

PREMIER CHENNAI PROPERTIES LIMITED

May 23, 2018

To
BSE Limited (SME – ITP Platform)
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Ref.:- Scrip ID: PCPL, Scrip Code: 780007

Subject: Results for the Financial Year ended March, 2018

Dear Sir,

Please find enclosed herewith the audited Financial Results of the Company for the half year ended March 31, 2018 and year to date results for the period April 01, 2017 to March 31, 2018, which were approved at the Meeting of the Board of Directors of the Company held on May 23, 2018, along with the copies of the Auditor's Report

Pursuant to the Reg. 33 of the SEBI (LODR) Regulations, 2015, this is to inform you that the Statutory Auditors of the Company M/s V D S R & Co. LLP issued an Audit Report with unmodified opinion on the Audited Financial Results of the Company for the half year and financial year ended March 31, 2018.

Kindly take the aforementioned information on record.

Thanking You,

For Premier Chennai Properties Limited,


Company Secretary



V D S R & Co. LLP
CHARTERED ACCOUNTANTS

Office:
3A, 3rd Floor, Amber Crest Apartments,
No. 37, Pantheon Road,
(Near Mercury Hospital),
Egmore, Chennai - 600 008.
Tel : 044-2855 4447, 2855 4019
Email : office@kapsl.net
Web : www.vdsr.co.in

Branch:
3rd Floor, Karuna Complex,
No. 337, Sampige Road,
Malleswaram, Bangalore - 560 003.
Tel: 080-23312779, 23313725
Email: kamath@vdsr.co.in

**Auditor's Report on half year ended financial results and year to date results of the
Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and
Disclosure Requirements) Regulations, 2015**

To,
Board of Directors of
Premier Chennai Properties Limited

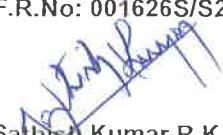
We have audited the standalone half yearly financial results of Premier Chennai Properties Limited for the half year ended March 31, 2018 and year to date results for the period April 01, 2017 to March 31, 2018, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These half yearly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the Accounting Standards prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these annual financial results :

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the half year ended March 31, 2018 as well as year to date results for the period from April 01, 2017 to March 31, 2018

For V D S R & Co. LLP
Chartered Accountants
F.R.No: 001626S/S200085


Sathish Kumar R K
Partner
M No: 220263



Mumbai, May 23, 2018

PREMIER CHENNAI PROPERTIES LIMITED

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE HALF AND YEAR ENDED MARCH 31, 2018

(Rupees in Lakhs)

Sl. No.	Particulars	Six months ended	Preceding six months ended	Corresponding six months ended	Year ended	Year ended
		31-Mar-18	30-Sep-17	31-Mar-17	31-Mar-18	31-Mar-17
		Audited	Unaudited	Audited	Audited	Audited
	Revenue:					
1	(a) Revenue from Operations	362.26	465.19	162.41	827.45	685.56
	(b) Other Operating Income	-	-	-	-	-
	(c) Other income	213.87	299.01	203.70	512.88	392.26
	Total income from Operations (net)	576.13	764.20	366.11	1,340.33	1,077.82
2	Expenses					
	(a) Cost of material consumed	115.81	144.02	96.52	259.83	225.13
	(b) Purchase of stock in trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
	(d) Employee benefit expenses	9.90	8.40	7.80	18.30	13.70
	(e) Depreciation and amortization expenses	-	-	-	-	-
	(f) Other expenses	61.90	58.87	49.37	120.77	68.54
	Total expenses	187.61	211.29	153.69	398.90	307.37
3	Profit before tax (1-2)	388.52	552.91	212.42	941.44	770.46
4	Tax expense					
	Current Tax	96.01	163.80	67.50	259.81	250.80
	Short/(Excess) provision of earlier year tax (net)	(1.83)	-	4.03	(1.83)	4.03
5	Profit for the period	294.34	389.11	140.89	683.46	515.63
6	Paid up equity share capital - (face value of the share - Rs. 10 each)	20.87	22.37	22.37	20.87	22.37
7	Reserve excluding Revaluation Reserve (as per the balance sheet of previous accounting year)	-	-	-	11,298.04	12,114.16
8	Earning Per Equity Share of Face Value Rs 10 each.					
	a) Basic	136.26	174.32	62.98	315.88	230.49
	b) Diluted	136.26	174.32	62.98	315.88	230.49



PREMIER CHENNAI PROPERTIES LIMITED

STATEMENT OF ASSETS AND LIABILITIES AS ON MARCH 31, 2018
(Rupees in Lakhs)

Particulars	As at March 31, 2018 Audited	As at March 31, 2017 Audited
Equity and Liabilities:		
Shareholders' funds		
(a) Share Capital	20.87	22.37
(b) Reserves and surplus	11,298.04	12,114.16
Total - Shareholders' Funds	11,318.91	12,136.53
Current liabilities		
(a) Trade payables	6.57	6.31
(b) Other current liabilities	1,847.22	2,170.45
(c) Short term provisions	2.52	1.83
Total Current Liabilities	1,856.31	2,178.59
Total Equity and Liabilities	13,175.22	14,315.12
Assets		
Current Assets		
(a) Current investment	230.00	1,684.38
(b) Inventories	9,995.02	10,254.85
(c) Trade receivables	94.91	52.82
(d) Cash and Cash equivalents	7.26	7.45
(e) Short term loans and advances	2,353.48	2,025.37
(f) Other current assets	494.55	290.26
Total Current assets	13,175.22	14,315.12
Total – Assets	13,175.22	14,315.12



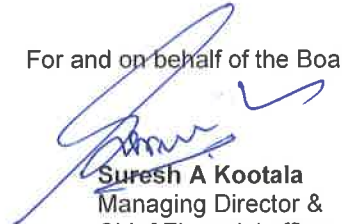
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Note:

- 1 The above financial results and statement of Assets and Liabilities were reviewed by the Audit Committee and then approved by the Board of Directors at their respective meetings held on May 23, 2018.
- 2 The Company operates in only one segment i.e., real estate development and the entire revenue is from this segment.
- 3 Figures for the previous periods/year have been regrouped, rearranged and restated wherever considered necessary to confirm to the current period classification.
- 4 Pursuant to the Shareholders approval at the Extra Ordinary General Meeting dated July 26, 2017, the Company completed buyback of 15,000 Equity Shares of Rs.10 each for a premium of Rs.9,990/- aggregating to Rs.15,00,00,000/- on September 25, 2017.
- 5 Results of year to date for the current year and corresponding period of previous year are the same as six months ended and corresponding six months ended of previous period.



For and on behalf of the Board


Suresh A Kootala
Managing Director &
Chief Financial officer
DIN - 03033581

Mumbai
May 23, 2018