

Dated: 29/05/2019

To

General Manager,  
BSE Limited,  
25th Floor, P.J. Towers,  
Dalal Street,  
Mumbai-400001

**SUB: Intimation under Regulation 30 and other applicable regulations, if any of Securities and Exchange Board India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

- 1. Annual Audited Financial Results for the quarter and year ended March 31, 2019**
- 2. Outcome of Board Meeting held on May 29, 2019.**

Dear Sir/ Madam,

Pursuant to the Regulation 30 and 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please note that the Board of Directors in its meeting held on 29.05.2019 has approved the following:

1. Annual Standalone & Consolidated Audited Financial Results along with Statement of Assets and Liabilities as at March 31, 2019;
2. Payment of remuneration to Managing Director w.e.f. 1st June, 2019

Also find enclosed herewith the following:

- a. Annual Standalone & Consolidated Audited Financial Results along with Statement of Assets and Liabilities as at March 31, 2019, duly approved by the Board of Directors at its meeting held on May 29, 2019.
- b. The Audit Report with unmodified opinion(s) in respect of both the above mentioned Standalone & Consolidated Financial Results, as submitted by the Auditors of the Company.
- c. Declaration to the effect that Auditors have submitted their Report with unmodified opinion.

The Board Meeting commenced at 5.00 P.M. and concluded at 6.40 P.M.

Kindly acknowledge the receipt.

Yours sincerely,  
For **Emerald Leasing Finance &  
Investment Company Limited**,



(Company Secretary)

**EMERALD LEASING FINANCE & INVESTMENT COMPANY LIMITED**

CIN - L65993DL1983PLC016993

Regd. Office : SCO 7, Industrial Area, Phase II, Chandigarh - 160002 (UT). 0172-4005659, 4603859  
E-mail : emerald\_finance@yahoo.com | website : www.emeraldfin.com

Dated: 29/05/2019

To

General Manager,  
BSE Limited,  
25th Floor, P.J. Towers,  
Dalal Street,  
Mumbai-400001

**SUB: Declaration regarding the Auditors' Report with unmodified opinion(s) pursuant to Regulation 33(3)(d) of Securities and Exchange Board India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016, the Company hereby declares that the Auditor has furnished its report with unmodified opinion(s) in respect of both the Standalone & Consolidated Financial Results for the Financial Year 2018-19.

For Emerald Leasing Finance &  
Investment Company Limited,



(Company Secretary)

---

**EMERALD LEASING FINANCE & INVESTMENT COMPANY LIMITED**

CIN - L65993DL1983PLC016993

Regd. Office : SCO 7, Industrial Area, Phase II, Chandigarh - 160002 (UT). 0172-4005659, 4603859

