

JAUSS POLYMERS LIMITED

CIN : L74899HR1987PLC066065

Regd. Office : Plot No. 51, Roz Ka Meo Industrial Area, Sohna Distt. Gurugram - 122103

Ph.: 0120-7195236-239, 0124-2202293 E-mail : response@jausspolymers.com

Website : www.jausspolymers.com

Date: 30.05.2018

The Manager
BSE Limited
PhirozeJeejeebhoy Towers
Dalal Street
Mumbai- 400001

Dear Sir,

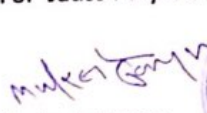
Sub: Outcome of Board Meeting.

The Members of Board of Directors, in the Board Meeting held today i.e. May 30, 2018 and have approved the following business:

1. Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, duly considered and approved the Audited Financial Result (Standalone and Consolidated) for the quarter and year ended on 31st March, 2018 along with statement of Assets and Liabilities.
2. Appointment of the Mr. Upender Jajoo having Membership No. A33121 and Certificate of Practice No. (C.P .No). 14336 as the Secretarial Auditor of the company.
3. Appointment of KRA & Associates as an Internal Auditor of the Company.
4. The resolution Passed through Postal Ballot on 12th March, 2018 for Sale of undertaking under section 180(1)(a) of the Companies Act, 2013 regarding Sale and transfer of Company's manufacturing unit located at Himachal Pradesh has been withdrawal with immediate effect.
5. And other agenda items.

This is for your reference and record.

Yours Faithfully,
For Jauss Polymers Limited.


Mukesh Kumar
Company Secretary



JAUSS POLYMERS LIMITED

Regd. Office : 51, Roz-Ka-Meo, Industrial Area, Sohna, Gurugram, Haryana

Statement of audited financial statements (Standalone)

For the quarter and the year ended March 31, 2018

(Rs. in Lacs)

S.No.	Particulars	Quarter ended			Year ended	
		31.03.2018 Audited	31.03.2017 Audited	31.12.2017 Unaudited	31.03.2018 Audited	31.03.2017 Audited
I	Revenue From Operations	154.77	546.21	138.62	499.65	2,875.37
II	Other Income (Net)	4.73	0.91	-	4.73	0.91
III	Total Revenue	159.50	547.12	138.62	504.38	2,876.28
IV	Expenses					
	Cost of Material Consumed	67.39	343.91	82.11	214.12	1,687.09
	Change in inventories of Finished Goods, work in progress	(30.06)	36.77	10.90	(22.03)	33.66
	Employees benefit expenses	20.00	83.08	32.93	120.95	330.05
	Excise duty	-	-	-	-	-
	Finance Cost	1.25	9.74	-	1.45	59.24
	Depreciation	19.36	30.68	21.71	87.27	90.42
	Power and Fuel	16.48	70.37	21.16	78.87	284.44
	Other expenditure	17.53	33.90	8.14	64.18	236.31
	Total Expenses	111.95	608.45	176.95	544.81	2,721.21
V	Profit / (loss) before exceptional items and tax (III-IV)	47.55	(61.33)	(38.33)	(40.43)	155.07
VI	Exceptional Items	-	-	-	-	-
VII	Profit/(Loss) before Tax(V-VI)	47.55	(61.33)	(38.33)	(40.43)	155.07
VIII	Tax Expenses					
	Current Tax	-	(16.52)	-	-	52.73
	Deferred Tax	(22.28)	10.00	-	(22.28)	10.00
IX	Profit/Loss for the period (VII-VIII)	69.83	(87.85)	(38.33)	(18.15)	92.34
X	Other Comprehensive Income					
	(i) Items that will not be reclassified to profit and loss	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	(i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
		-	-	-	-	-
XI	Total Comprehensive Income for the period (IX + X)	69.83	(87.85)	(38.33)	(18.15)	92.34
XII	Paid up equity share capital (Face value of Rs 10 each)	462.56	462.56	462.56	462.56	462.56
XIII	sheet of previous accounting year Basic Earning per share (EPS)	1.51	(1.90)	(0.83)	(0.39)	2.00
	Diluted Earning per share	1.38	(1.90)	(0.83)	(0.39)	1.82

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 30th May 2018.
- The Company is mainly engaged in the business of manufacturing of bottles, caps and jars. Hence there is no separate reportable segment as per Indian Accounting Standard (Ind AS) on "Operating Segment".
- Revenue from operations for period upto June 30, 2017 include excise duty Rs. 19.29 lakhs which is discontinued effective July 01, 2017 upon implementation of Goods and Services Tax (GST) in India. In accordance with Ind-AS 18 "Revenue", GST is not to be included in revenue from operations. In view of the aforesaid restructuring of indirect taxes, revenue from operations for the quarter/year ended March 31, 2018 are not comparable with the previous periods.
- The Company has adopted Indian Accounting Standards (Ind-AS) from 1st April 2016. The figures of Quarter and year ended 31st March, 2017 are also Ind-AS Compliant. The Reconciliation of Net Profit as previously reported on the transition from previous Indian GAAP to Ind-AS for the quarter and Year ended 31st March, 2017 are given below:-

