



PREMCO
GLOBAL LTD.

Date: 06th November 2023

To,
Dept. of Corporate Services,
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Dear Sir,

Ref: Scrip Code – 530331

Sub: Outcome of Board Meeting held on 06th November 2023.

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations & Disclosure Requirements), Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. 06th November, 2023 has inter-alia, considered & approved:

1) Un-Audited Financial Results (Standalone and Consolidated) of the Company for the second quarter and six months ended on 30th September 2023. The copy of Un-Audited Financial Results along with Limited review report thereon is enclosed herewith.

2) Payment of 2nd Interim Dividend of Rs.3/-per share of Rs.10 each (30%) for the financial year 2023-2024.

The 2nd Interim Dividend, shall be paid to the equity shareholders of the company whose name appear on the register of Members of the company or in the records of the depositories as beneficial owners of the shares as on Thursday, 23rd November, 2023 which is the Record date fixed for the purpose. The Interim Dividend shall be paid to shareholders on or before 05th December 2023.

The meeting of the Board commenced at 3:30 p.m. and concluded at 4:10 p.m. We kindly request you to take the above on your records and acknowledge the receipt of the same.

For Premco Global Limited

GAYATRI
SUNDERDA
S KASHELA

Digitally signed by
GAYATRI SUNDERDAS
KASHELA
Date: 2023.11.06
16:31:03 +05'30'

Gayatri Kashela
Company Secretary and Compliance Officer
Membership No: ACS71173



"URMI ESTATE", Tower-A, 1th Floor, 95, Ganpatrao Kadam Marg, Lower Parel(West),
Mumbai - 400013. Tel.: +91-22-6105 5000
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CIN NO. L18100MH1986PLC040911

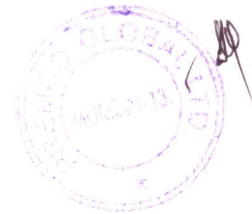


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GLOBAL LTD.

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2023.

		Quarter Ended			Half Year Ended		(Rs. in Lakhs)
		30-Sep-23 Unaudited	30-Jun-23 Unaudited	30-Sep-22 Unaudited	30-Sep-23 Unaudited	30-Sep-22 Unaudited	Year Ended 31-Mar-23 Audited
I	Revenue from operations	2,400.55	2,463.80	1,569.51	4,864.35	4,230.47	9,334.15
II	Other income	116.12	150.94	78.21	267.06	147.16	312.88
III	Total Income (I+II)	2,516.67	2,614.74	1,647.72	5,131.41	4,377.63	9,647.03
IV	Expenses						
	Cost of materials consumed	1,114.16	1,248.25	991.27	2,362.41	2,458.55	4,345.89
	Changes in inventories of finished goods, work in progress and stock-in-trade	(96.24)	(219.11)	(406.64)	(315.35)	(586.38)	(213.96)
	Employee benefit expense	590.11	572.77	528.38	1,162.88	1,068.64	2,157.32
	Finance cost	63.47	56.05	37.64	119.52	80.03	192.70
	Depreciation and amortisation expense	131.01	129.42	134.57	260.43	268.80	546.05
	Other expenses	458.72	451.24	308.60	909.96	814.15	1,656.77
	Total expenses	2,261.23	2,238.62	1,593.82	4,499.85	4,103.79	8,684.77
V	Profit before exceptional and Extraordinary items and tax (III-IV)	255.44	376.12	53.90	631.56	273.84	962.26
VI	Exceptional /Extraordinary items	(15.91)	-	(20.00)	(15.91)	(20.00)	(139.99)
VII	Profit before tax (V-VI)	271.35	376.12	73.90	647.47	293.84	1,102.25
VIII	Tax expense						
	Current Tax	61.99	50.57	(74.40)	112.56	7.03	176.88
	Deferred Tax	(3.41)	19.25	15.64	15.84	(23.06)	(18.54)
IX	Profit for the Period (VII-VIII)	212.77	306.30	132.66	519.07	309.87	943.91
X	Other comprehensive income(OCI)						
	(A)(i) Items that will not be reclassified subsequently to profit or loss	-	-	-	-	39.34	44.07
	(ii) Income Tax relating to items that will not be reclassified subsequently to profit or loss	-	-	-	-	(9.90)	(11.09)
	(B) (i) Items that will be reclassified subsequently to profit or loss	(1.98)	(0.40)	(0.40)	(2.38)	(10.25)	(0.77)
	(ii) Income Tax relating to items that will be reclassified subsequently to profit or loss	0.50	0.10	0.10	0.60	2.58	0.19
	Total of other comprehensive income	(1.48)	(0.30)	(0.30)	(1.78)	21.77	32.40
XI	Total Comprehensive Income for the period (IX+X)	211.29	306.00	132.36	517.29	331.64	976.31
XII	Net Profit attributable to :						
a)	Owners of the Company	212.77	306.30	130.30	519.07	308.05	943.22
b)	Non-Controlling Interest	-	-	2.36	-	1.82	0.69
XIII	Other Comprehensive Income attributable to :						
a)	Owners of the Company	(1.48)	(0.30)	(0.30)	(1.78)	21.77	32.40
b)	Non-Controlling Interest	-	-	-	-	-	-
XIV	Total Comprehensive Income attributable to :						
a)	Owners of the Company	211.29	306.00	130.00	517.29	329.82	975.62
b)	Non-Controlling Interest	-	-	2.36	-	1.82	0.69
XV	Paidup Equity Capital (Face Value of Rs.10/- each)	330.48	330.48	330.48	330.48	330.48	330.48
XVI	Reserves Excluding Revaluation reserve	-	-	-	-	-	10,536.55
XVII	Earnings per equity share (EPS) in Rs.						
a)	Basic	6.44	9.27	3.94	15.71	9.32	28.54
b)	Diluted	6.44	9.27	3.94	15.71	9.32	28.54



