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February 19th, 2024

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Sub: Newspaper Publication of extract of Audited Financial results for Quarter ended 31st December 2023).

Dear Sir /Madam,

In compliance with regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015, Please find enclosed extract audited financial results (Standalone as well as Consolidated) for the quarter ended 31st December 2023 as published in Newspapers comprising The Hans India and Action India Delhi edition dated 16th February 2024.

Thanking You

Yours faithfully,

FOR VIRTUALSOFT SYSTEMS LIMITED


Mukta Ahuja

Company Secretary & Compliance Officer



VIRTUALSOFT SYSTEMS LIMITED

(CIN No.: L72200DL1992PLC047931)

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Bapatla constituency

JD SEELAM LIKELY CONGRESS CANDIDATE

VL SYAMSUNDAR BAPATLA

FORMER Union Minister Panabaka Lakshmi and former MP Sriram Malyadri are among the key aspirants, who are trying to contest on TDP ticket from Bapatla constituency. Former Union Minister and Congress leader JD Seelam is likely the party candidate while YSCP is yet to finalise candidate from Lok Sabha.

This constituency is known to have sent many prominent people to Parliament and Assembly. Former Chief Minister Nedurumalli Janardhan Reddy, former Union Ministers Pamulapati Ankineedu Prasad, JD Seelam, Panabaka Lakshmi, Daggubati Purandeswari, Dr Ummareddy Venkateswarlu, former MPs Dr Daggubati Venkateswara Rao, Daggubati Rama Naidu and Sri Ram Malyadri represented the constituency.

Similarly, former Election Commissioner GVG Krishna Murthy and veteran freedom fighter Duggirala Gopala Krishnaiah, who launched Chirala and Perala agitation against the imposition of taxes by British government also belong to this place.

Bapatla has the credit of sending many prominent leaders to Parliament and Assembly



JD Seelam with AICC leader Rahul Gandhi

After delimitation of constituencies in 2009, Bapatla Lok Sabha constituency was reserved for SCs. Vemuru, Repalle, Bapatla, Parchuru, Addanki, Chirala and Santhanthalapadu Assembly constituencies come under this Lok Sabha constituency.

Former CM and former Governor K Rosaiah and former Maharashtra Governor Kona Prabhakara Rao worked as Ministers in the State. Former member of Rajya Sabha Pragada Kotaiah was also from here. After delimitation in 2009, in every Lok Sabha election, political parties have been

changing candidates during every election. Minister for Social Welfare Merugu Nagaraju represents Vemuru Assembly constituency under Bapatla Lok Sabha constituency. At present, Nandigam Suresh is representing the constituency but is facing several allegations like his involvement in sand quarrying. It is also criticised that Suresh failed to develop the constituency.

Though Bapatla Urban Development Authority was formed, there is no sufficient machinery for development of infrastructure within the purview of BUDA.

Will Jangalapalli be a thorn in the flesh for YSRCP in Chittoor?

- Sitting MLA Srinivasulu is denied ticket to contest for the second term as the party decides to field Reddy candidate
- Feeling humiliated, his Balija community wants him to take a decisive stance in the coming elections

PRADEEP VENNELAKANTI CHITTOOR

THE decision to replace sitting YSRCP MLA Aarani Srinivasulu in Chittoor Assembly constituency has stirred up significant turmoil within the ruling party.

Aarani Srinivasulu, also known as Jangalapalli Srinivasulu, who belongs to influential Balija community, anticipated a second term. However, the party opted for a change, selecting MC Vijayananda Reddy as its candidate for the upcoming general elections to AP Assembly. Initially, speculations

swirled that Jangalapalli would secure Rajya Sabha ticket. But his chances within the ruling party to contest either as MLA or for Parliament have dwindled. The Balija community has voiced its discontent towards the party leadership for overlooking Srinivasulu, viewing it as a profound injustice against their community.

Community leaders convened two press conferences in Chittoor, demanding rectification of this perceived slight. They assert that favouring a candidate from Reddy community over a Balija leader is a grievous



Chittoor sitting MLA Arani Srinivasulu

insult to their entire community. Reports say that they are prepared to mobilise their collective influence to address this issue.

Jangalapalli Srinivasulu began his political journey with Telugu Desam Party, where he served for a long time. Later he joined erst-

while Praja Rajyam Party (PRP) in 2009 and contested in Assembly elections on PRP ticket for the first time, but narrowly lost to Congress candidate CK Babu by a meagre margin of 1,710 votes.

