



Date: 28th May, 2018

To,

Department of Corporate Services,
BSE Limited,
Floor 25, P. J. Towers,
Dalal Street,
Mumbai-400001

Scrip Code: 522105

Sub: Outcome of the Board Meeting held on 28th May, 2019

Pursuant to the provisions of the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at its meeting held today i.e. on 28th May, 2019 have inter alia transacted the following business(s):-

1. Re-appointment of Mr. Vedant Birla as Chairman & Managing Director w.e.f 28th May, 2019 subject to the approval of members. (Brief profile of Mr. Vedant Birla hereby enclosed as **Annexure -A**.)
2. Approved and taken on record the Audited Financial Results of the Company for the quarter and year ended 31st March, 2019.
3. Statement of Assets and Liabilities as at 31st March, 2019
4. A Copy of Statutory Auditor's Report for the Financial Year ended 31st March, 2019 is enclosed herewith.
5. Declaration Pursuant to the provisions of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

The Board Meeting commenced on 12:10 p.m. and concluded on 5:15 p.m.

Kindly take the above information on your record and acknowledge.

Thanking You,

Yours Faithfully

For Birla Precision Technologies Limited

Vedant Birla
Chairman & Managing Director



Birla Precision Technologies Limited

Regd. Office: 23, Birla Mansion No. 2, 1st Floor, D. D. Sathe Marg, Prarthana Samaj, Mumbai 400 004
Tel. No.: +91 022-23825060

E-mail : info@birlaprecision.com Website : www.birlaprecision.in
An ISO 9001:2000 & ISO 14001:2004 Company CIN: L29220MH1986PLC041214

BRIEF PROFILE OF MR.VEDANT BIRLA

Mr. Vedant Birla has completed his graduation in Bachelors in Accounts and Finance (B.A.F) from HR College, Mumbai; post which he has acquired a Masters degree from Regents Business School, London. He is well acquainted with all manufacturing techniques like Six Sigma, LEAN, etc., He has worked earlier at Hindustan Unilever, Philip Capital (UK), Heron International (UK), and IBD, thus giving him diverse range or exposure in fields of Real Estate, Financial services, FMCG, Advertising.

Sr. No.	Details of events that need to be provided	Information of such event (s)
1.	Reason for change viz. Appointment, resignation, removal, death or otherwise;	Mr. Vedant Birla has been re-appointed as Chairman and Managing Director of the Company.
2.	Date of Appointment/ cessation (as applicable)	28 th May, 2019
3.	Disclosure of relationships between directors (in case of appointment of a director).	Mr. Vedant Birla is not related to any director of the Company.



BIRLA PRECISION TECHNOLOGIES LIMITED

CIN : L29220MH1986PLC041214

Registered Office : 23, Birla Mansion No. 2, First Floor, D. D. Sathe Marg, Prarthana Samaj, Mumbai - 400 004

Tel : +91 022 23825060, E-mail : info@birlaprecision.com, Web : www.birlaprecision.in

