinued Operation)								
	(a) Basic	-0.0015	0.30	0.29	-2.25	0.06	0.34	0.40	-2.14
	(b) Diluted	-0.0015	0.30	0.29	-2.25	0.06	0.34	MB	-2.14

Notes:

1	The above is an extract of the detailed format of Un-Audited Consolidated & Standalone Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Un-audited Financial Results are available on the Stock Exchange Website www.bseindia.com and on the Company's website (www.objectinfo.com)
2	The figures for the previous period/year have been regrouped/redassified, wherever necessary.

PLACE: HYDERABAD
 DATE : 14-11-2018



By Order of the Board
 For ObjectOne Information Systems Ltd

Hima Bindu
 K. Hima Bindu
 Executive Director

Standalone and Consolidated Statement of Un-Audited Results for the Half Year ended 30-09-2018

(Rupees in lacs)

S.No	Particulars	STAND ALONE						CON-SOLIDATED					
		Quarter Ended			Year to Date			Quarter Ended			Year to Date		
		30/09/2018	30/06/2018	30/09/2017	30/09/2018	30/09/2017	31/03/2018	30/09/2018	30/06/2018	30/09/2017	30/09/2018	30/09/2017	31/03/2018
		(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
I	Revenue from Operations	139.96	144.02	51.30	283.98	231.43	518.85	601.32	461.46	1069.78	1036.67	2329.53	
II	Other Income	1.88	4.68	0.61	6.36	2.39	8.15	1.68	4.68	6.61	2.39	8.15	
III	Total Income (WI)	141.64	148.70	94.81	290.34	233.82	527.00	610.00	466.14	1076.39	1039.06	2337.68	
IV	EXPENSES												
	Cost of Material Consumed	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
	Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
	Subcontract Cost	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
	Construction, Transmission, Plant/Site and Mining Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
	Change in inventories of Finished Goods, Stock in trade and work in progress	-4.55	-72.71	-90.00	-77.26	-120.00	-337.52	-4.55	-72.71	-90.00	-77.26	-120.00	
	Employee benefit expenses	85.75	86.15	96.07	171.90	210.59	323.49	517.29	377.51	489.43	894.80	869.75	
	Finance Cost	6.17	6.60	3.09	12.77	4.81	26.58	6.30	6.60	3.59	12.90	4.95	
	Depreciation and Amortization expenses	6.27	6.20	7.25	12.47	14.34	28.58	6.27	6.20	7.25	12.47	14.34	
	Other expenses	48.67	84.29	113.36	132.96	245.76	718.90	77.53	104.55	154.23	182.08	366.51	
	Total Expenses	142.31	110.53	129.77	252.84	355.50	760.03	602.84	422.15	564.50	1024.99	1135.55	
V	Net Profit (before Tax, Exceptional items)	-0.67	38.17	-34.96	37.50	-121.68	-233.03	7.16	43.99	-20.10	51.15	-96.49	
VI	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
VII	Profit/(Loss) before tax (V-VI)	-0.67	38.17	-34.96	37.50	-121.68	-233.03	7.16	43.99	-20.10	51.15	-96.49	
VIII	Tax Expense												
	Current Tax/Minimum alternate tax (MAT) payable	-0.32	7.27	0.00	6.95	0.00	0.00	0.97	10.00	0.00	8.99	0.00	
	Less: MAT credit entitlement	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
	Net Current Tax	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3.00	
	Relating to previous periods	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
	Deferred Tax	-0.19	-0.23	0.58	-0.42	1.20	3.00	-0.19	-0.23	0.58	-0.42	1.20	
	Total Tax Expenses (VIII)	-0.51	7.04	0.58	6.53	1.20	3.00	0.78	7.79	0.58	8.57	1.20	
IX	Profit/(Loss) for the period from continuing operations (VIM/III)	-0.16	31.13	-35.54	30.97	-122.88	-236.03	6.38	36.20	-20.68	42.58	-97.69	
X	Profit/(Loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
XI	Tax Expense of Discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
XII	Profit/(Loss) From Discontinued operations operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
XIII	Profit/(Loss) for the period (IX+XII)	-0.16	31.13	-35.54	30.97	-122.88	-236.03	6.38	36.20	-20.68	42.58	-97.69	
XIV	Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
XV	Total Comprehensive Income	-0.16	31.13	-35.54	30.97	-122.88	-236.03	6.38	36.20	-20.68	42.58	-97.69	
XVI	Earnings per equity share - (for Continuing Operation)												
	(a) Basic	0.00	0.30	-0.34	0.29	-1.17	-2.25	0.06	0.34	-0.20	0.41	-0.93	
	(b) Diluted	0.00	0.30	-0.34	0.29	-1.17	-2.25	0.06	0.34	-0.20	0.41	-0.93	
XVII	Earnings per equity share - (for Dis Continued Operation)												
	(a) Basic	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
	(b) Diluted	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
XVIII	Earnings per equity share - (for Continuing & Discontinued Operation)												
	(a) Basic	0.00	0.30	-0.34	0.29	-1.17	-2.25	0.06	0.34	-0.20	0.41	-0.93	
	(b) Diluted	0.00	0.30	-0.34	0.29	-1.17	-2.25	0.06	0.34	-0.20	0.41	-0.93	