Following the merger of PRP with Congress, Srinivasulu rejoined TDP and

assumed the role of district president. Denied TDP ticket in 2014, he shifted allegiance to YSRCP and contested on that party ticket and again lost by a margin of 6,799 votes in the hands of TDP candidate DK Satyaprabha. In 2019 elections, he won with a margin of 39,968 votes against TDP candidate A S Manohar.

Despite maintaining composure thus far, Srinivasulu faces mounting pressure from his community, which may compel him to take a decisive stance in the upcoming elections.

Reports say that during his tenure as MLA, he lacked support from his party's rival faction, a group now represented by the chosen candidate.

It is speculated that Srinivasulu is contemplating to join some other party and work against the YSRCP candidate. The possibility of joining Jana Sena is not ruled out.

Citizens for Democracy hails CEO direction on volunteers

MV SYAM SUNDAR VIJAYAWADA

CITIZENS for Democracy (CFD) on Thursday welcomed the instructions of the Chief Electoral Officer (CEO) issued on Wednesday to all the district collectors regarding the modalities of deployment of village and ward secretariat staff as approved by the Election Commission of India (ECI), said Vallamreddy Lakshmana Reddy, joint secretary of CFD.

As per the instructions, the key village and ward secretariat staff deployed as BLOs shall not be deployed in polling parties.

Lakshmana Reddy said in a statement here that in essence, they will be outside electoral duties which have been consistently demanded

by CFD inasmuch as they have acquired taint having been part of ruling party's outreach programme. This measure will ensure transparency as well as fairness in the polling process and more importantly restores the confidence among voters and citizens at large.

Further it is clarified that the other village and ward secretariat staff shall only be deployed in marking indelible ink at the rate of one for one polling booth.

However, the CFD sought a clarification on Thursday to confirm the presumption that these personnel too will be subject to jumbling process which is a standard operating procedure. This presumption of CFD has since been confirmed by the CEO AP that they too will be sub-

ject to the jumbling process.

Lakshmana Reddy said that this will ensure fairness and takes away scope for local bias. The decision by the ECI will ensure that local secretariat staff will not be deployed in election duties locally. All the polling persons will be outsiders as is the customary practice. Further the CFD welcomed the clearing of decks regarding deployment of teachers in electoral duties and thereby putting to rest speculation that teachers will not be deployed in election duties.

Lakshmana Reddy, thanking the CEO AP for the decision to subject the residual secretariat staff to the jumbling process, described that the decision of the ECI is both timely as well as welcome.

YSRCP in-charges sideline sitting MLAs

V NARENDRA KUMAR KURNOOL

INTERVENTION of constituency in-charges in government activities is turning into a major controversy. It is said that the in-charges were ignoring the sitting MLAs and they were not being kept informed of the activities nor was their participation being sought.

Two such incidents have come to the fore in Kurnool district. On February 14, Wednesday, Bhumi Puja was performed for laying of Marlamadi road in Holagunda mandal of Alur constituency. The government has sanctioned orders for laying of road to Marlamadi and the funds to the tune of Rs 5.34 crore have been sanctioned by the panchayat raj department. Suguna Construction Company of Anantapur district has bagged the contract for laying the road.

The Bhumi puja for this



YSRCP constituency in-charge Virupakshi performing bhumi puja without sitting MLA in Alur constituency

project was to be performed by the constituency MLA Gummanur Jayaram. But before Jayaram went there the constituency in-charge Chip-pagiri ZTPC Busuneni Virupakshi performed the puja.

A miffed Jayaram also later performed the Bhumi puja again. The question that is now being asked here is how can constituency in-charge perform Bhumi Puja

for government developmental works. This is nothing but being over smart, quipped Jayaram. It is not a good development, he felt.

Similar situation has prevailed at Kodumur constituency also. The constituency sitting MLA Dr Jaradoddi Sudhakar has no knowledge of what is happening in his constituency. Kurnool Ur-

- Recent incidents in Alur and Kodumur constituencies bring to the fore the conflict between new party in-charges and sitting MLAs of ruling party
- MLAs complain that they are not being even invited to the official programmes like launch of developmental works
- Audimulapu Sateesh, the brother of minister Suresh, is facing allegations of directly calling officials to his office and talking to them

ban Development Authority (KUDA) Chairman Kotla Harsha Vardhan Reddy is taking up all activities which are in fact to be helmed by Dr Sudhakar.

