



28th May, 2018

To,
The Manager
Listing Department
Bombay Stock Exchange Limited
Floor 25, P J Towers, Dalal Street,
Mumbai – 400001
Ph: 022-2272 1234 / 33
Fax: 022-2272 2082 3132

To,
The Manager,
Listing Department,
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400051
Ph: 022 – 2659 8235 / 36
Fax: 022 – 2659 8237 / 38 / 8347 / 8348

BSE Script Code: 533017

NSE Symbol: RMMIL

Subject: - Audited Financial Results for the quarter and financial year ended 31st March, 2018.

Dear Sir / Madam,

We refer to the above captioned subject and hereby inform you that the Board of Directors at its meeting held on 28th May, 2018 has approved, Pursuant to Regulation 33 of the SEBI (LODR) Regulations, 2015, a copy of the Audited standalone and consolidated financial results along with Auditors Reports of the Company for the quarter and financial year ended 31st March, 2018 is enclosed.

A copy of the Statement of Impact of Audit Qualification for standalone and consolidated is also enclosed herewith.

The Board meeting starts on 2.45pm and end time is 4.00 pm.

You are kindly requested to take the same on record.

Thanking you,

For Resurgere Mines & Minerals India Ltd.



Place: Mumbai

(Rakesh Gupta)
Company Secretary

RESURGERE MINES & MINERALS INDIA LIMITED

Regd. Office : 15, Morvi House, 1st Floor, 28/30, Goa Street, Ballard Estate, Mumbai - 400 038. INDIA
Tel : + 91 22 6658 2500 ~ Fax: + 91 22 6658 2511 ~ E-mail: info@resurgere.in ~ www.resurgere.in

CIN-L74140MH1987PLC172412

**Resurgere Mines & Minerals India Ltd.**

Regd. Office : 15, Morvi House, 28/30 Goa Street, Ballard Estate, Mumbai - 400038, INDIA

Tel: + 91 22 6658 2500 ~ Fax: + 91 22 6658 2511 ~ E-mail: Info@resurgere.in, cosec@resurgere.in ~ www.resurgere.in ~ CIN-L74140MH1987PLC172414

Audited Financial Results for the Quarter and Year Ended 31st March, 2018

Sr. No	Particulars	Standalone				Consolidated	
		Quarter		Year to date		Year to date	
		Ended 31.03.2018 (Audited)	Ended 31.12.2017 (Un-Audited)	Ended 31-03-2017 (Audited)	Ended 31.03.2018 (Audited)	Ended 31.03.2017 (Audited)	Ended 31-03-2017 (Audited)
1	Income from Operations	-	-	-	-	-	-
	a. Net Sales/Income from Operations (Net of excise duty)	-	-	-	-	-	-
	b. Other Income	13.89	77.55	70.19	185.85	223.81	185.85
	Total Income from Operations (net)	13.89	77.55	70.19	185.85	223.81	185.85
2	Expenses	-	-	-	-	-	-
	a. Cost of Materials Consumed	-	-	-	-	-	-
	b. Purchase of stock-in-trade	-	-	-	-	-	-
	c. Changes in Inventories of finished goods, work in progress and stock-in-trade	-	-	-	-	-	-
	d. Employee benefits expense	19.07	18.81	16.52	67.86	58.60	67.86
	e. Finance Costs	881.25	872.49	777.31	3,410.61	3,008.94	3,413.73
	f. Depreciation and amortisation expense	240.66	518.41	668.84	2,119.58	2,909.20	2,119.58
	g. Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	301.00	20.15	99.51	378.03	230.55	383.15
	Total Expenses	1,441.98	1,429.86	1,562.19	5,976.08	6,207.30	5,984.32
3	Profit / (Loss) before exceptional item (1-2)	(1,428.09)	(1,352.31)	(1,492.00)	(5,790.23)	(5,983.49)	(5,798.47)
4	Exceptional items	-	-	(0.83)	-	-	-
5	Profit / Loss from ordinary activities before tax (3-4)	(1,428.09)	(1,352.31)	(1,491.17)	(5,790.23)	(5,983.49)	(5,798.47)
6	Tax expense	-	-	-	-	-	-
7	Net Profit / (Loss) from ordinary activities after tax (5-6)	(1,428.09)	(1,352.31)	(1,491.17)	(5,790.23)	(5,983.49)	(5,798.47)
8	Extraordinary items (net of tax expenses)	-	-	-	-	-	-
9	Net Profit / (Loss) for the year ended 31st March, 2018 (7-8)	(1,428.09)	(1,352.31)	(1,491.17)	(5,790.23)	(5,983.49)	(5,798.47)
10	Other Comprehensive Income/(Loss)	255.42	(323.81)	(333.64)	50.71	(333.64)	46.18
11	Total Comprehensive Income / (Loss) for the period (9+10)	(1,172.67)	(1,676.12)	(1,824.81)	(5,739.52)	(6,317.13)	(5,752.29)
12	Share of Profit / (Loss) of associates	-	-	-	-	-	-
13	Minority Interest	-	-	-	-	-	-
14	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (11-12-13)	(1,172.67)	(1,676.12)	(1,824.81)	(5,739.52)	(6,317.13)	(5,752.29)
15	Paid-up equity share capital (Face Value of Rs. 10/- each)	19,887.46	19,887.46	19,887.46	19,887.46	19,887.46	19,887.46
16	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	5,699.43	11,489.67	4,717.91
17.i	Earnings Per Share (before extraordinary items) (of Rs.10/- each) (not annualised):	-	-	-	-	-	-
	(a) Basic	(0.72)	(0.68)	(0.75)	(2.91)	(3.01)	(2.92)
	(b) Diluted	(0.72)	(0.68)	(0.75)	(2.91)	(3.01)	(2.92)
17.ii	Earnings Per Share (after extraordinary items) (of Rs.10/- each) (not annualised):	-	-	-	-	-	-
	(a) Basic	(0.72)	(0.68)	(0.75)	(2.91)	(3.01)	(2.92)
	(b) Diluted	(0.72)	(0.68)	(0.75)	(2.91)	(3.01)	(2.92)