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2019

(' In Lakhs except for per share data)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
		Audited	Unaudited	Audited	Audited	Audited
	Income					
I	Revenue From Operations	5,256.87	6,160.77	5,571.13	21,465.06	18,800.51
II	Other Income	261.23	69.24	49.72	403.56	128.06
III	Total Income (I+II)	5,518.10	6,230.01	5,620.85	21,868.62	18,928.57
IV	Expenses					
	Consumption of raw materials and components	1,802.34	1,871.53	1,709.83	7,046.10	6,252.82
	Purchase of stock-in-trade	59.77	18.56	31.37	156.85	122.23
	Changes in inventories of finished goods, stock-in-trade and semi finished goods	(576.01)	299.92	457.04	(893.54)	323.44
	Excise Duty	-	-	-	-	403.07
	Employee benefits expense	1,216.90	1,111.13	995.03	4,408.76	3,780.32
	Finance costs	123.59	121.53	119.85	528.61	494.92
	Depreciation and amortisation expense	131.29	140.33	152.71	551.51	629.26
	Other expenses	2,782.95	2,312.67	2,040.32	9,162.59	6,665.55
	Total Expenses (IV)	5,540.83	5,875.67	5,506.15	20,960.88	18,671.61
V	Profit/(Loss) before exceptional items and tax (III - IV)	(22.73)	354.34	114.70	907.74	256.96
VI	Exceptional Items	-	-	-	-	-
VII	Profit/(Loss) before tax (V - VI)	(22.73)	354.34	114.70	907.74	256.96
VIII	Tax expense:					
	Current tax	(12.11)	72.61	(67.22)	60.50	-
	Provision of earlier period	-	-	-	-	(6.01)
	Mat credit entitlement	12.12	(69.69)	-	(57.57)	-
	Deferred tax	-	-	-	-	-
IX	Profit/(Loss) for the period (VII - VIII)	(22.74)	351.42	181.92	904.81	262.97
X	Other Comprehensive Income	(77.93)	-	44.04	(77.93)	44.04
	Total Comprehensive Income for the Period (IX + X)	(100.67)	351.42	225.96	826.88	307.01
XI	(Comprising Profit / (Loss) and Other Comprehensive Income for the period)					
	Paid-up equity share capital (Face value of ` 2/- each)	1,090.35	1,090.35	1,053.04	1,090.35	1,053.04
	Reserves excluding revaluation reserves as per balance sheet of previous accounting year				10,181.22	9,241.66
XII	Earnings per equity share					
	Basic (`)	(0.04)	0.64	0.35	1.66	0.50
	Diluted (`)	(0.04)	0.64	0.35	1.66	0.50




Notes :

- The above Financial Results of the Company for the quarter and year ended 31st March, 2019 are reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 28th May, 2019. The Statutory Auditors have issued their report thereon.
- Effective from 1st April 2018, the Company has reclassified two reporting segments namely, 1. Tooling 2. Automotive Components as reporting segments under Ind AS 108.
- The figures for the quarter ended 31st March, 2019 are the balancing figures between the audited figures in respect of full financial year ended 31st March, 2019 and the unaudited published year to date figures upto the third quarter ended 31st December, 2018.
- Effective from 22nd June, 2018 the Company has been in receipt of funds under the Deen Dayal Upadhyaya Grameen Kaushalya Yojana for skilling of rural poor youth in the state of Bihar. As this is not considered as an operating segment, the revenue under this project has been classified as "Other" for disclosure purposes.
- Other income includes ` 98.28 lakhs receipt of funds under the Deen Dayal Upadhyaya Grameen Kaushalya Yojana for skilling of rural poor youth in the state of Bihar.
- Effective from 1st July 2017, sales are recorded net of Goods and Service Tax (GST) whereas prior to 1st July 2017, sales were recorded gross of excise duty which formed part of expenses. Hence, revenue from operations for the year ended 31st March 2019 are not comparable with the corresponding year ended figures of previous year.
- The Company has availed optional exemption of using the previous GAAP carrying value in respect of its property, plant and equipment as deemed cost.
- Corresponding previous period/year figures have been regrouped/recast and reclassified wherever necessary to make them comparable.
- The Company has given a corporate guarantee to banks for a loan taken by a Group Company. In the legal case filed by Bank in DRT against the borrower company, Banks have not claimed any relief from us.



