

# IGC INDUSTRIES LIMITED

(formerly known as IGC Foils Limited)

CIN: L51909WB1980PLC032950

Reg. Office: Imax Lohia Square, Office No. 4B, 4<sup>th</sup>Floor, Premises No.23, Gangadhar Babu Lane,  
Kolkata, West Bengal-700012.

E-mail id: [igcfoils@gmail.com](mailto:igcfoils@gmail.com)

---

Date: 12.02.2019

To,  
Corp Relation Department  
**The Bombay Stock Exchange Limited**  
P. J. Tower, Dalal Street,  
Mumbai-400001.

**BSE Scrip Code: 539449**

**Sub: Outcome of the Board Meeting held today i.e 12<sup>th</sup> February, 2019**

Dear Sir/ Madam,

Pursuant to the provisions of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015, we hereby inform you that in the Meeting of the Board of Directors of the Company held on February 12, 2019, which commenced at 11.00 AM and concluded at 02.15 PM, the board of Directors approved the Un-audited financial results of the Company for the quarter ended 31<sup>st</sup> December, 2018.

Please take the above on your record.

Thanking You.

Yours Faithfully,

For IGC Industries Limited



Bhavesh Vora  
Director  
DIN: 02365683



Place: Kolkata

# IGC INDUSTRIES LIMITED

(formerly known as IGC Foils Limited)

Regd. Off.: Imax Lohia Square, Office No. 4B, 4th Floor, Premises No. 23, Gangadhar Babu Lane, Kolkata - 700012, West Bengal

Tel No. 033-46021453 | Website: www.igcfoils.com | Email ID: igcfoils@gmail.com

CIN:L51909WB1980PLC032950

## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE PERIOD FROM 01.10.2018 to 31.12.2018

(Rs. In Lakhs)

Scrip Code-539449

Particulars	3 month	3 month	3 month	Nine Months	Nine Months	Previous
	ended	ended	ended	ended	ended	accounting
	31.12.2018	30.09.2018	31.12.17	1.4.2018	1.4.2017	year ended
	Un- Audited	Un- Audited	Un- Audited	Un- Audited	Un- Audited	31.03.2018
						Audited
(a) Net Sales/Income						
from Operations	0.24	47.52	298.20	47.77	360.38	4,922.24
(b) Other Operating Income						
<b>Total</b>	<b>0.24</b>	<b>47.52</b>	<b>298.20</b>	<b>47.77</b>	<b>360.38</b>	<b>4,922.24</b>
<b>2. Expenditure</b>						
a. Increase/dec rease in stock in trade and work in progress	-2.34			(2.34)	-	4,898.59
b. Consumption of raw materials						
c. Purchase of traded goods	2.33	45.50	287.68	47.83	334.12	(47.17)
d. Employees cost	(3.17)	6.37	1.40	3.86	4.40	10.22
e. Depreciation	5.61	5.61	-	16.81	-	10.82
f. Other expenditure	1.03	0.19	0.61	4.89	19.46	25.05
<b>h. Total</b>	<b>3.46</b>	<b>57.67</b>	<b>289.69</b>	<b>71.05</b>	<b>357.98</b>	<b>4,897.51</b>
<b>3. Profit from Operations before</b>	<b>(3.22)</b>	<b>(10.15)</b>	<b>8.51</b>	<b>(23.28)</b>	<b>2.40</b>	<b>24.73</b>
Other Income, Interest & Exceptional Items (1-2)						
4. Other Income	-	-	-	-	-	-
5. Profit before Interest & Exceptional Items (3+4)	(3.22)	(10.15)	8.51	(23.28)	2.40	24.73
6. Interest	-	-	0.05	-	0.13	21.99
7. Profit after Interest but before Exceptional Items (5-6)	(3.22)	(10.15)	8.46	(23.28)	2.27	2.74
8. Exceptional Items	-	-	-	-	-	-
<b>Net Profit/ (Net Loss)</b>						
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	(3.22)	(10.15)	8.46	(23.28)	2.27	2.74
10. Tax expense	-	-	0.50	-	0.50	0.49
11. Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)	(3.22)	(10.15)	7.96	(23.28)	1.77	2.25
12. Extraordinary Item						1.18
13. Net Profit ( )/Loss(-) for the period (11-12)	(3.22)	(10.15)	7.96	(23.28)	1.77	1.07
14. Paid up Equity Share Capital Equity Shares of Rs 10/- each	224.00	224.00	224.00	224.00	224.00	224.00
15. Reserves excluding Revaluation Reserves	86.94	86.94	85.47	86.94	85.47	86.94
16. Earning per Shares(face value of Rs 10/-)						
a) Basic	(0.14)	(0.45)	0.36	(1.04)	0.08	0.05
b) Diluted	(0.14)	(0.45)	0.36	(1.04)	0.08	0.05
<b>A. PARTICULARS OF SHAREHOLDING</b>						
1. Public Shareholding						
a) Number of Shres	773,075	773,075	773,075	773,075	773,075	773,075
b)Percentage of Shareholding(%)	34.51%	34.51%	34.51%	34.51%	34.51%	34.51%
2. Promoters and Promoter Group Shareholding						
a) Pledge / Encumbered	Nil	Nil	Nil	Nil	Nil	Nil
b)Non- Encumbered						
- Number of Shares	1,466,925	1,466,925	1,466,925	1,466,925	1,466,925	1,466,925
- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	100	100	100	100	100	100
- Percentage of Shres ( as a % of the total shares capital of the company)	65.49%	65.49%	65.49%	65.49%	65.49%	65.49%

### Notes

- The above unaudited financial results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 12.02.2019.
- These results are subject to Limited Review by Statutory Auditors of the company.
- Previous year / quarter figures have been regrouped / recasted where ever necessary.

For and on behalf of Board of Directors

Bhaves Vora  
Director  
DIN: 02365683



Place: Kolkata  
Date: 12.02.2019



CA Mokshesh Shah  
B.Com, A.C.A



**MOTILAL & ASSOCIATES  
CHARTERED ACCOUNTANTS**

304, Orchid Plaza, Behind Gokul Shopping Center  
Next to Platform No. 1, Off S. V.Road,  
Borivali (West), Mumbai - 400 092.  
Mob No.: +91 9821624491  
Tel:022-2864 2358 and 022-2865 8119  
Email: [smokshesh@yahoo.com](mailto:smokshesh@yahoo.com) and  
[motilalassociates@gmail.com](mailto:motilalassociates@gmail.com)

**LIMITED REVIEW REPORT**

**Review Report on Quarterly Financial Results of IGC Industries Limited (Formerly known as IGC Foils Limited) Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015**

The Board of Directors,

**IGC INDUSTRIES LIMITED (Formerly known as IGC Foils Limited)**

We have reviewed the accompanying statement of unaudited financial results of IGC Industries Limited (Formerly known as IGC Foils Limited) for the period ended 31<sup>st</sup> December, 2018 being submitted by the Company pursuant to requirement of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS 34), for Interim Financial Reporting, prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the entity specified under section 143(10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards i.e Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Motilal & Associates  
Chartered Accountant  
FRN: 106584W



CA. Mokshesh Shah, Partner  
M. No. 172906

Place: Mumbai

Date: 12<sup>th</sup> February, 2019

UDIN : 19172906AAAAAB3350