AUDITED STATEMENT OF ASSETS AND LIABILITIES AS ON 31ST MARCH 2018

(Rs. In Lakhs)

Particulars	Stand Alone		Consolidated	
	As on 31.03.2018 (Audited)	As on 31.03.2017 (Audited)	As on 31.03.2018 (Audited)	As on 31.03.2017 (Audited)
ASSETS				
Non-current assets				
Property, plant and equipment	1,903.69	4,023.27	1,903.69	4,023.27
Goodwill	-	-	-	-
Financial assets	-	-	-	-
- Non-Current investments	1,990.91	2,191.20	1,873.17	1,873.54
Other non-current assets	16,057.20	16,057.20	16,057.20	16,057.20
Current assets				
Inventories	2,779.26	2,779.26	2,779.26	2,779.26
Financial assets	-	-	-	-
- Current investments	-	-	-	-
- Trade and other receivables	32,419.20	32,420.14	32,419.20	32,420.14
- Cash and cash equivalents	1.48	1.73	1.50	1.82
- Bank Balances (other than above)	9.47	9.40	9.57	12.73
- Others	25,283.66	25,143.13	9,706.45	9,527.14
Other current assets	178.29	178.82	15,014.87	14,940.16
TOTAL ASSETS	80,623.16	82,804.15	79,764.91	81,635.26
EQUITY AND LIABILITIES				
Equity				
Equity Share capital	19,887.46	19,887.46	19,887.46	19,887.46
Other equity	-	-	-	-
- Reserves and Surplus	5,699.43	11,489.67	4,717.91	10,197.79
- Other Reserves	4,551.78	4,501.07	4,645.33	4,599.13
Non-current liabilities				
Financial liabilities				
- Long term borrowings	826.24	826.24	826.24	826.24
Employee benefit obligation	26.12	25.51	26.12	25.51
Deferred tax liabilities (Net)	1,138.79	1,138.79	1,138.79	1,138.79
Current liabilities				
Financial liabilities				
- Short term borrowings	10,905.10	10,888.92	10,905.09	10,888.92
- Trade and other payables	15,304.93	15,310.53	15,304.93	15,310.53
- Other financial liabilities	19,565.41	16,046.51	19,595.15	16,071.44
Employee benefit obligation	8.66	6.06	8.65	6.06
Other current liabilities	270.84	244.83	270.84	244.83
Liabilities for current tax (net)	2,438.40	2,438.56	2,438.40	2,438.56
TOTAL EQUITY AND LIABILITIES	80,623.16	82,804.15	79,764.91	81,635.26