The constituency MLA is facing humiliation from Harsha Vardhan Reddy at every stage. The party chief YS Jagan Mohan Reddy has given the constituency responsibilities to Audimulapu Sateesh.

The irony is that MLA Sudhakar is not even being invited for the programmes. The MLA told The Hans India that he felt humiliated by Harsha Vardhan Reddy at every stage. Recently, Sateesh participated in the

Bhumi Puja for laying of BT road to Mudumala and Polkal villages in C Belagal mandal and to Gudur via Chanugondla from Kodumur town.

It is being alleged that Sateesh was doing so because of the encouragement of KUDA chairman. But the other group is justifying this saying that laying of roads was a government programme and hence constituency in-charge can participate as a special invitee and perform puja.

But the MLA group asks how can anyone do so when the MLA was present there. That amounts to violation of protocol.

Rajiv Gandhi or Telangana Talli: Row over statue at Secretariat

- BRS opposes installation of former PM's statue, says the land was earmarked for installing a statue of Telangana 'Talli' (mother)
- The former Prime Minister has no specific relevance to Telangana while the statue of Telangana Talli symbolises the state's cultural identity, they assert
- Rajiv Gandhi gave his life for the integrity of the country. His statue is not just for garlanding on birthdays and anniversaries. All political leaders must take inspiration and replicate his vision, says Chief Minister A Revanth Reddy



the land was earmarked for installing a statue of Telangana 'Talli' (mother).

BRS leaders opposed the installation of Rajiv Gandhi's statue, saying the former Prime Minister has no specific relevance to Telangana while the statue of Telangana Talli symbolises the state's cultural identity.

BRS leader K. Kavitha on Thursday raised her concern over the proposed statue in front of the Secretariat.

In a letter to Telangana Legislative Council Chairman, the BRS MLC said that as an elected representative, she is deeply committed to preserving the cultural identity of Telangana.

She added that the previous government had planned to install a Telangana Talli statue at the Secretariat and that the decision had widespread support because it was seen as a way to honour our state's rich cultural heritage and make us proud of our Telangana roots.

Kavitha, the daughter of BRS President and former Telangana Chief Minister K. Chandrasekhar Rao, said that she was troubled to hear that the present government has changed this plan. Instead of the Telangana Talli statue, they have decided to lay the foundation stone for a statue of Rajiv Gandhi.

She said while she re-

spects Rajiv Gandhi's contributions to the nation, putting his statue ahead of Telangana Talli is not the right decision.

"It goes against the wishes of the people of Telangana and disrespects our cultural identity. The Telangana Talli statue is incredibly important to us. It represents our unique cultural identity and reminds us of the struggles and aspirations of our ancestors. Replacing it with a statue of a national figure, no matter how important, would erase what makes Telangana special," she added.

Kavitha urged the state government to reconsider the decision and prioritise

the erection of the Telangana Talli statue in front of Telangana Secretariat.

By doing so, they would honour our state's cultural legacy and show respect for the sentiments and identity of people they serve, she added.

Chief Minister Revanth Reddy on Wednesday laid the foundation stone for the statue of Rajiv Gandhi in front of the Secretariat.

"The lack of a statue remembering the late Rajiv Gandhi has prompted me to take this step," he said.

He recalled that the late Prime Minister revolutionised the telecom sector. The statue would inspire political leaders to follow his ideology of serving the people, he added.

"Rajiv Gandhi gave his life for the integrity of the country. His statue is not just for garlanding on birthdays and anniversaries. All political leaders must take inspiration and replicate his vision," the Chief Minister said.

The Chief Minister added that AICC leader Sonia Gandhi would be invited to unveil the statue. He mentioned that there are already statues of prominent figures such as B. R. Ambedkar, Indira Gandhi, P.V. Narasimha Rao and Jaipal Reddy in the vicinity of the Tank Bund.