E-mail : emerald\_finance@yahoo.com | website : www.emeraldfin.com

S.No.	PARTICULARS	STANDALONE					CONSOLIDATED	
		Quarter Ended			Year Ended		Year Ended	
		31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018	31.03.2019	31.03.2018
		Audited	Reviewed	Audited	Audited	Audited	Audited	Audited
1	Income from Operations	46.73	17.10	19.50	102.33	58.54	661.36	436.31
2	Dividend	9.00	9.00	-	9.00	-	9.00	-
3	Other Income	-	-	0.27	1.43	0.29	1.57	1.13
4	<b>Total Revenue (1+2)</b>	<b>55.73</b>	<b>26.10</b>	<b>19.77</b>	<b>112.76</b>	<b>58.82</b>	<b>671.93</b>	<b>437.44</b>
5	<b>Expenditure</b>							
	a) Employees Cost	5.14	7.54	7.96	24.45	23.30	54.60	61.07
	b) Finance charges	3.55	1.00	1.65	9.86	3.18	16.21	3.18
	c) Depreciation	0.23	-	0.29	0.23	0.29	2.60	1.88
	d) Other Expenditure	12.04	7.31	9.16	30.95	22.16	435.65	295.25
	<b>Total Expenses</b>	<b>20.96</b>	<b>15.85</b>	<b>19.06</b>	<b>65.48</b>	<b>48.93</b>	<b>509.06</b>	<b>361.39</b>
6	Profit before Exceptional & extraordinary items (3-4)	34.77	10.25	0.71	47.28	9.89	162.87	76.06
7	Exceptional Items	-	-	-	-	-	-	-
8	Profit before extraordinary items & tax (5-6)	34.77	10.25	0.71	47.28	9.89	162.87	76.06
9	Extraordinary Items	-	-	-	-	-	-	-
10	Profit Before Tax (7-8)	34.77	10.25	0.71	47.28	9.89	162.87	76.06
11	<b>Tax Expenses:</b>							
	a) Current Tax	11.73	0.32	0.14	12.65	2.55	44.73	19.58
	b) Deferred tax	(0.11)	-	0.03	0.11	0.03	(0.38)	0.03
12	Profit(+)/Loss (-) for the period from continuing operations (9-10)	23.15	9.93	0.54	34.74	7.31	118.52	56.44
13	<b>Other Comprehensive Income</b>							
	Items that will not be reclassified to profit or loss	-	-	-	-	-	-	-
	Remeasurement of the net defined benefit liability/asset	-	-	-	-	-	-	-
	Tax on above	-	-	-	-	-	-	-
	<b>Total other comprehensive income, net of tax</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
14	<b>Total comprehensive income, for the period</b>	<b>23.15</b>	<b>9.93</b>	<b>0.54</b>	<b>34.74</b>	<b>7.31</b>	<b>118.52</b>	<b>56.44</b>
15	<b>Paid up equity share capital</b>	<b>90.44</b>	<b>30.45</b>	<b>30.45</b>	<b>90.44</b>	<b>30.45</b>	<b>90.44</b>	<b>30.45</b>
	(Face value of ₹ 10/- each per share)							
16	<b>Basic and diluted Earning Per Share (EPS) before Extra Ordinary Items</b>							
	-Basic	0.26	0.33	0.02	0.38	0.24	1.31	1.85
	-Diluted	0.61	0.33	0.02	0.92	0.24	3.12	1.85

**Notes:**

- The above Financial Results have been reviewed and recommended by the Audit Committee and thereafter approved and taken on record by the Board of Directors at the meeting held on 29th May 2019.
- The figures of the previous quarter/year have been regrouped or reclassified wherever necessary to make them comparable with current year figures.
- The company adopted Indian Accounting Standard ("IND AS") from April 1,2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the IND AS 34 Inteml Financial Reporting prescribed under Section 133 of the Companies Act 2013 read with relevent rules issued there under and other accounting principles generally accepted in India.The figures of the previous period have been restated, regrouped and reclassified wherever required to comply with the INDAS.
- Based on the guiding principles given in Ind AS 108 on "Operating Segments:" the Company's business activity falls in a Single Operating Segment namely "Non Banking Finance Company",hence the disclosure requirements of Ind AS 108 are not applicable.

Place: Chandigarh  
Date : 29.05.2019

(Sanjay Aggarwal)  
Managing Director  
DIN NO-02580828



## EMERALD LEASING FINANCE & INVESTMENT COMPANY LIMITED

CIN - L65993DL1983PLC016993

Regd. Office : SCO 7, Industrial Area, Phase II, Chandigarh - 160002 (UT). 0172-4005659, 4603859

E-mail : emerald\_finance@yahoo.com | website : www.emeraldfin.com



**EMERALD LEASING FINANCE & INVESTMENT COMPANY LIMITED**

Regd. Office: SCO 7 Industrial Area Phase 2 Chandigarh 160002

**Audited Standalone & Consolidated Statement of Assets And Liabilities as at March 31, 2019**

(INR in Lakhs)