Notes :

- These results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 28th May, 2018.
- The financial results for the quarter and year ended 31st March, 2018, are in accordance with Ind AS notified by Ministry of Corporate Affairs ("MCA") under the Companies (Indian Accounting Standards) Rules, 2015.
- The comparative figures of the corresponding period in the previous year i.e. for the quarter ended 31st March, 2017 and year ended 31st March 2017 are compiled after making the necessary adjustments in accordance with Ind AS to the extent could be analysed and reviewed by the Statutory auditors of the company as per SEBI Circular No. CIR/CFD/FAC/62/2016 dated 05th July, 2016.
- Since there is a loss during the quarter and year ended 31st March, 2018, provision for Taxation / Deferred Tax for the period has not been made in accordance with the provisions of the Income Tax Act, 1961.
- During the year under review, the company has written off its investments and advances in its subsidiaries namely Resurgere Ferro Alloys Ltd amounting to Rs.182.30 Lakhs and Resurgere Industries Ltd amounting to Rs.102.40 Lakhs on the basis of the fact that MCA has started process of strike-off and networth of these company's has been completely eroded. In view of this the company's consolidated results consists of Resurgere Sponge Iron Ltd and Resurgere International FZE - 100% non - integral foreign subsidiary together comprises "Group".
- Trading in shares of the company has been suspended by Bombay Stock Exchange and National Stock Exchange due to non payment of annual listing fees for last two years i.e. 2016-17 and 2017-18 simultaneously annual custodian fees of NSDL and CDSL has also not been paid for last two years i.e. 2016-17 and 2017-18.
- The activities in the company are at halt and there is no turnover since more than last five years in the Company. There are no movement in observations as referred in statutory auditors report for the financial year ending 31st March, 2018. Management expects no impairment loss in book value of assets / liabilities. Hence, there is no direct impact on the profit and loss of the company during the quarter. The action on all pending issues shall be taken immediately after revival of activities.
- Ind AS 108 relating to segment-wise reporting is not applicable as the Company operates in only one primary segment namely Mining & Trading of Mineral Ore.
- EPS has been calculated in accordance with Ind AS 33.
- Previous year / quarter figure has been regrouped / re-arranged wherever required.

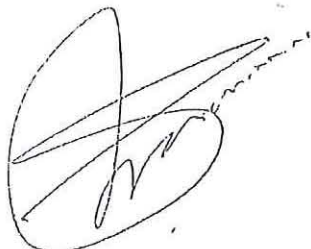
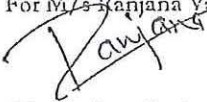

For Resurgere Mines & Minerals India Ltd.

Place: Mumbai
Date: 28th May, 2018

Director

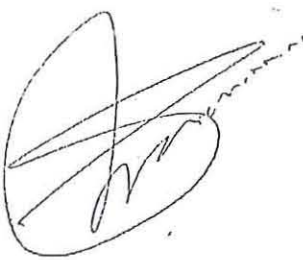
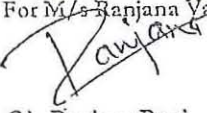

Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted along-with Annual Audited Financial Results - Consolidated

Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2018 [See Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016]				
I.	Sl. No.	Particulars	Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (audited figures after adjusting for qualifications)
	1.	Turnover / Total income	185.85	185.85
	2.	Total Expenditure	5984.32	5984.32
	3.	Net Profit/(Loss)	(5798.47)	(5798.47)
	4.	Earnings Per Share	(2.92)	(2.92)
	5.	Total Assets	79764.91	79764.91
	6.	Total Liabilities	79764.91	79764.91
	7.	Net Worth	29250.70	29250.70
	8.	Any other financial item(s) (as felt appropriate by the management)		
Audit Qualification (each audit qualification separately): Consolidated				
II.	<p>a. Details of Audit Qualification: Extract of qualification in the Audit Report is as follows:</p> <p>In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Consolidated Financial Statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India except to Note No. 9(**), 10(****), 11 (*), 14 (Note), 15(Note and *) and 17 (*, **, ***, ****), 19 (*), 30 and 35 in notes on account to the Consolidated Financial Statements, with regard to Trade Payable, Creditors for Capital Goods, Capital work in progress, Inventories, Trade Receivables, Inter – Corporate Deposits, Mine Deposits, Interest on Inter Corporate Deposits, Advance to suppliers and subsidiaries, where the Company does not have any confirmation and reconciliation with the parties. Major portion of such transactions does not have any movement since a long time and have remained outstanding for over one year. We are unable to comment upon the reliability of such amount and the consequential adjustments required to be made, if any, in this regard.</p>			
	b. Type of Audit Qualification : Qualified Opinion			
	c. Frequency of Qualification: Repetitive			
	d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views: Not Quantified			
	e. For Audit Qualification(s) where the impact is not quantified by the auditor:			
	<p>(i) Management's estimation on the impact of audit qualification: Management explanation: Company's mining approval from the Government is pending and there is no turnover since last five years in the Company. There are no movement in the Trade Payable, Creditor for Capital Goods, Capital work in progress, Inventories, Trade Receivables, Inter Corporate deposits and Mine Deposits. Company is in process for confirmation and reconciliation with the parties. Management does not expect any adverse impact on the profit and loss of the company.</p>			
	(ii) If management is unable to estimate the impact, reasons for the same: Not Applicable			
	(iii) Auditors' Comments on (i) or (ii) above: The estimates made by the Management are not specific. However, the notes to accounts given by us as a part of the Company's financial statements are self explanatory. In absence of conformity of future events, we are unable to comment on the estimations made by the management.			

III. Signatories:	
Mr. Subhash Sharma Managing Director & CEO	
Chairmen of the Audit Committee	<u>MSPASDEH</u>
Auditor of the Company: For M/s Ranjana Vandana & Co.  CA. Ranjana Rani Partner	
Place: Mumbai	
Date: 28-05-2018	

Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted along-with Annual Audited Financial Results – Standalone

Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2018 [See Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016]				
I.	Sl. No.	Particulars	Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (audited figures after adjusting for qualifications)
	1.	Turnover / Total income	185.85	185.85
	2.	Total Expenditure	5976.08	5976.08
	3.	Net Profit/(Loss)	(5790.23)	(5790.24)
	4.	Earnings Per Share	(2.91)	(2.91)
	5.	Total Assets	80623.16	80623.16
	6.	Total Liabilities	80623.16	80623.16
	7.	Net Worth	30138.67	30138.67
	8.	Any other financial item(s) (as felt appropriate by the management)		
II.	Audit Qualification (each audit qualification separately): Standalone			
	a.	Details of Audit Qualification: Extract of qualification in the Audit Report is as follows: In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone Financial Statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India except to Note No. 9(**), 10(****), 11 (*), 14 (Note), 15(Note and *) and 17 (*, **, ***, ****), 19 (*), 35 and 42 in notes on account to the Financial Statements, with regard to Trade Payable, Creditors for Capital Goods, Capital work in progress, Inventories, Trade Receivables, Inter – Corporate Deposits, Mine Deposits, Interest on Inter Corporate Deposits, Advance to suppliers and subsidiaries, where the Company does not have any confirmation and reconciliation with the parties. Major portion of such transactions does not have any movement since a long time and have remained outstanding for over one year. We are unable to comment upon the reliability of such amount and the consequential adjustments required to be made, if any, in this regard.		
	b.	Type of Audit Qualification : Qualified Opinion		
	c.	Frequency of Qualification: Repetitive		
	d.	For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views: Not Quantified		
	e.	For Audit Qualification(s) where the impact is not quantified by the auditor:		
	(i)	Management's estimation on the impact of audit qualification: Management explanation: Company's mining approval from the Government is pending and there is no turnover since last five years in the Company. There are no movement in the Trade Payable, Creditor for Capital Goods, Capital work in progress, Inventories, Trade Receivables, Inter Corporate deposits and Mine Deposits. Company is in process for confirmation and reconciliation with the parties. Management does not expect any adverse impact on the profit and loss of the company.		
	(ii)	If management is unable to estimate the impact, reasons for the same: Not Applicable		
	(iii)	Auditors' Comments on (i) or (ii) above: The estimates made by the Management are not specific. However, the notes to accounts given by us as a part of the Company's financial statements are self explanatory. In absence of conformity of future events, we are unable to comment on the estimations made by the management.		