1 The above un-audited financial results for the quarter / Half Year ended 30th Sept. 2018 were taken on record at the meeting of the Board of Directors held on 14th November, 2018 after being reviewed and recommended by the Audit Committee.

2 These financial statements are the Company's IND AS financial statements. The Company has adopted all IND AS standards transmitting from accounting standards (IGAPP) as prescribed under Sec 133 of the Companies Act, 2013 which was the previous GAAP.

3 The consolidated financial statements of ObjectOne Information Systems Limited includes its 100% foreign subsidiary M/s Sraos Technologies Inc., Texas, USA.

* The figures for the previous period/year have been regrouped/reclassified, wherever necessary.

5 The company operates in a single segment i.e. IT / ITES.



By Order of the Board
 For ObjectOne Information Systems Ltd
 K. Hima Bindu
 Executive Director

PLACE: HYDERABAD
 DATE : 14-11-2018

Objectone Information Systems Limited
Reg. Off: 8-3-988/34/7/2/1&2, Kamalapur Colony
Sringer Colony, Hyderabad - 500073

Statement of Standalone and Consolidation Assets and Liabilities

Rs. In lacs

Particulars		Stand Alone As at 30.09.2018	Standalone As at 30.09.2017	Consolidation As at 30.09.2018	Consolidation As at 30.09.2017
i	ASSETS				
	Non-current assets				
	(a) Fixed assets				
	Tangible Assets	117.95	133.14	119.53	135.36
	In Tangible Assets	590.78	602.29	590.78	602.30
	(b) Goodwill on consolidation*	0.00	0.00	219.12	219.12
	(c) Non-current investments	219.79	219.79	0.00	0.00
	(d) Deferred tax assets (net)	30.66	32.04	30.66	32.04
	(e) Other non-current assets	128.47	202.66	130.55	204.72
	Sub-total - Non-Current assets	1087.65	1189.92	1090.64	1193.54
	Current assets				
	(a) Current investments	0.00	0.00	0.00	0.00
	(b) Inventories	441.08	146.30	441.08	146.30
	(c) Trade receivables	129.68	152.67	657.26	521.63
	(d) Cash and cash equivalents	96.54	200.64	159.10	210.14
	(e) Current Tax Assets (Net)	72.71	79.11	72.71	79.11
	(f) Other current assets	70.70	19.20	178.60	162.94
	Sub-total - Current assets	810.71	597.92	1508.75	1120.12
	TOTAL - ASSETS	1898.36	1787.84	2599.39	2313.66
ii	EQUITY AND LIABILITIES				
i	Shareholders' funds				
	(a) Share capital	1051.19	1051.19	1051.19	1051.19
	(b) Reserves and surplus	151.83	234.01	305.79	361.85
	(c) Money received against share warrants	0.00	0.00	0.00	0.00
	Sub-total - Shareholders* funds	1203.02	1285.20	1356.98	1413.04
2	Share application money pending allotment	0.00	0.00	0.00	0.00
3	Minority interest*	0.00	0.00	0.00	0.00
4	Non-current liabilities				
	(a) Long-term borrowings	35.69	57.55	35.69	57.55
	(b) Deferred tax liabilities (net)	0.00	0.00	0.00	0.00
	(c) Long-term provisions	38.01	32.44	38.01	32.44
	Sub-total - Non-current liabilities	73.70	89.99	73.70	89.99
5	Current liabilities				
	(a) Short-term borrowings	122.09	163.39	122.09	163.39
	(b) Trade payables	157.66	53.28	551.32	279.42
	(c) Other Financial Liabilities	102.31	0.00	102.31	0.00
	© Other current liabilities	213.13	157.39	366.54	329.23
	(d) Short-term provisions	26.45	38.59	26.45	38.59
	Sub-total - Current liabilities	621.64	412.65	1168.71	810.63
	TOTAL-EQUITY AND LIABILITIES	1898.36	1787.84	2599.39	2313.66
		0.00	0.00	0.00	0.00