PARTICULARS	Standalone		Consolidated	
	As at 31.03.2019	31.03.2018	As at 31.03.2019	As at 31.03.2018
	(Audited)	(Audited)	(Audited)	(Audited)
<b>ASSETS</b>				
<b>Non-current assets</b>				
(a) Property, Plant and Equipment	3.03	0.63	7.85	4.08
(b) Financial Assets	-	-	-	-
(i) Investments	90.00	90.00	-	-
(c) Other non-current assets	-	-	-	-
<b>Total Non Current Assets</b>	<b>93.03</b>	<b>90.63</b>	<b>7.85</b>	<b>4.08</b>
<b>Current assets</b>				
(a) Inventories	-	-	-	-
(b) Financial Assets				
(i) Trade receivables	36.14	13.07	125.25	119.50
(ii) Cash and cash equivalents	258.46	45.57	430.99	176.87
(iii) Loans	649.80	269.49	999.65	423.79
(iv) Other Assets	5.28	-	32.51	-
(v) Security Deposits	6.00	-	6.00	-
(vi) Deferred Tax Assets	0.07	-	0.34	-
(c) Misc Expenditure	6.59	7.50	6.72	7.65
	962.34	335.62	1,601.46	727.81
<b>Total assets</b>	<b>1,055.37</b>	<b>426.25</b>	<b>1,609.31</b>	<b>731.89</b>
<b>EQUITY AND LIABILITIES</b>				
<b>Equity</b>				
(a) Equity Share capital	904.37	304.50	904.37	304.50
(b) Reserve & Surplus	66.10	31.66	489.17	226.74
Minority Interest	-	-	20.76	17.74
<b>Total equity</b>	<b>970.47</b>	<b>336.16</b>	<b>1,414.30</b>	<b>548.98</b>
<b>Non-current liabilities</b>				
(a) Financial Liabilities				
(i) Borrowings	60.08	83.07	93.61	83.07
(b) Deferred tax liabilities (net)	-	0.03	-	0.03
<b>Total non-current liabilities</b>	<b>60.08</b>	<b>83.10</b>	<b>93.61</b>	<b>83.10</b>
<b>Current liabilities</b>				
(a) Financial Liabilities				
(b) Other current liabilities	12.18	4.38	56.67	80.16
(c) Provisions	12.65	2.61	44.73	19.64
(d) Current tax liabilities (net)	-	-	-	-
<b>Total current liabilities</b>	<b>24.82</b>	<b>6.98</b>	<b>101.40</b>	<b>99.80</b>
<b>Total equity and liabilities</b>	<b>1,055.37</b>	<b>426.25</b>	<b>1,609.31</b>	<b>731.89</b>



**EMERALD LEASING FINANCE & INVESTMENT COMPANY LIMITED**

CIN - L65993DL1983PLC016993

Regd. Office: SCO 7, Industrial Area, Phase II, Chandigarh - 160002 (UT). 0172-4005659, 4603859

E-mail: emerald\_finance@yahoo.com | website: www.emeraldfin.com



Scanned with  
CamScanner



Auditor's Report On Quarterly Financial Results and Year to Date Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015

To

Board of Directors of Emerald Leasing Finance & Investment Co, Ltd

1. We have audited the standalone financial results of Emerald Leasing Finance & Investment Co. Limited ('the Company') for the year ended March 31, 2019, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These standalone financial results have been prepared on the basis of the standalone financial statements for the year ended March 31, 2018 prepared in accordance with the accounting principles generally accepted in India, including Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 ('the Act'), read with relevant rules issued there under and published standalone year to date figures up to the end of the third quarter of the financial year prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, Interim Financial Reporting, prescribed under Section 133 of the Act, read with relevant rules issued there under, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these standalone financial results based on our audit of such standalone financial statements for the year ended March 31, 2019 and our review of standalone financial results for the nine months period ended December 31, 2018.

2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

3. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of regulation 33 of the SEBI(Listing obligations and disclosure requirements) regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net Profit (including other Comprehensive Income) and other financial information for the quarter ended 31<sup>st</sup> March 2019 as well as Net Profit for the year to date results for the period from 01/04/2018 to 31/03/2019





K. SINGH & ASSOCIATES

Chartered Accountants

Further we report that the quarterly standalone financial results are the derived figures between the audited figures in respect of the year ended March 31, 2019 and the published year to date figures up to December 31, 2018 being the date of end of the third quarter of the current financial year, which were subject to limited review.

For K Singh & Associates.