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 CIN NO. L18100MH1986PLC040911



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STATEMENT OF CONSOLIDATED ASSET AND LIABILITIES

(Rs. in Lakhs)

Sr.No	Particulars	30-Sep-23 Unaudited	31-Mar-23 Audited
A	ASSETS		
I	NON-CURRENT ASSETS		
	(a) Property, Plant And Equipment	2,975.45	2,987.81
	(b) Other Intangible Assets	0.70	0.75
	(c) Financial Assets		
	(i) Investments	2,191.02	2,596.30
	(ii) Loans	0.20	0.48
	(iii) Other Financial Assets	267.83	86.32
	(d) Other Non-Current Assets	125.62	88.53
	Total Non Current assets	5,560.82	5,760.19
II	CURRENT ASSETS		
	(a) Inventories	2,259.95	2,146.18
	(b) Financial Assets		
	(i) Investments	-	173.70
	(ii) Trade Receivables	963.11	1,094.86
	(iii) Cash And Cash Equivalents	2,865.93	2,777.64
	(iv) Bank Balance Other Than (ii) Above	228.92	66.51
	(v) Loans	12.05	28.12
	(vi) Other Financial Assets	129.35	76.76
	(c) Other Current Assets	922.71	838.62
	Total Current Assets	7,382.02	7,202.39
	TOTAL ASSETS	12,942.84	12,962.58
B	EQUITY AND LIABILITIES		
I	EQUITY		
	(a) Equity Share Capital	330.48	330.48
	(b) Other Equity	10,864.15	10,536.55
	Total Equity	11,194.63	10,867.03
II	Minority Interest	-	-
III	LIABILITIES		
	A. NON - CURRENT LIABILITIES		
	(a) Financial Liabilities		
	(i) Borrowings	195.62	97.37
	(ia) Lease Liabilities	189.44	273.21
	(ii) Other Financial Liabilities	-	-
	(b) Provision	33.52	33.91
	(c) Deferred Tax Liabilities (Net)	126.19	110.95
	Total Non Current Liabilities	544.77	515.44
	B. CURRENT LIABILITIES		
	(a) Financial Liabilities		
	(i) Borrowings	124.58	624.55
	(ia) Lease Liabilities	181.48	199.43
	(ii) Trade Payables		
	(a) total outstanding dues of micro enterprises and small enterprises	47.13	49.11
	(b) total outstanding dues of creditors other than micro enterprises and small enterprises.	457.47	293.92
	(iii) Other Financial Liabilities	199.74	160.37
	(b) Other Current Liabilities	117.78	122.39
	(c) Provision	41.36	93.71
	(d) Current Tax Liabilities (Net)	33.90	36.63
	Total Current Liabilities	1,203.44	1,580.11
	TOTAL EQUITY & LIABILITIES	12,942.84	12,962.58