10 Utilisation of proceeds of public/right issue as on 31st March, 2019 is as under:			
Description	Total Estimated Cost (` Lakhs)	Deployed up to 31st March 2019 (` Lakhs)	Deployed up to 31st March 2018 (` Lakhs)
I Aurangabad Project:			
-Building	120.00	120.00	120.00
-Plant, Machinery & Electrical	1365.50	1365.50	1172.56
-Miscellaneous Fixed Assets	329.36	109.77	55.77
-Contingencies / Advances	185.00	254.81	69.34
-Pre Operative Expenses	80.00	-	-
II Margin money for Working capital requirement for Aurangabad Project	50.00	-	-
Sub-total	2129.86	1850.08	1417.67
III Conversion of unsecured loan into equity raised by Company for setting up the Gandhidham Project from Nirved Traders Private Limited, Promoter Company	470.14	470.14	470.14
IV To meet expenses of issue	300.00	276.42	276.42
Total	2900.00	2596.64	2164.23
<p>The above mentioned status of utilization of funds raised by BMTL (formerly Dagger Frost Tools Limited) in its Rights cum Follow on Issue in 2007 has been revised / adjusted, due to the Scheme approved by the Honourable High Court of Bombay for amalgamation of Birla Machining & Toolings Limited and Birla Accucast Limited (Transferor Companies) with Birla Precision Technologies Limited (Transferee Company).</p> <p>As per approved scheme the pending project of castings will be undertaken by the merged entity namely Birla Precision Technologies Limited.</p> <p>The implementation of the delayed Aurangabad project has now been taken up in stages and towards this the amount utilised including advances is designated as project advances.</p> <p style="text-align: right;">For and on behalf of the Board of Directors</p> <p style="text-align: right;">Vasant Birla Chairman & Managing Director</p> <p>Date: 28th May, 2019 Place: Mumbai</p>			



BIRLA PRECISION TECHNOLOGIES LIMITED						
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Tel : +91 022 23825060, E-mail : info@birlaprecision.com, Web : www.birlaprecision.in						
EXTRACT OF THE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2019						
(in Lakhs, except per share data)						
Sr. No.	Particulars	Quarter Ended			Year Ended	
		31-03-2019	31-12-2018	31-03-2018	31-03-2019	31-03-2018
		Audited	Unaudited	Audited	Audited	Audited
1	Total Income from operations	5518.10	6230.01	5620.85	21868.62	18928.57
2	Net Profit / (Loss) for the period (before tax, exceptional and/or extraordinary items)	(22.73)	354.34	114.70	907.74	256.96
3	Net Profit / (Loss) for the period before tax (after exceptional and/or extraordinary items)	(22.73)	354.34	114.70	907.74	256.96
4	Net Profit / (Loss) for the period after tax (after exceptional and/or extraordinary items)	(22.74)	351.42	181.92	904.81	262.97
5	Total Comprehensive Income for the period (Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax))	(100.67)	351.42	225.96	826.88	307.01
6	Equity Share Capital	1090.35	1090.35	1053.04	1090.35	1053.04
7	Reserves (excluding revaluation reserve) as shown in the Audited Balance Sheet of the previous year				10181.22	9241.66
8	Earnings Per Share (Face value of ` 2/- each)					
	Basic (`)	(0.04)	0.64	0.35	1.66	0.50
	Diluted (`)	(0.04)	0.64	0.35	1.66	0.50
Notes:						
1	The above is an extract of the detailed format for Quarterly & Yearly Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the financial results for the quarter and year ended 31st March, 2019 are available on the Stock Exchange website (www.bseindia.com) and on Company's website (www.birlaprecision.com).					
2	Effective from 1st April 2018, the Company has reclassified two reporting segments namely, 1. Tooling 2. Automotive Components as reporting segments under Ind AS 108.					
3	Effective from 22nd June, 2018 the Company has been in receipt of funds under the Deen Dayal Upadhyaya Grameen Kaushalya Yojana for skilling of rural poor youth in the state of Bihar. As this is not considered as an operating segment, the revenue under this project has been classified as "Other" for disclosure purposes.					
4	Total income from operations includes ` 98.28 lakhs receipt of funds under the Deen Dayal Upadhyaya Grameen Kaushalya Yojana for skilling of rural poor youth in the state of Bihar.					
5	Effective from 1st July 2017, sales are recorded net of Goods and Service Tax (GST) whereas prior to 1st July 2017, sales were recorded gross of excise duty which formed part of expenses. Hence, revenue from operations for the year ended 31st March 2019 are not comparable with the corresponding figures of previous year.					
6	The Company has adopted Ind-AS from 1st April, 2017. The Company has availed optional exemption of using the previous GAAP carrying value in respect of its property, plant and equipment as deemed cost.					
7	The Company has given a corporate guarantee to banks for a loan taken by a Group Company. In the legal case filed by Bank in DRT against the borrower company, Banks have not claimed any relief from us.					
8	The above Financial Results of the Company for the quarter and year ended 31st March, 2019 are reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 28th May, 2019. The Statutory Auditors have issued their report thereon.					
For and on behalf of the Board of Directors						
Date: 28th May, 2019		  Vedant Birla Chairman & Managing Director				
Place: Mumbai						
						

