

09/01/2024

To
Corporate Relations Department,
Bombay Stock Exchange Limited,
Phiroz Jeejeebhoy Tower,
Dalal Street, Fort,
Mumbai – 400 001.

Reference: Scrip Code: 531083; Scrip ID: NIHARINF

Dear Sir,

Sub: Outcome of the Board Meeting

The Board of Directors of the Company, at its Meeting held today i.e., 09th January, 2024, *inter-alia*, approved the following:

1. The Board of Directors accorded their approval to the proposal of acquiring the 51% or more equity shares of the Company, Life 108 Healthcare Private Limited on such terms and conditions as may be agreed upon by them.
2. Approved press release about the aforesaid Equity/Proposed Acquisition.

The details as per the requirement of Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI Circular CIR/CFD/CMD/4/2015 dated 9th September, 2015 is given in 'Annexure-I'.


The meeting commenced at 4.00 P.M. and concluded at 5:25 P.M.

Please take the same on records.

Thanking you,

Yours sincerely,

For **NIHAR INFO GLOBAL LIMITED**


Divyesh Nihar Boda
Managing Director
DIN: 02796318
Encl: As above



ANNEXURE-I


Information under Regulation 30 of SEBI [LODR Regulations 2015 and with SEBI Circular CIR/CFD/CMD/4/2015 dated 9th September, 2015

S.No	Particulars	Details
A.	Name of the Target entity, details in brief such as size, turnover etc.	<p>Life 108 Healthcare Private Limited has been incorporated on 22nd day of December, 2021.</p> <p>It deals in the sale of various products related to Healthcare and Lifestyle through various Offline and Online Channels. It has also partnered with various Healthcare Brands.</p> <p>Life108 Healthcare Private Limited is recognized under Startup India (Certificate Number: DIPP103910) and is also registered under MSME (Registration Number: UDYAM-TS-02-0074714).</p> <p>(CIN: U51100TG2021PTC158155)</p> <p>Authorized Share Capital: Rs. 14, 00,000/- (Rupees Fourteen Lakhs Only) divided into 1, 40,000 Shares of Rs.10/- each.</p> <p>Paid Up Capital: Rs. 7, 00,000/- (Rupees Seven Lakhs Only) divided into 70,000 shares of Rs.10/- each.</p> <p>Turnover: Rs. 17, 17,168/- (As per the latest Audited Financials for the FY 2022-23)</p> <p>Net worth: Rs. 12,810/- (As per the latest Audited Financials for the FY 2022-23)</p> <p>Net Worth: Rs. 9, 82,760 (Provisionals as on 9th Jan, 2024).</p>
B.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	<p>The said acquisition will be a Related party transaction and the said transaction is being entered at arm's length.</p> <p>Mr. Divyesh Nihar Boda is one of the Promoters of M/s. Nihar Info Global Limited and director and shareholder of M/s. Life 108 Healthcare Private Limited.</p>
C.	industry to which the entity being acquired belongs	Healthcare & Lifestyle
D.	objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	For further expansion of the business.



E.	brief details of any governmental or regulatory approvals required for the acquisition;	No Government approval is required												
F.	indicative time period for completion of the acquisition	Before 31 st January, 2024.												
G.	nature of consideration —whether cash consideration or share swap and details of the same;	Cash Consideration												
H.	cost of acquisition or the price at which the shares are acquired:	Share subscription at a Face Value of Rs.10/- each per equity share												
I.	percentage of shareholding / control acquired and / or number of shares acquired	51% or more of the equity shares of the target company.												
J.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>The existing promoters of M/s Life 108 Healthcare Private Limited have expertise in Retail and Wholesale trade of Healthcare and Lifestyle related products and have achieved sustainable growth in the turnover of the Company in the current financial year with their Sales and marketing skills.</p> <p>Life 108 Healthcare Private Limited was incorporated on 22nd December, 2021 with the main objects to carry o carry on the business of selling of products online and offline such as health and dietary supplements, ayurvedic products, generic medicines, all kinds of pharmaceuticals and drugs, organic foods, healthcare devices, sports equipment and fitness products, baby and mother care products, beauty care products, wellness & personal care products, pet foods.</p> <p>Financials (in Rs.)</p> <table border="1"> <thead> <tr> <th>Particulars</th> <th>FY 21-22</th> <th>FY 22-23</th> <th>FY 23-24 (Till date i.e., from 01/04/2023 to 09/01/2024)</th> </tr> </thead> <tbody> <tr> <td>Net Worth</td> <td>10,000</td> <td>12,810</td> <td>9,82,760</td> </tr> <tr> <td>Turnover</td> <td>-</td> <td>17,17,168</td> <td>47,76,918</td> </tr> </tbody> </table>	Particulars	FY 21-22	FY 22-23	FY 23-24 (Till date i.e., from 01/04/2023 to 09/01/2024)	Net Worth	10,000	12,810	9,82,760	Turnover	-	17,17,168	47,76,918
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For **NIHAR INFO GLOBAL LIMITED**


Divyesh Nihar Boda
Managing Director
DIN: 02796318