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UNAUDITED CONSOLIDATED STATEMENT OF CASH FLOW FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2023

Rs. In Lakhs

PARTICULARS	HALF YEAR ENDED	
	30th Sept 2023 Unaudited	30th Sept 2022 Unaudited
A. CASH FLOW FROM OPERATING ACTIVITIES:		
NET PROFIT BEFORE TAX	647.47	293.84
ADJUSTMENTS FOR:		
DEPRECIATION	260.43	268.80
(PROFIT)/LOSS ON SALE OF PROPERTY, PLANT AND EQUIPMENT	(0.00)	(14.84)
PROFIT ON SALE OF INVESTMENTS	(155.57)	1.10
FINANCE EXPENSES	119.52	80.04
FOREIGN CURRENCY TRANSLATION -RESERVES	(90.55)	125.45
INTEREST RECEIVED	(83.51)	(64.41)
PROVISION FOR DOUBTFUL DEBTS MADE / (WRITE BACK) NET	(0.56)	(2.58)
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	697.24	687.40
ADJUSTMENTS FOR WORKING CAPITAL CHANGES		
INVENTORIES	(113.77)	(413.23)
TRADE RECEIVABLES	132.30	1,068.48
OTHER CURRENT FINANCIAL ASSETS	(198.93)	11.34
OTHER CURRENT ASSETS	(84.09)	(41.44)
NON CURRENT FINANCIAL ASSETS	(181.23)	(18.43)
OTHER NON CURRENT ASSETS	(37.09)	(7.23)
NON CURRENT PROVISIONS	(0.39)	(2.56)
TRADE PAYABLES	161.57	(312.42)
OTHER CURRENT LIABILITIES / OTHER FINANCIAL LIABILITIES	32.38	(112.75)
SHORT TERM PROVISIONS	(53.06)	(52.32)
NET WORKING CAPITAL CHANGES	(342.30)	119.43
LESS : TAXES PAID	(114.58)	(103.95)
NET CASH GENERATED FROM OPERATIONS	240.36	702.88
B. CASH FLOW FROM INVESTING ACTIVITIES:		
(PURCHASE)/SALE OF INVESTMENTS (NET)- IN SUBSIDIARY	-	-
PURCHASE OF PROPERTY, PLANT & EQUIPMENT	(248.10)	(34.61)
SALE OF PROPERTY, PLANT & EQUIPMENT	0.08	16.90
(PURCHASE)/SALE OF INVESTMENTS (NET)	734.55	100.61
INTEREST RECEIVED	83.51	64.41
NET CASH USED IN INVESTING ACTIVITIES	570.03	147.31
C. CASH FLOW FROM FINANCING ACTIVITIES:		
NON CURRENT BORROWINGS (NET OF REPAYMENTS)	98.25	(17.97)
CURRENT BORROWINGS (NET OF REPAYMENTS)	(499.97)	(26.79)
DIVIDEND & TAX THEREON	(99.14)	(165.24)
FINANCE EXPENSES	(119.52)	(80.04)
RECOGNITION/(PAYMENT) OF LEASE LIABILITIES INCLUDING INTEREST	(101.71)	(126.97)
NET CASH FROM FINANCING ACTIVITIES	(722.10)	(417.01)
NET INCREASE IN CASH AND CASH EQUIVALENTS	88.29	433.18
OPENING BALANCE OF CASH AND CASH EQUIVALENTS	2,777.64	2,688.32
CLOSING BALANCE OF CASH AND CASH EQUIVALENTS	2,865.93	3,121.50

Note : The above statement of Cash Flows has been prepared under the " Indirect Method " as set out in Ind AS 7, "Statement of Cash Flows".



