

# Inox Wind Energy Limited

CIN: L40106HP2020PLC010065

Registered Office: Plot No. 1, Khasra Nos. 264 to 267, Industrial Area,  
Village - Basal, Distt. Una- 174303, Himachal Pradesh.

Telephone: +91-1975-272001

E-mail: investors.iwl@inoxwind.com, Website: www.iwel.co.in

IWEL: NOI: 2023

27<sup>th</sup> October, 2023

The Secretary BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai 400 001	The Secretary National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Bandra (E) Mumbai 400 051
---	---

**Scrip code: 543297**

**Scrip code: IWEL**

**Sub: Statement on Deviation or Variation of funds raised through Preferential Issue**

**Ref: Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations. 2015**

Dear Sir/ Madam,

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended read with SEBI Circular No. CIR/CFD/CMD1/162/2019 dated 24<sup>th</sup> December, 2019, we hereby confirm that there is no deviation or variation in the use of funds raised through preferential issue of warrants convertible into equity shares from the Objects of the Issue.

Accordingly, a statement of nil deviation/variation for the quarter ended 30<sup>th</sup> September, 2023 duly reviewed by the Audit Committee of the Company on 27<sup>th</sup> October, 2023 is enclosed as '**Annexure A**'.

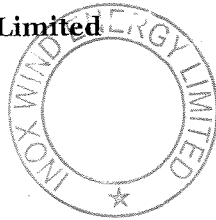
We request you to take the above on record.

Thanking You

Yours faithfully,

**For Inox Wind Energy Limited**


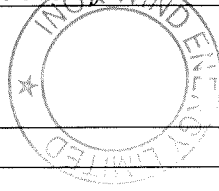
  
**Deepak Banga**  
**Company Secretary**



Encl: As above

An **INOXGFL** Group Company  
BEYOND INFINITY

Corporate Office: INOXGFL Towers, 17 Sector 16A, Noida 201 301, Uttar Pradesh  
Tel: +91 120 6149600, Fax: +91 120 6149610

Statement of Deviation / Variation in utilisation of funds raised						
Name of listed entity		Inox Wind Energy Limited				
Mode of Fund Raising		Public Issues / Rights Issues / Preferential Issues / QIP / Others- Allotment of equity shares upon conversion of Warrants into Equity Shares				
Date of Raising Funds		26 <sup>th</sup> July, 2023 (Date of allotment of equity shares upon conversion of warrants)				
Amount Raised		Rs. 52.50 Crores				
Report filed for Quarter ended		30 <sup>th</sup> September, 2023				
Monitoring Agency						
Monitoring Agency Name, if applicable		Not Applicable				
Is there a Deviation / Variation in use of funds raised		No				
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders		Not Applicable				
If Yes, Date of shareholder Approval		Not Applicable				
Explanation for the Deviation / Variation		Not Applicable				
Comments of the Audit Committee after review		Nil				
Comments of the auditors, if any		Nil				
Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
To meet the requirements of the Company and its subsidiaries consolidated business operations and for general corporate purposes.	Not Applicable	Rs. 90 Crores (Receipt of upfront 25% warrant subscription amount and balance 75% in tranches)	Not Applicable	Rs. 90 Crores	Not Applicable	No deviations
<p><i>Deviation or variation could mean:</i></p> <p>(a) Deviation in the objects or purposes for which the funds have been raised or</p> <p>(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or</p> <p>(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc</p>						
 Name of Signatory -Deepak Banga						
Designation- Company Secretary						