NORTHERN RAILWAY (E-Auction Notice)

The Sr. Divisional Commercial Manager/PS, Northern Railway, Delhi division, New Delhi invites e-Auction through IREPS (<https://ireps.gov.in>) for allotment of contracts of Advertisement/NFR at following railway stations/locations:

E-Catalogue No.	Type of Media	Location/Station	
DLI-ADVT-01-24	Out of Home Sites-Water Tanks	Over Delhi Division Network = (17 Lots)	
	Out of Home Sites-Unipole Zones	Meerut Section = (1 Lots)	
	Out of Home sites-Station Zones	Delhi-(3 Lots), New Delhi (1 Lot)	
	Non Digital RDN-DisplayBoards/Pole Kiosks	Anand Vihar Terminal = 1 Lot	
	Battery Operated Carts	Hazrat Nizamuddin = 1 Lot	
	LED Videowalls-RDN	Delhi (4 Lots), Palwal, Ballabgarh, Faridabad New Town = (Total 7 Lots)	
	Rail Coach Restaurants	Hazrat Nizamuddin, Bar Square, Sarojini Nagar, Sardar Patel Marg (All Delhi Area)-4 Lots	
	Glow Ball Towers	Delhi, Delhi Sarai Rohilla - 2 Lots	
	Date & Time for e-auction: Start: 04.03.2024 at 10:00 hrs.		
	DLI-ADVT-02-24: Mobile Assets - Vinyl Wrapping (Trains): Trains having primary maintenance = 33 Lots. Start: 05.03.2024 at 10:00 hrs.		

Website particulars where complete details of E-Auction can be seen: <https://ireps.gov.in> (E-Auction-Leasing)

All contractors who intend to participate in the e-auctions conducted through E-Auction Leasing module of IREPS should fulfil following mandatory requirements before they can submit their bids: Registration on IREPS for E-Auction Leasing, module-Active IREPS User Account for E-Auction Leasing Module. Payment of One Time Registration Fee; Current Account in State Bank of India; Integration of SBI Bank Account with IREPS Account; Lien Marking of Funds; Update of Turnover Details. A new mechanism namely Virtual Account Number (VAN) has been introduced now for E-Auction Leasing module, which can be used by the bidders as an alternative to Lien Marking Mechanism. The bidders are free to switch between Lien Marking Mechanism (if activated) and VAN mechanism at any point of time, before entering the bidding round. VAN mechanism does not require the bidder to have a current account in State Bank of India. The users are free to transfer money from any of their existing bank accounts in any bank to their VAN account, which enables them to participate in IREPS E-Auctions. Contractors who do not have IREPS account for any module of IREPS can submit their online request for registration by clicking on New Vendors/Contractors (E-Tender/E-Auction Leasing) link on IREPS Home page.

Railway Authority to contact in case of any query: Divisional Railway Manager's Office, Commercial Branch, State Entry Road, New Delhi 110055; Email: publicitycell@ireps.gov.in; Tel: 011-23743084

No. 7PUB/NR-DLI0COMM(PUS)/26/2023 Dated: 15.02.2024

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VIRTUALSOFT SYSTEMS LIMITED

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CIN-L72200DL1992PLC047931

EXTRACT STATEMENT OF UN AUDITED STANDALONE & CONSOLIDATED FINANCIAL RESULT FOR THE QUARTER DECEMBER 31, 2023 (Figures Rs. in Lacs)

Particulars	Standalone			Consolidated		
	Quarter ending (Current Year) (Un-audited)	Year to date (Previous Year) (Audited)	Corresponding 3 months ended in the previous year (Un-audited)	Quarter ending (Current Year) (Un-audited)	Year to date (Previous Year) (Audited)	Corresponding 3 months ended in the previous year (Un-audited)
Total income from operations (net)	30.00	120.10	30.00	83.72	359.25	103.36
Net Profit / (Loss) from ordinary activities after tax	(17.42)	(91.97)	(26.12)	61.18	(404.31)	(47.70)
Net Profit / (Loss) for the period after tax (after Extraordinary items)	(17.42)	(91.97)	(26.12)	61.18	(404.31)	(47.70)
Equity Share Capital	1029.76	1029.76	1029.76	1029.76	1029.76	1029.76
Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of previous year)	20.00	20.00	20.00	20.00	20.00	20.00
Earnings Per Share (before extraordinary items) (of ₹ 10/- each)						
Basic : Diluted:	(0.17)	(0.89)	(0.25)	0.59	(3.93)	(0.46)
Earnings Per Share (after extraordinary items) (of ₹ 10/- each)						
Basic : Diluted:	(0.17)	(0.89)	(0.25)	0.59	(3.93)	(0.46)

NOTES
(The above is in extract of the detailed format of the Standalone and Consolidated Quarterly Un Audited Financial Result for the Quarter ended December 31, 2023 filed with the Stock Exchange under Regulations 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchange website www.bseindia.com and on the Company website www.virtsoft.com.)

New Delhi
14-02-2024

For VIRTUALSOFT SYSTEMS LTD. Sd/- Gokul Tandan Managing Director