III. <u>Signatories:</u>	
Mr. Subhash Sharma Managing Director & CEO	
Chairmen of the Audit Committee	<u>MS Pardey</u>
Auditor of the Company: For M/s Ranjana Vandana & Co.  CA. Ranjana Rani Partner	
Place: Mumbai	
Date: 28-05-2018	



RANJANA VANDANA & CO.
CHARTERED ACCOUNTANTS

16-B / 112, Vasundhara, Ghaziabad-201012 (U.P.)
Ph. : 0120-4120088, M. : +91-9871484058, +91-9971598939
E-mail : ranjanavandana_ca@yahoo.in
vandana_ca1973@yahoo.com

Auditor's Report On Standalone Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of
Resurgere Mines & Minerals India Limited

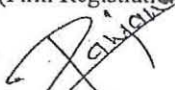
We have audited the standalone quarterly financial results of Resurgere Mines & Minerals India Limited for the quarter ended March 31, 2018 and the year to date results for the period April 1, 2017 to March 31, 2018, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the IndAS financial statements under IndAS as applicable to company, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (IndAS) for Financial Reporting (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
- (ii) give a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net loss, total comprehensive income and other financial information of the company for the quarter ended March 31, 2018 as well as the year to date results for the period from April 1, 2017 to March 31, 2018.

For M/s Ranjana Vandana & Co.
Chartered Accountants
(Firm Registration No.: 008961C)


CA Ranjana Rani
Partner
(Membership Number: 077985)



Date: May 28, 2018



RANJANA VANDANA & CO.
CHARTERED ACCOUNTANTS

16-B / 112, Vasundhara, Ghaziabad-201012 (U.P.)
Ph. : 0120-4120088, M. : +91-9871484058, +91-9971598939
E-mail : ranjanavandana_ca@yahoo.in
vandana_ca1973@yahoo.com

Auditor's Report on Quarterly Consolidated Financial Results and Consolidated Year to Date
Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and
Disclosure Requirements) Regulations, 2015

To
Board of Directors of
Resurgere Mines & Minerals India Limited

We have audited the quarterly consolidated financial results of Resurgere Mines & Minerals India Limited for the quarter ended March 31, 2018 and the consolidated year to date results for the period April 1, 2017 to March 31, 2018, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These consolidated quarterly financial results as well as the consolidated year to date financial results have been prepared financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards ('Ind AS') for Interim Financial Reporting (Ind AS 34), mandated under Section 133 of the Companies Act, 2013 read with relevant rules issued there under, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

We did not audit the financial statements of 2 (Two) subsidiaries included in the consolidated year to date results, whose consolidated financial statements reflect total assets of Rs. 15,103.02 Lakhs as at March 31, 2018; as well as the total revenue of Rs. 845.37 Lakhs as at March 31, 2018. These financial statements and other financial information have been audited by other auditors whose report(s) has (have) been furnished to us, and our opinion on the quarterly financial results and the year to date results, to the extent they have been derived from such financial statements is based solely on the report of such other auditors.

In our opinion and to the best of our information and according to the explanations given to us these consolidated quarterly financial results as well as the consolidated year to date results:

- (i) include the quarterly financial results and year to date of the following entities (list of entities included in consolidation);
 - (a) Resurgere Sponge Iron Limited
 - (b) Resurgere International FZE
- (ii) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard ; and



(iii) gives a true and fair view of the consolidated net loss and other financial information for the quarter ended March 31, 2018 as well as the consolidated year to date results for the period from April 1, 2017 to March 31, 2018, in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net loss, total comprehensive income and other financial information of the group for the year ended 31st March, 2018

For M/s Ranjana Vandana & Co.
Chartered Accountants
(Firm Registration No.: 008961C)



CA Ranjana Rani
Partner
(Membership Number: 077985)



Date: May 28, 2018