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NOTES:

- 1 The above Unaudited Financial Results were reviewed by the Audit Committee and thereafter the Board of Directors have approved the above results at their respective meetings held on 6th November 2023. The Statutory Auditors of the company have carried out the Limited Review of the aforesaid financial results pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) 2015.
- 2 The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 3 The Board of Directors have approved the Second Interim dividend of Rs. 3/- (30%) for the Financial Year-2023-24 on fully paid up equity share of Rs. 10/- each.
- 4 (i) The Company's consolidated revenue for the quarter ending September 30,2023 stood at Rs. 2400.55 Lacs as compared to corresponding previous quarter September 2022 Rs 1569.51 Lacs.
(ii) The Company's Total Comprehensive Income for the quarter ending September 30, 2023 stood at Rs. 211.29 Lacs as compared to corresponding previous quarter September 2022 Rs. 132.36 Lacs.
- 5 The Company operates mainly in one business segment i.e Elastic accordingly there are no sepreate reportable segment.
- 6 The provision for expenses for defined benefits plans due to employee benefits have not been made on actuarial basis, but the same are estimated based on past experience. The actuarial valuations are done at the end of the year.
- 7 Exceptional item includes income of Rs. 15.91 Lacs recognised in the current quarter towards refund of litigated interest on GST refund claims.
- 8 The Figures of the Previous Year have been regrouped / recast wherever necessary for presentation.

Place : Mumbai
Date : 6th November, 2023



By order of the board
Premco Global Ltd.


Ashok B. Harjani
Managing Director
DIN - 00725890



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Limited Review Report (Consolidated) On Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

The Board of Directors

PREMCO GLOBAL LIMITED

Mumbai

1. We have reviewed the accompanying Statement of unaudited Consolidated Financial Results ('the Statement') of Premco Global Limited ('the Company') and its Foreign Subsidiary, Premco Global Vietnam Company Limited together referred to as 'Group') for the quarter ended September 30, 2023, ("the statement") being submitted by the parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (" Listing Regulations").
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34,(Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our Responsibility is to express a report on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29,2019 issued by the Securities and Exchange Board of India under Regulation 33[8] of the SEBI [Listing Obligations and Disclosure Requirements] Regulations, 2015 as amended, to the extent applicable.



... 2 ...

4. The Statement includes the results of the following entities :

Sr. No.	Company Name	Nature
1	Premco Global Limited	Parent Company
2	Premco Global Vietnam Company Limited	100 % Subsidiary

5. Based on our Review conducted as above and based on conclusion / review report of the other auditor referred in para 6 below, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies ACT, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial information of Foreign Subsidiary Premco Global Vietnam Company Limited included in the Statement, whose interim financial information reflect total assets of Rs.4,319.40 Lakhs as at 30 September 2023 and total income of Rs. 2,028.36 lakhs and total net profit / (loss) after tax of Rs. 152.21 lakhs for the half year from 1 April 2023 to 30th September 2023, as considered in the statement. This interim financial information has been reviewed and audited by other auditor whose report has been furnished to us by the management and our conclusion on the statement, in so far as it relates to the amounts and disclosures included in respect of the subsidiary, is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above.

Our Conclusion on the statement is not modified in respect of the above matter.

For S. P. JAIN & ASSOCIATES,
CHARTERED ACCOUNTANTS
Firm Reg. No. 103969W



Kapil Jain

KAPIL K. JAIN
(PARTNER)

Membership No. 108521

Place: Mumbai.
Date: 06th November 2023

UDIN- 23108521 BAVRLW 2059



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GLOBAL LTD.

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2023.

(Rs. in Lakhs)