Chartered Accountants

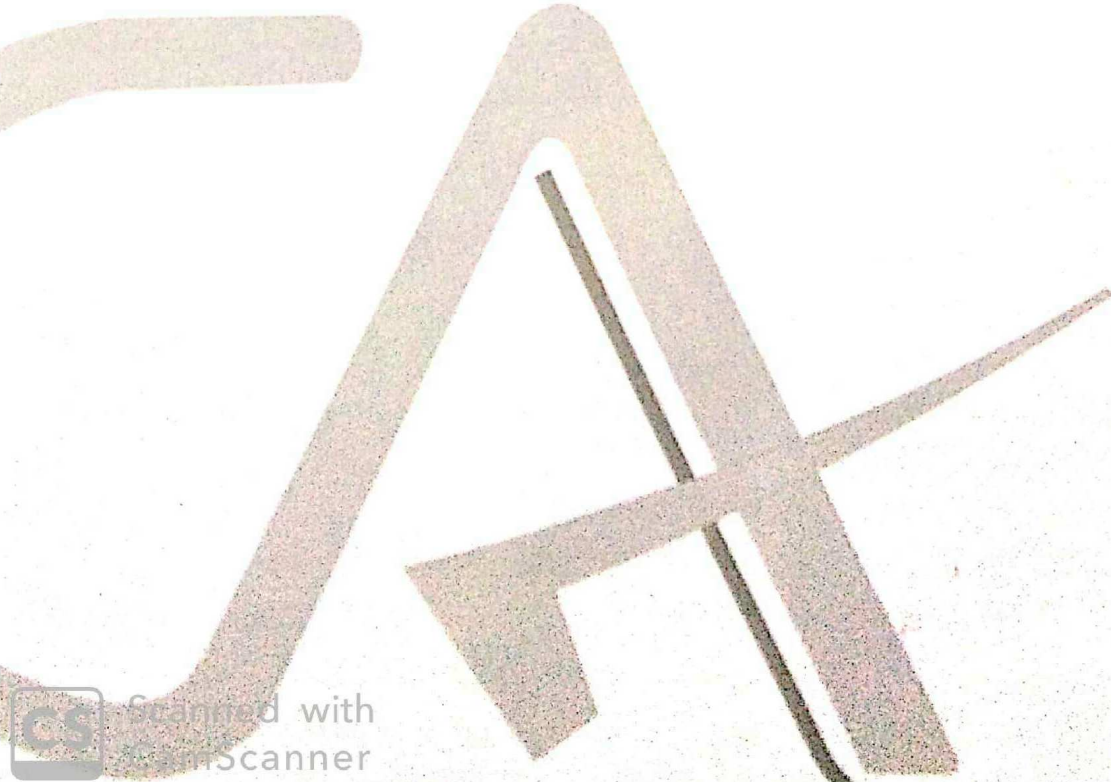


Kultar Singh, C.A.

M. No.091673

Date: 29/05/2019

Place: Chandigarh





**K. SINGH & ASSOCIATES**

*Chartered Accountants*

Auditor's Report On Consolidated Quarterly Financial Results and Year to Date Results of the Company  
Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)  
Regulations, 2015

To

Board of Directors of Emerald Leasing Finance & Investment Co, Ltd

1. We have audited the consolidated financial results of Emerald Leasing Finance & Investment Co, Ltd ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group') for the year ended March 31, 2019, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These consolidated financial results have been prepared on the basis of the consolidated financial statements for the year ended March 31, 2018 prepared in accordance with the accounting principles generally accepted in India, including Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 ('the Act'), read with relevant rules issued there under, which are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated financial statements for the year ended March 31, 2019

2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

3. We did not audit the financial statements of One (1) subsidiaries included in the consolidated quarterly financial results and consolidated year to date results, whose consolidated interim financial statements reflect total assets of Rs. 751.83 Lacs as at 31<sup>st</sup> March 2019 and Rs 111.23 Lacs as at the quarter ended 31<sup>st</sup> March 2019; as well as the total revenue of Rs. 559.18 Lacs as at 31<sup>st</sup> March 2019 and Rs.205.22 Lacs as at the quarter ended 31<sup>st</sup> March 2019. These interim financial statements and other financial information have been audited by other auditors whose report has been furnished to us, and our opinion



Office: 2706/B, MIG Super, Sector 70, Mohali 160 070. Ph.: 5071399, 5075399, 4646068  
Regd. Office: H.No. 6, Sector 19-A, Chandigarh - 160 019  
Website: www.caks.in, e-mail : kultarsingh@caks.in, ksinghassociates@rediffmail.com



on the quarterly financial results and the year to date results, to the extent they have been derived from such interim financial statements is based solely on the report of such other auditors.

4. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) include the quarterly financial results and year to date of the following entities Eclat Net Advisors (P) Ltd. and
- (i) have been presented in accordance with the requirements of regulation 33 of the SEBI (Listing obligations and disclosure requirements) regulations, 2015 in this regard; and
- (ii) give a true and fair view of the consolidated net Profit and other financial information for the quarter ended 31<sup>st</sup> March 2019 as well as the consolidated year to date results for the period from 01/04/2018 to 31/03/2019

Date: 29/05/2019  
Place: Chandigarh

For K Singh & Associates  
Chartered Accountants

Kultar Singh FCA  
M. No. 091673

