

12.02.2019

To

The Manager
Listing Department
Bombay Stock Exchange Limited
Phiroze Jee Jee Bhoy Towers
Dalal Street
Mumbai – 400 001

Dear Sir

Sub: un audited Financial Results under clause 33 of the SEBI (Listing Obligations and Disclosure Requirements) 2015 for the quarter ended 31.12.2018

With regard to the above subject , we have enclosed the Statement of un audited Financial Result made in IND AS FORMAT along with Limited Review Report under clause 33 of the SEBI (Listing Obligations and Disclosure Requirements) 2015 for the quarter ended 31.12.2018 which has been approved by the board of directors on 12.02.2019.

This is for your information and records

Yours faithfully

For Virgo Polymers India Limited



Managing Director

Encl a/a



PARTHASARATHY, SANKARAN & ASSOCIATES

Chartered Accountants

LIMITED REVIEW REPORT

1. We have reviewed the accompanying Statement of Unaudited Financial results of **M/S.VIRGO POLYMERS (INDIA) LTD**, for the Period ended 31th Dec 2018 being submitted by the company pursuant to the requirement of regulation 33 of the SEBI (Listing obligation and Disclosure Requirements) Regulation 2015, as Modified by circular No CIR/ CFD/FAC/62/2016 dated July 5, 2016.
2. This Statement is the responsibility of the Company' s Management and has been approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting standard 34 "Interim Financial Reporting "(Ind AS 34) Prescribed under section 133 of the company Act 2013, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the standard on Review Engagement (SRE) 2410, "Review of interim Financial Information performed by the Independent auditor of the entity " issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit .we have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above nothing has come to our attention that caused us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian accounting standards as prescribed under section 133 of the companies act 2013 read with relevant rules issued there under and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing obligations and disclosure requirements) Regulation 2015 including the manner in which it is be disclosed, or that it contains any material misstatement.

For PARTHASARATHY SANKARAN & ASSOCIATES

Chartered Accountants

Firm Reg.No 009258S

K A Parthasarathy

**K A PARTHASARATHY
PARTNER
Membership No. 009870**



Place: Chennai

Date: 12/02/2019

VIRGO POLYMER INDIA LTD
 Regd. Office : A1A MMDA INDL COMPLEX ,Marai Malai Nagar, Kacheepuram Dist 603209
 CIN:L25200TN1985PLC011622

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31 TH DEC 2018

Particulars	Rs. In Lakhs				Rs. In Lakhs	
	Quarter Ended				Year Ended	
	3 Months ended 31.12.2018	3 Months ended 30.09.2018	3 Months ended 31.12.2017	Up to Qtr ended 31.12.2018	31.03.2018	
	UnAudited	UnAudited	UnAudited	UnAudited	Audited	
I Revenue From Operations	2,982.80	2629.78	3,136	8,215	11,055.71	
II Other Income	212.18	105.48	127	483	529.60	
III TOTAL REVENUE	3,194.98	2,735.26	3,262.65	8,698.66	11,585.31	
IV EXPENSES						
(a) Cost Of Materials Consumed	1,480.01	1418.20	1477.21	4176.51	4816.22	
(b) Purchase of Stock In trade	762.98	289.80	1049.98	1563.43	3613.47	
(c) Change of Inventories of Finished Goods & WIP & Stock In trade	45.81	106.63	-196.02	138.57	-222.56	
(d) Employees Benfit Expenses	219.74	198.73	162.16	638.88	711.90	
(e) Finance Costs	45.47	40.78	44.22	135.55	148.76	
(f) Depreciation and amortization expense	22.64	23.03	23.69	67.93	94.16	
(g) Other Expenditure	593.71	599.13	679.35	1759.67	2,342.18	
TOTAL EXPENSES	3,170.37	2,676.30	3,240.59	8,480.54	11,504.12	
Profit / (Loss) before Exceptional and Extra ordinary items and taxes (III-IV)	24.61	58.97	22.05	218.12	81.19	
VI Exceptional items	-	-	-	-	-	
VII Profit / (Loss) before taxes(V-VI)	24.61	58.97	22.05	218.12	81.19	
VIII Tax Expense						
Current Tax	1.86	44.43	6.00	53.79	-4.66	
Deferred Tax					-12.14	
Mat Credit					11.39	
IX Net Profit after Tax (VII-VIII)	22.76	14.54	16.05	164.33	75.78	
X Other Comprehensve income (Net of deferred tax)	-	-	-	-	-	
(a) i) item that will not be reclassified to Profit & loss	-	-	-	-	-	
ii) Deferred tax relating to item that will not be reclassified to profit & loss	-	-	-	-	-	
(b) i) item that will be reclassified to profit or loss	-	-	-	-	-	
ii) income tax relating to item that will be reclassified to profit & loss	-	-	-	-	-	
Total comprehensive income for the period (IX+X) (Comprising of Profit/(loss) and other comprehensive income	22.76	14.54	16.05	164.33	75.78	
XII Paid up Equity share capital (Face value of Rs 10each)	333.61	333.61	333.61	333.61	333.61	
XII Earning Per share EPS- in Rs.						
i) Basic and Diluted EPS before Extraordinary items -In Rs.	0.68	0.44	0.48	4.93	2.27	
ii) Basic and Diluted EPS after Extraordinary items -In Rs.	0.68	0.44	0.48	4.93	2.27	

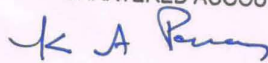
Place: Chennai
 Date : 12/02/2019



For VIRGO POLYMER INDIA LTD


 DIRECTOR

For PARTHASARATHY, SANKARAN & ASSOCIATES
 CHARTERED ACCOUNTANTS



Partner

K.A. PARTHASARATHY
 CHARTERED ACCOUNTANT
 M. No : 9870