	Quarter Ended			Half Year Ended		Year Ended
	30-Sep-23 Unaudited	30-Jun-23 Unaudited	30-Sep-22 Unaudited	30-Sep-23 Unaudited	30-Sep-22 Unaudited	31-Mar-23 Audited
I Revenue from operations	1,702.97	1,490.13	1,334.06	3,193.10	3,394.07	7,085.98
II Other income	75.38	114.92	56.20	190.30	100.67	218.32
III Total income (I+II)	1,778.35	1,605.05	1,390.26	3,383.40	3,494.74	7,304.30
IV Expenses						
Cost of materials consumed	626.73	708.34	465.78	1,335.07	1,332.66	2,672.86
Purchase of stock-in-trade	150.61	62.84	193.08	213.45	361.78	502.54
Changes in inventories of finished goods, work in progress and stock-in-trade	(4.88)	(183.55)	(33.46)	(188.43)	(10.42)	13.67
Employee benefit expense	355.16	331.54	309.11	686.70	629.34	1,296.64
Finance cost	22.94	15.93	11.94	38.87	26.11	55.29
Depreciation and amortisation expense	61.66	59.94	64.36	121.60	128.47	267.14
Other expenses	377.36	370.84	240.96	748.20	667.47	1,381.36
Total expenses	1,589.58	1,365.88	1,251.77	2,955.46	3,135.41	6,189.50
V Profit before exceptional and Extraordinary items and tax (III-IV)	188.77	239.17	138.49	427.94	359.33	1,114.80
VI Exceptional /Extraordinary items	(15.91)	-	(20.00)	(15.91)	(20.00)	(20.00)
VII Profit before tax (V-VI)	204.68	239.17	158.49	443.85	379.33	1,134.80
VIII Tax expense						
Current Tax	42.82	33.28	19.34	76.10	99.87	258.82
Deffered Tax	(3.41)	19.25	15.64	15.84	(23.06)	(18.54)
IX Profit for the Period After Tax (VII-VIII)	165.27	186.64	123.51	351.91	302.52	894.52
X Other comprehensive income(OCI)						
(A)(i) Items that will not be reclassified subsequently to profit or loss	-	-	-	-	39.34	44.07
(ii) Income Tax relating Items that will not be reclassified subsequently to profit or loss	-	-	-	-	(9.90)	(11.09)
(B) (i) Items that will be reclassified subsequently to profit or loss	(1.98)	(0.40)	(0.40)	(2.38)	(10.25)	(0.77)
(ii) Income Tax relating to Items that will be reclassified subsequently to profit or loss	0.50	0.10	0.10	0.60	2.58	0.19
Total of other comprehensive Income	(1.48)	(0.30)	(0.30)	(1.78)	21.77	32.40
XI Total Comprehensive Income for the period (IX+X)	163.79	186.34	123.21	350.13	324.29	926.92
XII Paidup Equity Capital (Face Value of Rs.10/- each)	330.48	330.48	330.48	330.48	330.48	330.48
XIII Reserves Excluding Revaluation reserve	-	-	-	-	-	7,142.64
XIV Earnings per equity share (EPS) in Rs.						
a) Basic	5.00	5.65	3.74	10.65	9.15	27.07
b) Diluted	5.00	5.65	3.74	10.65	9.15	27.07



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STATEMENT OF STANDALONE ASSET AND LIABILITIES

(Rs. in Lakhs)

Sr.No	Particulars	30-Sep-23 Unaudited	31-Mar-23 Audited
A	ASSETS		
I	NON-CURRENT ASSETS		
	(a) Property, Plant and Equipment	2,281.30	2,164.87
	(b) Other Intangible assets	0.70	0.75
	(c) Financial Assets		
	(i) Investments	2,754.55	3,159.83
	(ii) Loans	0.20	0.48
	(iii) Other Financial Assets	200.00	24.29
	(d) Other non-current assets	110.15	43.96
	Total Non Current assets	5,346.90	5,394.18
II	CURRENT ASSETS		
	(a) Inventories	1,072.73	904.17
	(b) Financial Assets		
	(i) Investments	-	173.70
	(ii) Trade receivables	1,023.56	1,067.19
	(iii) Cash and cash equivalents	369.23	602.01
	(iv) Bank balances other than(iii) above	228.92	66.51
	(v) Loans	11.41	12.30
	(vi) Others Financial Assets	42.78	30.00
	(c) Other current assets	905.98	796.10
	Total Current Assets	3,654.61	3,651.98
	TOTAL ASSETS	9,001.51	9,046.16
B	EQUITY AND LIABILITIES		
I	EQUITY		
	(a) Equity Share capital	330.48	330.48
	(b) Other Equity	7,393.63	7,142.64
	Total Equity	7,724.11	7,473.12
II	LIABILITIES		
	A. NON - CURRENT LIABILITIES		
	(a) Financial Liabilities		
	(i) Borrowings	195.62	97.37
	(ia) Lease liabilities	-	15.26
	(ii) Other financial liabilities	-	-
	(b) Provisions	33.52	33.91
	(c) Deferred tax liabilities (Net)	126.19	110.95
	Total Non Current Liabilities	355.33	257.49
	B. CURRENT LIABILITIES		
	(a) Financial Liabilities		
	(i) Borrowings	124.58	624.55
	(ia) Lease liabilities	46.29	63.00
	(ii) Trade Payables:-		
	(a) total outstanding dues of micro enterprises and small enterprises	47.13	49.11
	(b) total outstanding dues of creditors other than micro enterprises and small enterprises.	411.87	274.95
	(iii) Other financial liabilities	123.16	119.48
	(b) Other current liabilities	112.74	91.10
	(c) Provisions	41.36	62.36
	(d) Current Tax Liabilities (Net)	14.94	31.00
	Total Current Liabilities	922.07	1,315.55
	TOTAL EQUITY & LIABILITIES	9,001.51	9,046.16



