



PONNI SUGARS (ERODE) LIMITED

CIN : L15422 TN1996 PLC037200

Regd. Office: ESVIN House, No.13, Rajiv Gandhi Salai (OMR)

Perungudi, Chennai 600 096

Phone : **044-24961920, 24960156**

E-mail : **admin@ponnisugars.com Website:www.ponnisugars.com**



PEL/ SH/ 181

October 25, 2023

National Stock Exchange of India Ltd
Exchange Plaza
5th Floor, Flat No.C/ 1 G Block
Bandra-Kurla Complex
Bandra East, Mumbai 400 051

BSE Ltd
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai 400001

Scrip code: **PONNIERODE**

Scrip code: **532460**

Dear Sirs,

Sub: Disclosure of order passed by Customs Excise & Service Tax Appellate Tribunal, Chennai (CESTAT)

We refer to our letter dt.22.08.2023 filed with Stock Exchanges, wherein we have disclosed the details of pending litigations or disputes which may have an impact on the company. In furtherance to the above, we wish to inform that the company has received an order passed by Customs Excise & Service Tax Appellate Tribunal, Chennai (CESTAT) allowing the appeal in its favour.

The details as required under amended Regulation 30 of SEBI (LODR), Regulations, 2015 read with SEBI Circular dated 13th July 2023 are given below:

Particulars	Details
Name(s) of the opposing party	Commissioner of Central Excise
Name(s), court/ tribunal/agency where order is passed	Customs Excise & Service Tax Appellate Tribunal, Chennai (CESTAT)
Date of receipt of Order	24.10.2023
Brief details of dispute/litigation	Export Duty imposed on exempted products - Bagasse and Pressmud disputed in Appeal in CESTAT
Quantum of claims, if any	Rs.73 lakhs (Appeals for Rs.438.67 lakhs pertaining to other periods are pending for disposal)
Development in proceedings	CESTAT set aside the demand of Central Excise department and allowed the appeal in favour the Company
Expected financial implications, if any	Pursuant to CBIC circular dated 7 th July 2022 the issue has become non-est due to Supreme Court decision. The company did not recognize this in its P & L and hence there would be Nil impact.

Please take the above information into your records.

Thanking you,

Yours faithfully

For Ponni Sugars (Erode) Ltd

R Madhusudhan
Company Secretary & Compliance Officer