Nature of Adjustment	(Rs. in Lacs)	
	Quarter ended 31.03.2017 (Unaudited)	Year ended 31.03.2017 (Audited)
Net Profit: (Loss) under previous Indian GAAP	(87.85)	92.34
Others	-	-
Net Profit / (Loss) before other Comprehensive Income as per Ind-AS	(87.85)	92.34
Other Comprehensive Income (Net of Tax)	-	-
Total Comprehensive Income as per Ind-AS	(87.85)	92.34

- Reconciliation of Equity as previous report on Account of Transition from previous Indian GAAP to Ind-AS for the year ended 31st March, 2017

Particulars	(Rs. in Lacs)	
	Year ended 31.03.2017 (Audited)	
Total Equity as per previous GAAP	1,117.65	
Ind AS adjustments	-	
Total Equity as per previous GAAP	-	
Total Equity as per Ind AS	1,117.65	

- Though there is a substantial reduction in turnover, company still has good customers and is exploring new customers. Company shall be fully utilizing the present idle capacity through its associate company by leasing its assets. Further company has no loans and very low fixed expenses, hence shall continue to make profits even at a low turnover. Moreover, Company has made significant investment of Rs 3.55 Cr in a subsidiary which has ventured into container services business for which it has acquired land in Kaiknada, Andhra Pradesh an upcoming port along with necessary approvals from Government Bodies. This project is also likely to yield very high profits.
- The Company allotted 10% Cumulative Convertible Preference Shares (CCPS) that are convertible into Equity shares at par during the period commencing three years from the date of allotment or ending on the five year from the date of allotment on such date as may be decided by their holders & approved by the controller of capital issue. The terms and conditions of CCPS are still in the process of validation as per the new Companies Act 2013 and SEBI "ICDR guidelines". The conversion of CCPS into equity shares & listing them with stock exchange is possible only after terms and conditions of CCPS are validated by members of the Company and stock exchange.
- The figures of previous periods have been regrouped/rearranged, wherever necessary. The figures of last quarters are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the relevant financial years.
- The financial results for the quarter and year ended March 31, 2018 are being published in the newspaper as per the format prescribed under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015. The financial results are available on the Company's website: www.jausspolymers.com and on the website of BSE (www.bseindia.com).

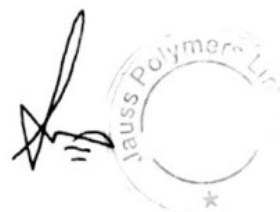
for JAUSS POLYMERS LIMITED

Noida
30th May, 2018

JAUSS POLYMERS LIMITED
Statement of Assets & Liabilities(Standalone)

(Amount in Rs.)

Particulars	As at March 31, 2018	As at March 31, 2017
ASSETS		
Non-current assets		
(a) Property, plant, and equipment	413.83	523.67
(b) Financial Assets		
(i) Investments	355.00	355.00
(ii) Loans	9.89	9.89
(iii) Other financial assets	2.00	1.95
(c) Other non-current assets	-	-
	780.72	890.50
Current assets:		
(a) Inventories	177.28	135.47
(b) Financial assets		
(i) Trade receivables	124.04	292.63
(ii) Cash and cash equivalents	71.87	26.35
(iii) Loans	2.92	3.19
(c) Current tax Assets (Net)	1.69	-
(d) Other current assets	28.87	64.47
	406.69	522.11
TOTAL ASSETS	1,187.41	1,412.61
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	462.56	462.56
(b) Instruments entirely equity in nature	44.00	44.00
Other Equity	592.94	611.10
Total Equity	1,099.50	1,117.65
Non-Current liabilities:		
(a) Financial liabilities		
(b) Provisions	7.15	8.94
(c) Deferred Tax Liabilities (Net)	7.22	29.50
(d) Other non current liabilities	-	-
	14.37	38.44
Current liabilities:		
(a) Financial liabilities		
(i) Trade payables	39.57	80.86
(b) Other current liabilities	33.80	124.90
(c) Provisions	0.17	0.13
(d) Current tax liabilities (Net)	-	50.63
	73.54	256.52
Total Liabilities	87.91	294.96
TOTAL EQUITY AND LIABILITIES	1,187.41	1,412.61



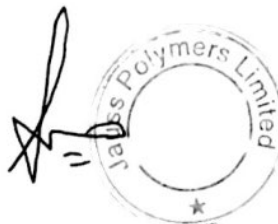
Jauss Polymer Limited
Statement of consolidated Financial Results for the year ended on March 31, 2018

