

SAVEN TECHNOLOGIES LIMITED



05th February, 2024

To
BSE Limited
P J Towers, Dalal Street,
Fort, Mumbai-400001

Code No.532404/SAVEN TECHNOLOGIES LIMITED

Sub: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015- Outcome of Board Meeting held on 05.02.2024.

The Board of Directors of the Company at its meeting held on 05.02.2024 inter-alia transacted the following business;

- 1) Approved Appointment of Mr. Rajaram Mosur Ranganathan (DIN: 00110183) as (Additional Director) Non-Executive, Independent Director for first term of 5 years with effect from 05.02.2024, subject to approval of the shareholders of the company, in the ensuing Postal Ballot. According to BSE Circular LIST/COMP/14/2018-19 dated June 20, 2018, Mr. Rajaram Mosur Ranganathan (DIN: 00110183) is not debarred/ restrained from acting as a director by virtue of any SEBI order or any other such authority.
- 2) Approved the Un-Audited Financial Results of the company for the quarter ended 31st December, 2023, as recommended by the Audit Committee at its meeting held on 03rd February, 2024.
- 3) The Board of Directors of the Company declared Interim dividend of Rs.2/- (Rupees Two Only) per equity share (representing 200 %) on the equity share of Re.1/- each fully paid up, for the financial year 2023-24.
- 4) The Interim Dividend will be paid on or before 05.03.2024.
- 5) The Record date for determining the eligibility of shareholders entitled to receive the interim dividend is fixed as on 16th February, 2024.
- 6) The Board approved the decision to take additional space in a Business Centre in the Hi-tech city area, IT Hub, in order to attract new age tech talent and to retain the current talent.
- 7) Approved re-appointment of Mr. Murty Gudipati (DIN: 01459606), for a period of three years commencing from 01.04.2024 to 31.03.2027 and fixed his remuneration and Changed his designation to Managing Director and CEO with effect from 01st April, 2024, subject to approval of the shareholders of the company in the ensuing Postal Ballot. According to BSE Circular LIST/COMP/14/2018-19 dated June 20, 2018, Mr. Murty



Registered Office : # 302, My Home Sarovar Plaza, 5-9-22, Secretariat Road, Hyderabad - 500 063. Telangana, (INDIA).

Tel : +91-40-23233358, 23237303 / 4, Fax : +91-40-23237306, e-mail : info@saven.in ● Web: http://www.saven.in

CIN: L72200TG1993PLC015737

Gudipati (DIN: 01459606) is not debarred/ restrained from acting as a director by virtue of any SEBI order or any other such authority.

- 8) Approved Re-appointment of Mr. R S Sampath (DIN: 00063633) Non-Executive Non-Independent Director and Chairman for a period of one year with effect from 01st April, 2024 and fixed his remuneration, subject to shareholders' approval in the ensuing Postal Ballot. According to BSE Circular LIST/COMP/14/2018-19 dated June 20, 2018, Mr. R S Sampath (DIN: 00063633) is not debarred/ restrained from acting as a director by virtue of any SEBI order or any other such authority.
- 9) Appointed Mr. S Chidambaram, Practicing Company Secretary as Scrutinizer for Postal Ballot.
- 10) Approved Postal Ballot Notice.

The meeting of board of directors commenced at 03:00 PM and concluded at 05:45 PM.

This is for your information and records.

Thanking you
Yours truly,
For Saven Technologies Limited

Jayanthi.P
Company Secretary



SAVEN TECHNOLOGIES LIMITED



05th February, 2024

To
BSE Limited
P J Towers, Dalal Street,
Fort, Mumbai-400001

Code No.532404/SAVEN TECHNOLOGIES LIMITED

Sub: Regulation 33 of SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 33 of SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015, please find enclosed the Un-Audited Financial Results and Limited Review Report, for the quarter ended 31st December, 2023.

Please take the same on your records.

Thanking you
Yours truly,
For Saven Technologies Limited

Jayanthi.P
Company Secretary



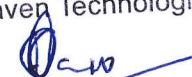
Encl: 1.Un-Audited Financial Results as stated above.
2. Limited Review Report as stated above.

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2023

(Rs.Lakhs)

