



**ISO9001: 2015**  
**ISO14001:2015**

## *Indag Rubber Limited*

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E-mail:info@indagrubber.com, Website: www.indagrubber.com, CIN-L74B99DL197BPLC009038

Works :Village Jhiriwala,Tehsil, Nalagarh,Distt. Solan, Himachal Pardesh - 174101,India Phone :09736000123

**January 4, 2024**

BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400001

(Company code-1321)  
(Scrip code-509162)

**Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir,

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that, the Company has received a Show Cause Notice (SCN) from the Assistant Commissioner of State Taxes and Excise, Himachal Pradesh, under Section 73(1) of the GST Act, 2017, for the financial year 2018-19.

The requisite information under the said Regulation is annexed.

This is for your information and records please.

Thanking you,

Yours faithfully,  
For **Indag Rubber Limited**

**Sonal Garg**  
**Company Secretary**

**Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

<b>Particulars</b>	<b>Details</b>
Name of the Authority	Assistant Commissioner of State Taxes and Excise, Himachal Pradesh
Nature and details of the action(s) taken, initiated or order(s) passed	i) GST Demand: Rs. 3,61,61,681 ii) Interest: Rs. 3,53,12,507 iii) Penalty: Rs. 10,71,885
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the Authority	December 26, 2023.
Details of the violation(s)/ contravention(s) committed or alleged to be committed	Show Cause Notice has been issued by GST Department for the period April 2018 - March 2019 proposing to demand tax, interest and impose penalty, amounting to Rs. 7.25 Crores (approximately) mainly due to mismatch in the amount of Input Tax Credit (ITC) availed and utilised, mismatch in GSTR-3B & GSTR-9 and reconciliation of export sales.
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	<p>The Company will file appropriate response to the said Show Cause Notice within the prescribed timelines.</p> <p>There is no major impact on financial, operation or other activities of the Company due to this Show Cause Notice.</p>