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UNAUDITED STANDALONE STATEMENT CASH FLOW FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2023.		(Rs. in Lakhs)	
PARTICULARS	HALF YEAR ENDED		
	30-Sep-23 Unaudited	30-Sep-22 Unaudited	
A. CASH FLOW FROM OPERATING ACTIVITIES:			
NET PROFIT BEFORE TAX	443.85	379.33	
ADJUSTMENTS FOR:			
DEPRECIATION	121.60	128.47	
(PROFIT)/LOSS ON SALE OF PROPERTY, PLANT AND EQUIPMENT	(0.00)	(14.84)	
PROFIT ON SALE OF INVESTMENTS	(155.62)	1.10	
FINANCE EXPENSES	38.87	26.11	
INTEREST RECEIVED	(6.75)	(18.44)	
DIVIDEND RECEIVED	-	-	
PROVISION FOR DOUBTFUL DEBTS MADE / (WRITE BACK) NET	(0.56)	(2.58)	
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	441.40	499.16	
ADJUSTMENTS FOR WORKING CAPITAL CHANGES			
INVENTORIES	(168.57)	149.36	
TRADE RECEIVABLES	44.19	899.53	
OTHER CURRENT FINANCIAL ASSETS	(174.30)	9.43	
OTHER CURRENT ASSETS	(109.88)	20.39	
NON CURRENT FINANCIAL ASSETS	(175.43)	(9.70)	
OTHER NON CURRENT ASSETS	(66.19)	(8.80)	
OTHER NON CURRENT LIABILITIES	(0.39)	(2.56)	
TRADE PAYABLES	134.94	(289.38)	
OTHER CURRENT LIABILITIES / OTHER FINANCIAL LIABILITIES	22.94	(125.52)	
SHORT TERM PROVISIONS	(21.35)	(42.03)	
NET WORKING CAPITAL CHANGES	(514.03)	600.72	
LESS : CURRENT TAXES	(91.80)	(103.03)	
NET CASH GENERATED FROM OPERATIONS	(164.43)	996.85	
B. CASH FLOW FROM INVESTING ACTIVITIES:			
PURCHASE OF PROPERTY, PLANT & EQUIPMENT	(238.06)	(19.16)	
SALE OF PROPERTY, PLANT & EQUIPMENT	0.08	16.90	
(PURCHASE)/SALE OF INVESTMENTS (NET)	734.60	100.61	
DIVIDEND RECEIVED	-	-	
INTEREST RECEIVED	6.75	18.44	
NET CASH USED IN INVESTING ACTIVITIES	503.37	116.79	
C. CASH FLOW FROM FINANCING ACTIVITIES:			
LONG TERM BORROWINGS (NET OF REPAYMENTS)	98.25	(17.97)	
SHORT TERM BORROWINGS(NET OF REPAYMENTS)	(499.97)	(26.79)	
DIVIDEND & TAX THEREON	(99.14)	(165.24)	
FINANCE EXPENSES	(38.87)	(26.11)	
RECOGNITION/(PAYMENT) OF LEASE LIABILITIES INCLUDING INTEREST	(31.97)	(53.79)	
NET CASH FROM FINANCING ACTIVITIES	(571.71)	(289.90)	
NET INCREASE IN CASH AND CASH EQUIVALENTS	(232.77)	823.74	
OPENING BALANCE OF CASH AND CASH EQUIVALENTS	602.01	565.65	
CLOSING BALANCE OF CASH AND CASH EQUIVALENTS	369.23	1,389.38	

Note : The above statement of Cash Flows has been prepared under the " Indirect Method " as set out in Ind AS 7, "Statement of Cash Flows".