S.No.	Particulars	Quarter Ended			Nine Months Ended		Year ended 31.03.2023 (Audited)
		31.12.2023 (Unaudited)	31.12.2022 (Unaudited)	30.09.2023 (Unaudited)	31.12.2023 (Unaudited)	31.12.2022 (Unaudited)	
1	Revenue from Operations	326.64	377.38	311.01	980.35	1153.08	1505.61
2	Other Income	15.59	15.48	49.99	76.63	56.38	63.20
3	Total Income (1+2)	342.23	392.86	361.00	1056.98	1209.46	1568.81
	Expenses						
4	(a) Employee benefits expense	185.29	217.38	234.16	655.18	637.67	872.95
	(b) Finance Costs	--	--	--	--	--	--
	(c) Depreciation and amortisation expense	5.32	5.97	5.70	16.57	17.38	23.66
	(d) Other expenses	44.66	45.54	45.58	128.43	124.53	171.37
	Total expenses	235.27	268.89	285.44	800.18	779.58	1067.98
5	Profit before tax (3- 4)	106.96	123.97	75.56	256.80	429.88	500.83
6	Tax expense						
	(a) Current Tax	26.00	31.00	19.00	64.00	108.00	127.00
	(b) Deferred Tax	--	--	--	--	--	(0.86)
	(c) Previous Year Tax	--	--	--	--	0.74	1.64
	Total Tax expense	26.00	31.00	19.00	64.00	108.74	127.78
7	Net Profit after tax (5- 6)	80.96	92.97	56.56	192.80	321.14	373.05
8	Other Comprehensive Income (net of tax)						
	(a) Items that will be reclassified to Profit or Loss	--	--	--	--	--	--
	(b) Items that will not be reclassified to Profit or Loss						
	Current Investments valued at Fair Value	12.87	11.77	12.52	27.39	21.33	33.81
	Income Tax relating to items that will not be reclassified to Profit or Loss	(3.24)	(2.97)	(0.05)	(6.89)	(5.37)	(8.51)
	Total Other Comprehensive Income	9.63	8.80	12.47	20.50	15.96	25.30
9	Total Comprehensive Income for the period (7+8)	90.59	101.77	69.03	213.30	337.10	398.35
10	Paid-up equity share capital (Face value Re.1/- each)	--	--	--	--	--	108.79
11	Other Equity	--	--	--	--	--	1673.83
12	Earnings per equity share - Basic and Diluted Rs.	0.74	0.85	0.52	1.77	2.95	3.43

For Saven Technologies Limited


R.S. Sampath
Chairman
DIN: 00063633



Notes:

1. The above financial results for the Quarter ended December 31, 2023 as reviewed and recommended by the Audit Committee were approved by the Board of Directors at the meeting held on February 5, 2024. The Statutory Auditors have carried out Limited Review of the above financial results.
2. The Board of Directors declared an interim dividend of Rs. 2 /- (200%) per equity share with face value of Re.1/- each.
3. The financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with the rules thereunder and in terms of SEBI Circular dated July 5, 2016.
4. The Company is mainly engaged in the Software Development and Services. There is no other reportable segment as per Accounting Standard "Operating Segments" (Ind As-108).
5. The Company is developing a fintech product. The total expenses incurred so far amounting to Rs.38.96 Lakhs has been directly shown under Capital work-in progress.
6. Previous period figures have been regrouped / reclassified wherever necessary.

Place : Hyderabad
Date: February 5, 2024



By Order of the Board
for Saven Technologies Limited

R.S. Sampath

R.S. Sampath
Chairman
DIN: 00063633



Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

**Review Report to The Board of Directors
Saven Technologies Limited**

We have reviewed the accompanying statement of unaudited standalone financial results of Saven Technologies Limited ("the Company"), for the quarter ended 31st December 2023 and year to date from 01st April 2023 to 31st December 2023 ("the statement"), attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").

This statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express conclusion on the Statements based on our review.

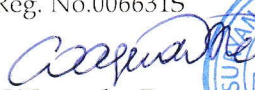
We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information performed by Independent Auditor of Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statements is free of material misstatement. A review of the interim financial information consists of making inquires primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting standards ("Ind AS") specified under Section 133 of Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Hyderabad
Date: 05.02.2024

UDIN: 24227679BKDIDV2432

For Suryanarayana & Suresh.,
Chartered Accountants
Reg. No.006631S


V Nagendra Rao
Partner
M.No: 227679



SAVEN TECHNOLOGIES LIMITED



05th February, 2024

To
The Manager
Corporate Relationship Department
BSE Limited
25th Floor, P J Towers, Dalal Street,
Fort, Mumbai-400001

Dear Sir,

Sub: Regulation 42 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

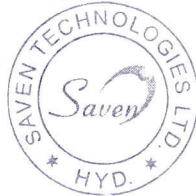
Pursuant to Regulation 42 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors at its meeting held on 05th February, 2024, fixed 16.02.2024 as the Record date for the purpose of Interim Dividend 2023-24.

Please take the same on your records.

Thanking you,

Yours faithfully,
For Saven Technologies Limited

Jayanthi. P
Company Secretary



Cc:

1. Central Depository Services (India) Ltd., Marathon Futurex, Unit No. 2501, 25th Floor, A Wing, Mafatlal Mills Compound, N M Joshi Marg, Lower Parel, Mumbai 400013
2. National Securities Depository Limited, 1st Floor, Times Tower, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai - 400 013.
3. XL Softech Systems Ltd 3, Sagar Society, Road No.2, Banjara Hills, Hyderabad – 500034

SAVEN TECHNOLOGIES LIMITED



05th February, 2024

To
The Manager
Corporate Relationship Department
BSE Limited
25th Floor, P J Towers, Dalal Street,
Fort, Mumbai-400001

Dear Sir,

Code No.532404/SAVEN TECHNOLOGIES LIMITED

Sub: Regulation 30, 42, 43 and other applicable provisions of SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30, 42, 43 and other applicable provisions of SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015;

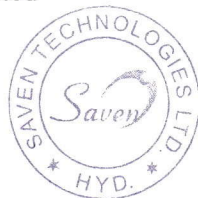
1. The Board of Directors of the Company declared Interim Dividend of Rs.2/- (Rupees Two Only) per equity share (representing 200%) on the equity share of Re.1/- each fully paid up, for the financial year 2023-24.
2. The Interim Dividend will be paid on or before 05.03.2024.
3. The Record date for determining the eligibility of shareholders entitled to receive the interim dividend 2023-24, is fixed as on 16th February, 2024.

