



HARSHDEEP
Leaders of Synthetic Planters

Date: April 25, 2024

To,
The Manager,
BSE SME Platform
Department of Corporate Services
25th Floor, P.J. Towers, Dalal Street
Fort, Mumbai - 400 001

BSE Scrip Code: **544105**

Sub: Statement of deviation or variation in the use of proceeds of Initial Public Offering for year ended on March 31, 2024

Dear Sir/Madam,

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm that there is no deviation or variation in the use of proceeds, from the objects stated in the prospectus for Initial Public Offering.

Further, the proceeds of the issue have been utilized for the purpose as stated in the prospectus of the company dated 31st January, 2024.

In terms of SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, please find enclosed herewith the Statement of NIL deviation(s) or variation(s) for the year ended on March 31, 2024 as reviewed by the Audit Committee at its meeting held on Wednesday, April 24, 2024.

Kindly take the above information on your records.

Yours Faithfully

FOR HARSHDEEP HORTICO LIMITED

Hitesh
Chunilal Shah

Digitally signed by
Hitesh Chunilal Shah
Date: 2024.04.25
14:49:16 +05'30'

HITESH CHUNILAL SHAH
MANAGING DIRECTOR
DIN: 09843633
Encl: as above

HARSHDEEP HORTICO LIMITED

CIN : U26994MH2022PLC396421

Regd. Office: Building No. 01, Gala No. 1 to 4 (Part), Shree Sai Logistics,
Survey No. 18/2 E, 18/2 P, 17/2 A, 17/2B Part, Village Elkunde, Bhiwandi Thane - 421302, Maharashtra
Mob : 7506334491/94 • Email : info@harshdeepindia.com



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Statement of Deviation / Variation in utilisation of funds raised						
Name of listed entity – Harshdeep Hortico Limited						
Mode of Fund Raising			Public Issues			
Date of Raising Funds – 05-02-2024						
Amount Raised - Rs. 19,08,90,000/-						
Report filed for Quarter/Half Year ended – 31-03-2024						
Monitoring Agency			Not applicable			
Monitoring Agency Name, if applicable						
Is there a Deviation / Variation in use of funds raised			No			
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders – No						
If Yes, Date of shareholder Approval - NA						
Explanation for the Deviation / Variation -.NA						
Comments of the Audit Committee after review – No Comment						
Comments of the auditors, if any – No Comment						
Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
Repayment and/or pre-payment, in full or part, of certain borrowings availed by our Company	NA	4,07,94,000	NIL	4,07,94,000	NIL	NO Deviation
To meet Working Capital requirements	NA	9,00,00,000	NIL	6,00,00,000	NIL	
General Corporate Purpose	NA	3,64,25,000	NIL	91,00,000	NIL	
Name of Signatory - HITESH CHUNILAL SHAH						
Designation – Managing Director						

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