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CIN NO. L18100MH1986PLC040911



PREMCO

GLOBAL LTD.

NOTES:

- 1 The above Unaudited Financial Results were reviewed by the Audit Committee and thereafter the Board of Directors have approved the above results at their respective meetings held on 6th November 2023. The Statutory Auditors of the company have carried out the Limited Review of the aforesaid financial results pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) 2015.
- 2 The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 3 The Board of Directors have approved the Second Interim dividend of Rs. 3/- (30 %) for the Financial Year-2023-24 on fully paid up equity share of Rs. 10/- each.
- 4 (i) The Company's standalone revenue for the quarter ending September 30, 2023 stood at Rs. 1702.97 Lacs as compared to corresponding quarter of previous year i.e September 2022 Rs. 1334.06 Lacs.
(ii) The Company's Total Comprehensive Income for the quarter ending September 30, 2023 stood at Rs. 163.79 Lacs as compared to Rs. 123.21 Lacs in the Corresponding quarter September 2022.
- 5 The Company operates mainly in one business segment i.e Elastic accordingly there are no sepreate reportable segment.
- 6 The provision for expenses for defined benefits plans due to employee benefits have not been made on actuarial basis, but the same are estimated based on past experience. The actuarial valuations are done at the end of the year.
- 7 Exceptional item includes income of Rs. 15.91 Lacs recognised in the current quarter towards refund of litigated interest on GST refund claims.
- 8 The Figures of the Previous Year have been regrouped / recast wherever necessary for presentation.

Place : Mumbai
Date : 6th November, 2023



By order of the board
Premco Global Ltd.


Ashok B. Harjani
Managing Director
DIN - 00725890



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Limited Review Report (Consolidated) On Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

The Board of Directors

PREMCO GLOBAL LIMITED

Mumbai

1. We have reviewed the accompanying Statement of unaudited Consolidated Financial Results ('the Statement') of Premco Global Limited ('the Company') and its Foreign Subsidiary, Premco Global Vietnam Company Limited together referred to as 'Group') for the quarter ended September 30, 2023, ("the statement") being submitted by the parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (" Listing Regulations").
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34,(Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our Responsibility is to express a report on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29,2019 issued by the Securities and Exchange Board of India under Regulation 33[8] of the SEBI [Listing Obligations and Disclosure Requirements] Regulations, 2015 as amended, to the extent applicable.



... 2 ...

4. The Statement includes the results of the following entities :

Sr. No.	Company Name	Nature
1	Premco Global Limited	Parent Company
2	Premco Global Vietnam Company Limited	100 % Subsidiary

5. Based on our Review conducted as above and based on conclusion / review report of the other auditor referred in para 6 below, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies ACT, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial information of Foreign Subsidiary Premco Global Vietnam Company Limited included in the Statement, whose interim financial information reflect total assets of Rs.4,319.40 Lakhs as at 30 September 2023 and total income of Rs. 2,028.36 lakhs and total net profit / (loss) after tax of Rs. 152.21 lakhs for the half year from 1 April 2023 to 30th September 2023, as considered in the statement. This interim financial information has been reviewed and audited by other auditor whose report has been furnished to us by the management and our conclusion on the statement, in so far as it relates to the amounts and disclosures included in respect of the subsidiary, is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above.

Our Conclusion on the statement is not modified in respect of the above matter.

For S. P. JAIN & ASSOCIATES,
CHARTERED ACCOUNTANTS
Firm Reg. No. 103969W



Kapil Jain

KAPIL K. JAIN
(PARTNER)

Membership No. 108521

Place: Mumbai.
Date: 06th November 2023

UDIN- 23108521 BAVRLW 2059