This is for your information and records.

Thanking you

Yours faithfully,
For Saven Technologies Limited

Jayanthi.P
Company Secretary



SAVEN TECHNOLOGIES LIMITED



05th February, 2024

To
BSE Limited
P J Towers, Dalal Street,
Fort, Mumbai-400001

Code No.532404/SAVEN TECHNOLOGIES LIMITED

Sub: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we hereby inform you that as recommended by the Nomination and Remuneration Committee, the Board of Directors at their meeting held on 05.02.2024 have approved:

1. Appointment of Mr. Rajaram Mosur Ranganathan (DIN: 00110183) as (Additional Director) Non-Executive, Independent Director for first term of 5 years with effect from 05.02.2024, subject to approval of the shareholders of the company, in the ensuing Postal Ballot. According to BSE Circular LIST/COMP/14/2018-19 dated June 20, 2018, Mr. Rajaram Mosur Ranganathan (DIN: 00110183) is not debarred/ restrained from acting as a director by virtue of any SEBI order or any other such authority.

Brief profile of Mr. Rajaram Mosur Ranganathan

Mr. Rajaram Mosur Ranganathan, aged 62 years, is a Member of the Institute of Company secretaries of India, had a successful career in corporates spanning over close to four decades. During this period had worked with Tata group, Nagarjuna Group, Pennar Group, Coromandel International Limited of Murugappa Group and Amara Raja group of Companies from where he retired as an Executive Vice President. He had the opportunity to handle several take over and acquisitions, Amalgamation and Mergers across all the groups he had worked with. He has also had the opportunity to implement Corporate Governance practices across the corporates he had worked..

2. Re-appointment of Mr. Murty Gudipati (DIN: 01459606), for a period of three years commencing from 01.04.2024 to 31.03.2027 and fixed his remuneration and Changed his designation to Managing Director and CEO with effect from 01st April, 2024, subject to approval of the shareholders of the company in the ensuing Postal Ballot. According to BSE Circular LIST/COMP/14/2018-19 dated June 20, 2018, Mr. Murty Gudipati (DIN:



Registered Office : # 302, My Home Sarovar Plaza, 5-9-22, Secretariat Road, Hyderabad - 500 063. Telangana, INDIA.

Tel : +91-40-23233358, 23237303 / 4, Fax : +91-40-23237306, e-mail : info@saven.in ● Web:http://www.saven.in

CIN: L72200TG1993PLC015737

01459606) is not debarred/ restrained from acting as a director by virtue of any SEBI order or any other such authority.

Brief profile of Mr. Murty Gudipati

Mr. Murty Gudipati (DIN: 01459606), aged 54 years, is an Engineering Graduate (B.Tech - ECE) with M.S. in Computer Engineering from Clemson University, USA. Mr. Murty Gudipati has around 28 years of experience in Information Technology. He worked as Software Consultant at MCI Corporation, New York, USA and Dow Jones Company, Princeton, New Jersey, USA from 1993 till 1995. He also worked as Engineering Manager at Interactive Data Corporation, New York, USA (1995 -2006). He joined the Company in the year 2006.

3. Re-appointment of Mr. R S Sampath (DIN: 00063633) as Non-Executive Non-Independent Director and Chairman for a period of one year with effect from 01st April, 2024 and fixed his remuneration, subject to shareholders' approval in the ensuing Postal Ballot. According to BSE Circular LIST/COMP/14/2018-19 dated June 20, 2018, Mr. R S Sampath (DIN: 00063633) is not debarred/ restrained from acting as a director by virtue of any SEBI order or any other such authority.

Brief profile of Mr. R S Sampath

Mr. R S Sampath (DIN: 00063633), aged 78 years, is a Chartered Accountant (B. Com, FCA) of 1968 batch and is having about 53 years of rich and diverse experience in Finance, Accounts, Administration and General Management. He was with Voltas Ltd over a period of 23 years. He joined Voltas Ltd in the year 1970 and during this period he worked in Accounts/ Finance and Administration at various branches and establishments of Voltas and was Deputy Chief Internal Auditor when he left in the organization in the year 1992. He later joined Pennar Industries Ltd and was elevated as Senior Vice President Finance & Accounts; thereafter was elevated as Executive Director of Pennar Chemicals Ltd. He retired from Executive position in the year 2011. He is associated with Saven Technologies Limited since 2007 as Independent Director and his designation was changed as Non-Executive Non-Independent Director and Chairman with effect from 01.04.2023.

This is for your information and records.

Thanking you

Yours truly,

For Saven Technologies Limited

Jayanthi P

Company Secretary

