



ANNAPURNA
FINANCE
GROWING TOGETHER

To
The Secretary
BSE Limited, Mumbai

Date: 05-12-2018

Sub: Submission of Unaudited Financials for the half year ended 30th September, 2018.

Dear Sir/ Madam,

With regard to the captioned subject, kindly acknowledge the copy of unaudited Financials of Annapurna Finance Private Limited for the half year ended 30th September, 2018. Further, the financials has been approved in the Board Meeting held on 28th November, 2018.

For Annapurna Finance Pvt. Ltd.

For Annapurna Finance (P) Ltd.

Subrata Pradhan
Company Secretary

Subrata Pradhan
Company Secretary

Limited Review Report**Review Report to****The Board of Directors****Annapurna Finance Private Limited (formerly Annapurna Microfinance Private Limited)**

1. We have reviewed the accompanying statement of unaudited financial results of Annapurna Finance Private Limited (formerly Annapurna Microfinance Private Limited) (the "Company") for the half year ended September 30, 2018 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/IMD/DF1/9/2015 dated November 27, 2015 and Circular No. CIR/IMD/DF1/69/2016 dated August 10, 2016.
2. The preparation of this Statement in accordance with the recognition and measurement principles laid down in Accounting Standard 25, Interim Financial Reporting (AS 25) prescribed under Section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder, other accounting principles generally accepted in India read with SEBI Circular No. CIR/IMD/DF1/9/2015 dated November 27, 2015 and Circular No. CIR/IMD/DF1/69/2016 dated August 10, 2016 and Reserve Bank of India (RBI) Master Direction- Non-Banking Financial Company- Systematically Important Non- Deposit taking Company and Deposit taking Company (Reserve Bank) Directions, 2016 (the "RBI Master Directions") in respect of income recognition, asset classification, provisioning and other related matters, is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25, Interim Financial Reporting (AS 25) prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/IMD/DF1/9/2015 dated November 27, 2015 and Circular No. CIR/IMD/DF1/69/2016 dated August 10, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

For **S. R. BATLIBOI & CO LLP**

ICAI Firm registration number: 301003E/E300005

Chartered Accountants

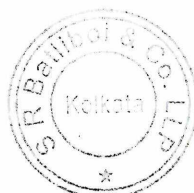
Per **Sanjay Kumar Agarwal**

Partner

Membership No: 060352

Kolkata

November 28, 2018



ANNAPURNA FINANCE PRIVATE LIMITED
(formerly Annapurna Microfinance Private Limited)

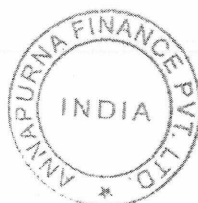
(Amt in Rs.)

Balance Sheet as at September 30, 2018		
Particulars	As at September 30, 2018	As at March 31, 2018
	Unaudited	Audited
I. Equity and liabilities		
Shareholders' funds		
Share capital	600,109,460	460,214,080
Reserves and surplus	3,678,902,245	1,966,271,566
Non-current liabilities		
Long-term borrowings	7,876,759,392	8,399,589,210
Long term provisions	365,377,521	283,524,380
Current liabilities		
Short-term borrowings	1,180,000,000	780,000,000
Other current liabilities	9,245,734,841	8,311,917,101
Short-term provisions	103,901,478	34,768,157
Total	23,050,784,937	20,236,284,494
II. Assets		
Non-current assets		
Property, Plant and Equipment	87,469,528	51,970,119
Intangible assets	15,361,853	13,549,671
Deferred tax assets (net)	131,581,031	109,033,093
Long term loans and advances	6,283,952,195	4,735,252,243
Other non-current assets	867,709,892	885,910,681
Current assets		
Current Investments	94,612,193	-
Cash and bank balances	2,514,019,821	3,045,125,182
Short-term loans and advances	12,749,048,915	11,112,991,056
Other current assets	307,029,509	282,452,449
Total	23,050,784,937	20,236,284,494

For and on behalf of Board of Directors of Annapurna Finance Private Limited

Dibyajyoti Pattanaik
Dibyajyoti Pattanaik
(Director)

Place: Chennai
Date: November 28, 2018



ANNAPURNA FINANCE PRIVATE LIMITED
(formerly Annapurna Microfinance Private Limited)

(Amt in Rs.)

Profit and loss statement for the half year ended September 30, 2018			
Particulars	Half year ended September 30, 2018	Half year ended September 30, 2017	Year ended March 31, 2018
	Unaudited	Audited	Audited
I. Revenue			
Revenue from operations	2,189,821,544	1,435,488,882	3,236,363,074
Other income	114,935,341	109,636,000	173,664,897
Total Revenue	2,304,756,885	1,545,124,882	3,410,027,971
II. Expenses			
Employee benefit expenses (refer note no. 3)	583,545,344	349,584,140	768,659,797
Depreciation and amortisation expense	21,121,637	12,499,188	31,882,454
Finance costs	1,019,415,098	833,480,220	1,734,390,023
Provision for standard and non performing assets	77,867,570	241,122,716	491,331,496
Other expenses	183,909,004	99,551,991	246,247,807
Total Expenses	1,885,858,653	1,536,238,255	3,272,511,577
Profit before Tax	418,898,232	8,886,627	137,516,394
Tax expense			
- Current tax	171,723,293	83,024,164	96,602,217
- Deferred tax credit	(22,547,938)	(79,880,483)	(54,541,579)
Total Tax Expenses	149,175,355	3,143,681	42,060,638
Profit after Tax	269,722,877	5,742,946	95,455,756
Earning per equity share (EPS)			
Basic (Rs.)	5.84 *	0.13 *	2.30
Diluted (Rs.)	5.10 *	0.12 *	2.07
Nominal value of share (Rs.)	10.00	10.00	10.00

*- Not Annualized

Note :


1. The above results have been reviewed by the Audit Committee in their meeting held on November 27, 2018 and approved by the Board of Directors in their meeting held on November 28, 2018 in accordance with the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2. The Company operates in a single reportable segment i.e. giving loans and other related activities, which have similar risks and returns for the purpose of Accounting Standard-17 on 'Segment Reporting' specified under section 133 of the Companies Act, 2013, read with the Companies (Accounts) Rules, 2014 and Companies (Accounting Standards) Amendment Rules, 2016. The Company operates in a single geographical segment i.e. domestic. Hence, no additional disclosures are required under Accounting Standard-17.

3. Employees benefit expenses for the half year ended September 30, 2018 includes earlier year expenses of Rs. 29,000,319, related to Management Stock Option plan (MSOP) A & B.

4. Figures for the previous periods have been regrouped / rearranged wherever considered necessary to confirm to the current period's presentation.

For and on behalf of Board of Directors of Annapurna Finance Private Limited


Dibyajyoti Pattanaik
(Director)

Place: Chennai
Date: November 28, 2018