BIRLA PRECISION TECHNOLOGIES LIMITED

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2019

(' in Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
		Audited	Unaudited	Audited	Audited	Audited
1.	Segment Revenue					
	a) Tooling	3717.83	4305.60	4012.96	14689.42	12593.38
	b) Automotive Components	1750.64	1875.76	1607.89	7080.92	6335.19
	c) Other	49.63	48.65	-	98.28	-
	Total	5518.10	6230.01	5620.85	21868.62	18928.57
2.	Segment Results Profit(+)/(Loss)(-) (before tax) from segment					
	a) Tooling	593.27	424.15	620.85	1682.93	1379.11
	b) Automotive Components	(616.00)	(69.81)	(506.15)	(775.19)	(1122.15)
	c) Other	-	-	-	-	-
	Profit/(Loss) before exceptional item, comprehensive income and tax	(22.73)	354.34	114.70	907.74	256.96
3.	Capital Employed (Segment assets less segment liabilities)					
	a) Tooling	9160.13	8960.44	8118.56	9160.13	8118.56
	b) Automotive Components	2090.13	2405.00	2170.86	2090.13	2170.86
	c) Other	(0.09)	(1.41)	-	(0.09)	-
	d) Un-allocable	21.40	8.22	5.28	21.40	5.28
	Total	11271.57	11372.25	10294.70	11271.57	10294.70

Notes:

- The segments considered by the Company earlier was 1. Tools and Precision Components 2. Casting and Machining upto 31st March 2018. Effective from 1st April 2018, the identification of segments under IND AS is based on the Segment of 1. Tooling and 2. Automotive Components worked out on the basis of the internal reclassification of items under Precision Components, Casting and Machining.
- Effective from 22nd June, 2018 the Company has been in receipt of funds under the Deen Dayal Upadhyaya Grameen Kaushalya Yojana for skilling of rural poor youth in the state of Bihar. As this is not considered as an operating segment, the revenue under this project has been classified as "Other" for disclosure purposes.
- Corresponding previous period/year figures have been regrouped/recast and reclassified wherever necessary to make them comparable.

For and on behalf of the Board of Directors

Date : 28th May, 2019
Place : Mumbai



Vedant Birla
Chairman & Managing Director



Birla Precision Technologies Limited

Balance sheet as at 31st March, 2019

(' in Lakhs)