Particulars	2017-18 (Audited)	2016-17(Audited)
I. Revenue from operations	499.65	2,875.37
II. Other income	41.62	0.91
III. Total Revenue (I + II)	541.27	2,876.28
IV. Expenses:		
Cost of materials consumed	214.12	1,687.09
Changes in inventories of finished goods work-in-progress and Stock-in-Trade	(22.03)	33.66
Employee benefits expense	120.95	330.05
Finance costs	1.45	59.24
Depreciation and amortization expense	87.54	90.82
Other expenses	180.12	521.15
IV. Total expenses (IV)	582.15	2,722.01
V. Profit before exceptional items and tax (III-IV)	(40.88)	154.27
VI. Prior Period Expenses	-	-
VII. Profit before tax (V - VI)	(40.88)	154.27
VIII. Tax expense:		
(1) Current tax	-	55.23
(2) Deferred tax	(22.30)	9.96
	-	-
IX. Profit for the period from continuing operations (VII - VIII)	(18.58)	89.08
X. Profit / (Loss) from discontinued operations	-	-
XI. Tax expense of discontinued operations	-	-
	-	-
XII. Profit / (Loss) from discontinued operations (after tax) (X - XI)	-	-
XIII. Profit / (Loss) for the period (IX + XII)	(18.58)	89.08
XIV. Other Comprehensive Income		
A. (i) Items that will not be reclassified to profit and loss	-	-
(ii) Income tax relating to items that wil not be reclassified to profit or loss	-	-
B. (i) Items that will be reclassified to profit or loss	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-
XV. Total Comprehensive Income for the period (XIII + XIV)	(18.58)	89.08
XVI. Earnings per equity share (for continuing operation):		
(1) Basic	(0.40)	1.93
(2) Diluted	(0.40)	1.91



Jauss Polymer Limited
Statement of consolidated assets and liabilities

Particulars	As at March 31, 2018	As at March 31, 2017
ASSETS		
Non-current assets		
(a) Property, plant, and equipment	740.34	850.44
(b) Capital work-in-progress (at cost)	-	-
(c) Other Intangible assets	34.81	34.81
(d) Financial Assets	-	-
(i) Investments	-	-
(ii) Loans	9.89	9.89
(iii) Other financial assets	2.00	1.95
(e) Deferred Tax Assets	-	-
(f) Other non-current assets	-	-
	787.04	897.09
Current assets:		
(a) Inventories	177.28	135.47
(b) Financial assets	-	-
(i) Investments	-	-
(ii) Trade receivables	124.04	292.63
(iii) Cash and cash equivalents	78.71	34.88
(iv) Bank balances other than (ii) above	-	-
(v) Loans	4.14	4.31
(vi) Other financial assets	-	-
(c) Current Tax	1.69	-
(e) Other current assets	28.87	64.47
	414.74	531.76
TOTAL ASSETS	1,201.78	1,428.85
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	462.56	462.56
(a) Instrument Entirely equity in nature	44.00	44.00
Other Equity	592.35	610.93
Non controlling Interest	4.98	4.99
Total Equity	1,103.89	1,122.48
Non-Current liabilities:		
(a) Financial liabilities		
(i) Borrowings	-	-
(b) Provisions	7.15	8.94
(c) Deferred tax liabilities (Net)	7.07	29.37
(d) Other non current liabilities	-	-
	14.22	38.31
Current liabilities:		
(a) Financial liabilities		
(i) Borrowings	10.08	11.45
(ii) Trade payables	39.57	80.86
(iii) Other financial liabilities	0.05	0.10
	-	-
(b) Other current liabilities	33.80	124.90
(c) Provisions	0.17	0.13
(d) Current tax liabilities (Net)	-	50.63
	83.67	268.07
	-	-
	-	-
Total Liabilities	97.89	306.37
	-	-
TOTAL EQUITY AND LIABILITIES	1,201.78	1,428.85



Auditor's Report on Consolidated Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
Jauss Polymers Limited

1. We have audited the accompanying Statement of Consolidated Financial Results of Jauss Polymers Limited (hereinafter referred to as 'the Holding Company') and its subsidiary (the Holding Company and its subsidiary together referred to as 'the Group'), controlled entities for the year then ended ("the Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. This Statement has been prepared on the basis of the consolidated financial statements of the Company for the year ended March 31, 2018. Our responsibility is to express an opinion on this Statement based on our audit of such consolidated financial statements, which have been prepared in accordance with the Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 ('the Act') read with Rule 7 of the Companies (Account) Rules, 2014 and other accounting principles generally accepted in India.

