



January 16, 2024

**National Stock Exchange of India  
Limited**

Exchange Plaza, C-1, G Block,  
Bandra-Kurla Complex,  
Bandra (East), Mumbai – 400 051  
Symbol: AVG

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001  
Scrip Code: 543910

Dear Sir/Madam,

**Sub: Business Update under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

This is to inform you that the Company Collaborates with Blue Energy Motors Private Limited (“BEM”) in LNG-Powered Logistics, the brief details are enclosed.

The above information and attachment is for your record and further dissemination.

Thanking You

Yours faithfully,  
**For AVG LOGISTICS LIMITED**

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**AVG LOGISTICS LIMITED**

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## **AVG Logistics' Strategic Collaboration with BEM in LNG-Powered Logistics**

**Mumbai – Janury 16, 2024:**– AVG Logistics Limited, a leading multimodal logistics solutions provider, is pleased to announce landmark collaboration with Blue Energy Motors (BEM), India's only LNG truck manufacturers.

The Company is excited to announce a collaboration between AVG Logistics and BEM, representing a significant leap towards a more sustainable and eco-friendly future in the transportation industry. This landmark collaboration is formalized through a strategic Transportation as a Service (TAAS) Agreement, wherein AVG Logistics and BEM join forces to integrate LNG-powered vehicles. The collaboration underscores a shared commitment to advancing sustainable transportation practices and fostering a greener future.

**Commenting on the collaboration, Mr. Sanjay Gupta Managing Director & CEO, AVG Logistics Limited said,** “We are excited to announce a significant collaboration between AVG Logistics and BEM. This partnership underscores our joint commitment for making transportation more environment-friendly and contributing to a sustainable future. The decision to adopt LNG-powered vehicles reflects our dedication to reducing carbon emissions and embracing innovative logistics solutions. This initiative demonstrates our proactive stance in addressing environmental challenges, highlighting AVG Logistics and BEM as responsible leaders in the industry.”

**Commenting on the collaboration, Mr. Nitin Chamaria CFO, Blue Energy Motors Private Limited said,** “We are extremely delighted and privileged to join hands with AVG Logistics. By leveraging the strengths of both companies, we aspire to establish new benchmarks in eco-friendly logistics, playing a part in the global shift towards cleaner and more sustainable supply chain practices. Our collaborative efforts signify a meaningful stride towards a cleaner, greener world, where businesses play a crucial role in shaping a more sustainable and resilient future.”

### **About AVG Logistics Limited**

AVG Logistics Limited ('AVG Logistics' or 'The Company') is a leading multimodal logistics solutions provider based in India. Founded in 2010, the Company has rapidly grown to become a trusted partner for businesses across India. With a team of dedicated logistics experts and a modern fleet, AVG Logistics provides customized and technology-driven solutions across transportation, warehousing, distribution, and supply chain management. Furthermore, the Company also offers Third-Party Logistics Services (3PL), effectively complementing its wide range of logistics solutions.

The company specializes in road & rail transportation, reefers/cold chain, and warehousing segment with over 50+ fully automated branches pan India. AVG's esteemed customers include Nestle, HUL, DS Group, Apollo Tyres, JK Tyres, ITC, Airtel, MRF, Jubilant, UltraTech Cement, Coca Cola & many other retail and multinational companies.

The company's 400+ workforce comprising dedicated & skilled professionals provides 24x7 integrated logistics services in an efficient manner to customers across different industries in India. The company operates a 3000+ fleet of hired & owned vehicles along with 705,000 Sq. Ft. of warehousing space in India to provide several value-added services.

In FY23, the company reported Revenue of ₹ 427 Crore, EBITDA of ₹ 78 Crore and PAT of ₹ 8 Crore.

#### **About Blue Energy Motors Private Limited**

Blue Energy Motors is dedicated to 'Innovation-driven Sustainability,' aiming to revolutionize the transportation sector with zero-emission trucks. Committed to environmental and economic impact, we aspire to be India's first 'ZERO' emissions truck technology company, providing clean and economically beneficial solutions for a sustainable future.



#### **Disclaimer:**

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could

cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

**For Further Information Please Contact Corporate Communication Advisor:**



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