Sr. No.	Particulars	As at 31st March 2019	As at 31st March 2018
I	ASSETS		
	NON-CURRENT ASSETS		
(a)	Property, plant and equipment	3143.33	3415.07
(b)	Capital work-in-progress	48.68	26.00
(c)	Intangible assets	34.20	44.41
(d)	Intangible assets under development	-	-
(e)	Financial assets		
	(i) Loans	1.71	1.56
	(ii) Other Financial Assets	-	-
(f)	Other non-current assets	557.17	545.10
	Total Non - Current Assets	3785.09	4032.14
	CURRENT ASSETS		
(a)	Inventories	5296.85	3364.43
(b)	Financial assets		
	(i) Trade receivables	4275.20	4564.41
	(ii) Cash and cash equivalents	895.29	561.03
	(iii) Bank balances other than (ii) above	29.66	29.60
	(iv) Loans	5304.30	4582.10
	(v) Other Financial Assets	190.93	170.24
(c)	Other current assets	1799.35	2006.69
(d)	Current tax assets	135.62	58.99
	Total - Current Assets	17927.20	15337.49
	Total Assets	21712.29	19369.63
II	EQUITY AND LIABILITIES		
	EQUITY		
(a)	Equity share capital	1090.35	1053.04
(b)	Other equity	10181.22	9241.66
	Total - Equity	11271.57	10294.70
	LIABILITIES		
A	Non-Current Liabilities		
(a)	Financial liabilities		
	(i) Borrowings	73.70	167.33
(b)	Provisions	315.56	237.21
(c)	Deferred tax liabilities (Net)	-	-
	Total Non - Current Liabilities	389.26	404.54
B	Current Liabilities		
(a)	Financial liabilities		
	(i) Borrowings	2658.78	2571.81
	(ii) Trade payables	3412.22	3310.52
	(iii) Other financial liabilities	237.65	162.02
(b)	Other current liabilities	876.63	842.30
(c)	Provisions	2751.97	1730.03
(d)	Current tax liabilities (Net)	114.21	53.71
	Total - Current Liabilities	10051.46	8670.39
	Total Equity and Liabilities	21712.29	19369.63

Note:

Corresponding previous year figures have been regrouped/recast and reclassified wherever necessary to make them comparable.

For and on behalf of the Board of Directors

Date: 28th May, 2019

Place: Mumbai



Vedant Birla
Chairman & Managing Director



28th May, 2019

To,
Department of Corporate Services,
BSE Limited,
Floor 25, P.J. Towers,
Dalal Street,
Mumbai-400 001

Scrip Code: 522105

Subject: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 26, 2016, we hereby declare that the Statutory Auditors of the Company i.e. M/s. Thakur Vaidyanath Aiyar & Co., Chartered Accountants have issued the Audit Report on Standalone Financial Statements of the Company for the Financial Year ended 31st March, 2019 with Unmodified Opinion.

Kindly take the above information on your record and acknowledge.

Thanking You,

Yours Faithfully
For **Birla Precision Technologies Limited**

Vedant Birla
Chairman & Managing Director



Birla Precision Technologies Limited

Regd. Office: 23, Birla Mansion No. 2, 1st Floor, D. D. Sathe Marg, Prarthana Samaj, Mumbai 400 004
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E-mail : info@birlaprecision.com Website : www.birlaprecision.in
An ISO 9001:2000 & ISO 14001:2004 Company CIN: L29220MH1986PLC041214

**INDEPENDENT AUDITOR'S REPORT
TO THE BOARD OF DIRECTORS OF
BIRLA PRECISION TECHNOLOGIES LIMITED**

1. We have audited the accompanying Statement of Standalone Financial Results of **BIRLA PRECISION TECHNOLOGIES LIMITED** ("the Company") for the year ended 31st March, 2019 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related standalone Ind AS financial statements which has been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder ('Ind AS') and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such standalone financial statements.
3. We conducted our audit in accordance with the Standards on Auditing, issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.
4. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the statement.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

4. Emphasis of Matter.

We draw attention to the following matters:

Balance confirmations are yet to be obtained from many of the parties.



Purpose and terms of advances given to certain parties are yet to be formalized.

Recovery of ICDs and Capital Advances are pending. While the follow up from the Company is continuing in this regard, the issue has still not been settled as yet.

Our opinion is not modified in respect of this matter.

5. Opinion

In our opinion and to the best of our information and according to the explanations given to us, the statement:

(i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulation, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, and

(ii) gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, of the net Profit and Total comprehensive income and other financial information of the Company for the year ended March 31, 2019.

7. The Statement includes the results for the Quarter ended March 31, 2019 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For, THAKUR, VAIDYANATH AIYAR & CO.
CHARTERED ACCOUNTANTS
Firm's Registration Number: 000038N



C.V.PARAMESWAR

Partner

Membership. No.:11541

Place: Mumbai
Date: 28th May 2019