2. We conducted our audit of the Statement in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Holding Company's preparation of the Statement that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Holding Company's Management, as well as evaluating the overall presentation of the Statement. We believe that the audit evidences obtained by us and obtained by the other auditors in terms of their report referred to in paragraph 5 below, is sufficient and appropriate to provide a reasonable basis for our opinion on the Statement.

3. In our opinion and to the best of our information and according to the explanations given to us, and on consideration of the reports of the other auditors, the Statement:
 - (i) includes the financial results of the entities listed in Annexure I to this report.
 - (ii) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
 - (iii) gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the consolidated net loss and total comprehensive income and other financial information of the Group including its associates and jointly controlled entities for the year ended March 31, 2018.



Raj Tower-I, G-1, Alaknanda Community Center, New Delhi-110 019, India
Ph.: 91 11 2602 5140 e-mail: bgjc@bgjc.in
Delhi Gurgaon Noida

4. Without qualifying our opinion, we draw attention to Note 6 to the financial statement and report that there has been significant decrease in turnover of the holding company but the management is confident of revival.
5. We did not audit the financial results of its subsidiary included in Statement, whose financial results reflects total assets (net of elimination) of Rs. 368.78 lakhs as at March 31, 2018 and total revenues (net of elimination) of Rs. "Nil" for the year ended on that date, as considered in the Statement. These financial statements have been audited by other auditors whose reports have been furnished to us and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of its subsidiary is based solely on the reports of the other auditors. Our opinion is not qualified in respect of this matter.

For **BCJC & Associates LLP**

Chartered Accountants

Firm Registration Number: 003304N

Pranav Jain

Pranav Jain

Partner

Membership Number: 098308



Date: May 30, 2018

Place: Noida

**Auditor's Report on Financial Results of the Company Pursuant to Regulation 33 of the SEBI
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

To
The Board of Directors
Jauss Polymers Limited

1. We have audited the accompanying Statement of Standalone Financial Results of Jauss Polymers limited ('the Company') for the year ended March 31, 2018 ('the Statement'), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. This Statement has been prepared on the basis of the financial statements of the Company for the year ended March 31, 2018. Our responsibility is to express an opinion on this Statement, based on our audit of financial statements, which have been prepared in accordance with the Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 ('the Act') read with Rule 7 of the Companies (Account) Rules, 2014 and other accounting principles generally accepted in India.

2. We conducted our audit of the Statement in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Statement. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the statement that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the Statement. We believe that the audit evidences obtained by us is sufficient and appropriate to provide a reasonable basis for our opinion on the Statement.

3. Without qualifying our opinion, we draw attention to Note 6 to the statements and report that there has been significant decrease in turnover of the company but the management is confident of revival.

4. In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
- (ii) gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net loss and total comprehensive income and other financial information of the Company for the year ended March 31, 2018.



Baj Tower-4, C-1, Akshara Community Center, New Delhi-110 019, India
Ph: 91 11 2602 5140 e-mail: bgic@bgic.in
Delhi Gurgaon Noida

5. The comparative financial information of the Company for the year ended March 31, 2017 and the transition date opening balance sheet as at April 01, 2016 included in this financial statement, are based on the previously issued statutory financial statements prepared in accordance with the Companies (Accounting Standards) Rules, 2006 as adjusted for the differences in the accounting principles adopted by the Company on transition to the Ind AS.

6. The Statement includes the results for the quarter ended March 31, 2018, being the balancing figure between audited figures in respect of full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by auditors.

For **BGJC & Associates LLP**
Chartered Accountants
ICAI Firm Registration No.: 003304N



Pranav Jain
Partner
Membership No.: 098308

Date: May 30, 2018
Place: Noida





JAUSS POLYMERS LIMITED

CIN : L74899HR1987PLC066065

Regd. Office : Plot No. 51, Roz Ka Meo Industrial Area, Sohna Dist. Gurugram - 122103

Ph.: 0120-7195236-239, 0124-2202293 E-mail : response@jausspolymers.com

Website : www.jausspolymers.com

To,
The Manager
BSE Limited
Phirozejeebhoy Towers
Dalal Street
Mumbai- 400001

Sub-Declaration with regard to Unmodified Opinion in Annual Audited Financial Results (Standalone and Consolidated) for the Year Ended March 31, 2018

With respect to the SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27.05.2016, I, Mukesh Kumar, Company Secretary of the company "Jauss Polymers Limited" (the "Company") with regard to the submission of the Annual Audited Financial Results (Standalone and Consolidated) for the Financial year ended 31.03.2018 with Bombay stock Exchange, hereby declare that the Auditors report issued by Statutory Auditors of the Company, does not contain any modified opinion that seeks further clarification with respect to its impact thereon.

By order of Board
For Jauss Polymers Limited

Ketireni Satish Rao
Whole Time Director

DIN: 02435513



Date: 30.05.2018

Place : Noida