PLACE: HYDERABAD
DATE : 14-11-2018



By Order of the Board
For ObjectOne Information Systems Ltd

Hima Bindu

K. Hima Bindu
Executive Director



P C N & ASSOCIATES
CHARTERED ACCOUNTANTS
Plot No. 12, "N Heights"
Ground Floor, Software Layout Unit
Cyberabad, Hyderabad - 500 081.

Tel. : (91-40) 2311 9499
E-mail : pcnassociates@yahoo.com

LIMITED REVIEW REPORT-STANDALONE FINANCIAL RESULTS

To
The Board of Directors
M/s. Objectone Information Systems Limited

Limited Review Report for the quarter and half year ended 30th September, 2018

1. We have reviewed the accompanying statement of unaudited Standalone Ind AS financial results of M/s. Objectone Information Systems Limited for the quarter ended 30th September, 2018 and year to date from April 1st 2018 to September 30th 2018 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015.
2. The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standard) Rules, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company in their meeting held on 14th November, 2018. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of interim financial information performed by the independent auditor of the entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



(Continued)




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4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited Standalone financial results prepared in accordance with applicable Ind AS and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure requirements) Regulations, 2015 and SEBI circular dated 05th July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P C N & Associates.,
(formerly known as Chandra Babu Naidu & Co)
Chartered Accountants.,
FRN: 016016S


Chano^atfaDu M
Partner
\\4.No. 227849



Place: Hyderabad
Date: 14th November 2018



P C N & ASSOCIATES
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LIMITED REVIEW REPORT-CONSOLIDATED FINANCIAL RESULTS

To

The Board of Directors,
M/s. Objectone Information Systems Limited

Limited Review Report for the quarter and half year ended 30th September, 2018

1. We have reviewed the accompanying statement of unaudited Consolidated Ind AS financial results ("the Statement") of M/s. Objectone Information Systems Limited Group comprising M/s. Objectone Information Systems limited ("the Company") and its 100% Foreign subsidiary "M/s Statios Technologies, USA" (together referred to as 'the group'), for the quarter ended 30th September, 2018 and year to date from April 1st 2018 to September 30th 2018 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5th 2016.
2. The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5th 2016 is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 14th November 2018. Our responsibility is to issue a report on the statement based on our review.



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Ground Floor, Software Layout Unit
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3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of interim financial information performed by the independent auditor of the entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. The consolidated results include the results of the following entity:
M/s Staios Technologies INC., Texas, USA (100% foreign subsidiary).

The total revenues of above 100% foreign subsidiary is of Rs. 468.36 Lacs for the quarter ended 30.09.2018 and Rs.785.80 Lacs for the Half Year ended 30.09.2018.

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited Consolidated financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure requirements) Regulations, 2015 and SEBI circular dated 05th July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P C N & Associates.,
(formerly known as Chandra Babu Naidu & Co)
Chartered Accountants.,
FRN: 016016S


Chandra Babu M
Partner
M.No. 227849



Place: Hyderabad
Date: 14th November 2018